

GAM Star Fund p.l.c.

GAM Star Composite Global Equity Institutional USD Acc

Marketing Material - Data as of 31.05.2023

NAV per share USD 13.6249



Fund description

Investment objective and overview

The investment objective of the Fund is to achieve capital appreciation with the aim of generating a capital return in excess of global equity markets over the medium to long term. The Fund seeks to achieve this investment objective by gaining exposure to equity and equity hedge strategies through investment in equities and equity related securities and/or indirectly through financial derivative instruments and/or open-ended collective investment schemes (primarily UCITS schemes) deploying equity long only and equity hedge strategies and exchange traded Funds.

Opportunities

The Fund invests in a broadly diversified equity universe and seeks opportunities for returns wherever they exist. The objective is to identify the potential investments that, in the Investment manager's opinion, are attractive and could generate positive opportunities for investors. A highly qualified and experienced management team actively manages the Fund on the basis of a fundamental valuation approach.

Risk factors

**Capital at Risk:** all financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed.

**Counterparty / Derivatives Risk:** if a counterparty to a financial derivative contract were to default, the value of the contract, the cost to replace it and any cash or securities held by the counterparty to facilitate it, may be lost.

**Currency Risk - Non Base Currency Share Class:** non-base currency share classes may or may not be hedged to the base currency of the Fund. Changes in exchange rates will have an impact on the value of shares in the Fund which are not denominated in the base currency. Where hedging strategies are employed, they may not be fully effective.

**Equity:** investments in equities (directly or indirectly via derivatives) may be subject to significant fluctuations in value.

**Liquidity Risk (Fund of Funds):** investments in other funds are subject to the liquidity of those underlying funds. If underlying funds suspend or defer payment of redemption proceeds, the Fund's ability to meet redemption requests may also be affected.

**Operational Risk / Third Parties:** investments in other funds have direct and indirect dependence on other service providers. The Fund may suffer disruption or loss in the event of their failure.

Fund performance

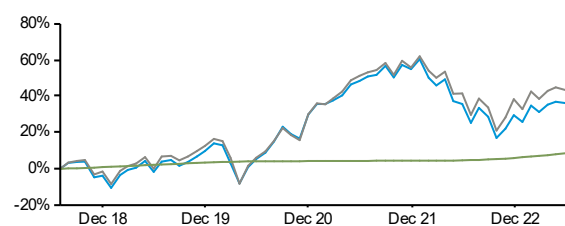
Performance in %

	YTD	1M	3M	Cumulative 1Y	3Y	5Y	Since launch	3Y	Annualised 5Y	Since launch
Fund	8.28	-0.55	3.70	0.37	29.34	n.a.	36.25	8.94	n.a.	6.50
Benchmark	7.95	-1.00	3.64	1.38	35.24	n.a.	43.55	10.57	n.a.	7.63

Rolling performance

May - May (%)	2018 - 2019	2019 - 2020	2020 - 2021	2021 - 2022	2022 - 2023
Fund	n.a.	7.27	40.88	-8.54	0.37
Benchmark	n.a.	5.98	42.48	-6.37	1.38

Performance - % Growth



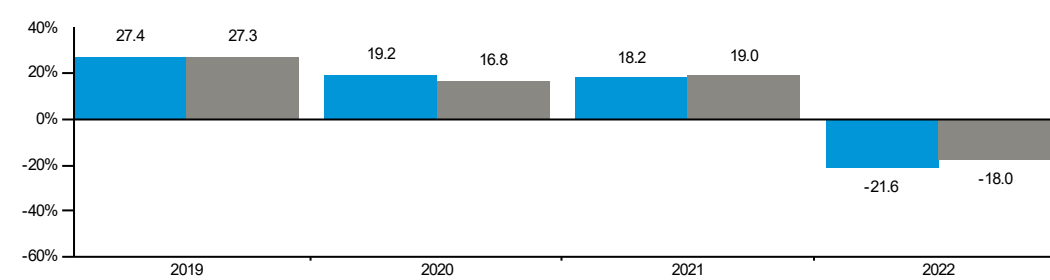
Fund statistics\*

Statistic	Fund	Benchmark
Annualised standard deviation (%)	16.30	17.03
Beta	0.95	n.a.
Correlation	0.99	n.a.
Sharpe ratio**	0.44	0.51
Tracking error (%)	2.36	n.a.

\* Computed over 3 years

\*\*Risk free rate is Average USD 1 Month Deposit Rate

Calendar year performance in %



Key to charts and tables:

Fund: GAM Star Composite Global Equity Institutional USD Acc Benchmark: MSCI AC World in USD Gross Total Return Benchmark 2: Average USD 1 Month Deposit Rate Return

Past performance is not an indicator of future performance and current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor). The fund does not include the security of capital which is characteristic of a deposit with a bank or building society. The indications are based on figures denominated in USD. If this currency is different from the currency of the country in which the investor is resident, the return may increase or decrease as a result of currency fluctuations. Indices cannot be purchased directly.

Before subscribing, please read the prospectus and the KIID which are available at [www.gam.com](http://www.gam.com) or from your distributor.

Risk profile



Fund facts

**Fund management company:** GAM Fund Management Limited

**Investment management company:** GAM International Management Limited

**Fund managed by:** Julian Howard, Multi Asset Class Solutions

**Legal structure:** PLC (IE)

**Domicile:** Ireland

**Benchmark:** MSCI AC World in USD Gross Total Return

**Benchmark 2:** Average USD 1 Month Deposit Rate Return

**IA Sector:** Global

**Inception date of the fund:** 07.06.2011

**Inception date of the class:** 02.07.2018

**Total fund assets:** USD 160.05 m

**Base currency of the class:** USD

**Currency hedging:** not hedged against base currency

**Min investment of the class:** USD 20,000,000

**Dealing day:** Daily

**Subscriptions (Cut off):** Daily (10:00 GMT Standard Time)

**Redemptions (Cut off):** Daily (10:00 GMT Standard Time)

**Investment manager and sponsor fees:** 0.70%

**Please see the current fund prospectus for further details on fees and charges.**

**Ongoing charge:** 0.99%, 31.12.2022

**ISIN:** IE00B5V24Z25

**Bloomberg:** GAMGIUA ID

**SEDOL:** B5V24Z2

**Valoren:** 12403400

**WKN:** A1JJ21

**Data sources:** RIMES

Contact details

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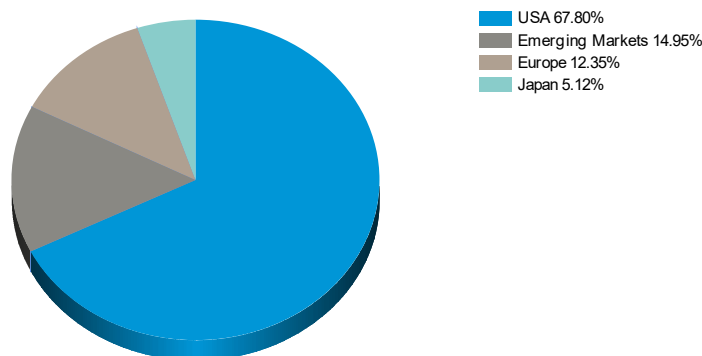
For updates on this fund see [www.gam.com](http://www.gam.com). Access may be subject to certain restrictions.

## Asset allocation

### Top 10 holdings

Name	% of Fund
UBS Irl ETF plc - S&P 500 ESG UCITS ETF	19.33
S&P 500 E-Mini FUT JUN23	17.93
iShares MSCI USA ESG Enhanced UCITS ETF	13.59
SPDR S&P 500 UCITS ETF	13.10
Vanguard FTSE Developed Europe UCITS ETF	8.49
iShares MSCI EM ESG Enhanced UCITS ETF	8.48
Xtrackers MSCI Japan ESG Screened UCITS ETF	5.12
GAM Star Continental European Equity Z EUR Acc	3.86
Invesco EQQQ Nasdaq-100 UCITS ETF	3.85
Lyxor MSCI China A DR UCITS ETF	3.71
<b>Total</b>	<b>97.46</b>

### Regional breakdown



Allocations and holdings are subject to change. Past performance is not an indicator of future performance and current or future trends.

## Glossary

**Ongoing charge:** the ongoing charge is a measure of the annual expenses incurred by a fund and is expressed as a percentage. It allows an accurate comparison of the costs of funds from different companies to be made.

**Risk rating:** The summary risk indicator is a combination of a market risk measure and credit risk measure. The market risk measure is based on an annualized volatility measure, calculated over the last 5 years of history if available. Where 5 years' performance history is not available the data is supplemented by proxy fund, benchmark data or a simulated historical series as appropriate. This profile is determined using historical data, as such may not be a reliable indication for the future risk profile. The credit risk measure is assessing credit and concentration risk within the portfolio. The indicators are not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

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