

# Legg Mason ClearBridge Infrastructure Value Fund Class A Acc. (EUR)

## Fund details

### Summary of Investment Objective:

The fund's goal is to achieve long-term stable growth of the fund's value, comprised of regular and consistent income and capital growth, through investment in shares of global infrastructure companies.

The fund invests at least 80% of its assets in shares of infrastructure companies from around the world, including companies from developed and emerging market countries.

**The value of investments and the income from them may go down as well as up and you may not get back the amount you originally invested.**

**Fund inception date:** 09/12/2016

**Performance inception date:** 12/12/2016

**Reference Benchmark:**

OECD G7 CPI + 5.5%

**Morningstar Category peer group:**

Sector Equity Infrastructure

**ISIN** IE00BD4GTQ32

**SEDOL** BD4GTQ3

## Risk and reward profile\*



## Portfolio statistics\*

Total net assets	1.150,25m EUR
Month end Net Asset Value (NAV)	15,26 EUR
Number of holdings	34
Percentage of top ten holdings	36,10%
Weighted average market cap	38.332,79m EUR
EV/EBITDA (Forward)	12,60x
Interest Cover (Historic)	4,00x

## Charges

Minimum initial investment	1,000 EUR
Entry charge	5.00%
Exit charge	None
Ongoing charge	1.94%
Performance fee	None

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

\* Refer to the Definitions section on page 2

Percentages are based on total portfolio as of date displayed and are subject to change at any time. Holdings and allocations breakdowns are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned or securities in the industries shown. Source: Franklin Templeton

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KIID before making any final investment decisions. **Past performance does not predict future returns.**

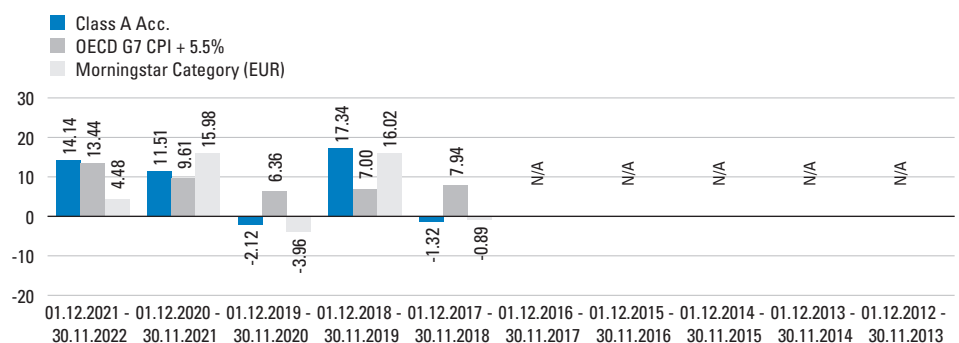
## Cumulative performance (%)

	Year to Date	1-Mon	3-Mon	1-Yr	3-Yr	5-Yr	Since inception
<b>Class A Acc.</b>	<b>7.24</b>	<b>2.14</b>	<b>-2.30</b>	<b>14.14</b>	<b>24.57</b>	<b>44.23</b>	<b>52.60</b>
OECD G7 CPI + 5.5%	12.71	0.59	2.70	13.44	32.25	52.76	63.47
Morningstar Category (EUR)	0.14	3.19	-4.18	4.76	11.97	30.22	43.36

## Calendar year performance (%)

	2021	2020	2019	2018	2017
<b>Class A Acc.</b>	<b>18.48</b>	<b>-4.46</b>	<b>27.10</b>	<b>-4.72</b>	<b>2.87</b>
OECD G7 CPI + 5.5%	9.81	6.39	6.93	7.65	7.48
Morningstar Category (EUR)	18.69	-5.97	24.06	-5.16	7.52

## Rolling 12 months performance (%)



Source for performance figures - Franklin Templeton. Performance is calculated on a NAV to NAV, with gross income reinvested without initial charges but reflecting annual management fees. Sales charges, taxes and other locally applied costs have not been deducted. This Fund may not be exchangeable with other Franklin Templeton managed funds. Please see the Fund's offering documents or contact your service agent for more information. The fund's returns may increase or decrease as a result of changes to foreign exchange rates. Source for sector average performance: Copyright - © Morningstar Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. For more information, visit [www.morningstar.co.uk](http://www.morningstar.co.uk).

The Fund's returns are reported against the Organization for Economic Cooperation and Development (OECD) G7 Index plus 5.5% per annum (the 'Index'). The OECD publishes the data on a 3-4 month lag basis. Therefore, the Index being used is comparing the current month returns for the fund against a reference Benchmark that uses a previous Index return (using past performance calculations).

## Top holdings (%)

NextEra Energy Inc	4.59	Transurban Group	3.29
Severn Trent PLC	3.91	Iberdrola SA	3.24
East Japan Railway Co	3.84	SSE PLC	3.22
Constellation Energy Corp	3.82	Cheniere Energy Inc	3.21
American Tower Corp	3.77	Aena SME SA	3.21

## Sector breakdown (%)

Electric	36.06	Gas	7.56
Rail	13.72	Communications	6.54
Toll Roads	9.81	Airports	3.21
Water	9.19	Renewables	2.98
Energy Infrastructure	8.59	Other Incl. Cash and Cash Equivalents	2.34

Legg Mason ClearBridge  
Infrastructure Value Fund Class A Acc. (EUR)

Market cap exposure (%) (in millions)	
More than €100,000	11.09
€50,000 - €100,000	11.00
€25,000 - €50,000	22.57
€10,000 - €25,000	38.58
€5,000 - €10,000	10.27
Less than €5,000	6.50

Investment risks

The fund does not offer any capital guarantee or protection and you may not get back the amount invested.

**The fund is subject to the following risks which are materially relevant but may not be adequately captured by the indicator:**

**Investment in company shares:** The fund invests in shares of companies, and the value of these shares can be negatively affected by changes in the company, its industry or the economy in which it operates.

**Investment in infrastructure:** The fund invests in shares of infrastructure companies, and the value of these shares can be negatively affected by economic or regulatory occurrences affecting their industries. Investments in new infrastructure projects carry risks where they may not be completed within the budget, agreed timeframe or specifications. Operational and supply disruptions can also have a negative effect on the value of the company's shares.

**Emerging markets investment:** The fund may invest in the markets of countries which are smaller, less developed and regulated, and more volatile than the markets of more developed countries.

**Investment in China:** The fund invests in China and is subject to the risk of significant change in political, social or economic policy in China, which may negatively affect the value of such investments.

**Concentrated fund:** The fund invests in fewer companies than other funds which invest in shares usually do. This means that the fund does not spread its risk as widely as other funds and will therefore be affected more if an individual company has significant losses.

**Fund currency:** Changes in exchange rates between the currencies of investments held by the fund and the fund's base currency may negatively affect the value of an investment and any income received from it.

**Hedging:** The fund may use derivatives to reduce the risk of movements in exchange rates between the currency of the investments held by the fund and base currency of the fund itself (hedging). However, hedging transactions can also expose the fund to additional risks, such as the risk that the counterparty to the transaction may not be able to make its payments, which may result in loss to the fund.

**Derivatives:** The use of derivatives can result in greater fluctuations of the fund's value and may cause the fund to lose as much as or more than the amount invested.

**Sustainability:** The fund's integration of sustainability risks in the investment decision process may have the effect of excluding profitable investments from the investment universe of the fund and may also cause the fund to sell investments that will continue to perform well. A sustainability risk could materialise due to an environmental, social or governance event or condition which may impact the fund's investments and negatively affect the returns of the fund.

**Fund operations:** The fund is subject to the risk of loss resulting from inadequate or failed internal processes, people or systems or those of third parties such as those responsible for the custody of its assets, especially to the extent that it invests in developing countries.

Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

A temporary negative cash position may be due to (1) unsettled trade activity (2) permitted purposes, such as borrowing or derivatives use, if allowed by the prospectus.

Country allocation (%)			
United States	38.84	France	5.20
Canada	13.45	Australia	4.92
Spain	11.34	Italy	3.12
United Kingdom	9.32	Portugal	2.98
Japan	6.26	Others incl. Cash & Cash Equivalents	4.57

Definitions

**Risk and reward profile:** There is no guarantee that the fund will remain in the indicator category shown above and the categorisation of the fund may shift over time. Historical data, which is used in calculating the indicator, may not be a reliable indicator of the future risk profile of this fund. The lowest category does not mean a risk-free investment. The fund does not offer any capital guarantee or protection.

**EV/EBITDA:** A ratio which analyses how expensive a stock is by comparing the price of a stock in comparison to a company's cash flow. It is calculated by dividing a company's enterprise value by (earnings before interest + tax + depreciation and amortization). **Interest**

**Cover:** Indicates how well a company can pay its interest expenses on unsettled debt.

Important information

**This fund has been classified as Article 8 under the Regulation on sustainability related disclosures in the financial services sector (EU) 2019/2088. These are Funds which have an ESG integration approach and, in addition, have binding environmental and/or social characteristics in their investment process. Further information in relation to the sustainability-related aspects of the Fund can be found at [franklinresources.com/countries](http://franklinresources.com/countries). Please review all of the fund's objectives and characteristics before investing.**

**OUTSIDE OF THE UNITED KINGDOM, IRELAND, CYPRUS AND SWITZERLAND, THIS FACTSHEET IS FOR USE BY PROFESSIONAL OR QUALIFIED INVESTORS ONLY.**

This is a sub-fund of Legg Mason Global Funds plc ("LMGF plc"), LMGF is an open-ended investment company with variable capital, organised as an undertaking for collective investment in transferable securities ("UCITS"). LMGF is authorised in Ireland by the Central Bank of Ireland.

Information has been prepared from sources believed reliable. It is not guaranteed in any way by any Franklin Resources, Inc. company or affiliate (together "Franklin Templeton").

Before investing you should read the application form, Prospectus and KIID. The fund documents may be obtained free of charge in English, French, German, Italian and Spanish from LMGF plc's registered office at Riverside Two, Sir John Rogerson's Quay, Grand Canal Dock, Dublin 2, Ireland, from LMGF plc's administrator, BNY Mellon Fund Services (Ireland) Limited, or please visit [www.leggmasonglobal.com](http://www.leggmasonglobal.com) to be directed to your local Franklin Templeton website. In addition, a summary of investor rights is available from [summary-of-investor-rights.pdf](#) ([franklintempleton.lu](http://franklintempleton.lu)). The summary is available in English. The sub-funds of LMGF are notified for marketing in multiple EU Member States under the UCITS Directive. LMGF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. For the avoidance of doubt, if you make a decision to invest, you will be buying [units/shares] in the Fund and will not be investing directly in the underlying assets of the Fund.

**Swiss investors:** The representative in Switzerland is FIRST INDEPENDENT FUND SERVICES LTD., Klausstrasse 33, 8008 Zurich, Switzerland and the paying agent in Switzerland is NPB Neue Privat Bank AG, Limmatquai 1, 8024 Zurich, Switzerland. Copies of the Articles of Association, the Prospectus, the Key Investor Information Documents and the annual and semi-annual reports of the Company may be obtained free of charge from the representative in Switzerland. **German investors:** The prospectus, Key Investor Information Document, annual report and semi-annual reports are available free of charge from the German Information agent [Franklin Templeton Investment Services GmbH Mainzer Landstraße 16 60325 Frankfurt a.m. Germany] or from [www.franklintempleton.de](http://www.franklintempleton.de).

**French investors:** The representative paying agent in France, through which the prospectus, Key Investor Information Document, annual report and semi-annual reports can be obtained free of charge is CACEIS Bank, 1/3 place Valhubert, 75013 Paris, France.

**Austrian investors:** The representative paying agent in Austria, through which the prospectus, Key Investor Information Document, annual report and semi-annual reports can be obtained free of charge is Bank Austria Creditanstalt AG, Schottengasse 6-8 1010 Wien, Austria.

**Greek investors:** The representative and payment agent in Greece, through which the Key Investor Information Document, the Prospectus, the semi-annual and annual reports are available free of charge, is Alpha Bank SA, Greece Branch, 40 Stadiou Street, Athens, 10252, Greece.

**In Canada:** This material may be distributed in Canada by Franklin Templeton Investments Corp. **Local language factsheets are available on request.**

**In Cyprus & Greece** this financial promotion is issued by Franklin Templeton International Services S.à r.l. – Supervised by the Commission de Surveillance du Secteur Financier – 8A, rue Albert Borschette, L-1246 Luxembourg - Tel: +352-46 66 67-1 - Fax: +352-46 66 76.

In Europe (excluding UK & Switzerland) this financial promotion is issued Franklin Templeton International Services S.à r.l., Supervised by the Commission de Surveillance du Secteur Financier, 8A, rue Albert Borschette, L-1246 Luxembourg - Tel: +352-46 66 67-1 - Fax: +352-46 66 76. Authorised and regulated by the Central Bank of Ireland. In the UK this financial promotion is issued by Franklin Templeton Investment Management Limited (FTIML), registered office Cannon Place, 78 Cannon Street, London, EC4N 6HL. FTIML is authorised and regulated by the Financial Conduct Authority. UK Investors should also read the Fund's Supplementary Information Document. In Switzerland, this financial promotion is issued by Franklin Templeton Switzerland Ltd. The aforementioned Legg Mason entities are Franklin Templeton affiliated companies.