

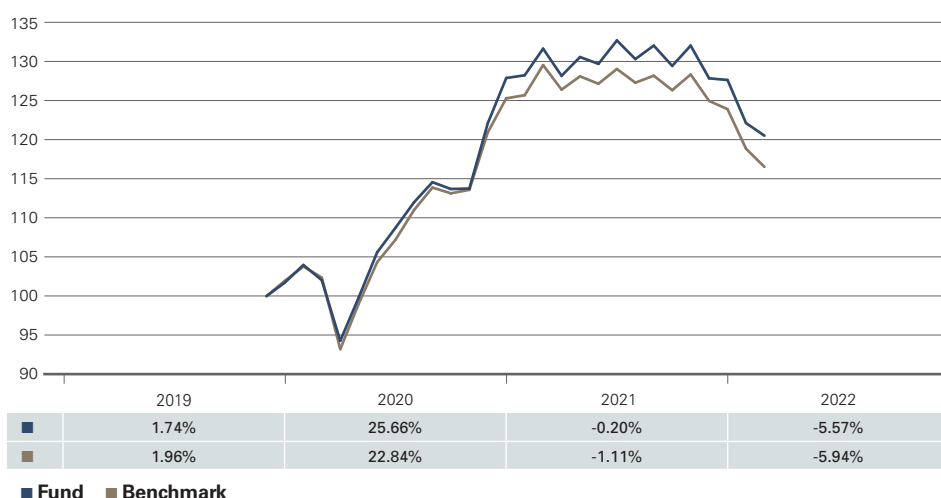
# New Capital Global Convertible Bond Fund

(USD I Acc)

## Fund Objective

New Capital Global Convertible Bond Fund aims to outperform the Thomson Reuters Convertible Global Focus Index. The investment team invests in a portfolio of global convertible bonds through a bottom-up investment process to select the securities that will achieve the best asymmetry of returns. A top-down review is used to adjust regional exposures and manage consolidated risks.

## Performance



Past performance is not necessarily a guide to the future. The value of your investments and the income from them may fall as well as rise as a result of market as well as currency fluctuations and you may not get back the full amount invested. Fund performance is net of fees and representative of the USD I Acc Share Class and shows a maximum of five previous calendar years and current year to date (computed on a NAV to NAV basis). Where share class inception begins prior to the five previous years the chart has been rebased to 100. Where the Fund has fewer than five full years of performance, returns are shown from the inception date. Source: EFG Asset Management, Bloomberg. As at 28 February 2022.

## Performance Table

	Fund	Benchmark	Difference
1 Month	-1.32%	-1.95%	0.63%
3 Months	-5.73%	-6.74%	1.02%
6 Months	-8.71%	-9.09%	0.38%
YTD	-5.57%	-5.94%	0.37%
1 Year	-8.44%	-10.04%	1.60%
Since Inception Annualised	8.71%	7.09%	1.62%
Since Inception	20.48%	16.51%	3.97%

## Investment Characteristics

	Fund	Benchmark
Effective duration (years)	1.5	2.2
Equity sensitivity (%)	39.7	34.6
Theta hedged (%)	-0.6	-0.6
Average credit spread (bps)	205.1	218.1
Premium (%)	51	46
ESG score*	51.6	47.5

\*Based on EFGAM's internal calculations.

## Risk Metrics

Total number of securities	92
Active share	70%

## Fund Details

### Fund Management Team

Xavier Linsenmaier  
(Fund Manager)

Brinda Kirpalani  
(Fund Manager)

Inception Date  
5 December 2019

AUM (millions)  
USD 413.80

Base Currency  
USD

Reference Index  
Thomson Reuters Convertible Global Focus Index

Investment Manager  
EFG Asset Management (UK) Limited

Subscription/Redemption  
Daily 10:00 (Irish Time)

Accounting Period  
30 June



## Share Class Details

Inception Date  
6 December 2019

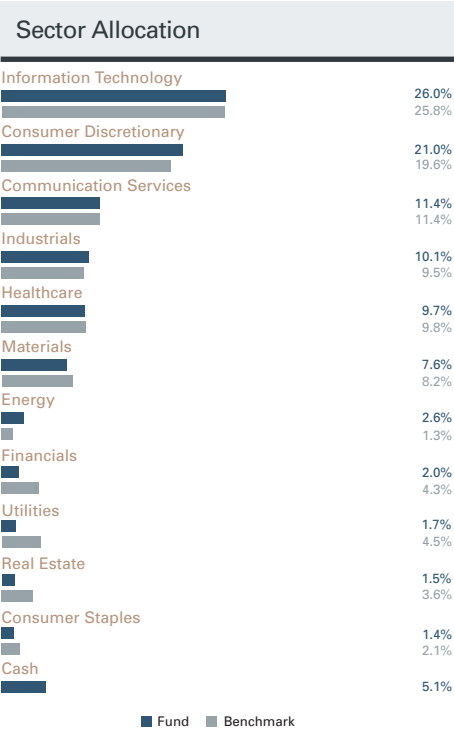
NAV  
USD 120.49

Ongoing Charge Figure (OCF)  
0.76%

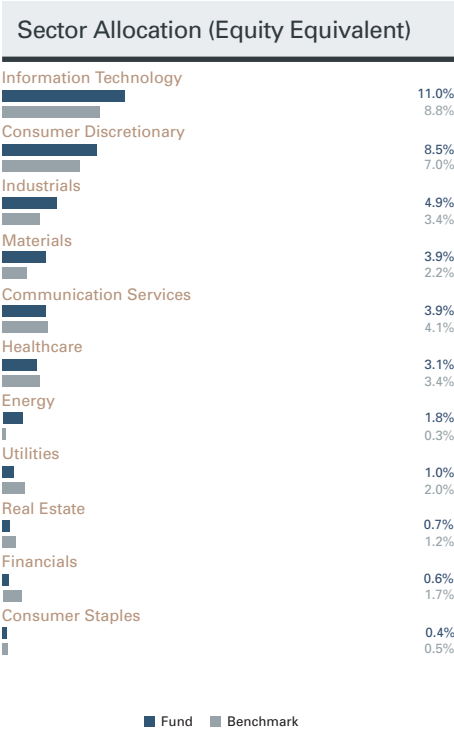
Identifiers  
ISIN: IE00BK9WPH86  
Bloomberg Code: NCGCBIU ID

## Top 5 Holdings

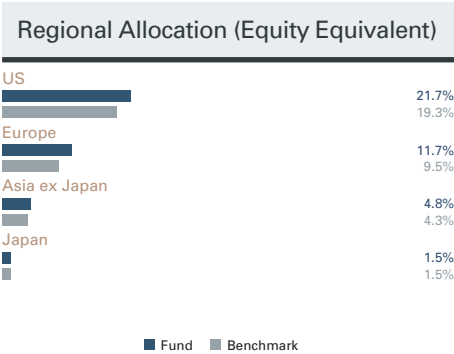
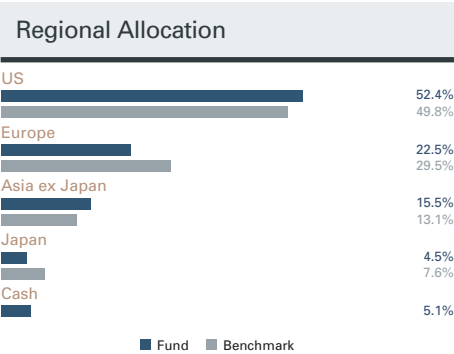
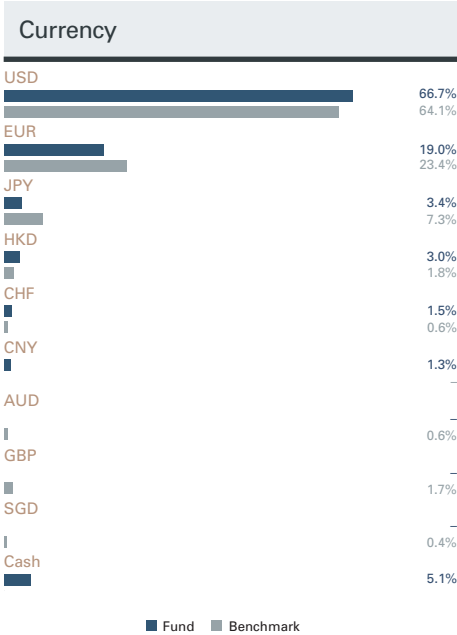
Holding	
Meituan 0% 2027	2.5%
Ivanhoe 2.5% 2026	2.4%
STMicro 0% 2025	2.3%
AirBnB 0% 2026	2.2%
Sea limited 0.25% 2026	2.2%



Cash includes money market instruments, FX forwards and unsettled transactions.



Cash includes money market instruments, FX forwards and unsettled transactions.



Fund Contacts

Investment Manager and Global Distributor

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London W1J 5JB  
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Email: enquiries@newcapitalfunds.com

Dealing

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Dublin 2, Ireland  
Tel: +353 (0) 1 635 6790  
Fax: +353 (0) 1 649 7560  
For dealing enquiries email:  
newcapital@hsbc.com

Share Class Details													
Share Class Data						Performance			Performance (Annualised)				
Share Class	ISIN	CUSIP	Annual Yield	Minimum Investment	OCF	1 Month	3 Months	YTD	1Year	3Years	5Years	Since Inception	Inception Date
CHF I Acc	IE00BL0KXT67	G6440P631	---	CHF 1,000,000	0.78%	-1.39%	-6.08%	-5.78%	-9.58%	---	---	6.89%	06.12.2019
EUR I Acc	IE00BK9WPL23	G6440P508	---	EUR 1,000,000	0.78%	-1.39%	-6.04%	-5.75%	-9.34%	---	---	7.22%	06.12.2019
USD I Acc	IE00BK9WPH86	G6440P433	---	USD 1,000,000	0.76%	-1.32%	-5.72%	-5.57%	-8.44%	---	---	8.71%	06.12.2019
USD I Inc	IE00BL0KXM98	G6440P516	0.00%	USD 1,000,000	0.76%	-1.32%	-5.72%	-5.57%	-8.44%	---	---	14.37%	25.03.2020

Annual yield is calculated by multiplying the last distribution rate by the number of distributions per year and divided by the net asset value as of the last distribution date. It is for reference only and is not indicative of the return of the future distributions that may be received by investors.

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Pursuant to section 305 of the SFA, read in conjunction with regulation 32 of and the Sixth Schedule to the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulations 2005, the Fund has been entered into the list of restricted schemes maintained by the MAS for the purposes of offering Shares / Units in the Fund to relevant persons (as defined in section 305(5) of the SFA), or, for the purposes of offering Shares / Units in the Fund in accordance with the conditions of section 305(2) of the SFA. Where an offer is made to institutional investors pursuant to section 304 of the SFA, the following restrictions (under section 304A) apply to Shares / Units acquired pursuant to such an offer. Where such Shares / Units are first sold to any person other than an institutional investor, the requirements of Subdivisions (2) and (3) of Division 2 to Part XIII of the SFA will apply to the offer resulting in such sale, save where the Shares / Units acquired are of the same class as, or can be converted into Shares / Units of the same class as, the other Shares / Units: i. which are listed for quotation on an approved exchange (as defined in the SFA); and ii. in respect of which any offer information statement, introductory document, unitholders’ circular for a reverse take-over, document issued for the purposes of a trust scheme, or any other similar document approved by an approved exchange (as defined in the SFA), was issued in connection with an offer of those Shares / Units, or the listing for quotation of those Shares / Units. Where an offer is made to relevant persons pursuant to section 305 of the SFA, the following restrictions (under section 305A) apply to Shares / Units acquired pursuant to such an offer. Where such Shares / Units

are first sold to any person other than (i) an institutional investor; (ii) a relevant person; or (iii) on terms in accordance with section 305(2) of the SFA, the requirements of Subdivisions (2) and (3) of Division 2 to Part XIII of the SFA will apply to the offer resulting in such sale, save where the Shares / Units acquired are of the same class as other Shares / Units: i. which are listed for quotation on an approved exchange (as defined in the SFA); and ii. in respect of which any offer information statement, introductory document, unitholders' circular for a reverse take-over, document issued for the purposes of a trust scheme, or any other similar document approved by an approved exchange (as defined in the SFA), was issued in connection with an offer of those Shares or Units, or the listing for quotation of those Shares / Units. Further, where the Shares / Units are acquired pursuant to an offer made in reliance on section 305 of the SFA and the acquirer is: a. a corporation which is not an accredited investor (as defined in the SFA), whose sole business is to hold investments and the entire share capital of which is owned by individuals each of whom is an accredited investor; or b. a trust of which the trustee is not an accredited investor and whose sole purpose is to hold investments for the benefit of beneficiaries each of whom is an accredited investor, then no securities of such a corporation and no rights and interests of the beneficiaries in such a trust (as the case may be) shall be transferred for a period of 6 months from the time the corporation or trust (as the case may be) acquired the Shares / Units, unless such transfers are in accordance with the conditions specifically provided in sections 305A(2) and 305A(3) of the SFA (as the case may be).