



EdR SICAV – Euro Sustainable Equity (the “Sub-fund”), a sub-fund of the Edmond de Rothschild SICAV

Share class J EUR (the “Class”) – FR0013444031

Management company: Edmond de Rothschild Asset Management (France), part of the Edmond de Rothschild Group

UCITS subject to French law

Objectives and investment policy

Management objective: The Sub-fund's investment objective, over the duration of the recommended investment period, is to outperform its benchmark, the MSCI EMU index, by investing in eurozone companies, combining financial profitability with the implementation of a policy that aims to respect non-financial criteria. The Sub-fund investment strategy also takes climate issues into account and aims to align the portfolio's climate trajectory with the Paris Agreement. The Sub-fund is actively managed, which means that the manager makes investment decisions with the aim of achieving the sub-fund's objective and investment policy. This active management includes taking decisions related to asset selection, regional allocation, sectoral views and overall market exposure. The Manager is in no way limited by the composition of the benchmark index in the positioning of the portfolio, and the Sub-fund may not hold all the components of the benchmark index or indeed any of the components in question. The Sub-fund may diverge wholly or significantly from the benchmark index or, occasionally, very little.

Benchmark index: MSCI EMU (NR), net dividends reinvested

Investment policy: The Sub-fund implements an active stock-picking strategy, selecting listed stocks from an investment universe comprising mainly eurozone securities. At least 75% of the Sub-fund will be permanently invested in equities and other PEA-eligible securities and at least 60% will be exposed to shares issued in one or more eurozone countries. Up to 110% of the Sub-fund's net assets may be exposed to equity risk. The ESG investment universe is composed of all companies in the Sub-fund's benchmark index, the MSCI EMU, as well as listed small and mid-cap companies in the eurozone worth up to €5 billion and not belonging to this index. The Sub-fund will also be able to invest up to 10% of its assets in listed large-capitalisation companies worth over €5 billion outside the eurozone. The management company may select securities from outside this ESG universe. However, it will ensure that the chosen ESG universe offers a relevant comparison for the Sub-fund's ESG rating.

Securities are selected based on the combined use of financial criteria to identify the securities with significant growth prospects and non-financial criteria in order to meet the requirements with regard to Socially Responsible Investment.

This analysis is designed to allow securities to be selected based on the Management Company's own ESG rating grid, which classifies securities according to the environment, social-societal, and governance criteria listed below: Environment: energy consumption, greenhouse gas emissions, water, waste, pollution, environmental management strategy, green impact;

Social: quality of employment, human resources management, social impact, health and safety;

Governance: structure of governance bodies, remuneration policy, audit and internal control, shareholders.

The SRI ratings model was formulated:

- using a best-in-universe approach, i.e. by favouring the best-performing companies regardless of their financial rating, size, or sector.

- using differentiated weightings of the three ESG pillars for each sector depending on its specific challenges:

as a result, the three non-financial pillars are allocated a greater or lesser weighting depending on the sector in question, which puts a different emphasis on each of the three pillars.

For example, a chemical company will be more affected by environmental issues whereas, for a company in the business services sector, a greater weighting will be placed on social factors.

To determine if the company analysed embodies the characteristics of a responsible and sustainable company as defined by the Management Company, the latter carries out research to produce an internal ESG rating on a scale of 7 ranging from AAA to CCC. This rating is an aggregation of the results scored against the various ESG criteria in the rating grid determined by the analysts. The securities included in the portfolio will have a rating greater than or equal to A according to the Management Company's internal rating. A climate profile analysis of the company is also being carried out. As part of its climate objective, we aim for this Sub-fund to have a climate trajectory of less than 2°C as defined in the 2015 Paris Agreement (Source Carbon4 Finance). This temperature measurement will be periodically published in the Impact report. Based on the manager's expectations of changes on the equity markets, the Sub-fund may invest up to 25% of its net assets in debt securities and money market instruments traded on eurozone markets. These stocks (which are rated at least Investment Grade, but with no maximum duration) are selected according to their expected yield. The Sub-fund may invest up to 100% of its assets in financial contracts traded on regulated, organised, or over-the-counter markets.

Furthermore, subject to a maximum overall limit of 10%, the Sub-fund may invest in units or shares of UCIs. The Sub-fund may hold securities not denominated in euros and may therefore be exposed to currency risk. For hedging purposes, the Sub-fund may use forward currency contracts or currency swaps. The Sub-fund may also subscribe to equity options, for both hedging and exposure purposes, and to futures to manage exposure to equities. Exposure to currency risk through currencies other than those of the eurozone is limited to a maximum of 10% of the net assets.

AMF classification: Equities from eurozone countries

Frequency of share buying or selling: Daily, with the exception of French public holidays and/or days on which the French markets are closed (pursuant to the official calendar of Euronext Paris S.A.), for all orders received at the clearing house on each net asset value calculation day before 12.30 p.m. at that day's net asset value.

A redemption cap mechanism (known as “Gates”) may be implemented by the management company. The operating procedures are described in the Prospectus and the Articles of Association of the SICAV.

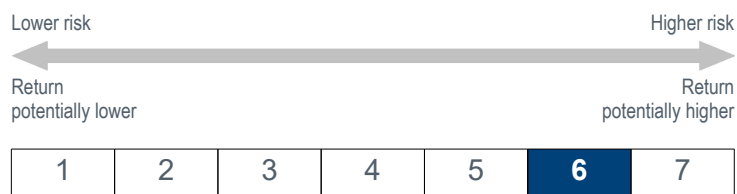
Allocation of income: Distribution

Allocation of net realised gains: Accumulation and/or Distribution and/or Carried forward

Other information: The Sub-fund promotes environmental, social and governance (ESG) criteria within the meaning of Article 9 of Regulation (EU) 2019/2088, the “Disclosure Regulation” or “SFDR”, and is subject to sustainability risks as defined in the risk profile of the prospectus.

Recommended investment period: more than 5 years

Risk and reward profile



The above indicator is calculated on the basis of historical data and may, therefore, not be a reliable indication of the future risk profile of the UCITS. It is not certain that the risk and reward category shown will remain unchanged and the classification may change over time. Category 1 does not mean that an investment is risk-free. Repayment of the initial investment is not guaranteed.

This Sub-fund is rated in category 6, in line with the type of securities and geographic regions presented under the heading “Objectives and investment policy”, as well as the currency of the share.

Significant risks not taken into account in this indicator:

Credit risk: risk that the issuer of the bond or money market securities may not be able to meet its obligations or that its credit rating may be downgraded. It may also be the result of an issuer defaulting on repayment at maturity.

Liquidity risk: risk linked to the low level of liquidity on the underlying markets, which makes them sensitive to significant buy/sell trends.

Derivative risk: the use of derivatives may cause a greater drop in the value of net assets than that of the markets in which they are invested.

Counterparty risk: this is the risk that a market participant will default, preventing them from honouring their commitments in respect of your portfolio.

The occurrence of any of these risks may negatively impact the net asset value.

Charges

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested/before the proceeds of your investment are paid out.	
Charges taken from the UCITS over a year	
Ongoing charges	1.29%
Charges taken from the UCITS under certain specific conditions	
Performance fee 15% per year of the outperformance compared to the benchmark index, the MSCI EMU (NR) index. In the event of the outperformance of the unit of the Sub-fund compared to its benchmark index, and even if its performance is negative, an outperformance fee may be charged for the reference period.	

Past performance

Regulations state that only subscribed units or units with a past performance history greater than 12 months can be shown.

Practical information

The depositary of the UCITS is Edmond de Rothschild (France).

The Sub-fund prospectus, its latest annual report and any subsequent interim report (in French and English) are available free of charge upon written request sent to Edmond de Rothschild Asset Management (France) 47, rue du Faubourg Saint-Honoré - 75401 Paris Cedex 08 - France, telephone: +33 1 40 17 25 25, email: contact-am-fr@edr.com. The price of the shares and, where applicable, information about other share classes are available online at www.edram.fr. Detailed information on the remuneration policy established by the management company, including a description of the method used to calculate remuneration and benefits, is available online at <http://www.edmond-de-rothschild.com/site/France/en/asset-management>. A written copy of the policy is available free of charge from the management company upon request.

The charges and fees you pay are used to cover the costs of running the Sub-fund, including the costs of marketing and distributing the shares. These charges reduce the potential growth of your investment.

The entry and exit charges shown here are maximum figures; in some cases, investors may pay less. Investors can find out the actual entry and exit charges from their adviser or distributor.

Ongoing charges are estimated on the basis of the expected total charges for the current financial year. This figure may vary from year to year. It excludes performance fees and intermediary fees except for entry and exit charges paid by the Sub-fund when buying or selling units and/or shares of other UCIs and investment funds.

More detailed information on charges and fees can be found in the Sub-fund prospectus and on the website www.edram.fr.

Past performance is not an indication of future returns. Performance may vary over time. Ongoing charges, intermediary fees and any performance fees charged are included in the performance calculation. Entry and exit charges are excluded.

Past performance has been calculated in EUR, with net dividends reinvested.

EdR SICAV – Euro Sustainable Equity was launched on 12.02.2019

Unit launch date: Not issued

Benchmark index: MSCI EMU (NR), net dividends reinvested

French tax law can have an impact on the investor's personal tax situation. (Eligible for the PEA)

Edmond de Rothschild Asset Management (France) may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Sub-fund's prospectus.

The shares of this Sub-fund are not and will not be registered in the United States under the Securities Act of 1933 or any other US regulation. The Sub-fund may either subscribe to units or shares of target funds likely to participate in initial public offerings of US securities ("US IPOs") or participate directly in US IPOs. The Financial Industry Regulatory Authority ("FINRA"), in accordance with rules 5130 and 5131 of FINRA (the "Rules"), has decreed prohibitions regarding the eligibility of certain persons to participate in the allocation of US Initial Public Offerings when the effective beneficiary(ies) of such accounts are financial services professionals (including, among others, owners or employees of member firms of FINRA or fund managers) ("Restricted Persons") or executive managers or directors of US or non-US companies that may do business with member firms of FINRA ("Covered Persons"). The Sub-fund may not be offered or sold for the benefit or on behalf of a "US Person", as defined by "Regulation S", or to investors considered Restricted Persons or Covered Persons in conformity with the FINRA Rules. Investors should seek advice from their legal advisor if there are any doubts about their status.

This UCITS is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

Edmond de Rothschild Asset Management (France) (Paris Trade and Companies Register No. 332 652 536) is authorised in France under the number GP-04000015 and regulated by the AMF.

This key investor information is accurate and up to date as at 12.07.2022.