

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## Absolute Return Global Opportunities, a subfund of the SICAV BNP Paribas Funds, short named as BNP Paribas

Class "I Capitalisation" - ISIN code LU1920357081

This Fund is managed by BNP PARIBAS ASSET MANAGEMENT Luxembourg, part of the BNP Paribas Group.

## Objectives and investment policy

The fund is actively managed without reference to an index.

The Fund seeks to achieve an absolute performance over the medium term through a dynamic asset allocation strategy, by investing indirectly (through funds, notably ETF) in debt securities and shares issued by companies around the world. It may also invest in commodities, real estate or get exposure to the volatility of equities for maximum of 10% of its assets each..

The targeted annual volatility is 500 basis points with a maximum of 800 basis points.

The investment team applies also BNP PARIBAS ASSET MANAGEMENT Sustainable Investment Policy, which takes into account Environmental, Social and Governance (ESG) criteria at each step of the investment process of the Fund. An extra-financial strategy may comprise methodological limitations such as the ESG Investment Risk as defined by the asset manager. Environmental, social and governance (ESG) criteria contribute to, but are not a determining factor in, the manager's decision making.

Incomes are systematically reinvested.

Investors are able to redeem on a daily basis (on Luxembourg bank business days) as described in the prospectus.

## Risk and reward profile

Lower risk Higher risk

Potentially lower rewards Potentially higher rewards

1	2	3	4	5	6	7
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- Historical data may not be reliable indication for the future.
- The risk category of a Fund is an indicator but not a target or a guarantee and may shift over time.
- The lowest category does not mean a risk-free investment.
- Why is the Fund in this specific category?  
The risk category is justified by the investment in different strategies and asset classes with the will to maintain the volatility below a maximum target.
- The higher the risk, the longer the recommended investment horizon.

Other risks materially relevant to the Fund which are not adequately captured by the indicator are described below:

- **Credit Risk:** This risk relates to the ability of an issuer to honour its commitments: downgrades of an issue or issuer rating may lead to a drop in the value of associated bonds.
- **Operational and Custody Risk:** Some markets are less regulated than most of the international markets; hence, the services related to custody and liquidation for the subfund on such markets could be more risky.

For more information on risks, please see the risks section of the Fund's prospectus, which is available at <http://www.bnpparibas-am.com>.



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## Charges

The charges you pay are used to pay the Fund's running costs, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	None
Exit charges	None

This is the maximum that might be taken out of your money (before the proceeds of your investment are paid out).

### Charges taken from the Fund over each year

Ongoing charges	0.79% (*)
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### Charges taken from the fund under specific conditions

Performance fee	15% a year of achieved outperformance above the benchmark (€STR + 200 bps). Performance fees can be charged in case of negative absolute performance.
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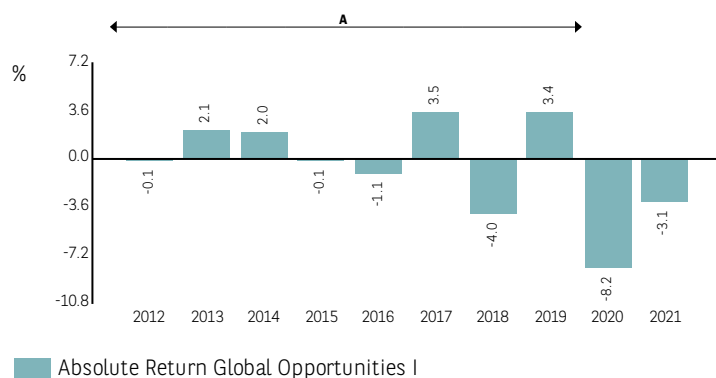
(\*) The **ongoing charges** figure is based on past expenses determined as of 31 October 2021.

This figure may vary from year to year. It excludes:

- Performance fees.
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking. Conversions not allowed with other funds. In case of conversion within the Fund, no fee will be charged.

For more information about charges, please see the "Fees and Costs" section of the Fund's prospectus, which is available at <http://www.bnpparibas-am.com>.

## Past performance



A: 01/2010 - 09/2019 : Following a corporate action on 20/9/2019, the performances listed are those of the subfund PARWORLD TRACKER MACRO OPPORTUNITIES.

- Performance figures are shown for shares classes, for which NAV was continuously calculated during the period from 1st January to 31st December.
- Past performance is not an indicator of future results.
- The performance fees and the ongoing charges of the Fund are included in the calculation of past performance.
- The share class came into existence in 2019.
- Past performance has been calculated in EUR.
- Performance returns are based on the net asset value with distributable income reinvested.

## Practical information

- Custodian: BNP PARIBAS SECURITIES SERVICES-LUXEMBOURG BRANCH.
- Further information about the Fund including the latest Prospectus, latest published prices of share(s), annual report and half yearly report may be obtained free of charge, in English, from BNP PARIBAS ASSET MANAGEMENT Luxembourg or online at <http://www.bnpparibas-am.com>.
- Luxembourg tax legislation may have an impact on the personal tax position of the investor.
- Details of the updated remuneration policy (including a description of how the remuneration and benefits are calculated), the identity of the people responsible for granting the remuneration and benefits and the composition of the remuneration committee are available on the website <https://www.bnpparibas-am.com/en/footer/remuneration-policy/>. A hard copy of the remuneration policy will be available upon request.
- BNP PARIBAS ASSET MANAGEMENT Luxembourg may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
- Investors may switch between Funds of BNP Paribas Funds. Please see the prospectus or contact your financial adviser for details.
- Information for investors in Switzerland: the Prospectus, the Key Investor Information Document, the Articles of Association as well as the annual and semi-annual reports can be obtained, free of charge, from the representative in Switzerland, BNP Paribas Securities Services, Paris, succursale de Zurich, 16, Selnaustrasse, 8002 Zurich ; the paying agent in Switzerland is BNP Paribas Securities Services, Paris, succursale de Zurich, 16, Selnaustrasse, 8002 Zurich.

This Fund is authorised in Grand Duchy of Luxembourg and regulated by the "Commission de Surveillance du Secteur Financier".  
This key investor information is accurate as at 18 February 2022.



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