



**EDMOND
DE ROTHSCHILD**

Key investor information

This document provides you with key investor information about this Compartment. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Compartment. You are advised to read it so that you can make an informed decision about whether to invest.

VISIONFUND GLOBAL PRESTO (the “Compartment”), a compartment of VISIONFUND

Share class A EUR (the “Class”) – LU2009029716

Management company: Edmond de Rothschild Asset Management (Luxembourg)

Objectives and investment policy

Objective

The objective of the Compartment is to achieve capital growth over the medium term through the active management of a diversified portfolio with a balanced profile made up of international transferable securities, and to outperform its benchmark index.

Benchmark index

The benchmark index of the Compartment is composed as follows: 80% MSCI AC World Free Index (no dividends) denominated in Euro (elementary index representative of equities), 10% JP Morgan Global Government Bond EMU LC denominated in Euro (elementary index representative of bonds denominated in reference currency) and 10% EURIBOR 1 month (elementary index representative of the money market). The Compartment is actively managed. The benchmark index is used only for performance comparison purposes.

Investment policy

The Compartment's net assets are mainly invested through UCIs or other eligible investment funds in listed shares and debt securities, as well as in money market instruments from around the world, with no restrictions or limitations regarding geographical, industrial or sectoral diversification. In normal market circumstances, investments in debt securities will be predominantly indirect.

In order to protect its assets and/or achieve its management objective, the Compartment may use derivative financial instruments traded on regulated markets or over-the-counter markets.

The Compartment may therefore be exposed to currency risk up to 100% of its net assets.

On an ancillary basis, the Compartment may be exposed to indices of precious metals and commodities by means of financial instruments, units or shares of UCIs or AIFs.

Under exceptional circumstances and/or where financial market conditions so require, the Compartment may invest all of its assets in term deposits or money market instruments in order to protect its shareholders' interests.

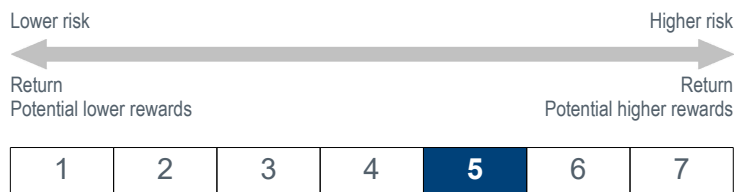
The investments underlying this financial product do not take into account the European Union's criteria regarding environmentally sustainable business activities.

Minimum recommended holding period: 18 months

Frequency of share buying or selling: Investors may redeem their shares on any bank business day in Luxembourg and France, with the exception of Good Friday, 24 December (Christmas Eve) and days when the French markets are closed (official Euronext Paris SA calendar), no later than 11:00 a.m. (Luxembourg time) on the business day preceding the applicable valuation day.

Income allocation: Accumulation

Risk and reward profile



The above indicator is calculated on the basis of historical data, and may thus not provide a reliable indication of the Compartment's future risk profile. It cannot be guaranteed that the risk and reward category shown will remain unchanged, and the classification may change over time. Category 1 does not mean that an investment is risk-free. Recovery of the initial investment is not guaranteed.

This Compartment is rated in category 5, in line with the type of securities and geographic regions detailed under the heading “Objectives and investment policy”, as well as the currency of the unit.

Significant risks not taken into account in this indicator:

Credit risk: where a significant level of investment is made in debt securities.

Liquidity risk: risk that the Fund is obliged to sell an asset at below its published value.

Counterparty risk: where a fund is backed by a guarantee from, or has material investment exposure through contracts with, a third party.

Operational risk: risk that the Fund suffers losses due to failures such as a break in the information chain, or omissions in the investment process.

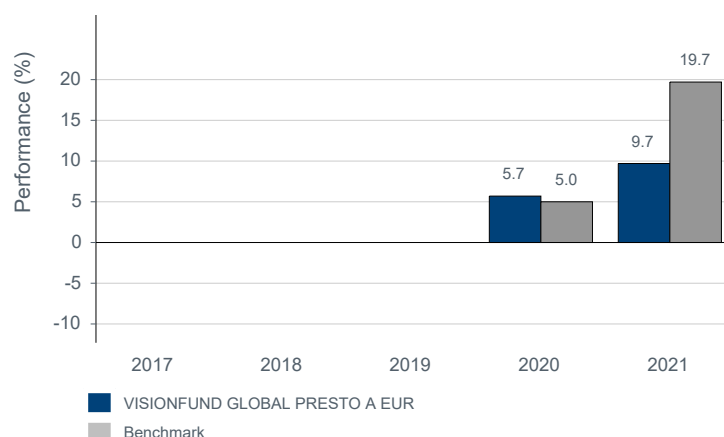
Impact of techniques such as derivatives contracts: The use of derivatives may lead to a greater decrease in assets than the decrease in underlying invested assets or markets.

The occurrence of any of these risks may negatively impact the net asset value.

Charges

One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	0.50%
This is the maximum that might be taken out of your money before it is invested/before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charges	2.36%
Charges taken from the Fund under certain specific conditions	
Performance fee The performance fee is fixed at 20% of the difference recorded between the performance of the Class and that of its benchmark index. The fee is payable even in the event of a decrease in the net asset value, provided that the decrease in the net asset value is less than the decrease in the benchmark index. The calculation method is described in more detail in the “Performance fee 2” section of the prospectus. Payable annually on 31 March.	

Past performance



Practical information

The depositary of the Fund is Edmond de Rothschild (Europe).

More detailed information on VISIONFUND, the available compartments and share classes, such as the prospectus and the annual and semi-annual reports, may be obtained free of charge, in French and in English, from the registered office of Edmond de Rothschild Asset Management (Luxembourg) at: 4 Rue Robert Stumper, L-2557 Luxembourg and on the website www.edmond-de-rothschild.com.

The latest share price is available online at <https://funds.edram.com/en>

This document describes the Class of the Compartment. The prospectus and the annual and semi-annual reports are prepared for the Fund as a whole. The assets and liabilities of the various compartments are segregated. The assets of a particular compartment will only be available to satisfy the debts, commitments and obligations that relate to this compartment.

You may exchange your shares for shares of another class in this compartment or in another compartment of the Fund, provided that you meet the subscription criteria for shares in the new Class, subject to the limitations set out in the paragraph entitled “Share Conversion” in the Fund Prospectus.

Detailed information about the updated remuneration policy, including, in particular, a description of how remunerations and benefits are calculated and the individuals responsible for allocating remunerations and benefits, including the members of the remuneration committee where such a committee exists, is available on the website:

<https://www.edmond-de-rothschild.com/en/Pages/legal.aspx>.

Written copies of the summary of this remuneration policy are available to shareholders of the Compartment free of charge upon request.

Representative in Switzerland: Edmond de Rothschild (Suisse) S.A., 18, rue de Hesse, 1204 Genève, Switzerland.

Paying agent in Switzerland: Edmond de Rothschild (Suisse) S.A., 18, rue de Hesse, 1204 Genève, Switzerland.

The prospectus, key investor information, Articles of Association and annual and semi-annual reports are available free of charge from the representative in Switzerland at the address above

The charges and fees paid are used to cover the costs of running the Compartment, including the costs of marketing and distributing units; these charges reduce the potential growth of investments.

The entry and exit charges specified here are the upper limits; the investor may pay less in some cases.

Investors may obtain the actual amount of entry and exit charges from their advisor or financial distributor.

The percentage of ongoing charges is based on charges from the 12-month period preceding the month of June 2022. This percentage may vary from year to year. It excludes overperformance fees and intermediary charges with the exception of entry and exit charges paid by the Fund when it buys or sells units from another Fund.

The performance fee paid during the last financial year ended March 2021 represents 0.51% of the average net assets.

More detailed information on charges can be found in the “CHARGES” section of the Fund prospectus.

Past performance is not an indication of future results.

Ongoing charges are included when calculating performance. Entry and exit charges are excluded.

Past performance is calculated in EUR, with net dividends reinvested.

VISIONFUND GLOBAL PRESTO was launched on 29.11.2019

Launch date of the Class: 11.2019

Benchmark: 80% MSCI AC World Free Index (no dividends) denominated in euros + 10% JP Morgan Global Government Bond EMU LC denominated in euros + 10% EURIBOR 1 month.