

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Global Diversified Growth

a sub-fund of Schroder International Selection Fund SICAV

Class X Accumulation EUR (LU2068943344)

This fund is managed by Schroder Investment Management (Europe) S.A., which is a member of the Schroders Group.

Objectives and investment policy

Objectives

The fund aims to provide long term capital growth and income of the 3 Month Euribor + 4.5% after fees have been deducted over a five to seven year period by investing in a diversified range of assets and markets worldwide. The fund aims to provide a volatility (a measure of how much the fund's returns may vary over a year) of up to two-thirds that of global equities over the same period.

Investment policy

The fund is actively managed and invests directly or indirectly through derivatives or open-ended investment funds and ETFs in a wide range of assets including equities, bonds and alternative asset classes.

The fund may invest in sub-investment grade bonds (being bonds with a credit rating below investment grade as measured by Standard & Poor's or any equivalent grade of other credit rating agencies).

The fund may invest up to 20% of its assets in asset-backed securities and mortgage-backed securities. The fund may invest indirectly in alternative asset classes such as commodities or real estate through derivatives, investment funds or structured securities.

The fund may use derivatives, long and short, with the aim of achieving investment gains, reducing risk or managing the fund more efficiently. The fund may invest up to 10% of its assets in open-ended investment funds (including other Schroder funds). The fund may invest in another fund that charges a performance fee. The fund may invest in money market investments and hold cash.

Benchmark

The fund's performance should be assessed against its target benchmark, being to deliver 3 Month Euribor + 4.5% per annum and compared against the Harmonised Index of Consumer Prices and the MSCI AC World (Net TR)

Hedged to EUR index. The comparator benchmarks are only included for performance comparison purposes and do not determine how the investment manager invests the fund's assets. In relation to the MSCI AC World (Net TR) Hedged to EUR index, the fund's investment universe is expected to overlap to a limited extent with the components of the comparator benchmark. The benchmark(s) does/do not take into account the environmental and social characteristics or sustainable objective (as relevant) of the fund. Please see appendix III of the fund's prospectus for further details.

Other Information

The fund maintains a higher overall sustainability score than a bespoke asset weighted blend\* of MSCI World Index (hedged to EUR), MSCI Emerging Market Index (hedged to EUR), Barclays Global Aggregate Corporate Bond Index (hedged to EUR), Barclays Global High Yield excl CMBS & EMD 2% Index (hedged to EUR), ICE BofA US Treasury Index (hedged to EUR), JPM GBI Emerging Market Index - EM Local (hedged to EUR), JPM EMBI Index EM Hard Currency (hedged to EUR), Thomson Reuters Global Convertible Bonds Index (hedged to EUR), based on the investment manager's rating system.

\*The blend will evolve over time in line with the actual asset allocation of the fund.

The fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability Information" on the fund's webpage, accessed via [www.schroders.com/en/lu/private-investor/gfc](http://www.schroders.com/en/lu/private-investor/gfc)

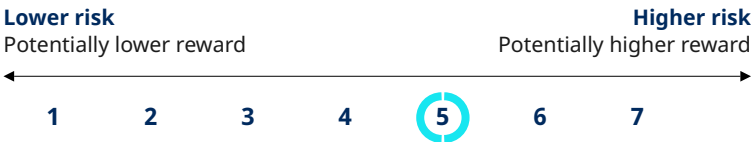
Dealing frequency

You may redeem your investment upon demand. This fund deals daily.

Distribution policy

This share class accumulates income received from the fund's investments, meaning it is kept in the fund and its value is reflected in the price of the share class.

Risk and reward profile



Risk factors

ABS and MBS risk: The fund may invest in mortgage or asset-backed securities. The underlying borrowers of these securities may not be able to pay back the full amount that they owe, which may result in losses to the fund.

Sustainability risk: The fund has environmental and/or social characteristics. This means it may have limited exposure to some companies, industries or sectors and may forego certain investment opportunities, or dispose of certain holdings, that do not align with its sustainability criteria chosen by the investment manager. The fund may invest in companies that do not reflect the beliefs and values of any particular investor.

Credit risk: A decline in the financial health of an issuer could cause the value of its bonds to fall or become worthless.

Currency risk: The fund may lose value as a result of movements in foreign exchange rates.

Emerging Markets & Frontier risk: Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty, operational and liquidity risk than developed markets.

High yield bond risk: High yield bonds (normally lower rated or unrated) generally carry greater market, credit and liquidity risk.

Liquidity risk: In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares.

Operational risk: Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.

Performance risk: Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

IBOR: The transition of the financial markets away from the use of interbank offered rates (IBORs) to alternative reference rates may impact the valuation of certain holdings and disrupt liquidity in certain instruments. This may impact the investment performance of the fund.

Derivatives risk: Derivatives may be used to manage the portfolio efficiently. The fund may also materially invest in derivatives including using short selling and leverage techniques with the aim of making a return. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.

## Charges

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	0.40%
Charges taken from the fund under certain specific conditions	
Performance fee	
None	

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures and in some cases you might pay less. You can find out the actual entry and exit charges from your financial advisor.

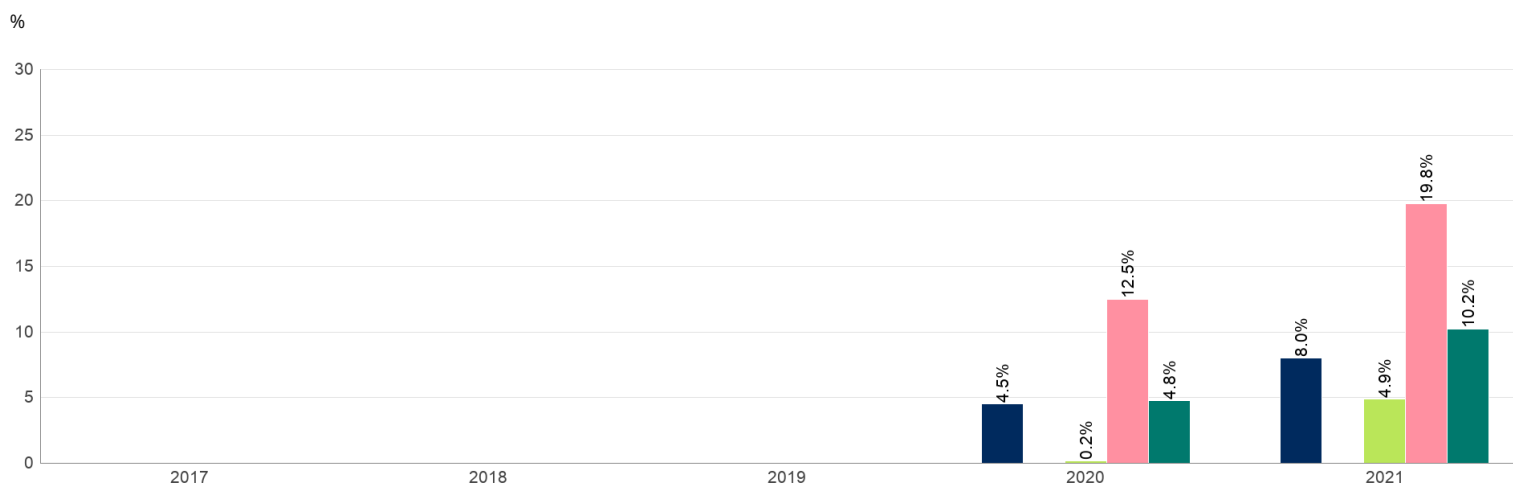
The ongoing charges figure is based on the last year's expenses for the year ending December 2021 and may vary from year to year.

You can find more information about the charges in Section 3 of the fund's prospectus.

Please note that your fund may invest in another fund that charges a performance fee.

## Past performance

■ X Accumulation EUR (LU2068943344) ■ 3 Month Euribor + 4.5% ■ Harmonised Index of Consumer Prices (HICP)  
■ MSCI AC World (Net TR) Hedged to EUR Index ■ Harmonised Index of Consumer Prices (HICP) +5% p.a.



Performance achieved between 2012 and 2019 was achieved in circumstances that no longer apply. Please note that the fund's investment policy and benchmarks were changed on 16 August 2022. The past performance in the above table is based on the fund's investment objective, policy and benchmarks (target benchmark: Harmonised Index of Consumer Prices (HICP) +5%) (comparator benchmarks: Harmonised Index of Consumer Prices (HICP) and MSCI AC World (Net TR) Hedged to EUR Index) in place prior to this date. Going forward, this table will show past performance from this date based on the new investment objective, policy and benchmark (target benchmark: 3 Month Euribor + 4.5%) (comparator

benchmarks: Harmonised Index of Consumer Prices (HICP) and MSCI AC World (Net TR) Hedged to EUR Index).

Past performance is not a guide to future performance and may not be repeated. The value of investments may go down as well as up and you may not get back the amount you originally invested.

The chart shows performance in euro after the ongoing charges and the portfolio transaction costs have been paid.

The fund was launched on 02/07/2012.

The shareclass was launched on 13/11/2019.

Performance figures are only available since the launch of the respective share class.

## Practical information

**Depository:** J.P. Morgan SE.

**Further information:** You can get further information about this fund, including the prospectus, latest annual report, any subsequent half-yearly report and the latest price of shares from the fund's management company at 5, rue Höhenhof, L-1736 Senningerberg, Luxembourg, and from [www.schroders.lu/kiids](http://www.schroders.lu/kiids). They are available free of charge in English, Flemish, French, German, Italian and Spanish.

**Tax legislation:** The fund is subject to Luxembourg tax legislation which may have an impact on your personal tax position.

**Liability:** Schroder Investment Management (Europe) S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the fund's prospectus.

**Umbrella fund:** This fund is a compartment of an umbrella fund, the name of which is at the top of this document. The prospectus and periodic reports are

prepared for the entire umbrella fund. To protect investors, the assets and liabilities of each compartment are segregated by law from those of other compartments.

**Switches:** Subject to conditions, you may apply to switch your investment into another share class within this fund or in another Schroder fund. Please see the prospectus for more details.

**Remuneration policy:** A summary of Schroders' remuneration policy and related disclosures is at [www.schroders.com/remuneration-disclosures](http://www.schroders.com/remuneration-disclosures). A paper copy is available free of charge upon request.

The policy includes a description of how remuneration and benefits are calculated & the identities of persons responsible for awarding the remuneration and benefits.

**Glossary:** You can find an explanation of some of the terms used in this document at [www.schroders.lu/kiid/glossary](http://www.schroders.lu/kiid/glossary)

**Distribution costs:** The level of distribution costs in certain jurisdictions may impact the ability of the investment manager to meet the fund's investment objective across all share classes after fees have been deducted.