Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

mtx
by Vontobel Asset Management

mtx Sustainable Emerging Markets Leaders

ISIN	LU2028144173
Share Class	B
Currency	EUR

a sub-fund of Vontobel Fund

This fund is managed by Vontobel Asset Management S.A., which is part of Vontobel Group.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Objectives and investment policy

This actively managed sub-fund aims to generate long-term capital growth and seeks to promote environmental or social characteristics by employing a number of safeguards and evaluating all investments against sustainability criteria with hard thresholds required to be met for inclusion. It is categorized as Article 8 SFDR.

- It mainly invests in equities and equity-like securities. It may invest up to 35% via Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect in China A-Shares. It may also hold cash.
- The sub-fund mainly invests in securities issued by companies that are based and/or conduct the majority of their business activity in an emerging market and that include environmental or social characteristics in their economic activities. Emerging markets are, among others, countries included in the MSCI Emerging Markets Index. **Type of approach**: The investment manager excludes from the investment universe of the sub-fund, all companies producing controversial weapons, tobacco, and palm oil and companies who derive more than a de-minimus percentage of revenues from the following activities: nuclear energy, coal power or coal extraction, oil sands, weapons related military contracting, or adult entertainment, as well as tobacco retailers but with a higher revenue share, and also excludes companies that are evaluated to have failed international norms and standards. Based on systematic filtering of the remaining eligible investment universe, the investment manager seeks to identify market-leading companies by analyzing fundamental data of the companies, such as return on invested capital and their market position. Companies that provide the best outcome after the completion of the above described stock selection process (Leaders) represent the investment pool for the sub-fund. Within this filtered investment universe of Leaders, the investment manager conducts additional financial modeling. The outcome of such modeling is a sub-pool of Leaders that are considered potentially eligible for investment, the so-called Investible EM Universe. Sustainability (environmental, social and governance (ESG)) assessments are conducted on the Investible EM Universe. **Measurable objective/Investment universe**: The implementation of the sustainability selection criteria leads to the exclusion of at least 20% of potential investments via the exclusions applied to the starting universe (Emerging Markets equity markets) plus the further sustainability screening of the Investible EM Universe. **Threshold**: 100% of the securities in the sub-fund have the sustainability selection criteria applied to it. **Main methodological limits**: potential inconsistency, inaccuracy or lack of availability of ESG data issued by third party providers. **More details on the above can be found in the prospectus.**
- The sub-fund may use derivatives to achieve the investment objective and for hedging purposes.
- The currency of this class is NOT hedged against the sub-fund's main currency. The investor consequently bears the full currency risk.
- The sub-fund is managed with reference to a benchmark. The portfolio manager has full investment discretion within the predefined investment limits.
- Any income generated will be reinvested and included in the value of your shares.
- Buying and selling securities entails transaction costs payable in addition to the charges listed.
- Redemption of shares: daily when banks in Luxembourg are open for normal business (see prospectus for details and exceptions).

Risk and reward profile

◀ Lower risk — Higher risk ▶

Typically lower reward — Typically higher reward

1	2	3	4	5	**6**	7

The indicator above does not signal the risk of a potential loss, but indicates the fluctuations in the sub-fund's share price in the past.

- The share class is assigned to this category because its share price can fluctuate sharply due to the investment policy applied.
- The historical data used to calculate the profile cannot be used as a reliable guide to the future risk profile of the sub-fund.
- The risk category shown is not guaranteed and may change.
- Even the lowest risk category is not entirely free of risk.

When assigning a sub-fund's share class to a risk category, it may be the case that not all risks are taken into account. Such risks include risks in connection with exceptional market events, operational errors, legal and political events. You can find a detailed list of the risks in the "Notice regarding special risks" section in the general part of the sales prospectus. The following risks have no direct influence on this category, but may still be important:

- Using derivatives generally creates leverage and entails valuation risks and operational risks. Leverage magnifies gains but also losses. Over-the-counter derivatives involve corresponding counterparty risks.
- The sub-fund also includes sustainability criteria in its investment process. This may mean that the sub-fund's performance is more positive or negative than a conventionally managed portfolio.
- Investments in China A-Shares are subject to changes in political, economic and social conditions in China as well as changes in the policies of the PRC government, laws and regulations.
- A company's stock price may be adversely affected by changes in the company, its industry or economic environment and prices can change quickly. Equities typically involve higher risks than bonds and money market instruments.
- Investments in emerging markets entail increased liquidity and operational risks as these markets tend to be underdeveloped and more exposed to political, legal, tax and foreign exchange control risks.
- This share class is issued in a currency different from the sub-fund currency. The investor is therefore exposed to the full currency risk when investing in the sub-fund.

Charges

The charges you pay are used to pay the costs of running the fund, including the costs for managing, marketing and distributing it. These charges reduce the return on your investment.

ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST	
Entry charge	5.00%
Exit charge	0.30%
Conversion fee	1.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

CHARGES TAKEN FROM THE FUND OVER A YEAR	
Ongoing charges	2.02%

CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS
Performance fee
not charged

The one-off charges shown are maximum figures. In some cases, you might pay less – you can find this out from your financial advisor.
The figure for ongoing charges is based on the past twelve months as at 28/02/2022. This figure may vary from year to year. It does not include:

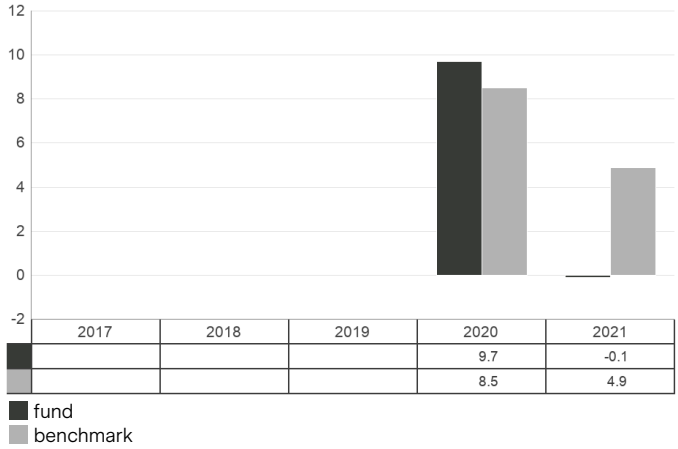
- The fund's transaction costs except for those paid by the fund when buying or selling shares of other collective investment schemes.

You can find more information on costs in the "Fees and expenses" section of the general part of the sales prospectus, available at www.vontobel.com/AM.

Past performance

The chart shows past performance based on full calendar years.
One-off charges are not included when calculating performance.

- Past performance is not an indicator of current or future returns.
- The stated performance of the share class includes ongoing charges, but excludes one-off charges.
- Shares were first issued for this share class in 2019. Sub-fund launch year: 2011.
- The sub-fund uses the benchmark MSCI Emerging Markets TR net. The benchmark is not consistent with the environmental and social characteristics promoted by the Sub-Fund.
- Past performance of the fund is shown in the currency of the share class (EUR).



Practical information

- The fund's depositary is RBC Investor Services Bank S.A.
- The sales prospectus, up-to-date semi-annual and annual reports, share prices and other practical information are available free of charge at www.vontobel.com/AM in English and German.
- To obtain the documents, you can also contact Vontobel Asset Management S.A., 18, rue Erasme, L-1468 Luxembourg.
- The fund is subject to Luxembourg tax law. This may have an impact on your investment in the fund, depending on where you live. If you have any questions in this regard, please contact your tax advisor.
- Information re. the current remuneration policy, including a description of how remuneration and benefits are calculated and the identities of persons responsible for awarding the remuneration and benefits, is available at www.vontobel.com/AM/remuneration-policy.pdf and will be provided for free in hardcopy upon request.
- This sub-fund is part of an umbrella fund. The various sub-funds are not liable for one another, i.e. only the gains and losses of this sub-fund are relevant for you as an investor. You can request the conversion of some or all of your shares in the sub-fund in accordance with the "Conversion of shares" section, unless stipulated otherwise in the special part of the sales prospectus.
- Vontobel Asset Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

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This key investor information is accurate as at 28/04/2022.