Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Futuro 2024 - 1, a compartment of GENERALI INVESTMENTS GLOBAL SOLUTIONS FUND

Class: ID, Unit: Distribution of Income ISIN: LU2035481170

The Fund is managed by Generali Investments Luxembourg S.A.

Objectives and Investment Policy

The Fund seeks to pay out sustainable annual distributions over 5 years and to preserve capital at the Fund's maturity date, December 30, 2024 (the "Maturity Date").

The Fund essentially invests in debt securities, denominated in EUR, GBP or USD, either directly or through the use of derivatives such as CDS, of developed markets with the intention of holding them until the Maturity Date whilst actively monitoring the portfolio.

The net long exposure to non-investment grade debt securities will not exceed 60% of the Fund's assets. The Fund will not invest in debts securities rated lower than CCC+ in accordance with S&P rating or Moody's equivalent. In the event of downgrade, after its purchase, the Fund may continue to hold no more than 3% of the Fund's net assets in such security.

The Fund may invest up to:

- 30% of its net assets in non-Euro denominated interest-bearing securities on an unhedged (currency) basis;
- 30% of its net assets into money market instruments or bank deposits.

The Fund may use financial instruments and derivatives for hedging purposes, for efficient portfolio management purposes and for investment purposes.

During the Offer Period, the Fund may deviate from the above investment policy and as such, may invest up to 100% of its net asset in Money Market instruments or bank deposits.

During the first 4 years, the Fund will distribute an annual dividend of minimum 1 Euro per Unit. During the final year before the Maturity Date, the Fund may pay an annual or an interim dividend up to 100% of the investment income gains and realized capital gains.

The Fund is open-ended Fund. You might redeem units of the Fund on any Valuation Day.

The Unit Class makes dividend payment.

The Fund is actively managed without reference to a benchmark.

Risk and Reward Profile

Lower risk — **Higher risk**

Potentially lower rewards — **Potentially higher rewards**

1	2	3	**4**	5	6	7

This indicator represents the annual historical volatility of the Fund over a 5-year period. Its aim is to help investors understand the uncertainties attached to gains and losses that may have an impact on their investment.

The Fund's exposure to interest rate risk explains its classification in this category.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Fund's future risk profile.

The risk category associated with the Fund is not guaranteed and may change over time. The lowest risk category does not mean "risk free". Your initial investment is not guaranteed.

Significant risk(s) for the Fund not taken into account in this indicator include the following:

Credit Risk: The Fund invests a substantial portion of its assets in bonds. The issuers may become insolvent, whereby the bonds may lose a major part of their value or their value entirely.

Liquidity Risk: Risk related to a limited market activity that could not allow the Fund to sell or buy underlying investments in suitable conditions.

Counterparty Risk: The Fund primarily concludes derivatives trades with various contracting parties. There is a risk that counterparties may no longer be able to honour their payment or settlement obligations.

Operational Risk and Depositary Risk: The Fund may fall victim to fraud or other criminal acts. It may also incur losses due to misunderstandings or errors by employees of the management company, the depositary or external third parties. Finally, its' management or the custody of its' assets can be adversely affected by external events such as fires, natural disasters etc.

Capital erosion risk: The Fund takes its dividends from the income of the Fund in the first instance. In the event there is insufficient income, dividends may be paid from the capital of the Fund, it will result in capital erosion and may constrain further capital growth.

For more information about the risks of the Fund, please refer to the risk section of the prospectus.

Charges for this Fund

The charges and commissions are used to cover the Fund's operating costs, including marketing and distribution of units. These charges reduce the potential growth of your investment.

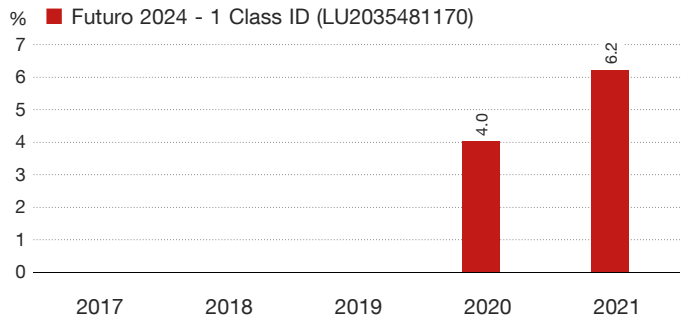
One-off charges that may be taken before or after you invest	
Entry charge	**0 %**
Exit charge	**1 %**
No exit charges will be deducted upon Maturity Date.	
Charges taken from the Fund over a year	
Ongoing charge	**0.86 %**
Charges taken from the Fund under certain specific conditions	
Performance fee	**Not Applicable**

Ongoing charges are based on the charges for the previous 12 months, ending on 31 December 2021. This percentage may vary from year to year. It excludes performance fees, if applicable, and portfolio trade-related costs, with the exception of costs paid to the custodian and any entry/exit charge paid to an underlying collective investment scheme.

There is no conversion commission applied.

For more information about Fund charges, please refer to the relevant parts of the prospectus, which is available at **www.generali-investments.lu**.

Past Performance



The performance figures shown in the bar chart are not a reliable indication of future performance.

Annualised performance is calculated after deducting all charges taken from the Fund.

Fund creation date: 4 October 2019.
Unit class launch date: 4 October 2019.
Past performance has been calculated in EUR.

The Fund has no reference benchmark.

Practical Information

Depositary: BNP Paribas S.A.

The latest prospectus and the latest periodical regulatory documents, as well as all other practical information, are available in English free of charge from Generali Investments Luxembourg S.A., 4 Rue Jean Monnet, L-2180 Luxembourg, Grand Duchy of Luxembourg or at the following e-mail address: **GILfundInfo@generali-invest.com**.

This Umbrella Fund is divided into multiple compartments. The assets of each compartment are segregated from other compartments of the Umbrella Fund. The prospectus refers to all compartments of the Umbrella Fund. The latest consolidated annual report of the Umbrella Fund is also available from the Management Company.

Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

Details of the Management Company's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available at the following website **www.generali-investments.lu** and a paper copy of such remuneration policy is available to investors free of charge upon request at the registered office of the Management Company.

The net asset value is available upon simple request from the Management Company and on its website **www.generali-investments.lu**.

Generali Investments Luxembourg S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

This Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).
Generali Investments Luxembourg S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).
This key investor information is accurate as at 1 October 2022.

GENERALI INVESTMENTS