BLACKROCK GLOBAL FUNDS

BGF Emerging Markets Equity Income Fund Class D5G GBP

JUNE 2023 FACTSHEET

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2023. All other data as at: 13-Jul-2023.

Investors should read the Key Investor Information Document and Prospectus prior to investing.

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

FUND OVERVIEW

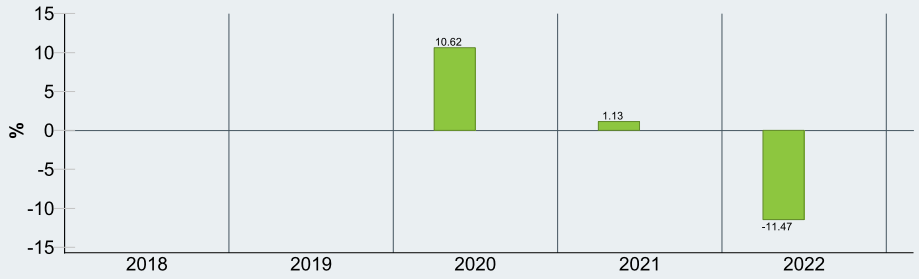
The Fund aims to generate an above average level of income on your investment, as well as maintain long term capital growth. The Fund invests globally at least 70% of its total assets in the shares of companies domiciled in, or the main business of which is in, emerging markets. Investment may also be made in shares of companies domiciled in, or the main business of which is in, developed markets but which have significant business operations in emerging markets.

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



Share Class and Benchmark performance displayed in GBP. Source: BlackRock. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested. **Past performance is not a guide to future performance.**

% CALENDAR YEAR RETURNS



Share Class performance is calculated on a Net Asset Value (NAV) basis, net of fees in the dealing currency specified and do not include sales charge or taxes. Returns assume reinvestment of any distributions. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.

KEY RISKS: All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. Compared to more established economies, the value of investments in developing Emerging Markets may be subject to greater volatility due to differences in generally accepted accounting principles or from economic or political instability. The fund utilises derivatives as part of its investment strategy. Compared to a fund which only invests in traditional instruments such as stocks and bonds, derivatives are potentially subject to a higher level of risk and volatility. Investors in this Fund should understand that capital growth is not a priority and values may fluctuate and the level of income may vary from time to time and is not guaranteed.

(Continued on page 2)

KEY FACTS

Asset Class	Equity Income
Morningstar Category	Global Emerging Markets Equity
Fund Launch Date	12-Aug-2011
Share Class Launch Date	23-Oct-2019
Fund Base Currency	USD
Share Class Currency	GBP
Fund Size (AUM)	243.15 USD
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU2066749115
Bloomberg Ticker	BGEMD5G
Distribution Type	Quarterly
Minimum Initial Investment	100,000 USD*
Management Company	BlackRock (Luxembourg) S.A.

* or currency equivalent

PORTFOLIO MANAGEMENT

Stephen Andrews
Emily Fletcher

TOP HOLDINGS (%)

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	8.76
SAMSUNG ELECTRONICS CO LTD	6.88
SHARKNINJA HONG KONG CO LTD	6.34
ALIBABA GROUP HOLDING LTD	3.33
GRUPO FINANCIERO BANORTE SAB DE CV	2.15
BANK OF CHINA LTD	2.11
HDFC BANK LTD	2.07
AXIS BANK LTD	1.90
B3 SA BRASIL BOLSA BALCAO	1.88
POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA	1.86
Total of Portfolio	**37.28**

Holdings subject to change

RATINGS

MORNINGSTAR ★★★ ™

Key Risks Continued: The fund may invest in smaller company shares which can be more unpredictable and less liquid than those of larger company shares. The fund may make distributions from capital as well as income or pursue certain investment strategies in order to generate income. Whilst this might allow more income to be distributed, it may also have the effect of reducing capital and the potential for long-term capital growth.

SECTOR BREAKDOWN (%)

	Fund
Financials	23.90
Information Technology	21.20
Consumer Discretionary	15.27
Consumer Staples	9.84
Materials	6.40
Other	6.34
Industrials	5.51
Energy	4.15
Real Estate	2.46
Health Care	2.40
Utilities	1.35
Other	1.17

[1]Allocations are subject to change. **Source:** BlackRock

PORTFOLIO CHARACTERISTICS

Weighted Average Market Capitalization (millions)	114,015 USD
Price to Book Ratio	1.70x
Price to Earnings (TTM) Ratio	11.42x
Standard Deviation (3yrs)	12.65

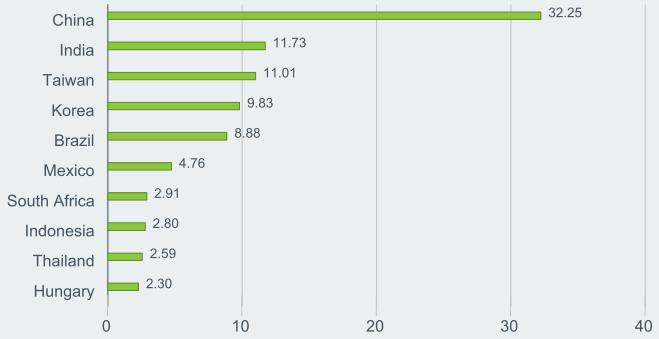
FEES AND EXPENSES

Max Initial Charge	5.00%
Max Exit Fee	
Ongoing Charge	1.11%
Performance Fee	0.00%

DEALING INFORMATION

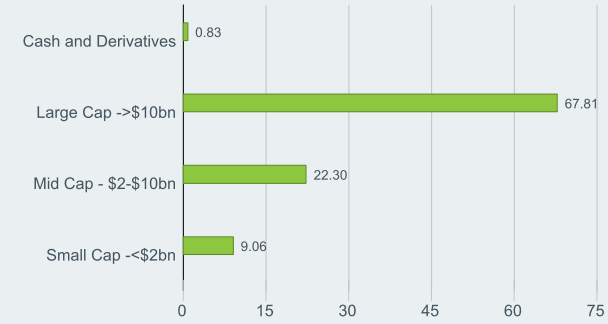
Settlement	Trade Date + 3 days
Dealing Frequency	Daily, forward pricing basis

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

MARKET CAPITALIZATION (%)



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SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA-CCC)	A	**MSCI ESG Quality Score (0-10)**	6.01
MSCI ESG Quality Score - Peer Percentile	64.52%	**MSCI ESG % Coverage**	94.87%
Fund Lipper Global Classification	Equity Emerging Mkts Global	**MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES)**	122.14
Funds in Peer Group	1,333		

All data is from MSCI ESG Fund Ratings as of **21-Jun-2023**, based on holdings as of **31-Jan-2023**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

ESG GLOSSARY:

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).
MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.
Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.
Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.
MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.
MSCI ESG % Coverage: Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score and MSCI ESG Quality Score – Peer Percentile metrics are displayed for funds with at least 65% coverage (or 50% for bond funds and money market funds).
MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per $1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.
MSCI Weighted Average Carbon Intensity % Coverage: Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

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GLOSSARY

Market Capitalization: is the total value of the shares issued by a company which trades on the stock exchange.
Ongoing Charge: is a figure representing all annual charges and other payments taken from the fund.
Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.
Price to Earnings (TTM) Ratio: represents the ratio of the market price per share of a company to the company's earnings per share for a twelve-month period (usually the last 12 months or trailing twelve months (TTM)).

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