Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Allspring (Lux) Worldwide Fund - EUR Short Duration Credit Fund,
a sub-fund of Allspring (Lux) Worldwide Fund
Class Z (EUR) Shares - distr. (LU2087620014)
Management Company: Allspring Global Investments Luxembourg S.A.

Objectives and Investment Policy

The fund seeks to maximize investment income while preserving capital, by investing at least two-thirds of its total assets in Euro-denominated credit debt securities, rated investment grade at the time of purchase, issued by sovereign or corporate issuers. Investment grade means bearing a credit rating of BBB- and/or Baa3 or equivalent and above from any one of the following credit rating agencies: Standard & Poor's, Moody's or Fitch, where an investment is not rated by either Standard & Poor's, Moody's or Fitch and where the Sub-Adviser consults with such other external sources that are available and uses its professional judgement, supported by at least one external opinion that such investment is of investment grade rating. While the fund may purchase securities of any maturity or duration, under normal circumstances, its average weighted duration is expected to be up to 3.5 years or less. The fund promotes environmental and social characteristics but does not have a sustainable investment objective.

The fund may invest up to one-third of its total assets in currency-hedged non-Euro-denominated debt securities and foreign agencies; up to 10% of its total assets in investment grade asset-backed securities including mortgage-backed securities and commercial mortgage-backed securities; up to 10% of its total assets in debt securities rated below investment grade at the time of purchase; and up to 7.5% of its total assets in contingent convertible bonds.

The fund will not invest in assets rated below B-/B3. In the case of a downgrade on an existing investment below B-/B3, the downgraded assets must be sold by the fund in an orderly and timely manner in accordance with the general applicable principles.

The fund will utilise the Allspring ESGiQ (ESG Information Quotient), a proprietary rating system created to assess ESG risk and materiality. The fund will invest at least two-thirds of its total assets in issuers that have an overall ESGiQ score of 3+ or higher and will exclude issuers that have an ESGiQ score that is rated 2 or lower or not rated at all. Sovereign issuers, cash, derivatives and investments in underlying funds will not be required to have an ESGiQ score.The fund targets to have a carbon intensity that is lower than the Bloomberg Euro Aggregate Corporate Bonds 1-5 Yr. Index (EUR Unhedged).

Through the use of a negative screening process, the fund seeks to exclude certain securities in accordance with its exclusion policy. A copy of the methodology and list of excluded investments (including the revenue thresholds) is available under allspringglobal.com. Shareholders may also request a copy from the fund or the Management Company.

The fund may also use futures, forward contracts, options, or swap agreements, as well as other derivatives, for hedging, efficient portfolio management or investment purposes.

The fund's fundamental credit research combined with active top-down allocation decisions within a controlled risk framework seek to generate superior investment returns.

This share class intends to distribute net income, if any, monthly.

You may sell your shares on each business day when banks in Luxembourg are open for normal business and the New York Stock Exchange is open for trading (a "Business Day").

The fund is actively managed but uses the Bloomberg Euro Aggregate Corporate Bonds 1-5 Yr. Index (EUR Unhedged) for performance comparison. The investments of the fund may deviate significantly from the components of and their respective weightings in the benchmark.

Risk and Reward Profile

This rating system is based on the volatility of the fund's returns over the past 5 years, using returns from a comparable existing share class for periods before the start of the class. Please note past returns may not be a reliable indicator of the future risk and reward profile of the fund; the rating may change over time based on future returns; and category 1 does not mean a risk-free investment.

Lower Risk < Typically Lower Rewards

Higher Risk Typically Higher Rewards >

1	2	**3**	4	5	6	7

The class is in category 3 because the average amount returns varied each year over the past 5 years was equal to or above 2.0% and less than 5.0%.

The following additional risks may impact the fund's returns:

Counter-Party Risk - The fund may incur a loss if the other party to an investment contract, such as a repurchase or reverse repurchase agreement or certain derivative contracts, fails to fulfill its contractual obligation to the fund.

Debt Securities Risk - The issuer of a debt security may fail to pay interest or principal when due, and changes in market interest rates may reduce the value of debt securities or reduce the fund's returns.

Derivatives Risk - The use of derivatives, such as futures, options and swap agreements, can lead to losses, including those magnified by leverage, particularly when derivatives are used to enhance return rather than offset risk. In addition, there may be an absence of a liquid market for any particular instrument at any particular time.

The fund may not achieve its objective and/or you could lose money on your investment in the fund. For more information about the fund's risks, please see "Investment Objectives and Policies" and "Risk Warnings" in the prospectus, which is available at allspringglobal.com.

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Charges for this Fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	

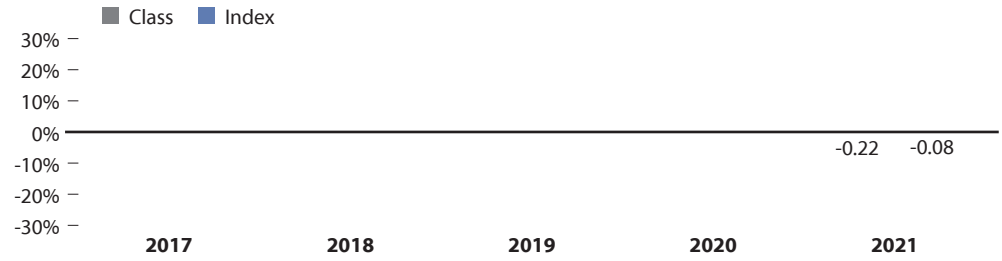
Charges taken from the fund over a year	
Ongoing charges	0.32%
Charges taken from the fund under certain specific conditions	
Performance fee	None

The **entry** and **exit charges** shown are the highest possible charges you would pay. Please consult your advisor or distributor to find out your actual charges, which might be less. The **ongoing charges** figure is based on the expenses for the period ending October 2021. **Ongoing charges** may vary from year to year. The **ongoing charges** do not include the portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information about the fund's charges, please see "Fees and Expenses" in the prospectus.

Past Performance

Past performance is not a guide to future performance. Performance calculations are based on the net asset value, include ongoing charges but exclude entry and exit charges, if any, and are calculated in EUR with income reinvested. The base currency of the fund is EUR.



Fund launch date: 2011. Share Class launch date: 2020.

The chart shows performance against the Bloomberg Euro Aggregate Corporate Bonds 1-5 Yr. Index (EUR Unhedged). The fund does not track the index.

Practical Information

Custodian: Brown Brothers Harriman (Luxembourg) S.C.A.

Further Information: This document describes a share class of a sub-fund of Allspring (Lux) Worldwide Fund. Information on other share classes may be obtained at allspringglobal.com. The assets and liabilities of each sub-fund are segregated and no sub-fund is responsible for the liabilities of another. The prospectus and financial reports are prepared for Allspring (Lux) Worldwide Fund as a whole. You may obtain free copies of these documents in English, French, and German from Allspring (Lux) Worldwide Fund, c/o Brown Brothers Harriman (Luxembourg) S.C.A., 80 Route d'Esch, L-1470 Luxembourg or at allspringglobal.com. The details of the up-to-date remuneration policy, including but not limited to a description of how remuneration and benefits are calculated, the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, in case such committee exists, are available free of charge upon request from the Management Company's registered office, 33, rue de Gasperich, L-5826 Hesperange, Luxembourg, and can also be found on allspringglobal.com.

Price Publication: Net asset value per share is calculated on each Business Day and is available in local media and/or with the fund's local agent in certain countries and at the registered office of the fund.

Switching: You may switch your shares into the same or another class or sub-fund, provided you meet certain criteria. Further information can be found under "Switches" in the relevant Appendix of the fund's prospectus.

Taxes: The tax laws of Luxembourg, in addition to the tax laws of your country of residence, may impact how your investment in the fund is taxed. For further details, you should contact your tax advisor.

Liability Statement: Allspring (Lux) Worldwide Fund may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

This fund is authorised in Luxembourg and is supervised by the Commission de Surveillance du Secteur Financier (the "CSSF"). Allspring Global Investments Luxembourg S.A. is authorised in Luxembourg and regulated by the CSSF. This key investor information is accurate as of 5 August 2022.