LA FRANÇAISE

Key Investor Information Document

This document provides you with key investor information about this SICAV. It is not a promotional document. The information it contains is provided to you in accordance with a legal obligation to help you understand what an investment in this SICAV entails and the risks associated with it. You are advised to read this document in order to make an informed decision on whether or not to invest.

La Française Rendement Global 2028 Plus - R D EUR share - FR0013439825

a sub-fund of the LA FRANÇAISE UCITS

This SICAV is managed by La Française Asset Management, a company of La Française Group

OBJECTIVES AND INVESTMENT POLICY

Management objective: The sub-fund's objective is to achieve a performance, net of fees, higher than that of the composite benchmark index - 85% of the performance of bonds maturing in 2028 issued by the French government and denominated in EUR + 15% of the performance of the MSCI World Index, over the recommended investment period of nine years from the date of creation of the sub-fund until 31/12/2028. The potential profitability of the sub-fund derives from the value of the accrued coupons on bonds in the portfolio, changes in capital due to fluctuations in interest rates and credit spreads, as well as the value of instruments exposing the sub-fund to the equity markets. The annualised net performance objective is based on the fulfilment of market assumptions made by the management company. It does not constitute a guarantee of return or performance of the sub-fund. Investors should note that the performance indicated in the management objective of the sub-fund takes into account the estimate of the risk of default or rating downgrade of one or more issuers in the portfolio, the cost of currency hedging and the management fees payable to the management company. Benchmark index: For an a posteriori comparison: 15% MSCI World + 85% of bonds maturing in 2028 issued by the French government and denominated in EUR. The fund is actively managed on a discretionary basis. The fund is not managed with reference to an index.

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Investment strategy: The investment strategy consists in discretionary management of a bond portfolio with exposure to the equity markets. Bond component: Sensitivity range: from 9 to 0 (decreasing over time). The sub-fund is invested in bonds issued by private and public entities and mature at the latest in **December 2028** and/or bonds with a longer maturity, but which have an early call option before **December 2028.** The strategy is not limited to bond carrying; the management company may use arbitrage in the event of new market opportunities or if an increased risk of default by one of the issuers in the portfolio is detected. The sub-fund is 100% invested in fixed or floating rate bonds and other negotiable debt instruments, in money market instruments and up to 30% in convertible bonds, issued by public and/or private entities from OECD countries [0-100%]; non-OECD public entities (emerging markets) [0-100%]; non-OECD private entities (emerging markets) [0-50%], in all economic sectors. Securities are denominated in EUR and/or USD and/or GBP and/or NOK and/or CHF and/or SEK and/or CAD and/or DKK. The exchange risk for securities not denominated in EUR is systematically hedged. The issues (or, failing that, the issuers) are Investment Grade (rating better than or equal to BBB- (Standard&Poors) or Baa3 (Moody's) or equivalent according to the management company's analysis) and/or High Yield issues (of a speculative nature) (rating less than BBB- or Baa3 or equivalent according to the management company's analysis). Investment in unrated securities is limited to 30% of net assets. The management company will not exclusively or mechanically make use of external ratings but may, when such a rating is issued, take it into account in its credit analysis. Equity component: The sub-fund is exposed to global equity markets up to a maximum of 40% via derivatives on indices that are representative of the global stock markets. The coupons generated by the bond pocket form the envelope that will be invested in the equity segment. The management team will manage the level of exposure to the equity markets according to the cumulative amount of bond coupons remaining to be received until maturity, the total level of which will decline over time, and taking into account the market environment. The sub-fund may use financial and non-financial subordinated bonds (including contingent convertible bonds - "Cocos") up to an overall limit of 20% of net assets. The sub-fund may carry out transactions for the temporary purchase and sale of securities. Financial futures, traded on regulated markets or over-the-counter, are used to hedge and/or expose the portfolio to equity and/or index and/or interest rate and/or credit futures markets, with the aim of solely hedging on future exchange markets: futures, forwards, options, swaps, forward exchange transactions, Credit Default Swaps, Non Deliverable Forwards. The sub-fund may use Total Return Swaps (TRS) up to a limit of 25% of the net assets. Overall exposure of the portfolio is limited to 300% of the sub-fund's assets. The financial leverage is limited to 150% of the sub-fund's net assets. Given the management implemented, the sub-fund's risk profile will vary over time; exposure to different risk factors will decrease as the investment strategy approaches its maturity. As the sub-fund approaches maturity and depending on the prevailing market conditions, the management company will opt either to continue the investment strategy, merge with another UCITS or liquidate the sub-fund, subject to the AMF's approval.

Recommended investment period: up to 31 December 2028. Investors are informed that their main interest is to conserve their investment until 31 December 2028 in order to benefit from the best conditions regarding the actuarial yield offered by the fund.

Redemption methods: Redemptions are centralised each day (D) at 11am with La Française AM Finance Services and with IZNES for shares to be registered or registered in the IZNES Shared Electronic Registration System (DEEP) and are carried out on the basis of the next net asset value, with settlement on D+2 (business days). **Subscription to the fund will close on 30 June 2024 at 11:00 a.m.** From this date, only subscriptions preceded by a redemption on the same day for the same number of units, for the same net asset value and by the same unitholder may be executed.

Allocation of distributable amounts: capitalisation and/or distribution and/or carry forward

RISK/RETURN PROFILE

At lower risk — At higher risk

Potentially lower return — Potentially higher return

1	2	3	4	**5**	6	7

Textual explanations of the risk indicator and its main limitations:

The synthetic indicator level 5 risks reflects investments in products denominated in EUR and/or USD and/or GBP and/or NOK and/or CHF and/or SEK and/or CAD and/or DKK, with an investment grade or speculative rating in OECD or non-OECD countries, issued by public and/or private sector entities, as well as the equity market risk. This information is based on past results in terms of volatility. Historical data, such as that used to calculate the synthetic risk indicator, may not be a reliable indication for the future risk profile of the UCI. The risk category associated with this UCI is not guaranteed and may change over time. The lowest category does not mean "risk free". This UCI does not benefit from a capital guarantee.

Risks with significance for the SICAV not included in this indicator:

Credit risk: The risk arising from an issuer's downgrade or default. If an issuer's credit rating is downgraded, the value of its assets falls. Consequently, this may cause the net asset value of the fund to fall.Counterparty risk: The risk that a counterparty may default on payment. The defaulting of the payment of a counterparty may therefore lead to a decrease in the net asset value.Liquidity risk: This refers to the risk when trading volumes are low or in the event of volatility on a particular market, this financial market cannot absorb the volumes of sales (or purchases) without significantly lowering (or raising) asset prices. This may lead to a decline in the net asset value.

CHARGES

The charges and fees you pay are used to cover the costs of running the SICAV, including the costs of marketing and distributing the units. These charges reduce the potential investment growth.

ONE-TIME FEES LEVIED BEFORE OR AFTER INVESTMENT	
Entry fee:	3.00%
Exit fee	None

The percentage indicated is the maximum that can be withdrawn from your capital before it is invested. In some cases, the investor can pay less.
The investor can obtain from his advisor or distributor the actual amount of entry and exit fees.

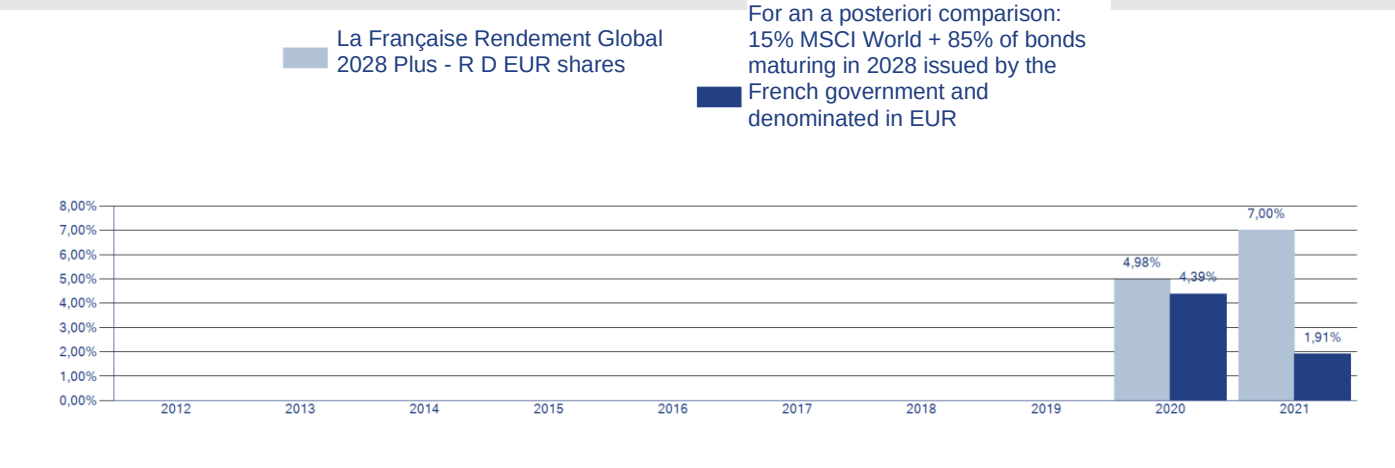
FEES LEVIED BY THE FUND OVER A YEAR	
Running costs	1.68% (*)

(*) This figure is based on expenses for the financial year ending 30/06/2022 and may vary from year to year.

CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS	
Outperformance fee	None

For more information about charges, please see pages 31 to 33 of the prospectus of this SICAV, which is available from the www.la-francaise.com website.
Running costs do not include: outperformance and intermediation fees, except in the case of an entry and/or exit fee paid by the SICAV when buying or selling units in another collective investment undertaking.

PAST PERFORMANCE



SICAV created on: 12/11/2018
Performance calculated in EUR
The fund's performance is calculated with net dividends and coupons reinvested and net of direct and indirect management fees and excluding entry and exit charges.
Past performance is not necessarily an indicator of future performance. The value of the fund may vary over time.

USEFUL INFORMATION

Custodian: BNP Paribas S.A.
Latest prospectus, annual report and periodic disclosure document for R D EUR shares, S shares, T D USD H shares, I D EUR shares, T C EUR shares, R C EUR shares, R D USD H shares, T D EUR shares, I C USD H shares, I C EUR shares: available free of charge at http://www.la-francaise.com or by contacting La Française Asset Management tel. 33 (0)1 44 56 10 00 or via e-mail: contact-valeursmobilieres@la-francaise.com or by post at: 128, boulevard Raspail, 75006 Paris, France
Net asset value and other useful information: premises of the management company and/or www.la-francaise.com
Other categories of units: S shares, T D USD H shares, I D EUR shares, T C EUR shares, R C EUR shares, R D USD H shares, T D EUR shares, I C USD H shares, I C EUR shares
Taxation: Depending on your tax regime, any capital gains and income associated with holding shares in the SICAV could be subject to taxation. We recommend that you consult with the marketer of the SICAV on this subject.
The fund is not open to residents of the United States of America categorised as a "U.S. Person" (the definition of a "U.S. Person" is available on the management company website www.la-francaise.com and/or in the prospectus).

Remuneration policy: the updated remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated and the membership of the remuneration committee responsible for allocating variable remuneration and benefits, is available on the website: https://www.la-francaise.com/fr/informations-reglementaires/. A hard copy is available free of charge from the head office of the management company.

La Française Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the SICAV prospectus.
This SICAV is accredited by the French State and regulated by the French Financial Markets Authority.
La Française Asset Management is accredited in France and regulated by the French Financial Markets Authority.
The key information provided herein for investors is accurate and up to date as at 1 October 2022.