

2Xideas – Global Mid Cap Library Fund

30 April 2024 – Share Class: S EUR Hedged – NAV per Share: EUR 125.37
Marketing Communication

Investment Objective

The investment objective of 2Xideas UCITS – Global Mid Cap Library Fund is long-term capital growth. In order to achieve this objective, the Fund shall be invested in at least 70 equity securities. The investment universe comprises equity securities of mid and large cap companies listed on a regulated stock exchange. In general, these securities shall be issued by companies having a market capitalization of at least USD 2 billion (or an equivalent value in another currency). The stock selection is based on the proprietary 4M Analysis which identifies companies with a limited exposure to volatile Macro factors, a strong share in an attractive Market, a Moat allowing them to generate above average returns for the long-term, and a Management team combining competence with integrity. The investments may be worldwide and in any currency. The recommended investment horizon is at least five years. The Fund is only suitable for risk-oriented investors having a basic knowledge of listed equity securities and the ability to bear losses. The Fund is actively managed by 2Xideas AG and the Fund's reference benchmark is the MSCI All Country World Index.

Monthly Returns in %

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Year |
|-------------|--------|-------|--------|--------|-------|-------|-------|-------|--------|-------|-------|-------|---------------|
| 2019 | – | – | – | – | – | – | – | 0.00 | 1.56 | 2.13 | 4.01 | 2.54 | 10.62 |
| 2020 | -0.68 | -6.94 | -10.57 | 10.85 | 8.85 | 1.81 | 7.04 | 5.05 | -1.25 | -1.76 | 11.85 | 5.12 | 30.24 |
| 2021 | -2.78 | 1.70 | 1.08 | 5.08 | 0.48 | 2.89 | 2.94 | 2.93 | -5.54 | 5.75 | -3.45 | 3.88 | 15.26 |
| 2022 | -12.96 | -3.50 | 0.11 | -12.02 | -2.04 | -8.69 | 10.84 | -6.49 | -10.22 | 5.28 | 8.72 | -4.00 | -32.34 |
| 2023 | 10.19 | -3.07 | 2.92 | -1.34 | -2.14 | 6.85 | 3.25 | -6.09 | -6.86 | -7.28 | 10.34 | 8.44 | 13.61 |
| 2024 | -3.00 | 4.36 | 3.06 | -5.85 | – | – | – | – | – | – | – | – | -1.78 |

Past performance does not predict future returns.

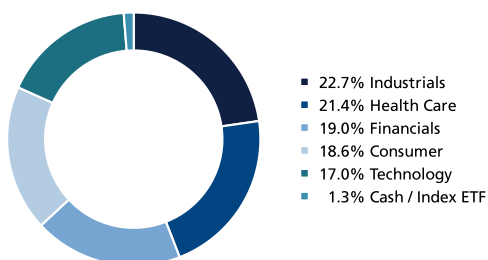
Fund Information

| | |
|---------------------------------|--|
| Total Fund Assets | USD 567.1mn |
| Launch Date | 30 April 2018 |
| Fund Structure | UCITS V (SICAV) |
| Domicile | Luxembourg |
| Investment Manager | 2Xideas AG, Switzerland |
| Management Company | Global Funds Management S.A. |
| Depository Bank & Administrator | Northern Trust Global Services SE |
| Auditor | PwC Luxembourg S.C. |
| Fiscal Year | 31-12 |
| Fund Strategy | Equity Global |
| SFDR product type | Art. 8+ |
| Daily Factsheets | www.2Xideas.com |
| Legal Documents | www.fundpublications.com |

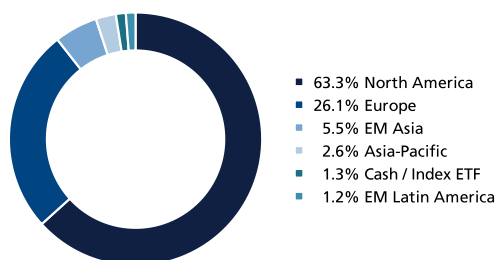
Share Class Information

| | |
|----------------------------|------------------------------------|
| Name | S EUR Hedged |
| NAV per Share | EUR 125.37 |
| All-in Fee | 1.00% p.a. |
| Subscriptions/Redemptions | Daily |
| Cut-Off Time | 15:00 CET on previous business day |
| Minimum Initial Investment | EUR 5,000 |
| Minimum Subsequent | EUR 1,000 |
| Anti-Dilution Levy | 0.10% to the benefit of the Fund |
| Distribution Policy | Accumulating |
| ISIN | LU2001262547 |
| Bloomberg Ticker | TWOXLHE LX |
| Registration Countries | AT, CH, DE, ES, FR, IE, LI, LU, PT |
| Specific Tax Calculation | AT, CH, DE |

Allocation By Sector



Allocation By Region



Top 15 Equity Positions

| Company | Sector | Region | Currency | Mcap | % Weight |
|----------------------|-------------|---------------|----------|-------|----------|
| AIA | Financials | EM Asia | HKD | 82.7 | 1.4% |
| JD.com | Consumer | EM Asia | HKD | 44.2 | 1.4% |
| Tyler Technologies | Technology | North America | USD | 19.6 | 1.4% |
| ResMed | Health Care | North America | USD | 31.4 | 1.4% |
| Shenzhou | Consumer | EM Asia | HKD | 15.0 | 1.4% |
| Lantheus | Health Care | North America | USD | 4.6 | 1.4% |
| Formula One | Consumer | North America | USD | 16.2 | 1.4% |
| Domino's Pizza | Consumer | North America | USD | 18.4 | 1.4% |
| Watsco | Industrials | North America | USD | 16.4 | 1.3% |
| AirTAC International | Industrials | EM Asia | TWD | 7.1 | 1.3% |
| Teradyne | Technology | North America | USD | 17.8 | 1.3% |
| American Express | Financials | North America | USD | 168.3 | 1.3% |
| MonotaRO | Industrials | Asia-Pacific | JPY | 6.0 | 1.3% |
| Ashtead | Industrials | Europe | GBP | 31.9 | 1.3% |
| Kerry | Consumer | Europe | EUR | 15.0 | 1.3% |

Mcap: Market Capitalization in Billion US Dollar

Allocation By Currency

| | | |
|-------|-------------------|--------|
| USD | US Dollar | 63.4% |
| GBP | Pound Sterling | 9.8% |
| EUR | Euro | 7.0% |
| CHF | Swiss Franc | 5.8% |
| HKD | Hong Kong Dollar | 4.2% |
| JPY | Japan Yen | 2.6% |
| SEK | Swedish Krona | 2.5% |
| DKK | Danish Krone | 2.3% |
| TWD | New Taiwan Dollar | 1.3% |
| CAD | Canadian Dollar | 1.2% |
| Total | | 100.0% |

Portfolio Statistics

| | |
|---------------------------------|------------|
| Number of Equity Positions | 82 |
| Market Capitalization (Average) | USD 31.3bn |
| Market Capitalization (Median) | USD 19.7bn |
| Mid Cap Exposure USD 2-30bn | 61.2% |
| Large Cap Exposure USD 30-100bn | 32.6% |
| Mega Cap Exposure USD >100bn | 5.0% |

Disclaimer

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This Document contains information on the 2Xideas UCITS – Global Mid Cap Library Fund (the “Fund”), sub-fund of 2Xideas UCITS, a société d’investissement à capital variable (SICAV) incorporated as a public limited company subject to the Luxembourg law dated 17 December 2010 relating to Undertaking for Collective Investment in Transferable Securities (UCITS), as may be amended from time to time. The Fund is authorized and regulated in Luxembourg by the Commission de Surveillance du Secteur Financier (CSSF). The product described herein aligns to Article 8 Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector. Information on sustainability-related aspects pursuant to that regulation can be found on www.2xideas.com. The prospectus, the key information documents (PRIIPs KID) or the key investor information documents (KIID), the articles of association as well as the annual and semi-annual reports of the Fund may be obtained free of charge from the following representatives or on website www.fundpublications.com. The PRIIPs KID is available in English and in an official language of the jurisdictions in which the Fund is registered for public sale. The Prospectus and the other aforementioned documents can be obtained in English. In Switzerland, the Prospectus is also available in German. In Switzerland, the representative is Acolin Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, while the paying agent is Banque Cantonale Vaudoise, Place St-François 14, CH-1003 Lausanne. The Facilities Agent as well as the Tax Representative in Austria is Erste Bank der Österreichischen Sparkassen AG, Am Belvedere 1, A-1100 Vienna. The Centralizing Correspondent in France is CACEIS Bank, 1-3 Place Valhubert, F-75013 Paris. Investors should note that, relative to the expectations of the Autorité des Marchés Financiers, the Fund presents disproportionate communication on the consideration of non-financial criteria in its management. The Facilities Agent in Germany is Acolin Europe AG, Line-Eid-Strasse 6, D-78467 Konstanz. The Prospectus (in English) and the PRIIPs KID (in German), may be obtained free of charge at the registered office of the Facilities Agent, or electronically by Email via facilityagent@acolin.com, or by using the contact form at <https://acolin.com/services/facilities-agency-services>. The Facilities Agent in Ireland is 2Xideas Europe Limited, 40 Fitzwilliam Square West, Dublin 2. The Paying Agent and Representative in Liechtenstein is VP Bank AG represented by VP Fund Solutions (Liechtenstein) AG, Aeulestrasse 6, FL-9490 Vaduz. The Representative in Spain is Selinca AV, Calle Maria Francisca, 9, E-28002 Madrid. The Facilities Agent in the United Kingdom is Acolin Group Limited, 4th Floor, Rex House, 4-12 Regent Street, London SW1Y 4PE. The Paying Agent in Portugal is Banco Best, Praça Marques de Pombal 3-3, PT-1250-161 Lisbon. Further information on investor rights can be found on the website of the Management Company: http://www.gfmanagement.lu/resource/pdf/customer_complaints.pdf in English.

The Management Company may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with article 93a of Directive 2009/65/EC.

The performance data does not take account of the commissions and costs incurred on the issue and redemption of shares. Past performance is no indication of current and future performance. 2Xideas provides no guarantee, warranty or any other pledge regarding the future performance of the Fund.