

GAM Star Fund plc.

GAM Star Composite Global Equity Institutional EUR Accumulation

Marketing Material - Data as of 31.10.2022

NAV per share EUR 14.4160



Fund description

Investment objective:

The investment objective of the Fund is to achieve capital appreciation with the aim of generating a capital return in excess of global equity markets over the medium to long term. The Fund seeks to achieve this investment objective by gaining exposure to equity and equity hedge strategies through investment in equities and equity related securities and/or indirectly through financial derivative instruments and/or open-ended collective investment schemes (primarily UCITS schemes) deploying equity long only and equity hedge strategies and exchange traded funds.

Opportunities:

A highly qualified and experienced management team actively manages the Fund on the basis of a fundamental valuation approach. The objective is to identify the potential investments that, in the Investment manager's opinion, are most attractive and to generate interesting and positive opportunities for investors. The Fund invests in a broadly diversified equity universe and seeks opportunities for returns wherever they exist.

Risk factors:

Counterparty Risk / Derivatives: If a counterparty to a financial derivative contract were to default, the value of the contract, the cost to replace it and any cash or securities held by the counterparty to facilitate it, may be lost.

Equity: Investments in equities (directly or indirectly via derivatives) may be subject to significant fluctuations in value.

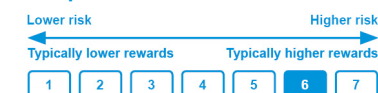
Operational Risk / Third Parties: Investments in other Funds have direct and indirect dependence on other service providers. The Fund may suffer disruption or loss in the event of their failure.

Liquidity Risk (Fund of Funds): Investments in other Funds are subject to the liquidity of those underlying funds. If underlying Funds suspend or defer payment of redemption proceeds, the Fund's ability to meet redemption requests may also be affected.

Capital at Risk: All financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed.

Currency Risk - Non Base Currency Share Class: Non-base currency share classes may or may not be hedged to the base currency of the Fund. Changes in exchange rates will have an impact on the value of shares in the Fund which are not denominated in the base currency. Where hedging strategies are employed, they may not be fully effective.

Risk profile



Fund facts

Fund management company GAM Fund Management Limited
Investment management company GAM International Management Limited
Fund managed by Julian Howard, Multi-Asset Class Solutions Team
Legal structure UCITS
Domicile Ireland
Benchmark MSCI AC World Index in EUR
Inception date of the fund 07.06.2011
Inception date of the class 21.12.2017
Total fund assets EUR 158.2 m
Total class assets EUR 2.8 m
Base currency of the class EUR
Min investment of the class available on request
Investment manager and sponsor fees¹ 0.70%
Ongoing charge² 1.01% as at 30.06.2022
ISIN IE00B5V5T675
SEDOL B5V5T67
Valoren 12403404
WKN A1JJ25
Data sources GAM, MSCI, Bloomberg

Key information regarding the share class:
¹ Excludes administration and custodian fees. Please see the current fund prospectus for further details on fees and charges.
² The ongoing charge figure includes the ongoing charges of the underlying funds.

Fund performance

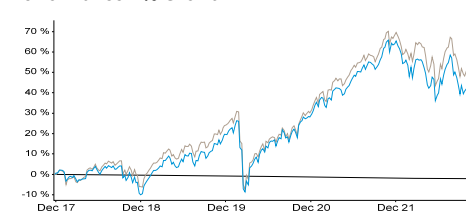
Performance in %

	Cumulative							Annualised		
	YTD	1M	3M	1Y	3Y	5Y	Since launch	3Y	5Y	Since launch
Fund	-12.47	3.43	-5.69	-9.16	28.99	n.a.	44.16	8.85	n.a.	7.82
Benchmark	-8.89	5.13	-4.62	-5.84	31.93	n.a.	53.85	9.67	n.a.	9.27

Rolling performance

October-October(%)	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022
Fund	n.a.	13.87	4.53	35.84	-9.16
Benchmark	n.a.	14.99	0.96	38.77	-5.84

Performance - % Growth

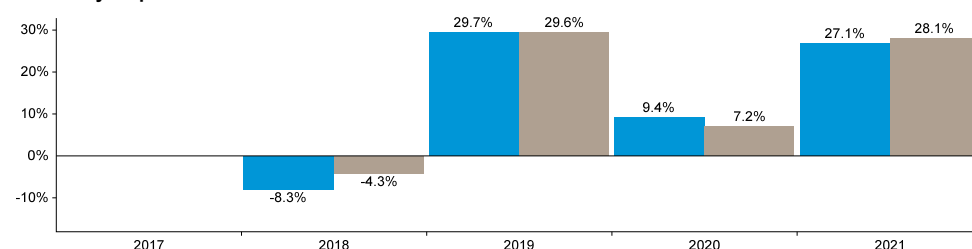


Fund statistics*

Statistic	Fund	Benchmark
Alpha (%)	-0.08	n.a.
Beta	0.95	n.a.
Correlation	0.99	n.a.
Sharpe Ratio**	0.57	0.64
Maximum drawdown	-17.87	-19.60
Annualised standard deviation (%)	14.58	15.18

* Computed since inception
 ** Risk free rate is Average EUR 1 Month Deposit Rate

Calendar year performance



Contact details

GAM Fund Management Limited
 Dockline,
 Mayor Street,
 IFSC, Dublin, Ireland
 Freephone: 0800 919 927 (UK only)
 Tel: +353 (0) 1 6093927
 Fax: +353 (0) 1 6117941

For updates on this fund see www.gam.com.
 Access may be subject to certain restrictions.

Key to charts and tables:

Fund: GAM Star Composite Global Equity - Institutional EUR Accumulation; Benchmark: MSCI AC World Index in EUR; Cash Index: Average EUR 1 Month Deposit Rate

Past performance is not an indicator of future performance and current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor). The fund does not include the security of capital which is characteristic of a deposit with a bank or building society. The indications are based on figures denominated in EUR. If this currency is different from the currency of the country in which the investor is resident, the return may increase or decrease as a result of currency fluctuations. Indices cannot be purchased directly.

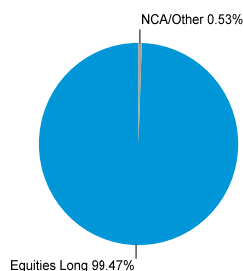
Asset allocation

Top 10 holdings

Name	% of Fund
UBS ETF (IE) S&P 500 ESG UCITS ETF USD A-acc	18.9
S&P500 EMINI FUT Dec22	18.2
iShares MSCI USA ESG Enhanced UCITS ETF USD	12.9
SPDR Trust Unit Series 1	12.4
Vanguard FTSE Developed Europe UCITS ETF EUR	9.1
iShares MSCI EM ESG Enhanced UCITS ETF	8.9
Xtrackers MSCI Japan ESG Screened UCITS ETF	5.1
Invesco EQQQ Nasdaq-100 UCITS ETF USD	4.2
GAM Star Continental European Equity Z EUR Acc	3.9
Lyxor MSCI China A DR UCITS ETF	3.5
Total	97.1

Asset allocation, continued

Industry breakdown



Key to charts:

Fund: GAM Star Composite Global Equity - Institutional EUR Accumulation

Glossary

Ongoing charge: the ongoing charge is a measure of the annual expenses incurred by a fund and is expressed as a percentage. It allows an accurate comparison of the costs of funds from different companies to be made.

Risk rating: the risk indicator is based on the volatility of the Fund's performance over the last 5 years. Where 5 years' performance history is not available the data is supplemented by proxy fund, benchmark data or a simulated historical series as appropriate. This profile is determined using historical data, as such may not be a reliable indication for the future risk profile. It is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

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