



# Artemis Funds (Lux) – Global High Yield Bond (the “fund”)

**Class I accumulation shares, EUR hedged [ISIN: LU2031174936]**

A sub-fund of Artemis Funds (Lux).

The management company is FundRock Management Company S.A.

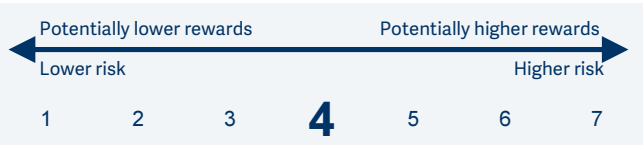
## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and risks of investing in the fund. You are advised to read it so you can make an informed decision about whether to invest.

## OBJECTIVES AND INVESTMENT POLICY

<b>Objective</b>	The fund aims to increase the value of shareholders’ investments through a combination of income and capital growth.
<b>Investment Policy</b>	<ul style="list-style-type: none"> <li>The fund is actively managed.</li> <li>The fund will invest at least 80% in high-yield bonds which either (a) have been given a credit rating of either: (i) Ba1 or lower by Moody’s; (ii) BB+ or lower by Standard &amp; Poor’s; or (iii) BB+ or lower by Fitch; or (b) have not been rated but which the investment manager believes would, if they were rated, be given a comparable credit rating.</li> <li>The fund may invest in the bonds of any type of issuer (for example government or corporates) with no restriction on economic or geographic areas (including emerging markets).</li> <li>The fund may use derivatives and other techniques for investment, hedging and for efficient portfolio management. Derivatives may include, but are not limited to, futures, forward currency contracts, credit default swaps (single name and indices) and interest rate swaps.</li> <li>The investment manager intends to hedge the fund’s base currency against the currencies in which the underlying assets of the fund are denominated. There may be certain currency exposures where it is impractical or not cost effective to apply the portfolio hedge.</li> <li>In the event that any bonds held by the fund are subject to a restructuring process, the fund will be permitted to invest in new bonds or equity securities issued as part of the reorganisation process.</li> </ul> <p>The fund may invest up to 10% of its assets in each of the following:</p> <ul style="list-style-type: none"> <li>asset-backed securities and mortgage-backed securities;</li> <li>distressed/defaulted bonds; and</li> <li>other collective investment schemes.</li> </ul> <p>The fund may invest up to 20% of its assets in each of the following:</p> <ul style="list-style-type: none"> <li>contingent convertible bonds; and</li> <li>more speculative high yield bonds, where they carry a credit rating from Moody’s, Standard &amp; Poor’s or Fitch, that have been given ratings whereby none are at or above B- (for Standard &amp; Poor’s and Fitch) or B3 (for Moody’s) not qualifying as distressed/defaulted bonds at the time of purchase.</li> </ul> <p>The fund may also hold money market instruments, cash and near cash subject to the limits set out in the ‘Investment Restrictions’ section of the fund’s prospectus.</p>
<b>Benchmark information</b>	<ul style="list-style-type: none"> <li>ICE BofA Merrill Lynch Global High Yield Constrained EUR Hedged Index</li> </ul> <p>The benchmark is a point of reference against which the performance of the fund may be measured. Management of the fund is not restricted by this benchmark. The deviation from the benchmark may be significant and the portfolio of the fund may at times bear little or no resemblance to its benchmark.</p>
<b>Other Information</b>	<ul style="list-style-type: none"> <li><b>Class hedging:</b> The costs and benefits of currency hedging transactions will apply to hedged classes. This includes the costs of hedging and the allocation of any gains and losses resulting from the hedging transactions.</li> <li><b>Dealing frequency:</b> Normally Monday to Friday except Luxembourg public holidays and non-dealing days. Visit <a href="http://www.artemisfunds.com/non-dealing-days">www.artemisfunds.com/non-dealing-days</a> for more information. Instructions received before 13:00 CET will be processed at 16:00 CET on the same day.</li> <li><b>Distribution policy:</b> This is an accumulation class. Income received is reinvested in the value of the fund.</li> </ul>

## RISK AND REWARD PROFILE



- The fund is in the category shown due to historic volatility (how much and how quickly the value of shares in the fund may have risen and fallen in the past due to movements in markets, currencies and interest rates). It may not be a reliable indication of the future risk profile of the fund.
- The risk category has been calculated using historic data and may not be a reliable indicator of the fund’s future risk profile.
- A risk indicator of “1” does not mean that the investment is “risk free”.

- The risk indicator may not fully take into account the following risks and the following may affect fund performance:**
- Market volatility risk:** The value of the fund and any income from it can fall or rise because of movements in stockmarkets, currencies and interest rates, each of which can move irrationally and be affected unpredictably by diverse factors, including political and economic events.
  - Currency risk:** The fund’s assets may be priced in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the fund’s value.
  - Income risk:** Although the fund aims to pay a regular income, the payment of income and its level is not guaranteed.
  - Derivatives risk:** The fund may invest in derivatives with the aim of profiting from falling (‘shorting’) as well as rising prices. Should the asset’s value vary in an unexpected way, the fund value will reduce.
  - Credit risk:** Investments in bonds are affected by interest rates, inflation and credit ratings. It is possible that bond issuers will not pay interest or return the capital. All of these events can reduce the value of bonds held by the fund.
  - Higher-yielding bonds risk:** The fund may invest in higher-yielding bonds, which may increase the risk to capital. Investing in these types of assets (which are also known as sub-investment grade bonds) can produce a higher yield but also brings an increased risk of default, which would affect the capital value of the fund.
  - Charges from capital risk:** Where charges are taken wholly or partly out of a fund’s capital, distributable income may be increased at the expense of capital, which may constrain or erode capital growth.

Please refer to the fund’s prospectus for full details of these and other risks, including sustainability risks, which are applicable to this fund.

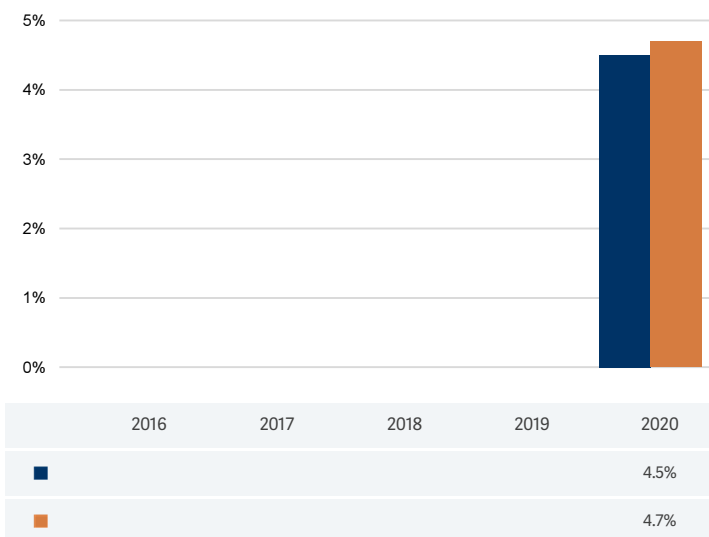
## CHARGES FOR THE FUND

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
<b>This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.</b>	
Charges taken from the fund over a year	
Ongoing charge	0.510%
Charges taken from the fund under certain specific conditions	
Performance fee	None

- The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. The charges reduce the potential growth of your investment.
- The ongoing charges figure is an estimate rather than a historic figure because this better reflects the expected future charges. The charges may vary from year to year. The exact charges made for each financial year are contained in the fund's annual report.
- Some or all of the annual management charge is taken from capital.

For more information about charges, please see the fund's prospectus, which is available at [www.artemisfunds.com](http://www.artemisfunds.com) or [www.fundinfo.com](http://www.fundinfo.com).

## PAST PERFORMANCE



- Class I accumulation shares, EUR hedged
- ICE BofA Merrill Lynch Global High Yield Constrained EUR Hedged Index

- Past performance is net of all charges except any costs incurred when investors buy or sell the fund.
- How the fund has performed in the past is not a guide to how it will perform in the future.
- Performance is calculated in euros.
- Fund launch date: 13 November 2019.
- Class launch date: 13 November 2019.

## PRACTICAL INFORMATION

**Depositary:** J.P. Morgan Bank Luxembourg S.A.

**Further information:** Can be obtained from the fund's prospectus and the latest annual and half-yearly reports. The documents are in English and available free of charge. These can be found, along with other information such as the price of the fund's classes, by contacting Artemis or visiting [www.fundinfo.com](http://www.fundinfo.com).

**Sub-fund assets:** The assets of each sub-fund belong exclusively to it and are not available to meet the liabilities of any other subfund of Artemis Funds (Lux).

**Remuneration policy:** Information about the management company's remuneration policy is available at [www.fundrock.com](http://www.fundrock.com); a paper copy is available free of charge on request.

**Tax legislation:** Luxembourg tax legislation that applies to the fund may have an impact on your personal tax position.

**Liability:** Artemis Investment Management LLP may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

**Glossary:** For more information about some of the terms used in this document, please visit [www.artemisfunds.com/glossary](http://www.artemisfunds.com/glossary).

**Switches:** Subject to any restrictions on the eligibility of investors for a particular class, you can switch your investments between funds or classes in the Artemis range. For further information, please refer to the prospectus or contact Artemis.

**Additional information for investors in and from Switzerland:** The prospectus, the key investor information, the articles of incorporation and the annual and semi-annual reports are available free of charge from the Swiss Representative and Paying Agent, RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich Branch, Bleicherweg 7, CH-8027 Zurich.

**Contact Artemis:** Visit [www.artemisfunds.com](http://www.artemisfunds.com) or call 0800 092 2051 (from UK) or +441268 445 401.

**Authorisation and regulation:** The fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier ('CSSF'). FundRock Management Company S.A. is authorised in Luxembourg and regulated by the CSSF. Artemis Investment Management LLP is authorised and regulated in the UK by the Financial Conduct Authority.

This key investor information document is accurate as at 16 September 2021.