Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Vontobel

TwentyFour Sustainable Short Term Bond Income

ISIN	LU2081487295
Share Class	H (hedged)
Currency	EUR

a sub-fund of Vontobel Fund

This fund is managed by Vontobel Asset Management S.A., which is part of Vontobel Group.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Objectives and investment policy

This actively managed sub-fund aims to achieve a positive total return over a 3-year period whilst maintaining an annualized volatility of no more than 3%. It promotes environmental or social characteristics, but does not have as its objective sustainable investment. It is categorized as Article 8 SFDR.

- The sub-fund invests at least two-thirds of its assets in fixed-income securities from companies with investment grade rating and with an expected remaining maturity of less than 5 years. The average time to maturity shall not exceed 3.5 years. The sub-fund will be screened in accordance with the investment manager's view of appropriate ethical and sustainability principles. **Type of approach**: The sub-fund promotes environmental and social characteristics by following integration and exclusions approaches by investing in debt securities of companies with excellent Environmental, Social and Governance (ESG) ratings. Companies must have an ESG rating above a minimum threshold (which excludes a large part of the comparable benchmark) based on the investment manager's proprietary scoring model (positive screening), as well as absolute prohibitions (negative screening) in certain sectors. **Measurable objective/Investment universe/Threshold**: The implementation of the sustainability selection criteria as described above, leads to the exclusion of at least 20% of potential investments. **Main methodological limits**: potential inconsistency, inaccuracy or lack of availability of ESG data issued by third party providers. The investment universe are the public debt markets, with a focus on short-dated investment grade bonds. 100% of the securities in the sub-fund have the sustainability selection criteria applied to it. **More details on the above can be found in the prospectus**. Up to 20% may be invested in asset-backed securities and up to 20% in contingent convertible bonds (CoCo-Bonds). In adverse market conditions, the sub-fund may hold up to 100% in securities issued or guaranteed by public, semi-public or supranational institutions along with money market instruments or cash. Up to 33% of the sub-fund's assets may be invested outside of the aforementioned investment universe, in particular in fixed income securities issued or guaranteed by government, government-related and supra-national issuers or to high yield bonds. The sub-fund may be exposed to issuers domiciled worldwide, with no more than 20% of the sub-fund's assets exposed to emerging markets.
- The sub-fund may use derivatives to achieve the investment objective and for hedging purposes.
- The currency of this class is continually hedged against the sub-fund's main currency. This hedging does not necessarily cover all currency risks. It entails costs which in turn reduce the share class' return.
- The sub-fund is not managed with reference to a benchmark. The portfolio manager has full investment discretion within the predefined investment limits.
- Any income generated will be reinvested and included in the value of your shares.
- Buying and selling securities entails transaction costs payable in addition to the charges listed.
- Redemption of shares: daily when banks in Luxembourg and in London are open for normal business (see prospectus for details and exceptions).

Risk and reward profile

◀ Lower risk — Higher risk ▶

Typically lower reward — Typically higher reward

1	2	**3**	4	5	6	7

The indicator above does not signal the risk of a potential loss, but indicates the fluctuations in the sub-fund's share price in the past.

- The share class is assigned to this category because its share price can fluctuate moderately due to the investment policy applied.
- The historical data used to calculate the profile cannot be used as a reliable guide to the future risk profile of the sub-fund.
- The risk category shown is not guaranteed and may change.
- Even the lowest risk category is not entirely free of risk.

When assigning a sub-fund's share class to a risk category, it may be the case that not all risks are taken into account. Such risks include risks in connection with exceptional market events, operational errors, legal and political events. You can find a detailed list of the risks in the "Notice regarding special risks" section in the general part of the sales prospectus. The following risks have no direct influence on this category, but may still be important:

- Securities with a lower credit quality means a higher risk that an issuer may fail to meet its obligations. The investment value may fall if an issuer's credit rating is downgraded.
- Using derivatives generally creates leverage and entails valuation risks and operational risks. Leverage magnifies gains but also losses. Over-the-counter derivatives involve corresponding counterparty risks.
- Asset-backed securities and their underlying receivables are often intransparent. The sub-fund may also be subject to a higher credit and/or prepayment Risk.
- CoCo-Bonds are associated with significant risks, including the risk of coupon payments being cancelled, capital structure inversion risk, and the risk of a CoCo-Bond's maturity being extended.
- The sub-fund also includes sustainability criteria in its investment process. This may mean that the sub-fund's performance is more positive or negative than a conventionally managed portfolio.
- Investments in emerging markets entail increased liquidity and operational risks as these markets tend to be underdeveloped and more exposed to political, legal, tax and foreign exchange control risks.

Charges

The charges you pay are used to pay the costs of running the fund, including the costs for managing, marketing and distributing it. These charges reduce the return on your investment.

One-off charges taken before or after you invest

Entry charge	5.00%
Exit charge	0.30%
Conversion fee	1.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the fund over a year

Ongoing charges	1.01%

Charges taken from the fund under certain specific conditions

Performance fee

not charged

The one-off charges shown are maximum figures. In some cases, you might pay less – you can find this out from your financial advisor.
The figure for ongoing charges is based on the past twelve months as at 28/02/2022. This figure may vary from year to year. It does not include:

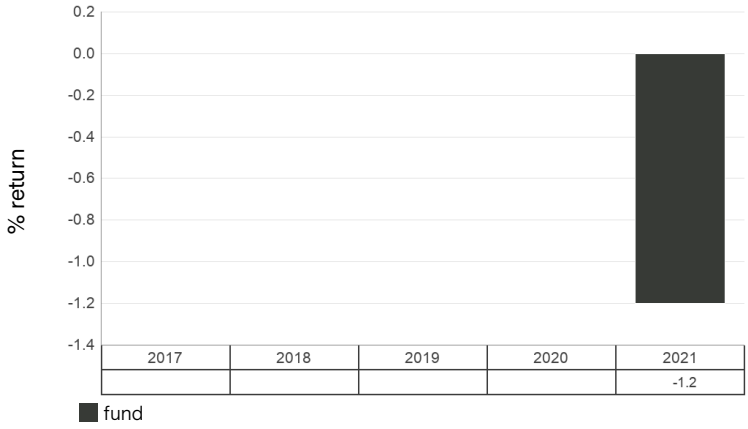
- The fund's transaction costs except for those paid by the fund when buying or selling shares of other collective investment schemes.

You can find more information on costs in the "Fees and expenses" section of the general part of the sales prospectus, available at www.vontobel.com/AM.

Past performance

The chart shows past performance based on full calendar years.
One-off charges are not included when calculating performance.

- Past performance is not an indicator of current or future returns.
- The stated performance of the share class includes ongoing charges, but excludes one-off charges.
- Shares were first issued for this share class in 2020.
- Past performance of the fund is shown in the currency of the share class (EUR).



Practical information

- The fund's depositary is RBC Investor Services Bank S.A.
- The sales prospectus, up-to-date semi-annual and annual reports, share prices and other practical information are available free of charge at www.vontobel.com/AM in English and German.
- To obtain the documents, you can also contact Vontobel Asset Management S.A., 18, rue Erasme, L-1468 Luxembourg.
- The fund is subject to Luxembourg tax law. This may have an impact on your investment in the fund, depending on where you live. If you have any questions in this regard, please contact your tax advisor.
- Information re. the current remuneration policy, including a description of how remuneration and benefits are calculated and the identities of persons responsible for awarding the remuneration and benefits, is available at www.vontobel.com/AM/remuneration-policy.pdf and will be provided for free in hardcopy upon request.
- This sub-fund is part of an umbrella fund. The various sub-funds are not liable for one another, i.e. only the gains and losses of this sub-fund are relevant for you as an investor. You can request the conversion of some or all of your shares in the sub-fund in accordance with the "Conversion of shares" section, unless stipulated otherwise in the special part of the sales prospectus.
- Vontobel Asset Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

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This key investor information is accurate as at 28/04/2022.