Eurizon Fund - Bond Corporate EUR Short Term LTE Z, EUR Accumulation

Data as of 02/29/2024

This Sub-Fund is managed by Eurizon Capital S.A.

NAV (in EUR)	96.20	**Fund Size (in EUR)**	247 mil	**Number of Holdings**	688
Morningstar Rating ™	★	**Fund Manager**	Andrea Giannotta		
Class Unit Inception Date	09/09/2019				

Investment / Performance Objectives & policy

The fund mainly invests in investment grade corporate bonds denominated in euro. The fund generally favours direct investment but may at times invest through derivatives.
Specifically, the fund normally invests at least 80% of total net assets in investment grade debt and debt-related instruments, including money market instruments. The credit rating and duration of securities are usually consistent with those of the benchmark. These investments may be below investment grade with a minimum rating of B-/B3.
The fund does not invest in asset-backed securities or contingent convertible bonds (coco bonds), but may be indirectly exposed to them (maximum 10% of total net assets).
Non-EUR investments are hedged to EUR.
The fund may use derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure.

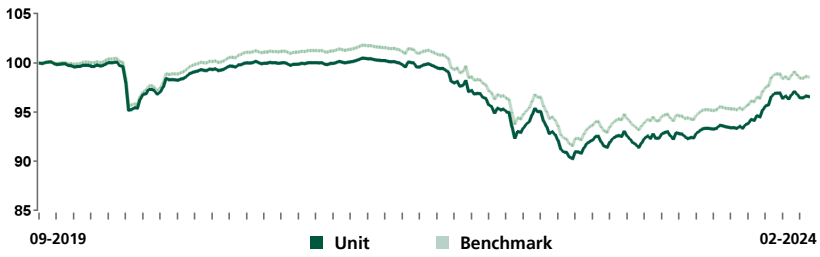
For more information read the Prospectus or Key Information Document (KID).

Benchmark

Bloomberg Euro Aggregate Corporate 1-5 Years Index

Performance and NAV Evolution*

NAV Evolution since launch



Cumulative and Annualized Performance

	Unit	Benchmark	Unit	Benchmark
	Cumulative		Annualized	
YTD	-0.38%	-0.33%	-	-
1M	-0.59%	-0.57%	-	-
3M	1.40%	1.47%	-	-
1Y	5.34%	5.49%	-	-
3Y	-3.19%	-2.37%	-1.07%	-0.79%
5Y	-	-	-	-
Since Launch	-3.80%	-1.69%	-0.86%	-0.38%

Fund Statistics

	6M	1Y	3Y	5Y	Since Launch
Annualized Volatility Unit	2.68%	2.64%	3.06%	-	3.18%
Annualized Volatility Benchmark	2.64%	2.59%	3.04%	-	3.14%
Tracking Error Volatility	0.09%	0.24%	0.19%	-	0.20%
Sharpe Ratio	1.10	0.86	-0.59	-	-0.38
Information Ratio	-0.91	-0.58	-1.50	-	-2.42
Beta	1.01	1.01	1.00	-	1.01

Annual Performance (Calendar Year)

	Unit	Benchmark
2023	6.04%	6.39%
2022	-8.27%	-8.00%
2021	-0.33%	-0.08%
2020	0.32%	1.11%
2019	-	-

*Past performance and/or of relevant benchmark if applicable is not guarantee of future performance. The performances are net of ongoing charges and performance fees and exclude any entry and exit fees. Dividend reinvested / Dividend distributed (depending on the case).
Reference period: YTD (year to date) from 01/01/2024 to the date of this reporting. The returns calculations do not take into account taxes applicable to an average professional client in his or her country of residence. When the currency presented differs from yours, there is a currency risk that may result in a decrease in value.

Risk and Reward Profile

Lower risk — Higher risk

1	**2**	3	4	5	6	7

The risk indicator assumes you keep the product for 2 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a lower risk class.

This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity to pay you.

For any further details on investment risks, please refer in particular to the Risks section of the Fund's Prospectus.

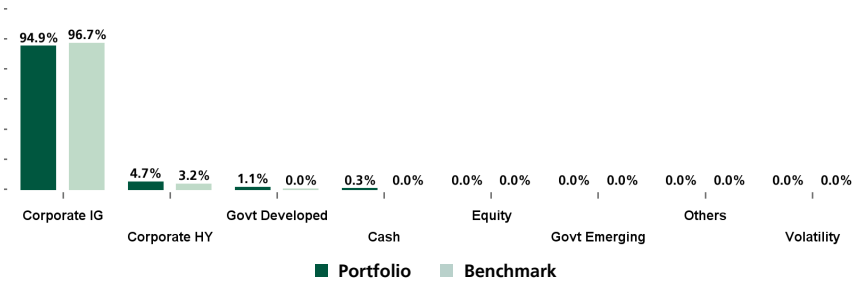
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Please read the important information at the end of the document.**

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Portfolio Information

Asset Breakdown*



*The Corporate asset class may include issues by local agencies or authorities that are equivalent to Corporate instruments issued in terms of creditworthiness. The Developed Governments asset class may include derivative financial instruments on interbank rates.

Sector Allocation

	Portfolio
Treasury	1.07%
Government Related	
Agency	-
Local Authority	-
Supranational	-
Sovereign	-
Corporate	
Industrial	43.46%
Financial Institutions	49.49%
Utility	6.72%
Securitized	-

Derivatives	Weight
Currency	-
Equity	-
Interest rate	1.07%

Top 10 Holdings (excluding cash)

	Weight	Sector	Duration	Rating S&P
FUT EURO-BOBL FUTURE ...	0.85%	-	-	-
JAPTOB 1 1/8 09/28/25...	0.58%	Corporate	1.50	A+
DB 1 3/8 09/03/26	0.55%	Corporate	1.42	BBB
NDASS 1 1/8 02/16/27	0.53%	Corporate	2.81	A
FUT EURO-SCHATZ FUT M...	0.51%	-	-	-
BBVASM 5 3/4 09/15/33...	0.48%	Corporate	3.85	BBB
HERAEU 2 5/8 06/09/27...	0.47%	Corporate	2.99	BBB+
BAC 0.808 05/09/26	0.47%	Corporate	1.13	A-
BNP 0 1/4 04/13/27	0.45%	Corporate	2.02	A-
SGELN 3.82 02/15/28	0.45%	Corporate	3.54	BBB+

Duration Evolution

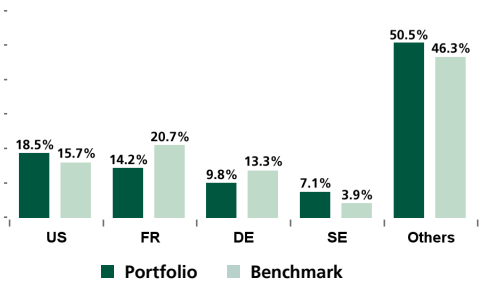
	Portfolio
09-2023	2.80
10-2023	2.80
11-2023	2.75
12-2023	2.76
01-2024	2.73
02-2024	2.70

Portfolio Characteristics

	Portfolio
Weighted Average Coupon	2.07%
Current Yield	2.10%
Average Rating	A-
Yield to Worst*	4.06%

The portfolio Yield to Worst refers only to the component of fixed income and is calculated as a weighted average of returns of the single bond instruments, where the weighting takes place with respect to the value of the individual instrument. Returns hold account of the operating probabilities of the optional components possibly present in the bonds.

Duration Contribution by Country



Contribution to Duration by Maturity

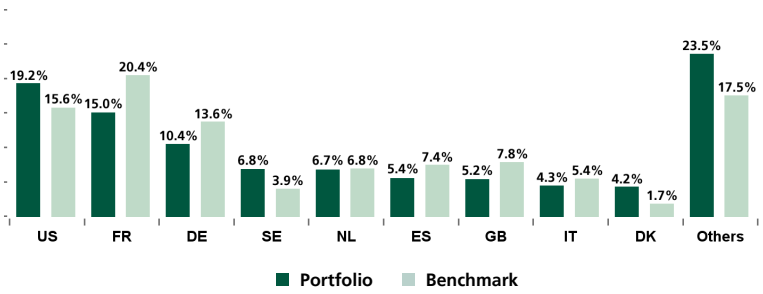
	% Contrib.
0-1	0.00%
1-3	35.61%
3-5	48.29%
5-7	5.45%
7-10	4.97%
>10	5.69%
Total	**100.00%**

Allocation by S&P Rating / Maturity*

	0-1	1-3	3-5	5-7	7-10	>10	Total
AAA	-	0.59%	0.85%	-0.29%	-	-	**1.14%**
AA	0.00%	1.50%	1.89%	0.00%	-	-	**3.39%**
A	0.00%	19.59%	13.81%	2.15%	0.24%	2.23%	**38.02%**
BBB	0.00%	18.99%	17.16%	2.20%	3.95%	3.75%	**46.05%**
BB	-	0.00%	0.00%	-	0.00%	0.39%	**0.39%**
B	-	-	-	-	-	-	**-**
Below B	-	-	-	-	-	-	**-**
Total	**0.00%**	**40.67%**	**33.71%**	**4.06%**	**4.19%**	**6.36%**	

*Instruments without ratings are excluded from the calculation.

Geographical Breakdown by Issuer



The sum of the weights represents the total bond exposure, including derivative instruments.

Allocation subject to change. Reference in this document to specific securities should not be construed as recommendation to buy or sell these securities.

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Fund Overview

Legal Status	Fonds Commun de Placement (FCP)/UCITS
Home jurisdiction of the Fund	Luxemburg
ISIN Code	LU2015226413
Class Unit Inception Date	09/09/2019
Valuation	Daily
Bloomberg Code	EUCESLZ LX
Entry costs	-
Exit costs	-
Management fees and other administrative or operating costs	0.26% (of which management commission constitutes 0.15%)
Transaction costs	0.47%
Performance fees	-
Minimum amount	3,000,000 EUR
Taxes	The tax treatment depends on the individual circumstances of each investor and may be subject to change in the future. Please refer to your financial and tax advisor.
Management Company	Eurizon Capital S.A.
Investment Manager of the Sub-Fund	Eurizon Capital S.A.
Category	EUR CORPORATE BOND - SHORT TERM

In managing the fund, the SGR (Società di Gestione del Risparmio — asset management company) integrates sustainability risk analysis into its investment process, pursuant to Article 6 of Regulation (EU) 2019/2088; see the Sustainability Policy for more details.

The Sub-Fund is not an Index-tracking UCITS and then does not intend to passively replicate, track or leverage the performance of a Benchmark through synthetic or physical replication.

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Access to Fund documents and other information in your country

Before making an investment decision, you must read the Prospectus and KIDs, as well as the Management Regulations and the last available annual or semi-annual financial report and in particular the risk factors pertaining to an investment in the Sub-Fund and may be obtained at any time, free of charge on the Management Company's website www.eurizoncapital.com. These documents are available in English (and the KIDs in an official language of your country of residence) and paper copies may also be obtained from the Management Company upon request.
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IMPORTANT INFORMATION

Source of information and data related to the Unit of the Sub-Fund: Eurizon Capital SGR S.p.A, Società di gestione del risparmio, a public limited company (società per azioni) incorporated in Italy under number 15010 and having its registered office Via Melchiorre Gioia, 22 - 20124 Milan and authorized to act as investment manager under the supervision of CONSOB.

Morningstar Rating based on the Unit of this document. For more details about the methodology, please refer to the Glossary as well as the following link: https://www.morningstar.com/content/dam/marketing/shared/ research/methodology/771945_Morningstar_Rating_for_Funds_Methodology.pdf. MorningThe Morningstar rating is a quantitative assessment of past performance that takes into account risk and costs imputed. It does not take into account qualitative elements and is calculated on the basis of a (mathematical) formula. The classes are categorized and compared with similar UCITS classes, based on their score and they receive one to five stars. In each category, the top 10% receive 5 stars, the next 22.5% 4 stars, the next 35% 3 stars, the next 22.5%. 2 stars, and the last 10% receive 1 star. The rating is calculated monthly on the basis of historical performance over 3, 5 and 10 years and does not take into account the future.

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