DASHBOARD AS AT 31.08.2023

Asset Class	Investment strategy	Region	Fund Size (EUR millions)
Alternatives & Other	Active Guaranteed	Europe	527

Risk Indicator	YTD Performance (1)	3-year Annualised Perf. (2)	ISIN Code
1 2 3 **4** 5 6 7	13.15 %	10.11 %	LU1956161167

(1) All figures net of fees (in EUR).
(2) Based on 360 days

INVESTMENT POLICY

The Product is actively managed without reference to an index.The Product's investment objective is first to increase the value of its assets over the medium term through participation in the performance of the Eurozone equity markets and, second, to minimize the risk of a decrease in the Product's net asset value. The Product will be managed under portfolio insurance techniques that aim to adjust a «low risk asset» and a «risky asset» exposure, taking into consideration capital protection constraints and market anticipations from the portfolio manager.The Product is first invested into «low risk asset» to support the NAV protection level defined as the Guaranteed NAV described below.It consists in an investment in a portfolio of equity securities (at least 75% of the assets of the Product) the performance of which is swapped against a monetary rate performance through the use of TRS, in UCITS (including UCITS ETF hedged against their reference benchmark) or UCIs and in money market and short term instruments denominated in Euro with a maturity no longer than 18 months (up to 25% of the assets of the Product). The part of the portfolio available once the NAV protection parameters have been taken into account is invested into «risky asset» to support the performance.It provides exposure to the Eurozone equity markets through a dynamic call options and /or future trading strategy and through UCITS/UCIs.At least, 75% of the assets of the Product will be invested at all times in equities issued by companies that have their registered office in a member country of the European Economic Area, other than non-cooperative countries in the fight against fraud and tax evasion.In addition, BNP Paribas («the Guarantor») commits towards the Company to, for this Product and for each quarter (each season), that the NAV of a share class is at least equal to 80% of the NAV (excluding dividends, the case being) of that same share class (the «Guaranteed NAV») observed 12 months ago which qualifies as an observation date (the «Observation Date»), provided that the share class is effectively launched 12 months ago at this Observation Date or before.» With regards to the guarantee, each 3rd Friday of March (Spring), June (Summer), September (Autumn) and December (Winter) is named an Observation Date. The first Observation Date was the 15 December 2017 (Winter 2017). If one of these dates is not a bank business day in Luxembourg, and/or an open day on the Eurex options market, the corresponding Observation date will be the preceding open day on Eurex which is also a bank business day in Luxembourg. Shareholder can find all the necessary information on protection level and relevant Observation Dates on the management company website: www.bnpparibas-am.com.Incomes are systematically reinvested.Investors are able to redeem on a daily basis (on Luxembourg bank business days) as described in the prospectus.

BNP PARIBAS ASSET MANAGEMENT
The sustainable investor for a changing world

PERFORMANCE (CUMULATIVE OVER 5 YEARS) (EUR) (NET)



PERFORMANCE

Cumulated Performance at 31.08.2023 (%)

	YTD	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years
FUND	13.15	-0.92	4.08	2.88	16.88	2.30	34.05	44.02	49.71

Calendar Performance at 31.08.2023 (%)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
FUND	-11.88	20.07	10.03	24.65	-12.68	-	-	-	-	-

(1) All figures net of fees (in EUR). The value of your investments may fluctuate. Past performance is no guarantee for future results.
A - 01/2018 - 09/2019 : Following a corporate action on 13/9/2019, the performances listed are those of the subfund BNP PARIBAS L1 SEASONS.
Source: BNP Paribas Asset Management

PROTECTION LEVELS CALENDAR

Quarterly Observation Date	16.09.2022	16.12.2022	17.03.2023	16.06.2023
Quarterly Observation date NAV	122.07	126.11	133.4	139.21
Protection Effective Date	22.12.2023	15.03.2024	15.06.2024	21.06.2024
Protection Level (in EUR)	100.88	106.72	110.76	111.36

BNP PARIBAS ASSET MANAGEMENT
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HOLDINGS: % OF PORTFOLIO

Main Holdings (%)	
BNP PARIBAS SA	8.71
SOCIETE GENERALE SA	8.42
TOTALENERGIES	7.73
ORANGE SA	7.45
BNPP MOIS ISR I C	7.01
ENGIE SA	4.49
VEOLIA ENVIRON. SA	4.34
CREDIT AGRICOLE SA	4.27
SANOFI SA	3.96
AMUNDI SA	3.83
No. of Holdings in Portfolio	**31**

Source of data: BNP Paribas Asset Management, as at 31.08.2023
The above mentioned securities are for illustrative purpose only and do not constitute any investment recommendation.
The data as shown in the factsheets are based on official accounting data and are based on trade date.

RISK

Risk Indicator



Lower risk **Higher risk**

The risk indicator assumes you keep the Product for 5 years.

Risk Analysis (3 years, monthly)	**Fund**
Volatility	17.59
Sharpe Ratio	0.55

The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 4 out of 7, which is a medium risk class.
The risk category is justified by the investment mainly in stocks and shares, the value of which can fluctuate considerably. These fluctuations are often amplified in the short term.

Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks materially relevant to the Product not included in the summary risk indicator:

- **Operational and Custody Risk:** In the event of an operational breakdown within the management company, one of its representatives or the depositary, investors could face various disruptions (late payment, delivery etc.).

For additional details regarding the risks, please refer to the prospectus.

DETAILS

Fees	
Maximum Subscription Fee	3.00%
Maximum Redemption Fee	0.00%
Maximum conversion Fees	1.50%
Real Ongoing Charges (31.12.22)	1.21%
Maximum Management Fees	1.00%

Key Figures (EUR)	
NAV	141.46
12M NAV max. (28.07.23)	143.43
12M NAV min. (29.09.22)	118.51
Fund Size (EUR millions)	527.19
Initial NAV	101.74
Periodicity of NAV Calculation	Daily

Codes	
ISIN Code	LU1956161167
Bloomberg Code	BNBPSCE LX

Characteristics

Legal form	Sub-fund of SICAV BNP PARIBAS FUNDS Luxembourg domicile
Dealing Deadline	12:00 CET STP (12:00 CET NON STP)
Recommended Investment Horizon	5
Domicile	Luxembourg
First NAV date	13.09.2019
Fund Manager(s)	Marlene BLOT
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT France
Custodian	BNP PARIBAS, Luxembourg Branch
Base Currency	EUR
SFDR article	8

GLOSSARY

Sharpe ratio
A measure for calculating risk-adjusted return. It indicates the return earned in excess of the risk-free rate per unit of risk. It is calculated by dividing the difference between the return and the risk-free rate by the standard deviation of the return on the investment.

Volatility
An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

A glossary of financial terms appearing on this document can be found at http://www.bnpparibas-am.com

DISCLAIMER

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The performance data, as applicable, reflected in this material, do not take into account the commissions, costs incurred on the issue and redemption and taxes.
You can obtain this by clicking here:
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