

Wellington US Dynamic Equity Fund

USD S Accumulating Unhedged

RISK AND REWARD PROFILE

1 2 3 4 5 **6** 7Lowest Risk Highest Risk
Capital at risk: please refer to the bottom of this page for details about the Risk & Reward Profile.

FUND DETAILS

Fund Inception: December 2019

Share Class Inception: December 2019

Fund Assets: USD 134.6 million

NAV: USD 13.55

KEY INFORMATION

Domicile: Ireland

Regulatory Regime: UCITS

Legal Structure: Public Limited Company

Dealing Frequency: Daily

Country Registration: Austria, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Norway, Singapore*, Spain, Sweden, Switzerland, United Kingdom.

ISIN: IE00BHR46T46

Bloomberg: WDEQSUA ID

Sedol: BHR46T4

Lipper: 68579633

WKN: A2PXR7

*Restricted scheme

FUND CHARACTERISTICS

Asset-Weighted Market Capitalisation: USD 74.9 billion

Beta (Projected)*: 1.14

Tracking Risk (Projected, Annualised)*: 6.5%

Turnover: 168.2%

*Source: Wellington Noether Model (projected figures)

FEES AND PRICING

Minimum Investment: USD 1 million

Management Fee: 0.20% p.a.

Performance Fee*: 20%

Ongoing Charges Figure**: 0.30%

The performance fee is calculated as a percentage of the Fund's excess returns, relative to the performance of the benchmark index.

The Ongoing Charges Figure represents all annual expenses and additional charges taken from the fund. A more detailed description of the charges that apply to the Fund is set out in the section "Charges of the Umbrella Fund" in the Prospectus. The ongoing charges figure may change over time. Charges applied will reduce the return potential of investments.

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For more information, please visit www.wellingtonfunds.com

SUMMARY OF INVESTMENT OBJECTIVE

The Wellington US Dynamic Equity Fund is actively managed and seeks to deliver long-term total returns in excess of the S&P 500 Index by investing in a concentrated, high-conviction portfolio of US equities in combination with broad market exposure, as represented by the S&P 500.

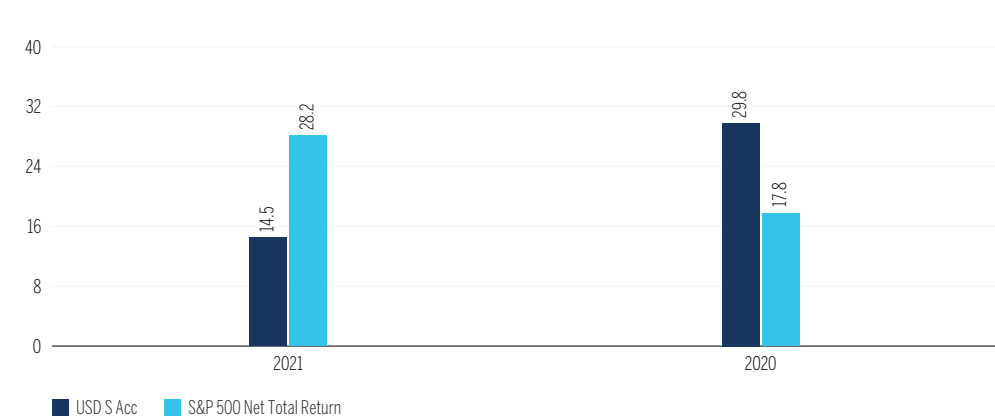
FUND PERFORMANCE (%)

Past performance does not predict future returns.

TOTAL RETURNS NET OF FEES AND EXPENSES

	YTD	1 MO	3 MOS	1 YR	3 YRS	5 YRS	10 YRS	SINCE INCEPTION
USD S Acc	-9.8	-3.6	-5.7	2.9	-	-	-	14.8
S&P 500 Net Total Return	-8.1	-3.0	-4.0	15.9	-	-	-	16.7

CALENDAR YEAR RETURNS



DISCRETE ANNUAL PERFORMANCE

	MAR '21 - FEB '22	MAR '20 - FEB '21	MAR '19 - FEB '20	MAR '18 - FEB '19	MAR '17 - FEB '18	MAR '16 - FEB '17	MAR '15 - FEB '16	MAR '14 - FEB '15	MAR '13 - FEB '14	MAR '12 - FEB '13
USD S Acc	2.9	38.7	-	-	-	-	-	-	-	-
S&P 500 Net Total Return	15.9	30.6	-	-	-	-	-	-	-	-

Past results are not necessarily indicative of future results and an investment can lose value.

The inception date of the USD S Acc share class is 18 December 2019. | Periods greater than one year are annualised. | If an investor's own currency is different from the currency in which the fund is denominated, the investment return may increase or decrease as a result of currency fluctuations. | Fund returns shown are net of USD S Acc share class fees and expenses. Fund returns shown are net of actual (but not necessarily maximum) withholding and capital gains tax but are not otherwise adjusted for the effects of taxation and assume reinvestment of dividends and capital gains. The index returns, where applicable, are shown net of maximum withholding tax and assume reinvestment of dividends. | Please note the fund has a swing pricing mechanism in place. | If the last business day of the month is not a business day for the Fund, performance is calculated using the last available NAV. This may result in a performance differential between the fund and the index. | Source: Fund - Wellington Management. Index - S&P.

FUND MANAGEMENT

Stephen Mortimer
25 years of experience

WHAT ARE THE RISKS?

CAPITAL: Investment markets are subject to economic, regulatory, market sentiment and political risks. All investors should consider the risks that may impact their capital, before investing. The value of your investment may become worth more or less than at the time of the original investment. The Fund may experience a high volatility from time to time.

CONCENTRATION: Concentration of investments within securities, sectors or industries, or geographical regions may impact performance.

EQUITIES: Investments may be volatile and may fluctuate according to market conditions, the performance of individual companies and that of the broader equity market.

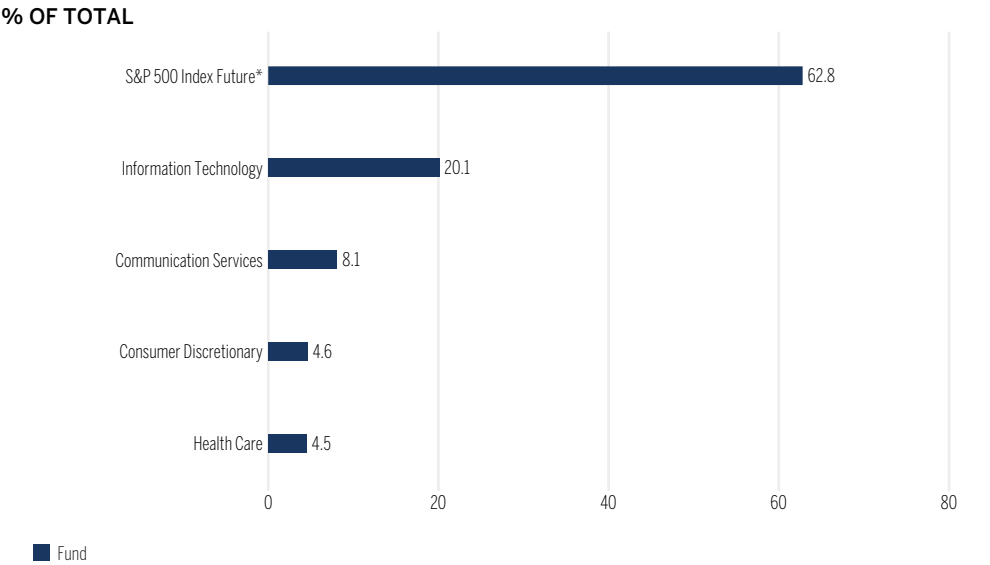
HEDGING: Any hedging strategy using derivatives may not achieve a perfect hedge.

MANAGER: Investment performance depends on the investment management team and their investment strategies. If the strategies do not perform as expected, if opportunities to implement them do not arise, or if the team does not implement its investment strategies successfully; then a fund may underperform or experience losses.

SUSTAINABILITY RISK: A Sustainability Risk can be defined as an environmental, social or governance event or condition that, if it occurs, could cause an actual or potential material negative impact on the value of an investment.

Before subscribing, please refer to the Fund offering documents/prospectus for further risk factors and pre-investment disclosures. For the latest NAV, please visit www.fundinfo.com.

SECTOR DISTRIBUTION



Totals may not add up to 100% due to rounding. | *This represents a holding in the S&P 500 Index, which is a market capitalisation weighted Index of 500 stocks designed to measure the performance of the broader US economy. It is a broad market exposure and does not represent holdings in specific sectors.

TOP 10 HOLDINGS

COMPANY NAME	MARKET	INDUSTRY	% OF EQUITY
S&P 500 Index Future	United States	Not Classified	62.8
Snap Inc	United States	Communication Services	4.8
Paycom Software Inc	United States	Information Technology	4.8
Workday Inc	United States	Information Technology	4.7
Arista Networks Inc	United States	Information Technology	4.6
Ulta Beauty Inc	United States	Consumer Discretionary	4.6
Illumina Inc	United States	Health Care	4.5
Mastercard Inc	United States	Information Technology	4.2
Spotify Technology S	United States	Communication Services	3.2
RingCentral Inc	United States	Information Technology	1.9
Total of Top 10			100.1

The individual issuers listed should not be considered a recommendation to buy or sell. Holdings vary and there is no guarantee that the Fund will hold any of the securities listed. Please refer to the annual and semi-annual report for the full holdings.

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