

CT (Lux) Responsible Global Emerging Markets Equity



Share Class P Acc EUR

31-Mar-24 | For professional investors only

Fund manager
Gokce Bulut



Fund objective and policy

The Fund objective is to enable investors to participate in an actively managed portfolio of emerging market companies contributing to or benefiting from sustainable economic development. The Fund is actively managed. It is not constrained by its comparator benchmark, is the MSCI Emerging Markets NR Index, and has significant freedom to invest in a portfolio that is materially different to the benchmark's own composition. The Fund seeks to meet its investment objective by investing in companies demonstrating commitment to good governance and sustainability. Companies must meet standards, including board balance and independence, transparency and protecting shareholder rights. They must also demonstrate a clear commitment to sustainable environmental and social practices.

Risk warning

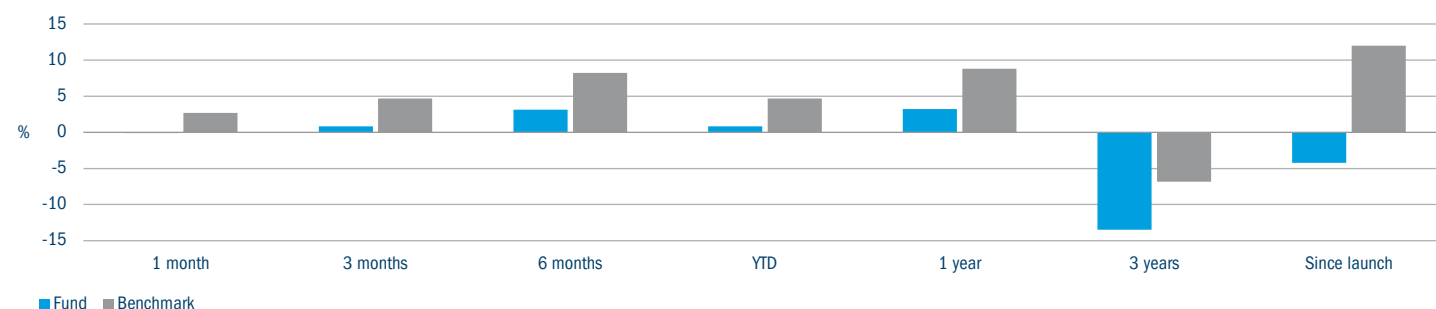
The value of investments and any income derived from them can go down as well as up as a result of market or currency movements and investors may not get back the original amount invested. Investing in emerging markets is generally considered to involve more risk than developed markets. Screening out sectors or companies may result in less diversification and hence more volatility in investment values. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

Fund details

Launch date:	01-Jul-1994	Fund currency:	USD	Ann. mgmt. fee:	0.75%	XD dates:	15-Jan
Fund type:	Luxembourg UCITS	Fund size:	€277.2m	Minimum investment:	€1.0m	Year end:	30-Sep
Sector:	Equity Emerging Mkts Global	Share price:	€10.35	Price frequency:	Daily	ISIN:	LU2060696437
Comparator benchmark:	MSCI Emerging Markets NR	Initial charge:	0.00%	Distribution policy:	Annually	FATCA:	LTIX5I.99999.SL.442
		Ongoing charge:	1.00%	Payment date(s):	29-Jan	Administrator:	State Street Bank Luxembourg S.A.
		TER:	1.00%	Share currency:	EUR		

Past performance does not predict future returns.

Fund performance



Cumulative performance as at 31-Mar-24

	1 month	3 months	6 months	YTD	1 year	3 years	Since launch
Fund	-0.10%	0.84%	3.12%	0.84%	3.23%	-13.46%	-4.20%
Benchmark	2.68%	4.70%	8.25%	4.70%	8.80%	-6.85%	11.98%

Discrete performance as at 31-Mar-24

	Mar-23 – Mar-24	Mar-22 – Mar-23	Mar-21 – Mar-22	Mar-20 – Mar-21	Mar-19 – Mar-20	Mar-18 – Mar-19	Mar-17 – Mar-18	Mar-16 – Mar-17	Mar-15 – Mar-16	Mar-14 – Mar-15
Fund	3.23%	-10.85%	-5.96%	39.77%	-	-	-	-	-	-
Benchmark	8.80%	-8.55%	-6.37%	47.87%	-	-	-	-	-	-

Source: Columbia Threadneedle Investments as at 31-Mar-24. Performance data is in EUR terms. Performance returns are based on NAV figures.

All fund performance data is net of management fees. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Fund characteristics		Top 10 holdings		Sector allocation		Geographical allocation	
Annualised return (%)	-0.98	Taiwan Semiconductor Manufacturing Co Ltd	9.7%	Information Technology	29.5%	India	23.2%
Annualised volatility (SD%)	29.52	FPT Corp	5.8%	Financials	21.5%	Taiwan	14.6%
Worst Drawdown	21.82	HDFC Bank Ltd	4.3%	Consumer Staples	16.5%	China	11.9%
Sharpe Ratio (3 years)	-0.47	Jeronimo Martins SGPS SA	4.1%	Industrials	11.3%	Hong Kong	7.2%
Sortino Ratio	-0.16	Bank Central Asia Tbk PT	4.0%	Health Care	10.0%	Brazil	7.2%
		AIA Group Ltd	3.9%	Consumer Discretionary	8.3%	Indonesia	6.4%
		Techtronic Industries Co Ltd	3.3%	Communication Services	2.2%	Vietnam	5.8%
		Advantech Co Ltd	2.8%	Cash	0.6%	South Korea	4.6%
		Haier Smart Home Co Ltd	2.6%			Other	18.4%
		Max Healthcare Institute Ltd	2.6%			Cash	0.6%

Q4 2023 Active engagement report

Business Conduct	1
Climate Change	2
Corporate Governance	5
Environmental Standards	3
Human Rights	1
Labour Standards	3
Public Health	0
Last quarter: companies	5
countries	4

Glossary

Active Engagement Report	We define engagement as dialogue between investors and companies with a focus on encouraging companies to address strategic issues including environmental, social and governance factors. The objective of such dialogue with companies is to reduce risk and support long-term performance. The table sets out, for the fund, the number of companies we have engaged with; the number of countries covered and the individual engagement themes.
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