

# KEY INVESTOR INFORMATION

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.



## William Blair SICAV - U.S. Equity Sustainability Fund - Class R

Class R Shares, USD. ISIN: LU1664184618, a Fund of William Blair SICAV  
This Fund is managed by William Blair Investment Management LLC  
The independent Management Company of the Fund is FundRock Management Company S.A.  
This Class represents other Class R share classes: R, EUR (LU2001356109).

### Objectives and investment policy

The aim of the Product is to provide capital growth by investing primarily in a portfolio of equity securities issued by large, medium and small U.S. companies that are expected to show quality characteristics and positive sustainability attributes but are undervalued by the marketplace. The Investment Manager will primarily choose companies no smaller than the smallest company, and no larger than the largest company in Standard & Poor's 500, at the time of investment. The Product's performance is primarily measured against the Standard & Poor's 500 Index and the Russell 3000® Growth Index as a secondary index. The Product is actively managed within its objective and is not constrained by a benchmark. In particular, the Product integrates what it deems to be financially material ESG factors into its investment due diligence and selection process. In pursuing these opportunities, the Investment Manager will seek to avoid companies that do not respect global norms and conventions, and companies that derive a significant portion of their revenues from activities that the Investment Manager deems not to be compliant with sustainable investment principles, including, but not limited to, revenues drawn from tobacco, alcohol, weapons, adult entertainment, gambling, palm oil or fossil fuel enterprises. Companies that manufacture cluster munitions are also excluded. This Product promotes environmental and/or social characteristics within the meaning of Article 8 of SFDR. The Product is a sub-fund of a collective investment scheme set up in Luxembourg as a company with variable capital, a Société d'Investissement à Capital Variable [SICAV].

Any income generated by the Product is reinvested to grow the value of your investment. This Product is not subject to any fixed term. In particular, the Product integrates what it deems to be financially material ESG factors into its investment due diligence and selection process. In pursuing these opportunities, the Investment Manager will seek to avoid companies that do not respect global norms and conventions, and companies that derive a significant portion of their revenues from activities that the Investment Manager deems not to be compliant with sustainable investment principles, including, but not limited to, revenues drawn from tobacco, alcohol, weapons, adult entertainment, gambling, palm oil or fossil fuel enterprises. Companies that manufacture cluster munitions are also excluded.

You can buy and sell shares in the Product on a daily basis on any full working day in Luxembourg when the New York Stock Exchange is open for trading. Further information on the Product's investment objectives and policy are detailed in the prospectus. The Product is not suitable for investors who plan to withdraw their money within 5 years. Investors should consider the Product only for the more aggressive portion of their portfolio. The Product is suitable for investors who: Seek a return over the long term; Seek income whether in the form of capital appreciation or distributions, as outlined in the "Dividend Policy" section of the prospectus; Accept the risks associated with this type of investment, as set out in the "Risk Factors" section of the prospectus.

### Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.



- This Fund is categorized as a 6 because funds of this type have historically experienced high rises and falls in value. However, even the lowest category does not mean "risk free". The risk category shown above is not guaranteed and may shift over time. Historical data may not be a reliable indication for the future.

- Currency exchange rate fluctuations may have a positive or negative impact on the value of your investment.
- By focusing its investments in the United States, the fund will have greater exposure to the market, political and economic risks of that country than if it was more diversified across a number of countries.
- With respect to sustainable investing, the Investment Manager seeks to integrate environmental, social and governance (ESG) factors into its investment process by investing in companies that have a product or service that enables more sustainable outcomes, operate their business in a manner aligned with sustainability principles, or have demonstrated a commitment to improving their alignment with ESG principles. The Investment Manager seeks to avoid companies that do not respect global norms and conventions, and companies that derive a significant portion of their revenues from activities that the Investment Manager deems not to be compliant with sustainable investment principles, including, but not limited to revenues drawn from tobacco, alcohol, weapons, adult entertainment, gambling, palm oil or fossil fuel enterprises. Companies that manufacture cluster munitions are also excluded.
- All the risks currently identified as being applicable to the Fund are detailed in the prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	None
Exit charge	None

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

### Charges taken from the Fund over a year

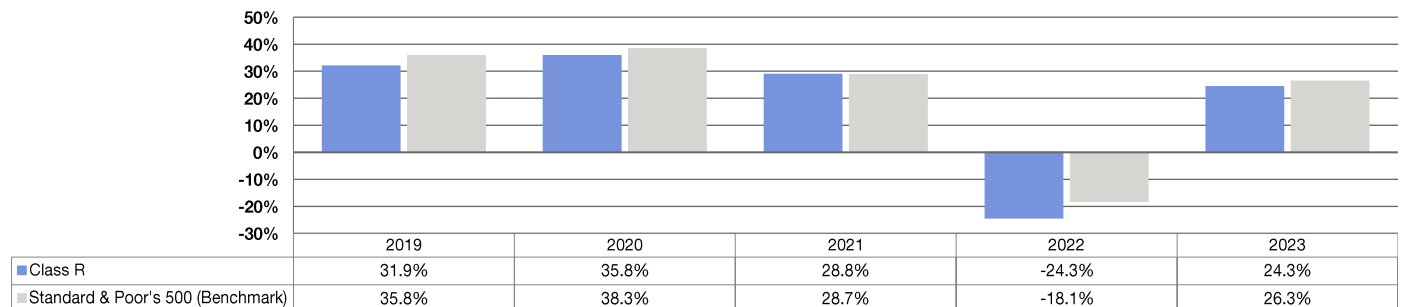
Ongoing charge	1.00 %
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### Charges taken from the Fund under specific conditions

Performance fee	None
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- Switching charge (for switching into the Fund from another fund) 0.00%.
- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- The ongoing charges figure is calculated as at December 2023.
- For more information about charges, please refer to the section "Company Charges" in the Fund's prospectus.

## Past performance



- Prior to 2021, the primary benchmark was the Russell 3000 Growth – Total Return. From 2021, the primary benchmark is the S&P 500 – Total Return.
- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 16 August 2010
- Share/unit class launch date: 19 December 2018
- Performance is calculated in USD.
- All charges and fees, except any entry, exit and switching charge, have been included within the performance.

## Practical information

- Information on how to buy and sell shares is available by contacting us at William Blair SICAV, 31, Z.A. Bourmicht, L-8070 Bertrange, Grand Duchy of Luxembourg. Email: [clientservice\\_europe@williamblair.com](mailto:clientservice_europe@williamblair.com). Website: [sicav.williamblairfunds.com](http://sicav.williamblairfunds.com).
- Details of the up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available at: [https://www.fundrock.com/pdf/Fundrock\\_Remuneration\\_policy.pdf](https://www.fundrock.com/pdf/Fundrock_Remuneration_policy.pdf). A paper version of this remuneration policy is made available free of charge to investors upon request at the Management Company's registered office.
- Further detailed information about the Fund, including its Prospectus, Articles of Incorporation and latest annual and semi-annual reports, are available free of charge in English and German from our website or from the Swiss representative, First Independent Fund Services Limited, Feldeggsstrasse 12, CH-8008 Zurich, and in German language at GerFIS - German Fund, Information Service UG. Zum Eichhagen 4, D-21382 Brietlingen, Germany, and at UniCredit Bank Austria AG, Schottengasse 6-8, 1010, Vienna, Austria. Paying agent in Switzerland is NPB New Private Bank Ltd, Limmatquai 1, 8001 Zurich.
- The William Blair SICAV offers a range of Funds with different investment objectives. The prospectus and annual and semi-annual reports cover all Funds in the William Blair SICAV. If one Fund has debts, the assets of the other Funds may not be used to settle these. The Class R (USD) shares of the Fund is representing other classes (see introduction section of this document). Details of the share classes available to you can be found in the prospectus. Other practical information, including current share prices for the Fund, may be obtained from our website. The Fund's custodian is Citibank Europe plc, Luxembourg Branch. The tax legislation of Luxembourg may have an impact on your personal tax position.
- William Blair SICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus for this Fund.