


**EDMOND  
DE ROTHSCHILD**

# VISIONFUND - GLOBAL ADAGIO (A / B)

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DIVERSIFIED MULTIMANAGEMENT - CONSERVATIVE PROFILE SICAV

FUND SIZE : EUR 130.24 mil.

All investors : BE CH ES FR GB IT LU



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The definition of the risk and reward category is based on the historical performance data and/or the risk limit indicated in the Sub-Fund's investment policy.

It may not be a reliable indication of the future risk profile of the Sub-Fund.

The risk and reward category shown may change over time.

Category 1 does not signify a risk-free investment.

This Sub-Fund is rated in category 3, in accordance with the type of shares and geographical zones presented in the "objectives and investment policy" section.

## Fund characteristics

### Legal status

**Sub-fund launch date :** 02/12/2019

**Recommended investment period :** 18 months

**Fund domicile :** Luxembourg

### Administrative Information

**Management Company :** Edmond de Rothschild Asset

Management (Luxembourg)

**Management company by delegation :** Edmond de Rothschild (Suisse) S.A.

**Valuation :** Daily

**Administration :** Edmond de Rothschild

Asset Management (Luxembourg)

**Decimalised :** 3 decimals

**Depositary :** Edmond de Rothschild (Europe)

**Initial minimum subscription :** 1 EUR

**Subscription & Redemption conditions :**

Every day, before 11:00 on NAV D+1

**Management Subscription/Redemption fees**

**Actual management fees :** 0,75%

**Performance fees :** yes

**Maximum entry fees :** 5%

**Maximum exit fees :** 0,5%

## Share characteristics

	Class A	Class B
<b>Net asset value (EUR) :</b>	154.38	102.9
<b>Class creation date :</b>	02/12/2019	04/12/2019
<b>ISIN code :</b>	LU2009030219	LU2009030300
<b>Bloomberg code :</b>	VIVGAAE LX	VISGABE LX
<b>Lipper code :</b>		
<b>Telekurs code :</b>	48321659	48321661
<b>Distribution :</b>	Accumulation	Distribution
<b>Latest coupon :</b>	-	-

## Fund Managers

Gilles PRINCE, Jonathan Kandin

## Risks

The main risks of this AIF are:

- **Equity risk**
- **Currency risk**
- **Credit risk**
- **Risk linked to investing in emerging markets**
- **Interest rate risk**

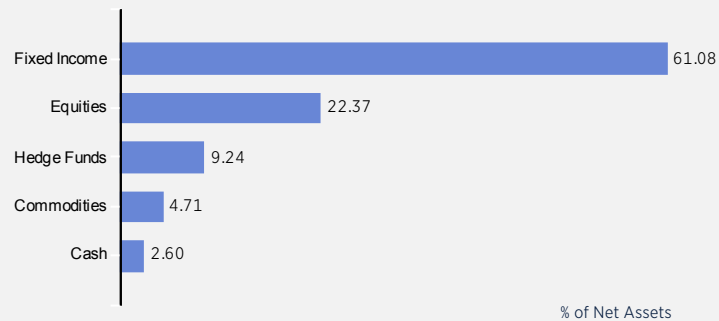
## GENERAL INFORMATION

### Investment objective

The objective of the Sub-Fund is to achieve capital growth over the medium term through the management of a diversified portfolio with a prudent profile made up of international transferable securities and to outperform its benchmark index. Since the sub-fund's objective is not necessarily to replicate the benchmark index, its performance may vary significantly from that of the benchmark, which is only used for comparison purposes.

## PORTFOLIO ANALYSIS

### Strategy Breakdown



### Top holdings (except money market)

#### 5 Main holdings

	Expo (%NA)
EDMOND DE ROTHSCHILD FUND CROSSOVER CREDIT	8.55
EDMOND DE ROTHSCHILD FUND BOND ALLOCATION	8.35
JUPITER JGF - DYNAMIC BOND	7.60
EDMOND DE ROTHSCHILD FUND INVESTMENT GRADE CREDIT	7.00
EDR SICAV - EURO SUSTAINABLE CREDIT	4.99
<b>Total</b>	<b>36.49</b>

### Concentration ratios (except money market)

Total Number of underlyings in the portfolio	32
Highest weight	8.55
Top 5 holdings	36.49
Top 10 holdings	55.16
Average size of positions	2.72

## PRODUCT DISCLAIMER

This document was issued on 30/11/2020 by EDMOND DE ROTHSCHILD ASSET MANAGEMENT (FRANCE)

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A limited company with executive and supervisory boards and capital of 11,033,769

AMF approval number GP 04000015

332.652.536 R.C.S. Paris

<http://www.edram.fr>

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VisionFund - Global Adagio (A / B) is registered with the CNMV under number 1907

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## GLOSSARY

The VOLATILITY of a security is the difference between performance and average performance and therefore makes it possible to gauge the consistency of performance obtained. It comprises a measure of risk. If this is zero, the individual performances are identical. The higher it is, the greater the difference between individual performances.

The TRACKING ERROR shows the volatility of a funds relative performance against that of its benchmark. It shows the difference between performances and their average and so makes it possible to gauge the consistency of relative performance. The lower the tracking error, the closer the funds performance is to that of its benchmark.

The ALPHA corresponds to the funds average performance. More specifically, it measures the fund managers added value while cancelling out market influence, which cannot be controlled. This measure is expressed as a percentage.

The SHARPE RATIO shows the funds outperformance against a zero-risk interest rate, adjusted for fund volatility.

Other definitions and methodologies are available in our fund center at [www.edmond-de-rothschild.com](http://www.edmond-de-rothschild.com), under the heading "Funds".