

# M&G (Lux) Global Maxima Fund USD Class A – Accumulation shares



Fund Factsheet as at 31 March 2024

Marketing Communication

## Fund description

The fund aims to provide a combination of capital growth and income that is higher than the global equities market (as measured by the MSCI ACWI Net Return Index) over any five-year period. At least 80% of the fund is invested in the shares of companies from across the world. The investment manager carries out quantitative analysis of individual companies and uses proprietary data analysis and machine learning to identify securities that are expected to outperform the global equity markets.

## The main risks associated with this fund

The value of investments and the income from them will fall as well as rise and investors may not recoup the original amount they invested.

**Concentrated portfolios risk.** The Fund may hold a relatively small number of investments, and as a result, may be more volatile and can be influenced by a small number of large holdings.

**Smaller companies risk.** Funds investing mainly in smaller companies may be more volatile and carry a higher risk to capital than funds investing in larger companies.

**Please note that the Fund is not listed and you can redeem only on Singapore business days which are also Dealing Days.**

For any further information about the key risks that may affect your investment please refer to the Product Highlight Sheet (PHS) and to the “Main Risks” section of the Singapore Fund Supplement available at

[www.mandg.com/investments/private-investor/en-sg](http://www.mandg.com/investments/private-investor/en-sg)

## Key information

<b>Fund manager(s)</b>	Gautam Samarth
<b>Fund manager tenure from</b>	30 June 2020
<b>ISIN</b>	LU2065169927
<b>Launch date of fund</b>	11 December 2019
<b>Launch of share class</b>	11 December 2019
<b>Fund size (millions)</b>	\$ 232.86
<b>Fund Base Currency</b>	USD
<b>Fund type</b>	SICAV
<b>Benchmark</b>	MSCI ACWI Net Return Index
<b>Sector</b>	Morningstar Global Flex-Cap Equity sector
<b>Number of companies</b>	96
<b>Portfolio turnover over 12 months</b>	331.20%
<b>Payment dates</b>	Apr
<b>Ex-dividend dates</b>	Apr
<b>SFDR Article Classification</b>	6

## Charges

<b>Maximum entry charge</b>	4.00%
<b>Ongoing charge</b>	1.99%

## Fund ratings as at 31 March 2024

Morningstar Medalist Rating™	Analyst-Driven %
<b>Neutral</b>	10
	Data Coverage %
	80

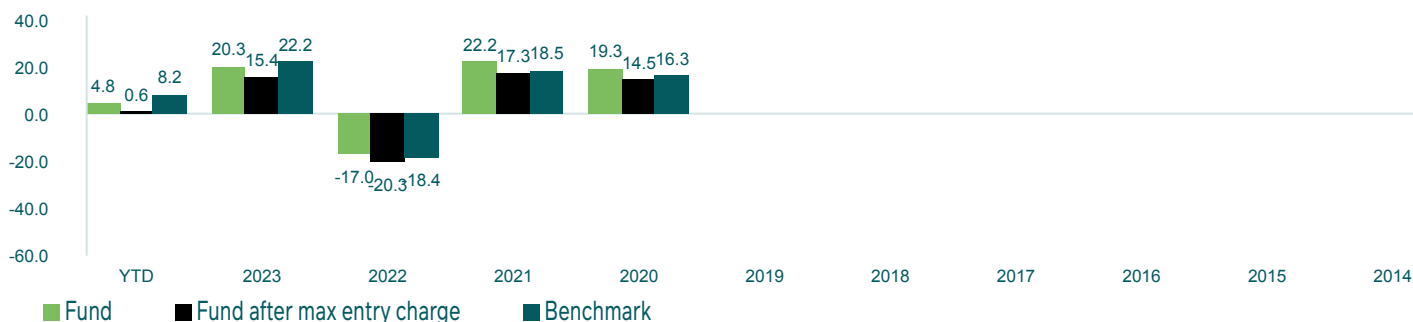
Overall Morningstar rating  
Source of Morningstar ratings: Morningstar

★★★★

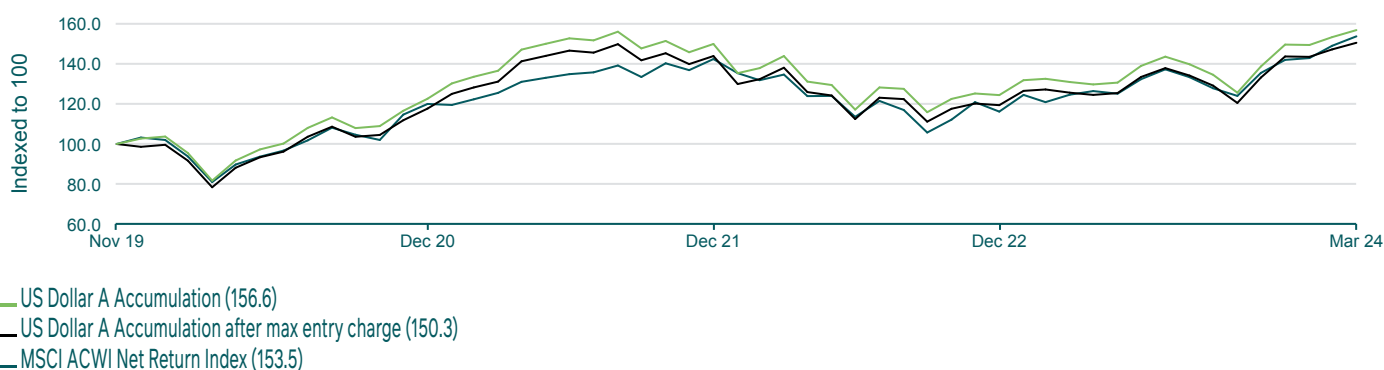
Ratings should not be taken as a recommendation.

Past performance is not a guide to future performance.

## Annual performance (%)



## Performance since launch



## Fund performance (10 years)

	1 month	3 months	YTD to QTR end	YTD	1 year	3 years p.a.	5 years p.a.	10 years p.a.
US Dollar A Accumulation	2.2%	4.8%	4.8%	4.8%	19.7%	4.7%	-	-
US Dollar A Accumulation after max entry charge	-1.9%	0.6%	0.6%	0.6%	14.9%	3.3%	-	-
MSCI ACWI Net Return Index	3.1%	8.2%	8.2%	8.2%	23.2%	7.0%	-	-
Sector	3.1%	4.9%	4.9%	4.9%	14.7%	1.7%	-	-

The benchmark is a comparator against which the fund's performance can be measured. It is a net return index which includes dividends after the deduction of withholding taxes. The index has been chosen as the fund's benchmark as it best reflects the scope of the fund's investment policy. The benchmark is used solely to measure the fund's performance and does not constrain the fund's portfolio construction.

The fund is actively managed. The investment manager has complete freedom in choosing which investments to buy, hold and sell in the fund. The fund's holdings may deviate significantly from the benchmark's constituents.

Source: Morningstar, Inc and M&G, as at 31 March 2024. Returns are calculated on a price to price basis with income reinvested. Benchmark returns stated in USD terms.

## Fund Codes and Charges

Share class	ISIN	Currency	Share class launch date	Ongoing charge	Minimum initial investment	Minimum top up investment	Distribution frequency
USD A Acc	LU2065169927	USD	11/12/2019	1.99%	\$1,000	\$75	-
USD A Inc	LU2065170008	USD	11/12/2019	1.99%	\$1,000	\$75	Annually

The ongoing charge figures disclosed above include direct costs to the fund, such as the annual management charge (AMC), administration charge and custodian charge, but do not include portfolio transaction costs. They are based on expenses for the period ending 01 January 2023. Any ongoing charge figure with \* indicates an estimate. The fund's annual report for each financial year will include details of the exact charges.

### Largest holdings (%)

	Fund	Index	Relative weight
Vanguard Ftse ALL-World	4.1	0.0	4.1
Microsoft	2.8	4.1	-1.3
Amazon	2.8	2.3	0.5
Apple	2.7	3.5	-0.8
Facebook	1.8	1.5	0.3
Nvidia Corporation	1.6	3.1	-1.5
Ssga Spdr DOW Jones Global Real Estate Ucits ETF	1.5	0.0	1.5
Karur Vysya Bank	1.4	0.0	1.4
Trent	1.2	0.0	1.2
Scientific Games	1.2	0.0	1.2

### Industry breakdown (%)

	Fund	Index	Relative weight
Financials	26.3	16.0	10.3
Information technology	24.8	23.7	1.2
Health care	13.2	11.1	2.0
Consumer discretionary	12.3	10.9	1.4
Industrials	6.2	10.8	-4.6
Communication services	4.9	7.6	-2.7
Energy	3.7	4.5	-0.9
Materials	3.4	4.2	-0.8
Consumer staples	2.2	6.4	-4.2
Real Estate	0.6	2.2	-1.6
Utilities	0.0	2.5	-2.5
Other	0.8	0.1	0.7
Cash	1.6	0.0	1.6

### Country breakdown (%)

	Fund	Index	Relative weight
US	59.4	65.3	-5.8
Ireland	6.6	0.2	6.4
Japan	5.3	5.5	-0.2
China	4.1	2.7	1.5
Canada	3.9	2.7	1.2
Taiwan	3.1	1.8	1.4
India	2.6	1.8	0.9
UK	2.0	2.6	-0.6
Other	11.4	17.6	-6.1
Cash	1.6	0.0	1.6

### Largest overweights (%)

	Fund	Index	Relative weight
Vanguard Ftse ALL-World	4.1	0.0	4.1
Ssga Spdr DOW Jones Global Real Estate Ucits ETF	1.5	0.0	1.5
Karur Vysya Bank	1.4	0.0	1.4
Scientific Games	1.2	0.0	1.2
Trent	1.2	0.0	1.2
Koito Manufacturing Co., Ltd.	1.2	0.0	1.2
Medpace Holdings	1.2	0.0	1.2
Neurocrine Biosciences	1.1	0.0	1.1
Knife River Holding	1.1	0.0	1.1
Appfolio	1.1	0.0	1.1

### Largest underweights (%)

	Fund	Index	Relative weight
Nvidia Corporation	1.6	3.1	-1.5
Microsoft	2.8	4.1	-1.3
Alphabet	1.2	2.3	-1.2
ELI Lilly and Company	0.0	0.9	-0.9
Taiwan Semiconductor	0.0	0.8	-0.8
Apple	2.7	3.5	-0.8
Broadcom	0.0	0.8	-0.8
JP Morgan	0.0	0.8	-0.8
Berkshire Hathaway	0.0	0.8	-0.8
Tesla	0.0	0.7	-0.7

### Currency breakdown (%)

	Fund	Index	Relative weight
US dollar	67.4	64.2	3.1
Japanese yen	6.3	5.5	0.8
Euro	4.7	8.0	-3.3
Canadian dollar	3.9	2.8	1.1
China Yuan Renminbi	3.1	0.4	2.7
Indian rupee	2.6	1.8	0.9
New Taiwan Dollar	2.2	1.8	0.4
British pound	1.5	3.4	-1.9
Turkish lira	1.0	0.1	1.0
Other	7.4	12.1	-4.7

### Capitalisation breakdown (%)

	Fund	Index	Relative weight
Mega cap (> \$50bn)	25.7	69.8	-44.1
Large cap (\$10 - \$50bn)	26.4	25.6	0.9
Mid cap (\$2 - \$10bn)	40.0	4.6	35.4
Small cap (< \$2bn)	6.4	0.0	6.3
Other	0.0	0.0	0.0
Cash	1.6	0.0	1.6

## Important information

**This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.**

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This document is for informational purposes only and does not constitute an offer or solicitation to purchase or sell units in the fund. Investment involves risk. Past performance is not necessarily a guide to future performance or returns. The value of investments and the income from them can fluctuate and is not guaranteed. Rates of exchange may cause the value of investments to go up or down. Investors may not get back the amount they invest. M&G (Lux) Investment Funds 1 is an open-ended investment company established in Luxembourg which is available for sale in certain jurisdictions only. M&G (Lux) Investment Funds 1 has appointed M&G Investments (Singapore) Pte. Ltd. as its Singapore representative and agent for service of process. Subscriptions in the fund are valid only if made on the basis of the current Prospectus and the Product Highlights Sheet available on our website [www.mandg.com/investments/private-investor/en-sg](http://www.mandg.com/investments/private-investor/en-sg) and you must read these documents before deciding whether to invest. Investors may wish to seek advice from a financial adviser before purchasing shares of the fund. In the event that they choose not to seek independent financial advice, they should consider carefully whether the fund is suitable for them.

**With effect from November 2023, we are reporting using our internal accounting book of record (ABOR) moving away from the investment book of record (IBOR) used for reporting up to October 2023.**

### Glossary of key terms:

**SFDR article classification:** The Sustainable Finance Disclosure Regulation (SFDR) is a European Union (EU) regulation that came into force on the 12 July 2020. SFDR was designed to ensure consumers and investors are fully informed, via sustainability disclosures, about the ESG credentials of funds and their investment managers, prior to and throughout the investment period. The regulation aims to improve transparency in the market for sustainable investment products through consistent templated disclosure requirements.

The M&G (Lux) Global Maxima Fund is a sub-fund of M&G (Lux) Investment Funds 1.

The Morningstar Overall Rating based on the fund's US Dollar Class A shares. Copyright © 2024 Morningstar UK Limited. All Rights Reserved. Ratings should not be taken as recommendation.

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