

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Allspring (Lux) Worldwide Fund - Alternative Risk Premia Fund,

a sub-fund of Allspring (Lux) Worldwide Fund

Class I (EUR) Shares - acc. (hedged) (LU2000544234)

Management Company: Allspring Global Investments Luxembourg S.A.

Objectives and Investment Policy

The fund seeks long-term capital appreciation by providing investors with exposure to sources of excess return known as alternative risk premia (ARP), which result from systematic risks and/or behavioural biases existing within the financial markets. The Sub-Investment Managers will use a dynamic approach to maintain a balanced risk allocation approach to establish the fund's exposures to ARP, typically investing in a combination of value, momentum and carry strategies. The fund seeks to maintain low levels of correlation to stock and bond investments while producing a positive return over a 3 to 5 year period. The

Sub-Investment Managers will target an annualised fund volatility of between 8% and 10%, although actual volatility may be higher or lower depending on market conditions.

In order to capture various ARP the fund will establish long positions in equities and both long and short synthetic positions in equities, fixed income, currencies and, on an ancillary basis in commodities. The fund's derivative holdings will include futures, forwards, and swaps (including total return swaps on eligible financial indices with first class financial institutions and baskets of eligible securities). The equity holdings are diversified across global developed market listed equities of any market capitalisation or related derivatives. The fund's fixed income positions will primarily be established through treasury and interest rate futures. For purposes of maintaining collateral for derivative positions, a significant portion of the fund's assets may be held in cash or cash equivalent investments, including, but not limited to, short-term investment funds and/or U.S. Government securities.

The fund uses investment techniques to create leverage. As a result, the sum of the fund's investment exposures will typically exceed the amount of the fund's net assets. These exposures may vary over time, with the expectation that the leverage as computed by the sum of notionals will fall within a range of 400% to 1200% of the net asset value of the fund under normal market conditions.

This share class does not distribute dividends. Income is reinvested in the fund. This share class will seek to be 100% hedged to USD, however it may not be possible to always hedge the class 100% against fluctuations of the reference currency.

You may sell your shares on each business day when banks in Luxembourg are open for normal business and the New York Stock Exchange is open for trading (a "Business Day").

The fund is actively managed but uses the ICE BofA 3-Month U.S. Treasury Bill Index for performance comparison. The investments of the fund may deviate significantly from the components of and their respective weightings in the benchmark.

Risk and Reward Profile

This rating system is based on the volatility of the fund's returns over the past 5 years, taking into account the fund's targeted volatility for periods before the start of the class. Please note past returns may not be a reliable indicator of the future risk and reward profile of the fund; the rating may change over time based on future returns; and category 1 does not mean a risk-free investment.

Lower Risk

< Typically Lower Rewards

Higher Risk

Typically Higher Rewards >

1	2	3	4	5	6	7
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The class is in category 4 because the average amount returns varied each year over the past 5 years was equal to or above 5.0% and less than 10.0%.

The following additional risks may impact the fund's returns:

Counter-Party Risk - The fund may incur a loss if the other party to an investment contract, such as a repurchase or reverse repurchase agreement or certain derivative contracts, fails to fulfill its contractual obligation to the fund.

Debt Securities Risk - The issuer of a debt security may fail to pay interest or principal when due, and changes in market interest rates may reduce the value of debt securities or reduce the fund's returns.

Derivatives Risk - The use of derivatives, such as futures, options and swap agreements, can lead to losses, including those magnified by leverage, particularly when they are used to enhance return rather than offset risk. In addition, there may be an absence of a liquid market for any particular instrument at any particular time.

Leverage Risk - The use of leverage may cause a fund to liquidate portfolio positions when it may not be advantageous to do so. Leveraging, including borrowing, may cause the fund to be more volatile than if a fund had not been leveraged. This is because leverage tends to increase a fund's exposure to market risk, interest rate risk or other risks by, in effect, increasing assets available for investment.

Market Risk - The market price of securities owned by the fund may go up or down, sometimes rapidly or unpredictably. A security may decline in value due to factors affecting the issuer or securities markets generally or particular industries represented in the securities markets.

Smaller Companies Security Risk - Securities of companies with smaller market capitalisations tend to be more volatile and less liquid than larger company stocks.

The fund may not achieve its objective and/or you could lose money on your investment in the fund. For more information about the fund's risks, please see "Risks" and "Risk Management Processes" in the prospectus, which is available at allspringglobal.com.

Charges for this Fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	None
Exit Charge	None
This is the maximum that might be taken out of your money before it is invested.	

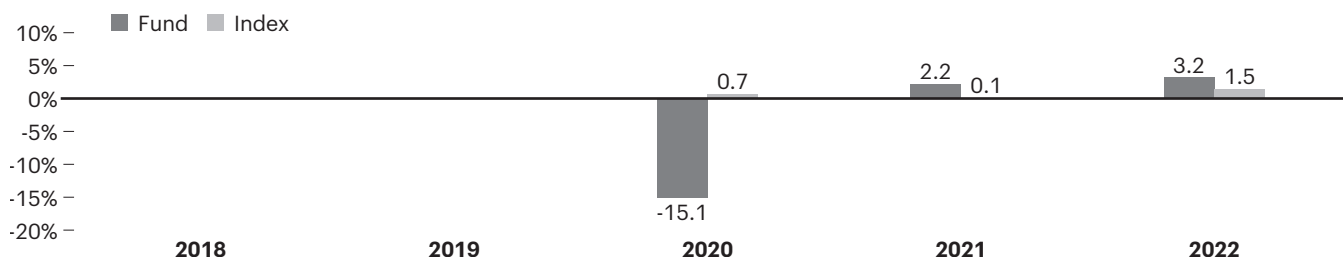
Charges taken from the fund over a year	
Ongoing Charges	0.70%
Charges taken from the fund under certain specific conditions	
Performance Fee	None

The **entry** and **exit charges** shown are the highest possible charges you would pay. Please consult your advisor or distributor to find out your actual charges, which might be less. The **ongoing charges** figure is based on the expenses for the period ending October 2022. **Ongoing charges** may vary from year to year. The **ongoing charges** do not include the portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information about the fund's charges, please see "Fees and Expenses" in the prospectus.

Past Performance

Past performance is not a guide to future performance. Performance calculations are based on the net asset value, include ongoing charges but exclude entry and exit charges, if any, and are calculated in EUR with income reinvested. The base currency of the fund is USD.



Fund launch date: 2019. Share Class launch date: 2019.

The chart shows performance against the ICE BofA 3-Month U.S. Treasury Bill Index (USD). The fund does not track the index.

Practical Information

Custodian: Brown Brothers Harriman (Luxembourg) S.C.A.

Further Information: This document describes a share class of a sub-fund of Allspring (Lux) Worldwide Fund. Information on other share classes may be obtained at allspringglobal.com. The assets and liabilities of each sub-fund are segregated and no sub-fund is responsible for the liabilities of another. The prospectus and financial reports are prepared for Allspring (Lux) Worldwide Fund as a whole. You may obtain free copies of these documents in English, French, and German from Allspring (Lux) Worldwide Fund, c/o Brown Brothers Harriman (Luxembourg) S.C.A., 80 Route d'Esch, L-1470 Luxembourg or at allspringglobal.com. The details of the up-to-date remuneration policy, including but not limited to a description of how remuneration and benefits are calculated, the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, in case such committee exists, are available free of charge upon request from the Management Company's registered office, 33, rue de Gasperich, L-5826 Hesperange, Luxembourg, and can also be found on allspringglobal.com.

Price Publication: Net asset value per share is calculated on each Business Day and is available in local media and/or with the fund's local agent in certain countries and at the registered office of the fund.

Switching: You may switch your shares into the same or another class or sub-fund, provided you meet certain criteria. Further information can be found under "Investing in the Sub-Funds" in the fund's prospectus.

Taxes: The tax laws of Luxembourg, in addition to the tax laws of your country of residence, may impact how your investment in the fund is taxed. For further details, you should contact your tax advisor.

Liability Statement: Allspring (Lux) Worldwide Fund may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

This fund is authorised in Luxembourg and is supervised by the Commission de Surveillance du Secteur Financier (the "CSSF"). Allspring Global Investments Luxembourg S.A. is authorised in Luxembourg and regulated by the CSSF. This key investor information is accurate as of 10 February 2023.