

# Invesco Developing Markets Equity Fund

Z-Acc Shares

28 February 2022

**This marketing communication is for Professional investors in Continental European countries as defined in the important information section. Investors should read the legal documents prior to investing. This document may also be used by financial intermediaries in the United States as defined in the important information section.**

## Summary of fund objective

The Fund is actively managed. The Fund aims to achieve long term capital growth. The Fund seeks to achieve its objective by investing a minimum of 80% of the NAV of the Fund in equity and equity-related securities of companies, whose principal activities are in or are economically tied to a developing market. For the full objectives and investment policy please consult the current prospectus.

## Key facts



Justin Leverenz  
New York  
Managed fund since  
August 2019

### Share class launch

26 August 2019

### Original fund launch

26 August 2019

### Legal status

Luxembourg SICAV with UCITS status

### Share class currency

USD

### Share class type

Accumulation

### Fund size

USD 162.59 mn

### Reference Benchmark

MSCI Emerging Markets Index (Net Total Return)

### Bloomberg code

IDVMEZA LX

### ISIN code

LU2021463091

### Settlement date

Trade Date + 3 Days

### Morningstar Rating™

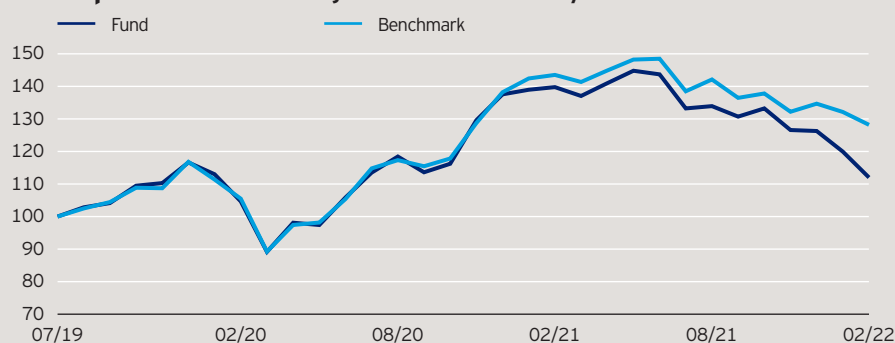
★★★

## Risk Warnings

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. As a large portion of the fund is invested in less developed countries, you should be prepared to accept significantly large fluctuations in the value of the fund. The fund may invest in certain securities listed in China which can involve significant regulatory constraints that may affect the liquidity and/or the investment performance of the fund. The fund invests in a limited number of holdings and is less diversified. This may result in large fluctuations in the value of the fund.

**Past performance does not predict future returns.** Each period starts at the end of the indicated month. The first indicated month may not represent a full month and may start only on the launch/restructuring date indicated in the headline.

### Indexed performance 26 August 2019 - 28 February 2022\*



### Cumulative performance\*

| in %                | YTD     | 1 year  | 3 years | 5 years | 10 years |
|---------------------|---------|---------|---------|---------|----------|
| Fund                | -11.31  | -19.87  | -       | -       | -        |
| Benchmark           | -4.83   | -10.69  | -       | -       | -        |
| Composite           | -11.33  | -19.58  | 8.50    | 34.06   | 44.35    |
| Composite Benchmark | -4.83   | -10.69  | 19.22   | 40.21   | 37.60    |
| Quartile ranking    | 4       | 4       | -       | -       | -        |
| Absolute ranking    | 391/426 | 354/387 | -       | -       | -        |

MStar Category: EAA Fund Global Emerging Markets Equity

### Calendar year performance\*

| in %                | 2017  | 2018   | 2019  | 2020  | 2021  |
|---------------------|-------|--------|-------|-------|-------|
| Fund                | -     | -      | -     | 17.95 | -8.19 |
| Benchmark           | -     | -      | -     | 18.31 | -2.54 |
| Composite           | 35.13 | -11.91 | 24.47 | 17.56 | -7.35 |
| Composite Benchmark | 37.28 | -14.57 | 18.42 | 18.31 | -2.54 |

### Standardised rolling 12 month performance\*

| in %                | 02.12<br>02.13 | 02.13<br>02.14 | 02.14<br>02.15 | 02.15<br>02.16 | 02.16<br>02.17 | 02.17<br>02.18 | 02.18<br>02.19 | 02.19<br>02.20 | 02.20<br>02.21 | 02.21<br>02.22 |
|---------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Fund                | -              | -              | -              | -              | -              | -              | -              | -              | 33.56          | -19.87         |
| Benchmark           | -              | -              | -              | -              | -              | -              | -              | -              | 36.05          | -10.69         |
| Composite           | 6.22           | 3.82           | -0.13          | -20.43         | 22.87          | 30.25          | -5.17          | 2.49           | 31.64          | -19.58         |
| Composite Benchmark | 0.28           | -6.01          | 5.01           | -23.41         | 29.46          | 30.51          | -9.89          | -1.88          | 36.05          | -10.69         |

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Performance is net of fees and expenses, as represented by the Ongoing Charges figure for the specific class and are not GIPS compliant. Returns may increase or decrease as a result of currency fluctuations. The Composite data above represents the unaudited performance of the Invesco Emerging Markets Equity Composite, which inceptioned on 31 December 2007. Past performance of the composite does not predict future performance of the Fund. The investment concerns the acquisition of units in a fund and not in a given underlying asset.

\*Source: © 2022 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 28 February 2022 unless otherwise stated. All performance data on this factsheet is in the currency of the share class. Reference Benchmark Source: RIMES. The benchmark index is shown for performance comparison purposes only. The Fund does not track the index.

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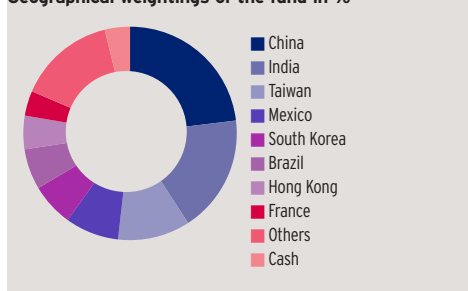
28 February 2022

## Issuers and active weights\*

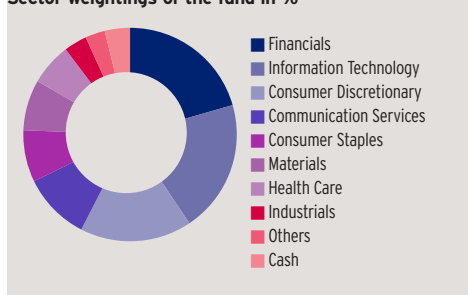
(total holdings: 77)

| Top 10 issuers                            | %   | Top 10 overweight                    | +   | Top 10 underweight                      | -   |
|---|-----|--------------------------------------|-----|---|-----|
| Taiwan Semiconductor Manufacturing Co Ltd | 9.5 | AIA Group Ltd                        | 5.1 | Alibaba Group Holding Ltd               | 1.8 |
| Housing Development Finance Corp Ltd      | 5.6 | Housing Development Finance Corp Ltd | 4.9 | Samsung Electronics Co Ltd              | 1.7 |
| AIA Group Ltd                             | 5.1 | Kotak Mahindra Bank Ltd              | 4.3 | Reliance Industries Ltd                 | 1.2 |
| Kotak Mahindra Bank Ltd                   | 4.4 | Yum China Holdings Inc               | 3.8 | China Construction Bank Corp            | 1.0 |
| Yum China Holdings Inc                    | 4.1 | Cie Financiere Richemont SA          | 3.5 | Petroleo Brasileiro SA                  | 0.8 |
| Tencent Holdings Ltd                      | 4.1 | Grupo Mexico SAB de CV               | 3.4 | SK Hynix Inc                            | 0.7 |
| Tata Consultancy Services Ltd             | 3.8 | Tata Consultancy Services Ltd        | 3.2 | Ping An Insurance Group Co of China Ltd | 0.7 |
| Grupo Mexico SAB de CV                    | 3.6 | Huazhu Group Ltd                     | 2.8 | JD.com Inc                              | 0.7 |
| Cie Financiere Richemont SA               | 3.5 | NetEase Inc                          | 2.7 | Al Rajhi Bank                           | 0.7 |
| NetEase Inc                               | 3.2 | Pernod Ricard SA                     | 2.6 | ICICI Bank Ltd                          | 0.7 |

## Geographical weightings of the fund in %\*



## Sector weightings of the fund in %\*



## Geographical weightings\*

| in %        | Fund | Bench mark | in %                   | Fund | Bench mark |
|-------------|------|------------|------------------------|------|------------|
| China       | 23.1 | 31.8       | Financials             | 20.5 | 21.0       |
| India       | 17.8 | 12.4       | Information Technology | 20.1 | 21.8       |
| Taiwan      | 11.0 | 15.9       | Consumer Discretionary | 16.9 | 12.5       |
| Mexico      | 8.1  | 2.1        | Communication Services | 10.2 | 10.5       |
| South Korea | 6.5  | 12.3       | Consumer Staples       | 7.8  | 5.9        |
| Brazil      | 6.2  | 4.9        | Materials              | 7.7  | 9.3        |
| Hong Kong   | 5.1  | 0.1        | Health Care            | 6.4  | 3.9        |
| France      | 3.8  | 0.0        | Industrials            | 3.5  | 5.3        |
| Others      | 14.7 | 20.5       | Others                 | 3.0  | 9.7        |
| Cash        | 3.8  | 0.0        | Cash                   | 3.8  | 0.0        |

## Financial characteristics\*

|  |               |
|--|---------------|
| Average weighted market capitalisation | USD 131.71 bn |
| Median market capitalisation           | USD 35.28 bn  |

## NAV and fees

### Current NAV

USD 11.13

### 12 month price high

USD 14.57 (03/06/2021)

### 12 month price low

USD 11.06 (24/02/2022)

### Minimum investment <sup>1</sup>

USD 1,500

### Entry charge

Up to 5.00%

### Annual management fee

0.75%

### Ongoing charges <sup>2</sup>

0.98%

Source: \*Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. The top 10 overweight and underweight positions represent the largest weighting differences between the fund and the benchmark. **There is currently a discretionary cap on the ongoing charge of 1.00% in place. This discretionary cap may positively impact the performance of the Share Class.**

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### Important Information

<sup>1</sup>The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

<sup>2</sup>The ongoing charges figure is based on annualised expenses for the period ending August 2021. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

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