Stewart Investors Global Emerging Markets Sustainability Fund Class VI EUR

a subfund of First Sentier Investors Global Umbrella Fund plc (the Company) — Fund Factsheet

30 November 2023

Investment objective and policy

The Fund aims to grow your investment. Pursuant to the EU Sustainable Finance Disclosure Regulation (EU 2019/2088), this Fund also has sustainable investment as its objective under Article 9.
The Fund invests at least 70% of its assets in shares of companies in emerging markets or whose business is predominantly based in emerging markets and that are listed on exchanges worldwide. The Fund may invest up to 100% of its assets in emerging markets and any industry, or companies of any size. Emerging markets are countries that are progressing toward becoming advanced, usually shown by some development in financial markets, the existence of some form of stock exchange and a regulatory body. The Fund will not invest more than 50% of its assets in China A Shares. The Fund invests at least 90% in shares of high-quality companies which are positioned to contribute to, and benefit from, sustainable development. Investment decisions use a thematic sustainability approach and a quality assessment aiming to identify high quality companies with strong culture, franchise, and resilient financials. All investee companies contribute to improving human development, while many also contribute to positive climate solutions either i) directly or by enabling other companies to contribute to or ii) through their culture, revenue, or expenditure. The Investment Manager will additionally consider whether a company has any harmful or controversial products, services or practices and takes an active approach to engagement and voting. Sustainability decisions are made on information available and may be at risk if underlying information is incorrect or withheld. The Fund may use derivatives to reduce risk or to manage the Fund more efficiently.

Fund Information

Fund Launch Date	18 February 2019
Share Class Launch Date	17 October 2019
Fund Size (€m)	511.8
Benchmark	MSCI Emerging Markets Net Index
Number of holdings	57
Fund Manager(s)	Sujaya Desai/Jack Nelson
Minimum Investment	€1,000
Initial charge	0%ˆ
Ongoing Charges †	0.94%
Share Type	Distributing
Sedol	BKTB3J3
ISIN	IE00BKTB3J34
Research Rating‡	Morningstar®:Silver

Annual Performance (% in EUR) to 30 November 2023

Period	12 mths to 30/11/23	12 mths to 30/11/22	12 mths to 30/11/21	12 mths to 30/11/20	12 mths to 30/11/19
Fund return	-0.4	-7.3	13.9	5.6	-
Benchmark return	-1.7	-9.7	9.1	9.2	-

Cumulative Performance (% in EUR) to 30 November 2023

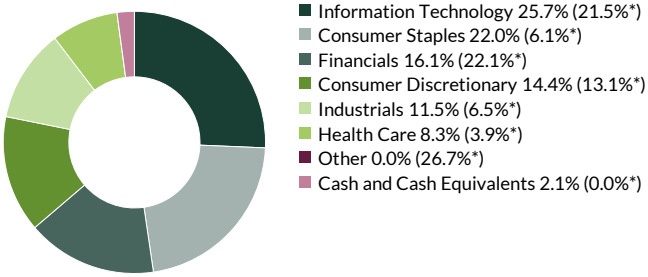
Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception
Fund return	1.7	0.2	-0.4	5.1	-	-	12.8
Benchmark return	0.6	2.2	-1.7	-3.1	-	-	7.9

These figures refer to the past. Past performance is not a reliable indicator of future results. For investors based in countries with currencies other than EUR, the return may increase or decrease as a result of currency fluctuations.

Ten Largest Holdings

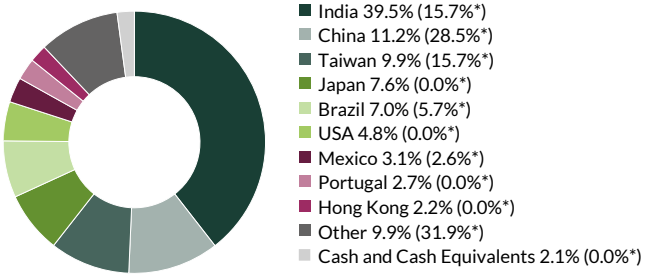
Stock name	%	Stock name	%
Mahindra & Mahindra	5.2	Hoya Corporation	3.8
HDFC Bank	5.1	Unicharm Corporation	3.2
Tube Investments of India Limited	4.6	Kotak Mahindra Bank Limited	3.0
Tata Consultancy Serv. Ltd	4.2	Marico Limited	2.9
Taiwan Semiconductor (TSMC)	4.0	Jeronimo Martins, SGPS S.A.	2.7

Sector Breakdown



*Index Weight

Country Breakdown



*Index Weight

Sector and Country classifications provided by FactSet and Stewart Investors.

Cash Equivalents may include T-Bills.

All performance data for the Stewart Investors Global Emerging Markets Sustainability Fund Class VI (Distributing) EUR as at 30 November 2023. Source for fund - Lipper IM / Stewart Investors. Performance data is calculated on a net basis by deducting fees incurred at fund level (e.g. the management fee and other fund expenses), save that it does not take account of initial charges or switching fees (if any). Income reinvested is included on a net of tax basis. Source for benchmark - MSCI, income reinvested net of tax. Since inception performance figures have been calculated from 17 October 2019.

For further information

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Stewart Investors

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The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may get back significantly less than the original amount invested.

The Fund may experience the following risks:

Emerging market risk: Emerging markets tend to be more sensitive to economic and political conditions than developed markets. Other factors include greater liquidity risk, restrictions on investment or transfer of assets, failed/delayed settlement and difficulties valuing securities.

Currency risk: The Fund invests in assets which are denominated in other currencies; changes in exchange rates will affect the value of the Fund and could create losses. Currency control decisions made by governments could affect the value of the Fund's investments and could cause the Fund to defer or suspend redemptions of its shares.

For further information on risks, please refer to the Risk Factors section in the Company prospectus.

Investment should be made on the basis of the Prospectus and Key Information Document. If you are in any doubt as to the suitability of any of our funds for your investment needs, please seek independent financial advice.



Important Information

This factsheet is a financial promotion and advertising within the meaning of the Swiss Federal Financial Services Act (FinSA) and can be used for retail clients in the UK and in Switzerland. Distribution is limited to Professional Clients in all other countries where lawful.

ᶜAn initial charge of up to 5% may be levied in certain circumstances, including on regular savings plans and may be remitted as commission to an intermediary.

† The ongoing charge figure (OCF) is calculated on the same basis as for the Key Information Document and represents the charges you will pay over a year for as long as you hold your investment and may vary from year to year. The OCF is made up of the annual management charge and additional expenses, but excludes portfolio transaction costs. For further information about charges and costs please visit https://www.firstsentierinvestors.com/uk/en/private/charges-overview.html.

‡ This does not constitute an investment recommendation and is not indicative of future results. Methodology available on rating provider's website.

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We regularly publish articles and insights that are available on our website: https://www.stewartinvestors.com/all/insights.html
As active investors and long-term shareholders, we vote on all proposals at annual and extraordinary general meetings. View our Proxy Voting decisions: https://www.stewartinvestors.com/all/how-we-invest/sustainable-investing/proxy-voting.html
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