


**EDMOND
DE ROTHSCHILD**

EDR SICAV - GLOBAL OPPORTUNITIES I-EUR / J-EUR

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INTERNATIONAL BALANCED - FLEXIBLE (0% TO 100% EQUITY) SICAV

FUND SIZE : EUR 111.36 mil.

All investors : CH DE ES FR GB LU NL



GENERAL INFORMATION

Investment objective

The Sub-fund aims to outperform its benchmark index over a recommended investment horizon of more than five years via the discretionary and opportunistic management of a diversified portfolio across multiple asset classes (including equities, interest rates and currencies), with no restriction as to sector or geographic region. In order to achieve the management objective, the Sub-fund may use futures and options for the purposes of hedging, engaging in arbitrage and/or exposing the portfolio to these multiple asset classes. This portfolio will be constructed through the implementation of directional strategies and relative values (arbitrage strategies).

PORTFOLIO ANALYSIS

Actuarial data (weighted averages)

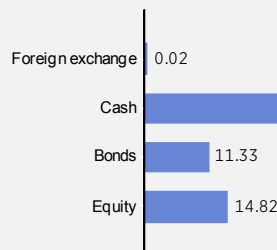
Yield (1)	Spread	Maturity (2)	Duration	Modified duration	Interest	Rating (2/3)
0.07	35.19	3.35	0.78	0.77	0.84	A+

(1) The lowest of the two actuarial rates (call and maturity) - The actuarial yield does not include the net implied yield of forward FX positions and FX futures

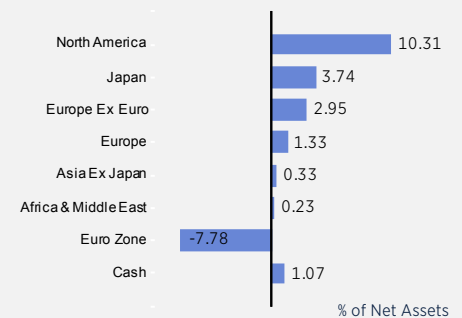
(2) Analyses calculated excluding derivatives on the scope of interest rate instruments

(3) Calculated excluding unrated securities - Rating source: Second best (S&P, Moody's, Fitch) long term rating

Breakdown by asset class (Exposure as % of net assets)



Area breakdown



Rating breakdown

	% of Net Assets
AAA	0.54
AA	4.00
A	1.02
BBB	8.67
BB	2.35
B	1.27
CCC	0.02
Non Rated	-0.05

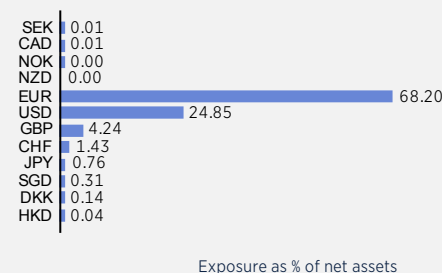
Breakdown by maturity to next call (excluding derivatives)

	% of Net Assets
< 3 months	0.02
1 - 3 years	2.87
3 - 5 years	6.85
5 - 7 years	2.70
7 - 10 years	0.57
10 - 15 years	1.82
15 - 20 years	0.23
20 - 30 years	2.20
> 30 years	0.63

Breakdown by bond segment (Market value as % of net assets)

	Duration < 1 year	Duration > 1 year
Emerging		10.66
High yield		2.11
Investment		6.48
Others		-0.03

Breakdown by currency strategy



Contribution to performance by strategy over the month

Strategy	Contribution
Performances	3.27
Value	0.30
Others	-0.01
Gross perf.	3.56

Data sources: Edmond de Rothschild Asset Management - Accounting Data - External Data Providers - Sustainability ESG Rating



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http://funds.edram.com

Fund characteristics

Legal status

SICAV launch date : 12/09/2019

Recommended investment period : > 5 years

Fund domicile : France

Administrative Information

Management Company : Edmond de Rothschild Asset Management (France)

Valuation : Daily

Administration : CACEIS Fund Admin.

Decimalised : 3 decimals

Depositary : Edmond de Rothschild (France)

Initial minimum subscription : 500 000 EUR

Subscription & Redemption conditions:

Daily before 12.30 pm C.E.T. on day's net asset value

Management Subscription/Redemption fees

Actual management fees : 0.7%

Performance fees : yes

Maximum entry fees : 4.5%

Maximum exit fees : no

Share characteristics

	Class I	Class J
Net asset value (EUR) :	85.94	86.46
Class creation date	31/12/2019	02/10/2019
ISIN code :	FR0013429255	FR0013429289
Bloomberg code :	EDRGOIE FP	CAEDJEI FP
Lipper code :	68590619	68577441
Telekurs code :	50026314	50026322
Distribution :	Accumulation	Distribution
Latest coupon :	-	-

Fund Managers

Michael NIZARD, Marie de LEYSSAC

Risks

The main risks of this UCITS are:

- Equity risk
- Capital risk
- Currency risk
- Credit risk
- Risk linked to derivatives

PRODUCT DISCLAIMER

This document was issued on 30/11/2020 by EDMOND DE ROTHSCHILD ASSET MANAGEMENT (FRANCE)

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GLOSSARY

The VOLATILITY of a security is the difference between performance and average performance and therefore makes it possible to gauge the consistency of performance obtained. It comprises a measure of risk. If this is zero, the individual performances are identical. The higher it is, the greater the difference between individual performances.

The TRACKING ERROR shows the volatility of a funds relative performance against that of its benchmark. It shows the difference between performances and their average and so makes it possible to gauge the consistency of relative performance. The lower the tracking error, the closer the funds performance is to that of its benchmark.

The ALPHA corresponds to the funds average performance. More specifically, it measures the fund managers added value while cancelling out market influence, which cannot be controlled. This measure is expressed as a percentage.

The SHARPE RATIO shows the funds outperformance against a zero-risk interest rate, adjusted for fund volatility.

Other definitions and methodologies are available in our fund center at www.edmond-de-rothschild.com, under the heading "Funds".