

Allianz Emerging Europe Equity - A - EUR

Fund focusing on European emerging equity markets



Important information: Given the trading restrictions resulting from the sanctions imposed in connection with the Russia-Ukraine war, the Management Company has decided to suspend the redemption, subscription and valuation for this investment fund on 28/02/2022. Investors can therefore currently not redeem their shares or subscribe for additional shares. Since the suspension of the subscription, redemption and valuation, the Management Company has not provided an updated NAV, given the difficulties to determine appropriate prices for sanctioned assets. The displayed values for the "Fund Assets" and "Shareclass Assets" below are for information purposes only. They provide an indicative value of the current assets of the Fund and Shareclass. For assets impacted by such sanctions, the Management Company has applied a material discount on the value of these assets. **Please further note: The displayed asset values are "stale". The Management Company only provides such indicative values on a monthly basis and for information purposes only.**

Investment Objective

The fund concentrates on the stocks of companies in Emerging Markets of Europe or that are part of MSCI EFM Europe + CIS (E+C) Index. Its investment objective is to attain capital growth over the long term.

Fund Manager



Alexandra Richter
(since 12/11/2019)



Ferdinand Horneck
(since 07/01/2021)

Performance

Over 10 Years ¹



Annual Performance (%) ¹

	Fund	Benchmark ²
03/31/2014 - 03/31/2015	-3.67	-1.69
03/31/2015 - 03/31/2016	-11.72	-9.78
03/31/2016 - 03/31/2017	19.91	19.03
03/31/2017 - 03/31/2018	5.26	4.84
03/31/2018 - 03/31/2019	1.50	1.96
03/31/2019 - 03/31/2020	-21.12	-19.74
03/31/2020 - 03/31/2021	30.54	28.77
03/31/2021 - 03/31/2022	-	-61.27
03/31/2022 - 03/31/2023	-	3.40
03/31/2023 - 03/31/2024	-	36.11

Performance History (%) ¹

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	10Y	10Y p.a.	S. Inc.	S. Inc. p.a.	2019	2020	2021	2022	2023
Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	33.80	-17.86	17.12	-	-
Benchmark ²	8.19	-0.07	8.19	17.10	36.11	-45.49	-18.31	-43.66	-10.84	-36.41	-4.43	43.01	1.36	32.73	-19.14	21.73	-65.50	25.44

Past performance does not predict future returns.

Key Information

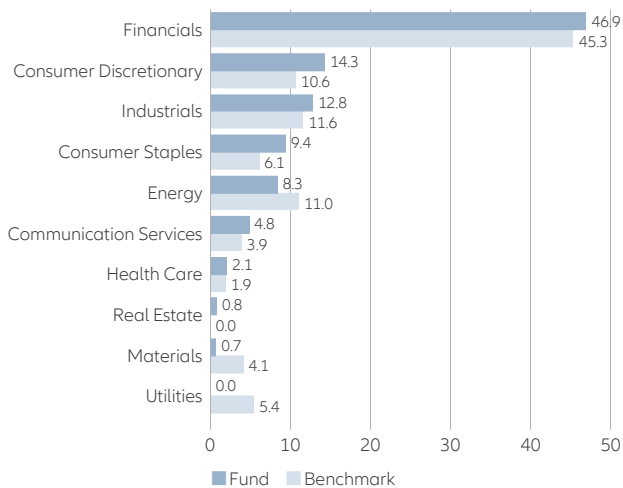
ISIN / German security no.	LU1992127883 / A2P J31
Bloomberg Ticker / Reuters Ticker	ALEMEAE LX
Benchmark ²	MSCI Emerging Markets Europe 10-40 Total Return Net (in EUR)
EU SFDR Category ³	Article 6
Management company	Allianz Global Investors GmbH, Luxembourg
Investment manager	Allianz Global Investors GmbH
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	12/11/2019
Net assets	66.09 mn. EUR
Share class volume	65.54 mn. EUR
Financial year end	9/30/
Distribution payout on 12/15/2023	0.597 EUR
Distribution frequency	annually
Registered for sale in	AT, CH, DE, ES, FR, GB, IE, LU, SE
Number of Holdings	52

Risk/ Return Ratios ¹

	3 Years	5 Years
Alpha (%)	-	-
Active share (%) ⁴	35.68	
Dividend yield (%) ⁵	3.79	

Portfolio Structure ⁶

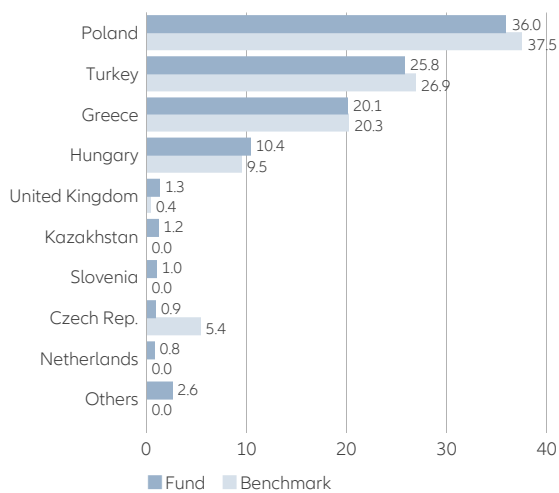
Sector Breakdown (%)



Top 9 Holdings (%)

KOC HOLDING AS	7.34
BANK PEKAO SA	6.52
PKO BANK POLSKI SA	6.47
POWSZECHNY ZAKLAD UBEZPIECZE	6.07
OTP BANK PLC	5.45
BIM BIRLESIK MAGAZALAR AS	4.71
NATIONAL BANK OF GREECE	4.34
DINO POLSKA SA	4.07
ALLEGRO.EU SA	3.69
Total	48.66

Country/Location Breakdown (%)



Fee Structure

Front-end load (%) ⁷	5.00
All-in fee in % p.a. ⁷	currently 2.25 (max. 2.55)
TER (%) ⁸	2.36

Opportunities

- + High return potential of stocks in the long run
- + Investments specifically in the European emerging equity markets
- + Particular potential of investments in emerging economies
- + Currency gains against investor currency possible
- + Broad diversification across numerous securities
- + Potential additional returns from single security analysis and active management

Risks

- High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased.
- Underperformance of the European emerging equity markets possible
- Investments in emerging economies subject to high risk of volatility and losses
- Currency losses against investor currency possible
- Limited participation in the potential of individual securities
- Success of single security analysis and active management not guaranteed

FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

- 1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **Any front-end loads reduce the capital employed and the performance.** All performance data since 15/10/1997 of Allianz Emerging Europe Equity - A - EUR prior to the launch date, 11/12/2019 refer to another investment fund. This does not imply that Allianz Emerging Europe Equity - A - EUR will experience a similar performance in the future. All share classes/investment funds mentioned above are based on the same investment objectives and strategies as well as risk profiles and fee structures. Past performance does not predict future returns
- 2) Benchmark history: until 10/12/2019 MSCI EM EUROPE 10-40 TOTAL RETURN (NET) IN EUR, until 30/09/2009 Cominvest Fund 87: 100% MSCI EM Europe 10/40 US\$ -NR (gültig seit 02.11.2007)
- 3) SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing.
- 4) Measure of the proportion of fund assets that is invested differently from the benchmark.
- 5) The dividend yield corresponds to the expected dividend divided by the current price of the share, expressed as a percentage. (eDiv/share price) where: eDiv = product of the last dividend payment and the number of expected dividend payments per year (e.g. the expected dividend for a share with quarterly dividend payment corresponds to the dividend for the last quarter times four). The dividend yield depends both on the amount of the dividend and the current price of the share. Both these key variables may be subject to constant change. The dividend yield is only a snapshot based on the current amount of the dividend and the current share price; **as a result, it is not suitable as an indicator of the future performance of an equity fund.**
- 6) This is for guidance only and not indicative of future allocation.
- 7) If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
- 8) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.

Disclaimer

Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Allianz Emerging Europe Equity is a sub-fund of Allianz Global Investors Fund SICAV, an open-ended investment company with variable share capital organised under the laws of Luxembourg. The value of the units/shares which belong to the Unit/Share Classes of the Sub-Fund that are denominated in the base currency may be subject to a strongly increased volatility. The volatility of other Unit/Share Classes may be different. Past performance does not predict future returns. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. This is for information only and not to be construed as a solicitation or an invitation to make an offer, to conclude a contract, or to buy or sell any securities. The products or securities described herein may not be available for sale in all jurisdictions or to certain categories of investors. This is for distribution only as permitted by applicable law and in particular not available to residents and/or nationals of the USA. The investment opportunities described herein do not take into account the specific investment objectives, financial situation, knowledge, experience or specific needs of any particular person and are not guaranteed. The Management Company may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with applicable de-notification regulation. The views and opinions expressed herein, which are subject to change without notice, are those of the issuer companies at the time of publication. The data

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