Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Seasons, a subfund of the SICAV BNP Paribas Funds, short named as BNP Paribas

Class "Classic Capitalisation" - ISIN code LU1956161167
This Fund is managed by BNP PARIBAS ASSET MANAGEMENT Luxembourg, part of the BNP Paribas Group.

Objectives and investment policy

The Product is actively managed without reference to an index.
The Product's investment objective is first to increase the value of its assets over the medium term through participation in the performance of the Eurozone equity markets and, second, to minimize the risk of a decrease in the Product's net asset value.
The Product will be managed under portfolio insurance techniques that aim to adjust a «low risk asset» and a «risky asset» exposure, taking into consideration capital protection constraints and market anticipations from the portfolio manager.
The Product is first invested into «low risk asset» to support the NAV protection level defined as the Guaranteed NAV described below.
It consists in an investment in a portfolio of equity securities (at least 75% of the assets of the Product) the performance of which is swapped against a monetary rate performance through the use of TRS, in UCITS (including UCITS ETF hedged against their reference benchmark) or UCIs and in money market and short term instruments denominated in Euro with a maturity no longer than 18 months (up to 25% of the assets of the Product).
The part of the portfolio available once the NAV protection parameters have been taken into account is invested into «risky asset» to support the performance.
It provides exposure to the Eurozone equity markets through a dynamic call options and /or future trading strategy and through UCITS/UCIs.
At least, 75% of the assets of the Product will be invested at all times in equities issued by companies that have their registered office in a member country of the European Economic Area, other than non-cooperative countries in the fight against fraud and tax evasion.
In addition, BNP Paribas («the Guarantor») commits towards the Company to, for this Product and for each quarter (each season), that the NAV of a share class is at least equal to 80% of the NAV (excluding dividends, the case being) of that same share class (the «Guaranteed NAV») observed 12 months ago which qualifies as an observation date (the «Observation Date»), provided that the share class is effectively launched 12 months ago at this Observation Date or before.»
With regards to the guarantee, each 3rd Friday of March (Spring), June (Summer), September (Autumn) and December (Winter) is named an Observation Date. The first Observation Date was the 15 December 2017 (Winter 2017). If one of these dates is not a bank business day in Luxembourg, and/or an open day on the Eurex options market, the corresponding Observation date will be the preceding open day on Eurex which is also a bank business day in Luxembourg.
Shareholder can find all the necessary information on protection level and relevant Observation Dates on the management company website: www.bnpparibas-am.com.
Incomes are systematically reinvested.
Investors are able to redeem on a daily basis (on Luxembourg bank business days) as described in the prospectus.

Risk and reward profile

Lower risk ← → Higher risk

Potentially lower rewards — Potentially higher rewards

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- Historical data may not be reliable indication for the future.
- The risk category of a Fund is an indicator but not a target or a guarantee and may shift over time.
- The lowest category does not mean a risk-free investment.
- Why is the Fund in this specific category?
  The risk category is justified by the investment mainly in stocks and shares, the value of which can fluctuate considerably. These fluctuations are often amplified in the short term.
- The higher the risk, the longer the recommended investment horizon.

Other risks materially relevant to the Fund which are not adequately captured by the indicator are described below:

- Operational and Custody Risk: Some markets are less regulated than most of the international markets; hence, the services related to custody and liquidation for the subfund on such markets could be more risky.

For more information on risks, please see the risks section of the Fund's prospectus, which is available at http://www.bnpparibas-am.com.

Charges

The charges you pay are used to pay the Fund's running costs, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	3.00%
Exit charges	None
This is the maximum that might be taken out of your money (before the proceeds of your investment are paid out).	
Charges taken from the Fund over each year	
Ongoing charges	1.21% (*)
Charges taken from the fund under specific conditions	
Performance fee	None

The **entry charges** shown are maximum figures. In some cases you might pay less. You can find this out from your financial adviser.

(*) The **ongoing charges** figure is based on past expenses determined as of 31 December 2023.

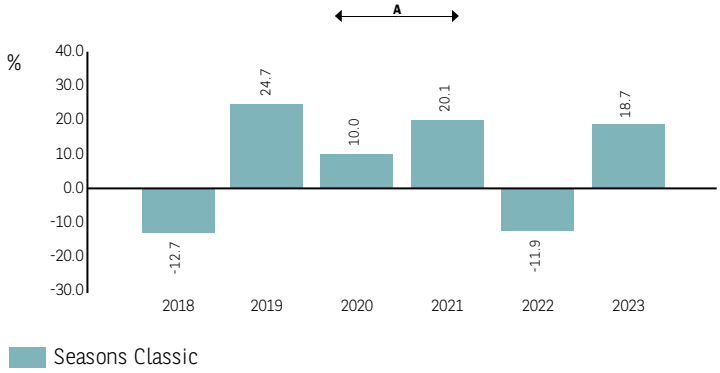
This figure may vary from year to year. It excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

Conversions not allowed with other funds. In case of conversion within the Fund, the investors may be charged a maximum fee of 1.5%.

For more information about charges, please see the "Fees and Costs" section of the Fund's prospectus, which is available at http://www.bnpparibas-am.com.

Past performance



A: 01/2018 - 09/2019 : Following a corporate action on 13/9/2019, the performances listed are those of the subfund BNP PARIBAS L1 SEASONS.

- Performance figures are shown for shares classes, for which NAV was continuously calculated during the period from 1st January to 31st December.
- Past performance is not an indicator of future results.
- The ongoing charges of the Fund are included in the calculation of past performance. The entry/exit and conversion fees are excluded from the calculation of the past performance.
- The share class came into existence in 2019.
- Past performance has been calculated in EUR.
- Performance returns are based on the net asset value with distribuable income reinvested.

Practical information

- Custodian: BNP PARIBAS, Luxembourg Branch.
- Further information about the Fund including the latest Prospectus, latest published prices of share(s), annual report and half yearly report may be obtained free of charge, in English, from BNP PARIBAS ASSET MANAGEMENT Luxembourg or online at http://www.bnpparibas-am.com.
- Luxembourg tax legislation may have an impact on the personal tax position of the investor.
- Details of the updated remuneration policy (including a description of how the remuneration and benefits are calculated), the identity of the people responsible for granting the remuneration and benefits and the composition of the remuneration committee are available on the website https://www.bnpparibas-am.com/en/footer/remuneration-policy/. A hard copy of the remuneration policy will be available upon request.
- BNP PARIBAS ASSET MANAGEMENT Luxembourg may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
- Investors may switch between Funds of BNP Paribas Funds. Please see the prospectus or contact your financial adviser for details.

This Fund is authorised in Grand Duchy of Luxembourg and regulated by the "Commission de Surveillance du Secteur Financier".
This key investor information is accurate as at 19 February 2024.