

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

# Credicorp Capital Latin American Investment Grade Fund Class S (LU1569036129)

## a Sub-Fund of Credicorp Capital Asset Management Fund

This Fund is managed by Waystone Management Company (Lux) S.A.

### OBJECTIVES AND INVESTMENT POLICY

#### Investment Objective

The primary objective of the Sub-fund is to achieve capital preservation and secondarily moderate level of income by investing in a diversified portfolio of fixed and floating rate securities of varying maturities from government institutions and companies incorporated or having their principal business activities in the Latin American region. The Latin American region includes, but is not limited to Mexico, Brazil, Colombia, Chile and Peru. The Sub-fund may invest in the islands of the Caribbean on an ancillary basis.

#### Investment Policy

The Sub-fund will seek to hold a minimum of 90% of its assets in Latin American corporate debt instruments of Latam Issuers, notably in investment grade debt instruments, with at least 90% in BBB- assets and up to 10% in BB+ assets and BB- assets.

The Latam IG Sub-fund may invest up to 10% of its net assets in investment grade asset-backed securities ("ABS") and mortgage-backed securities ("MBS"). The Latam IG Sub-fund may also invest up to 10% of its net assets in contingent convertible bonds ("CoCos"). It is not envisaged for the Latam IG Sub-fund to invest in distressed securities and defaulted securities.

From time to time during periods of market volatility or when the Investment Manager, at its sole discretion, believes that defensive strategies are appropriate, the Sub-fund may invest temporarily in

short-term obligations of high credit quality or in cash or near cash deposits. In addition, the Sub-fund may invest its assets in financial derivatives for hedging purposes only.

#### Benchmark

The sub-fund is actively managed and uses the Cembri Broad Diversified Latinamerican IG Index for performance comparison reason only. The investment strategy will restrict the extent to which the portfolio holdings may deviate from the Cembri Broad Diversified Latinamerican IG Index. This deviation may be significant.

#### Investment Horizon

This Sub-Fund is suitable for investors who are planning to hold their investments for at least 3 years.

#### Income

All income received by the Share-Class will be reinvested.

#### Sub-Fund Currency

The reference currency of the Sub-Fund is USD.

#### Subscription and Redemption

Investors may buy, switch and redeem shares of the Sub-Fund on a daily basis.

### RISK AND REWARD PROFILE



The risk and reward indicator illustrates where the Sub-Fund is positioned in terms of its possible risks relative to its potential rewards. The higher the Sub-Fund's position on this scale, the greater the possible reward, but also the greater risk of losing money. This risk indicator is calculated using historical data, which cannot be used as a prediction for the future. Therefore the risk classification may change over time. Even if the Sub-Fund is in the lowest risk class you can lose money, as no investments are entirely risk free.

#### Why is this Sub-Fund in this category?

The Sub-Fund is in category 4 because it is subject to a medium level of risk typical of bonds in emerging markets, such as macro-economic trends at a global level, inflation, interest rate fluctuations, corporate incomes, issuer-stability, and currency movements.

**Not all risks affecting the Sub-Fund are adequately captured by the synthetic risk indicator. The following risks may affect the Sub-Fund:**

**Counterparty risk:** when the Sub-Fund has investment exposure through contracts with third parties.

**Operational risk:** which may occur due to technical issues for example natural disasters, misunderstandings and fraud.

**Currency risk:** when the Sub-Fund invests in assets denominated in a different currency. A devaluation of the asset's currency relative to the currency of the Sub-Fund will lead to a reduction in the value of the Sub-Fund.

**Interest rate risk:** this represents the extent to which an asset or investment's value could be influenced by movements in variable interest rates.

**Emerging market risk:** investing in emerging markets and less developed markets securities poses risks different from and/or greater than, risks of investing in the securities of developed countries. In emerging markets the legal, judicial and regulatory frameworks are still developing so there is, for local market participants and their counterparties, a high degree of uncertainty. In addition, there is a tendency for low market capitalisation which is inherently volatile and illiquid.

For full details of the risks the Sub-Fund may be exposed to, please refer to the Fund's Prospectus.

## CHARGES

### One-off charges that may be taken before or after you invest

Entry charge	5.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested.

### Charges taken from the Fund over a year

Ongoing charge	0.50%
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### Charges taken from the Fund under certain specific conditions

Performance fee	none
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The charges paid by investors are used to pay the costs of running the Fund, including the costs of marketing and distribution. These costs reduce the potential growth of the investment. More detailed information on charges can be found in the Fund's Prospectus.

The entry charge shown is a maximum figure. In some cases you may pay less - contact your financial advisor or distributor to find out the actual amount.

The ongoing charges are capped up to 2%. The remainder of the fees will be borne by Credicorp Capital Asset Management S.A. Administradora General de Fondos.

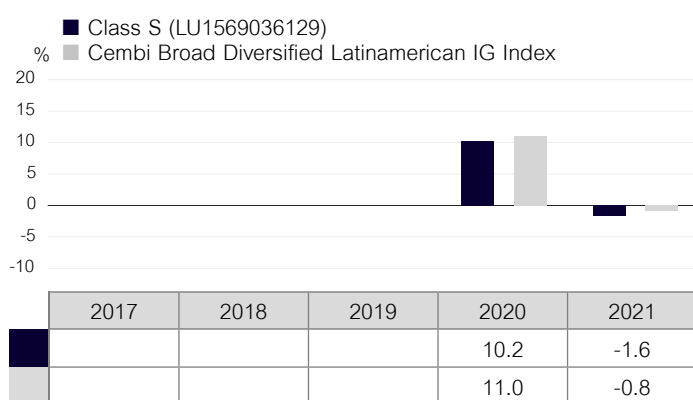
A swing pricing mechanism may be applied in the case of significant shareholder subscriptions and/or redemptions in order to protect existing and/or remaining shareholders. The maximum adjustment is 2%.

The ongoing charges are as at 31/12/2021.

A conversion fee of up to 1% may be applied.

Full details on the exact charges and costs are published in the annual report of the Fund.

## PAST PERFORMANCE



Performance data quoted represents past performance and does not guarantee future results. All fund performance data are based on official NAV prices. Performance is calculated after deduction of ongoing charges. Any entry/exit fees are excluded from the calculation.

Fund creation date: 29/06/2018

Share class launch date: 29/05/2019

Base currency: USD

## PRACTICAL INFORMATION

### Depository

State Street Bank International GmbH, Luxembourg Branch

### Further Information

Practical information about the Fund, the Sub-Funds and Share Classes, the Prospectus, the current Annual and Semi-Annual Report will be made available free of charge in English to shareholders at the registered office of the Fund. The KIIDs will be available in English, Spanish and Italian.

Other information about the Fund, as well as the Net Asset Value, the issue, conversion and redemption prices of shares may be obtained on any day which is open for business at the registered address of the Fund and the depository.

The Net Asset Value per share can be obtained from the registered office of the Fund.

Credicorp Capital Asset Management Fund is an umbrella fund. The assets and the liabilities of each Sub-Fund are segregated by law. This key investor information document describes one Share Class of one Sub-Fund of the SICAV.

The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons

responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on <https://www.waystone.com/ucits-lux>, a paper copy will be made available free of charge upon request.

### Tax Legislation

Luxembourg's taxation regime may have an impact on the personal tax position of shareholders.

### Liability Statement

Waystone Management Company (Lux) S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus of the Fund.

### Switching between Funds

Shareholders may switch all or part of their holdings into shares of another Sub-Fund. Full details are given in the Prospectus.

### Representative Share Class Information

Class S USD (LU1569036129) is representative for Class S (EUR Hedged) (LU1586149285).