

# JPMorgan Funds - Global Bond Opportunities Sustainable Fund

FACTSHEET 31 AUGUST 2020

**Synthetic risk and reward indicator** Based on share class volatility for the past 5 years. See Key Investor Information Document (KIID) for details.

1	2	3	4	5	6	7
Lower risk/ potential reward Not risk-free					Higher risk/ potential reward	

**Class: JPM Global Bond Opportunities Sustainable C (acc) - EUR (hedged)**

## Fund overview

**ISIN** LU2051033418  
**Bloomberg** JPGBCEA LX  
**Reuters** LU2051033418 .LUF

**Investment objective:** To achieve a return in excess of the benchmark by investing opportunistically in an unconstrained portfolio of debt securities (positively positioned towards Sustainable Debt Securities and debt securities issued by companies and countries that demonstrate improving sustainable characteristics) and currencies, using derivatives where appropriate. Sustainable Debt Securities are those that the Investment Manager believes have been issued by companies and countries that demonstrate effective governance and superior management of environmental and social issues (sustainable characteristics).

### Investment approach

- Uses a globally integrated research driven investment process that focuses on analysing fundamental, quantitative and technical factors across countries, sectors and issuers.
- Uses an unconstrained approach to find the best investment ideas across multiple fixed income sectors and countries, with a focus on generating long-term total returns.
- Dynamically shifts among sectors and countries and adjusts duration depending on market conditions.
- Seeks to provide the majority of its returns through Sustainable Debt Securities and debt securities issued by companies and countries that demonstrate improving sustainable characteristics by incorporating ESG factors and exclusions and positioning the portfolio positively towards issuers with above average ESG scores.

<b>Portfolio manager(s)</b>	<b>Fund assets</b>	<b>Domicile</b>
Bob Michele	USD 632.1m	Luxembourg
Iain Stealey	<b>NAV</b>	<b>Entry/exit charges</b>
Lisa Coleman	EUR 103.63	Entry charge (max) 0.00%
Andrew Headley	<b>Fund launch</b>	Exit charge (max) 0.00%
Diana Kiluta Amoa	8 Nov 2019	<b>Ongoing charge</b> 0.65%
Jeff Hutz	<b>Class launch</b>	
<b>Investment specialist(s)</b>	8 Nov 2019	
Marika Dysenchuk		
<b>Fund reference</b>		
<b>currency</b> USD		
<b>Share class</b>		
<b>currency</b> EUR		

### PERFORMANCE DISCLOSURES

**Fund ratings** As at 31 August 2020  
Past performance is not a guide to current and future performance. The Morningstar Category is Global Flexible Bond - EUR Hedged.  
Value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

## Performance

**1 Class:** JPM Global Bond Opportunities Sustainable C (acc) - EUR (hedged)

**2 Benchmark:** Bloomberg Barclays Multiverse Index (Total Return Gross) Hedged to EUR

### GROWTH OF EUR 100,000 (in thousands) Calendar years

Due to local regulation, we are unable to show performance for the first 12 months.

### CALENDAR YEAR PERFORMANCE (%)

Due to local regulation, we are unable to show performance for the first 12 months.

	2015	2016	2017	2018	2019	YTD
1	-	-	-	-	-	-
2	-	-	-	-	-	-

### RETURN (%)

	CUMULATIVE			ANNUALISED		
	1 month	3 months	1 year	3 years	5 years	Launch
1	-	-	-	-	-	-
2	-	-	-	-	-	-

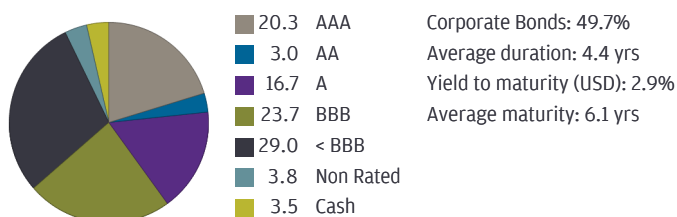
See the material risks, general disclosures and definitions on pages 2 & 3.

## Holdings

### TOP 10

	Coupon rate	Maturity date	% of assets
Government of Sweden (Sweden)	3.500	01/06/22	4.8
Government of Australia (Australia)	1.000	21/12/30	2.8
Government of China (China)	2.680	21/05/30	1.6
Government of New Zealand (New Zealand)	4.500	15/04/27	1.0
Government of Indonesia (Indonesia)	7.000	15/09/30	1.0
Government of Cyprus (Cyprus)	1.500	16/04/27	1.0
Government of Australia (Australia)	1.750	21/06/51	0.9
Goldman Sachs (United States)	3.000	26/04/22	0.8
IBRD (International)	0.625	22/04/25	0.6
Government of Poland (Poland)	1.250	25/10/30	0.5

### BOND QUALITY BREAKDOWN (%)



### VALUE AT RISK (VAR)

	Fund
VaR	5.24%

### CURRENCY BREAKDOWN (%)

USD	94.5
CNY	1.6
IDR	1.4
RUB	1.1
CZK	1.0
MXN	1.0
PLN	0.7
BRL	0.5
EUR	0.5
HUF	0.5
Others	-2.8

### SECTORS (%)

IG Corp.	25.8
Government	15.3
US HY Corp.	12.3
EMD Sovereign	9.0
Agency MBS	7.7
EMD Local	6.5
Non-US HY Corp.	6.5
Convertible Bonds	3.0
ABS	2.3
EMD Corporate	2.0
Others	3.3
Cash	3.5

## Key risks

The Sub-Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective. The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund.

Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

### Investment risks *Risks from the Sub-Fund's techniques and securities*

Techniques	Securities	
Concentration	China	- Investment grade debt
Derivatives	Contingent convertible bonds	- Unrated debt
Hedging	Convertible securities	Emerging markets
Short positions	Debt securities	Equities
	- Below investment grade debt	MBS/ABS
	- Government debt	

### Other associated risks *Further risks the Sub-Fund is exposed to from its use of the techniques and securities above*

Credit Market	Liquidity Interest rate	Currency
---------------	-------------------------	----------

### Outcomes to the Shareholder *Potential impact of the risks above*

Loss	Volatility	Failure to meet the Sub-Fund's objective.
Shareholders could lose some or all of their money.	Shares of the Sub-Fund will fluctuate in value.	

## GENERAL DISCLOSURES

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID) and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at [www.jpmm.lu](http://www.jpmm.lu).

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. No warranty of accuracy is given and no liability in respect of any error or omission is accepted.

To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy [www.jpmorgan.com/emea-privacy-policy](http://www.jpmorgan.com/emea-privacy-policy). For additional information on the sub-fund's target market please refer to the Prospectus.

Maturity Date refers to the maturity/reset date of the security. For those securities whose reference coupon rate is adjusted at least every 397 days, the date of the next coupon rate adjustment is shown.

### INFORMATION SOURCES

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the

asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

**All data is as at the document date unless indicated otherwise.**

© 2020 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Benchmark source: The Products are not sponsored, endorsed, sold or promoted by Bloomberg Barclays Capital, and Bloomberg Barclays Capital makes no

warranty, express or implied, as to the results to be obtained by any person or entity from the use of any index, any opening, intra-day or closing value therefor, or any data included therein or relating thereto, in connection with any Fund or for any other purpose. Bloomberg Barclays Capital's only relationship to the Licensee with respect to the Products is the licensing of certain trademarks and trade names of Bloomberg Barclays Capital and the Bloomberg Barclays Capital indexes that are determined, composed and calculated by Bloomberg Barclays Capital without regard to Licensee or the Products.

#### ISSUER

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.