



Franklin Templeton Investment Funds Franklin Innovation Fund

U.S. Equity
LU2075955273
31 August 2023

Fund Fact Sheet

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	398 million
Fund Inception Date	08.11.2019
Number of Issuers	107
Benchmark	Russell 1000® Growth Index
Investment Style	Growth
Morningstar Category™	US Large-Cap Growth Equity
EU SFDR Category	Article 8

Summary of Investment Objective

The Fund seeks capital appreciation by investing primarily in companies which portfolio management believes are leaders in innovation, that take advantage of new technologies, new products, new ideas, new methodologies, or benefit from new industry conditions in the dynamically changing global economy.

Fund Management

Matthew Moberg: United States

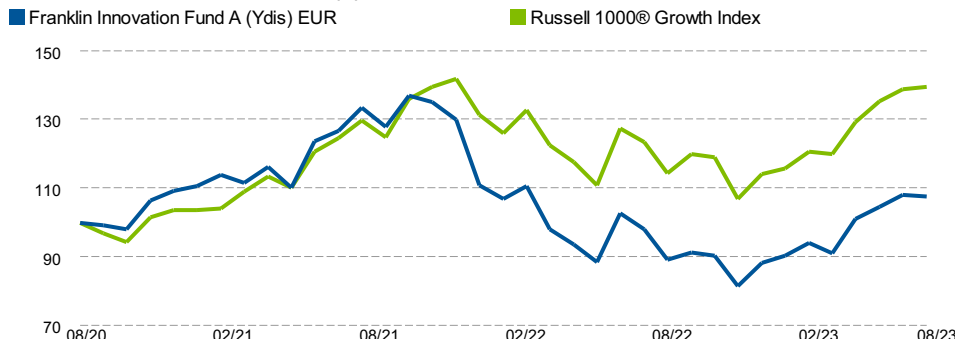
Asset Allocation

	%
Equity	98.78
Cash & Cash Equivalents	1.22

Performance

Past performance does not predict future returns.

Performance over 3 Years in EUR (%)



Discrete Annual Performance in EUR (%)

	08/22	08/21	08/20	08/19	08/18	08/17	08/16	08/15	08/14	08/13
	08/23	08/22	08/21	08/20	08/19	08/18	08/17	08/16	08/15	08/14
A (Ydis) EUR	9.81	-26.64	33.58	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Benchmark in EUR	13.00	-4.90	29.90	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Performance in EUR (%)

	Cumulative	Annualised
	1 Yr	3 Yrs
A (Ydis) EUR	9.81	7.61
Benchmark in EUR	13.00	39.59

Calendar Year Performance in EUR (%)

	2022	2021	2020
A (Ydis) EUR	-37.25	18.82	45.52
Benchmark in EUR	-24.68	37.01	27.13

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

Top Ten Holdings (% of Total)

Issuer Name	
NVIDIA CORP	9.24
AMAZON.COM INC	6.51
MICROSOFT CORP	6.48
ALPHABET INC	3.85
MASTERCARD INC	3.29
SERVICENOW INC	3.19
TESLA INC	3.04
SYNOPSIS INC	2.69
THERMO FISHER SCIENTIFIC INC	2.61
CADENCE DESIGN SYSTEMS INC	2.61

Fund Measures

P/E to Growth	1.78x
Historical 3 Yr Sales Growth	26.11%
Estimated 3-5 Yr EPS Growth	25.61%
Price to Earnings (12-mo Forward)	37.50x
Standard Deviation (3 Yrs)	22.59%

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends	Last Paid Date	Last Paid Amount	Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)				Bloomberg ID	ISIN
A (Ydis) EUR	08.11.2019	EUR 15.00	1.80	5.75	1.50	Ann	N/A	N/A	FRIAYDE LX	LU2075955273

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Composition of Fund

■ Franklin Innovation Fund ■ Russell 1000® Growth Index

Sector	% of Total
Information Technology	54.88 / 42.75
Health Care	14.31 / 10.97
Consumer Discretionary	11.47 / 16.02
Financials	6.96 / 6.45
Communication Services	4.76 / 11.39
Industrials	4.11 / 5.97
Energy	1.34 / 0.55
Utilities	0.94 / 0.05
Consumer Staples	0.00 / 4.27
Others	0.00 / 1.58
Cash & Cash Equivalents	1.22 / 0.00

Market Capitalisation Breakdown in USD

	% of Equity
<5.0 Billion	0.60
5.0-15.0 Billion	4.64
15.0-25.0 Billion	6.01
25.0-50.0 Billion	11.61
50.0-100.0 Billion	19.25
100.0-150.0 Billion	6.65
>150.0 Billion	51.24

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity securities of companies that are leaders of innovation, in the estimation of the manager. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: portfolio concentration risk, foreign currency risk, equity risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

This fund has been classified as Article 8 under the Regulation on sustainability related disclosures in the financial services sector (EU) 2019/2088. These are Funds which have an ESG integration approach and, in addition, have binding environmental and/or social characteristics in their investment process.

Further information in relation to the sustainability-related aspects of the Fund can be found at www.franklinresources.com/countries. Please review all of the fund's objectives and characteristics before investing.

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Source: FTSE. Important data provider notices and terms available at www.franklintempletondatasources.com.

Performance: References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.