

SANTANDER GO NORTH AMERICAN EQUITY SE

December 2021

Fund overview

Fund Manager	Morgan Stanley
ISIN	LU2066636775
Launch Date	30/12/2019
Currency Class	EUR
Minimum Subscription	-
Management Fee	0.53%
NAV	162,28 €
Fund AUM	\$1.911,30M
Number of holdings	56
BMK	S&P 500® Index
Category	USA General Eq.
Fund Company	Santander AM Lux

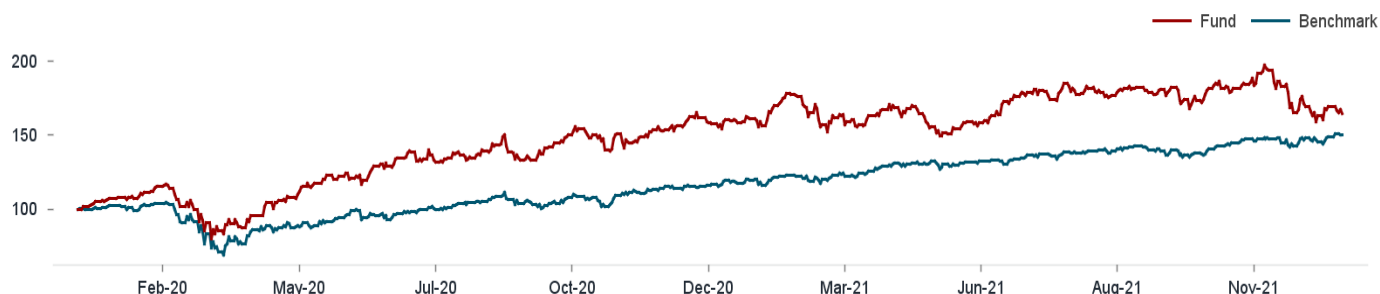
* The fund currency is USD and this may lead to an increase or decrease in the investments due to Currency Exchange fluctuations.

Fund statistics*

	Fund	BMK
Volatility (%)	31.18	27.51
Sharpe Ratio	0.92	0.84
Information Ratio	0.25	
Beta	0.81	
R2	0.51	
Alpha (%)	9.86	
Jensen Alpha (%)	9.92	
Correlation	0.72	
Treynor Ratio	0.35	
Tracking Error (%)	22.40	

* Calculation period 2 years. Data calculated using daily values.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2021	-1.18	5.82	-2.76	2.57	-3.64	12.01	-0.16	2.01	-4.69	5.18	-1.50	-7.86	4.32
2020	7.15	-4.64	-10.67	18.18	13.09	7.11	3.08	6.78	-1.07	-1.39	10.74	1.68	57.99
2019	-	-	-	-	-	-	-	-	-	-	-	-	-0.04
2018	-	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ Performance calculated net of fees.

Investment policy

The investment objective of the Sub-Fund is to invest in a diversified portfolio of securities issued by US and Canadian companies in order to outperform the S&P 500® Index (the "Benchmark") on a net of fees basis over a three to five year period.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception*
Fund	-7.86	-4.54	-7.33	4.32	4.32	28.27
BMK	4.45	10.91	11.44	28.16	28.16	22.96

Annualized return*

Annual performance (%)¹

	2021	2020	2019*	2018	2017	2016
Fund	4.32	57.99	-0.04	-	-	-
BMK	28.16	17.75	0.30	-	-	-

* Since inception.

Annual volatility (%)¹

	2021	2020	2019*	2018	2017	2016
Fund	25.94	35.65	-	-	-	-
BMK	13.16	36.66	-	-	-	-

* Since inception.

Portfolio Breakdown

Top 10 holdings (%)	49.11
Shopify, Inc.	6.72
Snowflake, Inc.	6.59
Roblox Corp.	5.36
Uber Technologies, Inc.	5.34
Veeva Systems, Inc.	4.69
Twilio, Inc.	4.30
Twitter, Inc.	4.19
ASML Holding NV	4.04
Block, Inc.	3.98
Datadog, Inc.	3.89

Geographic breakdown (%)	
United States	89.95
Netherlands	5.69
Derivatives	0.22
Cash	4.14

Sector breakdown %	
Technology	49.93
Consumer Discretionary	26.53
Health Care	10.01
Industrials	8.13
Cash	4.14
Financials	1.03
Derivatives	0.22

Currency allocation (%)	
USD	88.60
EUR	7.46
BRL	3.94
GBP	0.00
JPY	0.00

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This fund has a prospectus which is drafted in English and can be obtained from www.santanderassetmanagement.lu

For product information, please contact SANTANDER ASSET MANAGEMENT LUXEMBOURG S.A. (19, rue de Bitbourg L-1273 Luxembourg - Grand Duchy of Luxembourg) Management Company under the supervision of Commission de Surveillance du Secteur Financier (CSSF). The Depositary entity and administrator of the funds is JP Morgan Bank Luxembourg S.A. (6, route de Treves, L-2633 Senningerberg - Grand Duchy of Luxembourg).

Investment in mutual funds or other financial products mentioned herein may be subject to investment risks: market risk, credit risk, issuer and counterparty risk, liquidity risk, foreign currency risk and, where applicable, risks pertaining to emerging markets. Additionally, if funds hold their investments in hedge funds, assets, real estate funds, commodities and private equity, it should be noted that these can be subject to valuation and operational risks inherent in these type of assets and markets as well as the risk of fraud or risk derived from investing in unregulated or unsupervised markets or unlisted assets.

Past performance is not indicative of future results. Returns are calculated on a net asset value basis, net of fees and are annualized for periods longer than one year.

Prior to investment in the fund it is advisable that the investor seeks personalized advice regarding taxation as it depends on the individual circumstances of each investor and may change in the future. The distributor and other financial intermediaries may receive up to 85% of the fund management fee without incurring any additional cost to the customer.

Investors can obtain a summary of investor rights on www.santanderassetmanagement.lu

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