

# KEY INVESTOR INFORMATION



This document provides you with key investor information about this sub-fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this sub-fund. You are advised to read it so you can make an informed decision about whether to invest.

## MGI Global Equity Fund (the "Sub-Fund") A sub-fund of MGI Funds plc (the "Umbrella")

Mercer Global Investments Management Limited (the "Manager"), Marsh McLennan Companies, Inc. group

### A10-0.2000-USD (IE00BKBD5256) (the "Share Class")

This Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

The Manager is authorised in Ireland and is regulated by the Central Bank of Ireland as a UCITS Management Company.

#### OBJECTIVE AND INVESTMENT POLICY

The investment objective of the Sub-Fund is to seek long-term growth of capital and income.

The Sub-Fund will seek to achieve its objective by mainly investing in equities and equity-related securities, listed or traded globally.

The Sub-Fund is actively managed and will seek to outperform the MSCI World Net Total Return Index (the "Index") by 0.75% - 1.5%, gross of the fees of the Manager, the Investment Manager and the Distributor, but net of all other fees and expenses of the Sub-Fund, on average per annum over the medium to long term. The Investment Manager may use its discretion to invest in, for example, securities, issuers, companies or sectors not included in the Index.

The Index is a free float-adjusted market capitalisation index that is designed to capture large and mid-cap equity market performance across developed markets countries. There is no guarantee the Sub-Fund will outperform the Index.

The Sub-Fund is anticipated to have a tracking error within a range of 1.5% - 4.0% on an ex-post basis, although this is not a target or a restriction and there is no guarantee the Sub-Fund will stay within this range. Tracking error is an indicator of the degree to which the Sub-Fund's performance may deviate from that of the Index. Certain indices (including the Index) may also be used in the management of the Sub-Fund, including for investment purposes, as detailed in the Supplement.

The Sub-Fund promotes environmental and social characteristics within the meaning of Article 8 of the Sustainable Finance Disclosure Regulation ("SFDR").

The Sub-Fund will promote environmental characteristics by seeking to mitigate the impact of climate change through decarbonisation on a relative basis versus the Index. The Sub-Fund will be managed such that the weighted average carbon intensity (the "WACI") of its portfolio is 20% lower than the WACI of the Index over a rolling three-year period. WACI is a measure of the Sub-Fund's exposure to

carbon-intensive companies expressed in tonnes CO<sub>2</sub>e / \$m revenue.

Also, the Sub-Fund will seek to avoid investment in companies that generate more than 1% of revenue from thermal coal extraction, arctic drilling, or oil tar sand mining.

The Sub-Fund will seek to promote social characteristics by excluding investment in companies which are involved in the manufacture, distribution or sales of controversial weapons, or which manufacture tobacco products or generate more than 50% of their revenue from tobacco distribution or sales. Further, the Sub-Fund will invest at least 20% in sustainable investments, being investments which, according to the Investment Manager's framework: (a) contribute positively to UN Sustainable Development Goals ("SDGs"); (b) do no significant harm to any environmental or social objective; and (c) follow good governance practices.

The Sub-Fund follows good governance standards in the selection of securities for investment and seeks to engage with any companies identified as violating UN Global Compact Principles ("UNGC") to remediate where possible. UNGC is a set of globally accepted standards on human rights, labour, the environment and anti-corruption.

The Sub-Fund may invest no more than 30% in emerging markets.

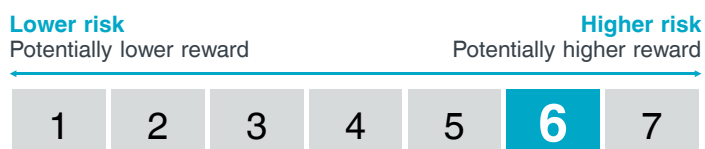
The Sub-Fund may use financial derivative instruments (instruments for which the price is dependent on one or more underlying asset, "FDI") for hedging and/or efficient portfolio management.

The Sub-Fund is not intended to be leveraged. The Sub-Fund may not invest in FDI that would result in losses exceeding the net asset value of the Sub-Fund.

The Share Class will not distribute dividends. Income and capital gains from the Sub-Fund are reinvested.

You can buy and sell shares in the Sub-Fund on demand each day which is a bank business day in Ireland or the United Kingdom.

#### RISK AND REWARD PROFILE



The risk and reward indicator value is calculated using historical data and may not be a reliable indicator of the Sub-Fund's future risk profile.

The risk category shown is not guaranteed and may change over time.

The lowest category, 1, does not mean risk free.

The value of investments and income from them can go down as well as up and you may not get back the full amount you invested.

The Share Class is rated 6 due to the nature of its investments which include the risks listed below:

**Emerging markets:** Emerging markets or less developed countries may face more political, economic or structural challenges than developed countries do. This means your money is at greater risk if it is invested in emerging markets.

**Equities:** The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political and economic news, company earnings and significant corporate events.

**Operational risk:** All funds are subject to the risk that something could go wrong in the day-to-day running of an organisation.

**Sector specific:** Investment risk is concentrated in specific sectors, countries, currencies or companies. This means that the Sub-Fund is more sensitive to any localised economic, market, political or regulatory events.

For more information on risks please refer to the "Special Considerations and Risk Factors" section in the prospectus and in the supplement for the Sub-Fund.

## CHARGES

The charges you pay are used to pay the cost of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	none
Exit charge	none

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

### Charges taken from the fund over a year

Ongoing charge	0.57%
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### Charges taken from the fund under certain specific conditions

Performance fee	none
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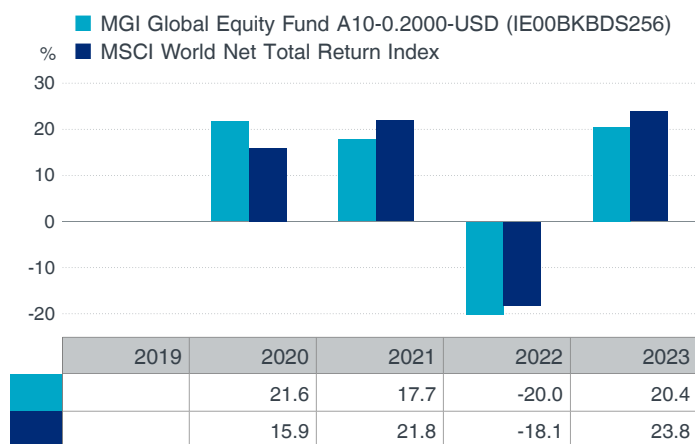
The entry and exit charges shown are maximum figures. In some cases, you might pay less – you can find this out from your investment advisor or distributor.

The ongoing charges figure is based on expenses for the twelve month period ending 31st December 2023. This figure may vary from year to year. It excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.
- Performance fees

For more information about charges and information about other share classes, please refer to the prospectus.

## PAST PERFORMANCE



Past performance is not a guide to future results.

The past performance shown here takes account of all charges and costs.

The Sub-Fund was launched on 19/02/2008.

The Share Class was launched on 06/12/2019.

Past performance has been calculated in USD and is expressed as a percentage change in the net asset value of the Share Class at each year end.

The Sub-Fund is actively managed and is not tracking the Index.

## PRACTICAL INFORMATION

**Depository & Administrator:** The Sub-Fund's assets are held through its depository, State Street Custodial Services (Ireland) Limited. State Street Fund Services (Ireland) Limited is the administrator of the Sub-Fund (the Administrator).

**Further Information:** The Sub-Fund is a sub-fund of MGI Funds plc. The prospectus and the latest annual and semi-annual reports, which are prepared for the entire umbrella, can be obtained free of charge from the Administrator.

**Remuneration:** The details of the current remuneration policy are available on <https://investment-solutions.mercer.com/global/all/en/investment-solutions-home/corporate-policies.html>. A paper copy will be made available free of charge upon request from the Administrator.

**Segregated Liability:** The assets and liabilities are segregated by law between the sub-funds of the umbrella. This means that the

Sub-Fund's assets are held separately from other sub-funds. Your investment in the Sub-Fund will not be affected by any claims made against any other sub-fund in the umbrella.

**Price Publication:** The value of the Sub-Fund's assets per share is available from the Administrator or at [www.bloomberg.com](http://www.bloomberg.com)

**Tax Legislation:** The Sub-Fund is subject to the tax laws and regulations of Ireland. This might have an impact on your investments depending on your country of residence. For further details, you should consult a tax advisor.

**Liability Statement:** Mercer Global Investments Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Sub-Fund.