

GAM Star Fund plc.

GAM Star Worldwide Equity

Hedged EUR Accumulation

Marketing Material - Data as of 30.11.2021

NAV per share EUR 11.4092



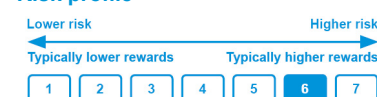
Fund description

Investment objective: The investment objective of the Fund is to provide capital appreciation. The Fund seeks to achieve this objective primarily through investment in quoted equity securities (e.g. shares) worldwide with up to 20% of net assets invested in Emerging Markets.

Opportunities: A highly qualified and experienced management team actively manages the Fund on the basis of a fundamental valuation approach. The objective is to identify the potential investments that, in the Investment manager's opinion, are most attractive and to generate interesting and profitable opportunities for investors. The Fund invests in a broadly diversified equity universe and seeks opportunities for returns wherever they exist.

Risk factors: **Currency Risk:** The value of investments in assets that are denominated in currencies other than the base currency will be affected by changes in the relevant exchange rates which may cause a decline. **Currency Risk - Non Base Currency Share Class:** Non-base currency share classes may or may not be hedged to the base currency of the Fund. Changes in exchange rates will have an impact on the value of shares in the Fund which are not denominated in the base currency. Where hedging strategies are employed, they may not be fully effective. **Equity:** Investments in equities (directly or indirectly via derivatives) may be subject to significant fluctuations in value. **Capital at Risk:** All financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed. **Special Country Risk / China:** Changes in China's political, social or economic policies may significantly affect the value of the Fund's investments. China's tax law is also applied under policies that may change without notice and with retrospective effect.

Risk profile



Fund facts

Fund management company GAM Fund Management Limited
Investment management company GAM International Management Limited
Fund managed by Kevin Kruczynski
Legal structure UCITS
Domicile Ireland
Benchmark MSCI World Index in EUR
Inception date of the fund 03.05.1983
Inception date of the class 22.01.2020
Total fund assets EUR 30.0 m
Total class assets EUR 0.33 m
Base currency of the class EUR
Currency hedging May be employed to protect against exchange rate risk.
Min investment of the class EUR 10,000
Investment manager and sponsor fees¹ 1.35%
Ongoing charge 1.66% as at 30.06.2021
ISIN IE00BJQX3D99
SEDOL BJQX3D9
Valoren 51698518
Data sources GAM, MSCI

Key information regarding the share class: GAM Star Worldwide Equity was seeded by the transfer of the holdings of GAM Worldwide on 24 Feb 2006. GAM Star Worldwide Equity has inherited the performance and price history of GAM Worldwide which was inception on 3 May 1983. All references to price and performance for periods prior to 24 Feb 2006 refer to the performance of GAM Worldwide. GAM Worldwide is a company established in the British Virgin Islands, with limited liability, and is structured to operate in a similar way to an open-ended unit trust or mutual fund.
¹ Excludes administration and custodian fees.
Please see the current fund prospectus for further details on fees and charges.

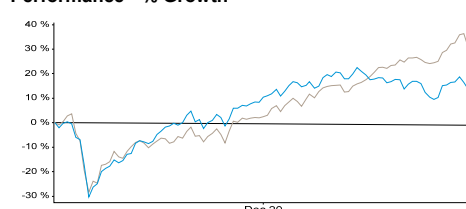
Fund performance

Performance in %	Cumulative							Annualised		
	YTD	1M	3M	1Y	3Y	5Y	Since launch	3Y	5Y	Since launch
Fund	3.49	-1.18	-2.00	6.81	n.a.	n.a.	14.09	n.a.	n.a.	7.36
Benchmark	27.51	0.59	3.99	29.99	n.a.	n.a.	31.48	n.a.	n.a.	15.89

Rolling performance

November-November(%)	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021
Fund	n.a.	n.a.	n.a.	n.a.	6.81
Benchmark	n.a.	n.a.	n.a.	n.a.	29.99

Performance - % Growth



Fund statistics*

Statistic	Fund	Benchmark
Alpha (%)	-0.45	n.a.
Beta	0.87	n.a.
Correlation	0.86	n.a.
Sharpe Ratio**	0.43	0.92
Maximum drawdown	-22.58	-21.96
Annualised standard deviation (%)	18.16	17.79
* Computed since inception		
** Risk free rate is Average EUR 1 Month Deposit Rate		

Calendar year performance

There is no comprehensive calendar year performance data available for this share class.

Contact details

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For daily updates on this fund see www.gam.com. Access may be subject to certain restrictions.

Key to charts and tables:

Fund: GAM Star Worldwide Equity - Hedged EUR Accumulation; **Benchmark:** MSCI World Index in EUR; **Cash Index:** Average EUR 1 Month Deposit Rate

Past performance is not an indicator of future performance and current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor). The fund does not include the security of capital which is characteristic of a deposit with a bank or building society. The indications are based on figures denominated in EUR. If this currency is different from the currency of the country in which the investor is resident, the return may increase or decrease as a result of currency fluctuations.

Asset allocation

Top 10 holdings

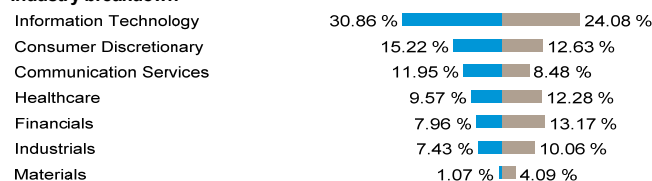
Name	Industry	% of Fund
Microsoft	Information Technology	7.2
Sony Group	Consumer Discretionary	5.1
Alphabet A	Communication Services	4.6
Seagate Technology Holdings	Information Technology	3.8
Netflix	Communication Services	3.6
Akamai Technologies	Information Technology	3.3
Sumco	Information Technology	3.0
Coinbase Global	Financials	2.8
Plus500	Financials	2.7
Omniceil	Healthcare	2.7
Total		38.8

Currency exposure

Name	% of Fund
Euro	104.2
Japanese Yen	9.6
Pound Sterling	5.5
China Renminbi (Yuan)	4.3
Swiss Franc	2.0
Other	-25.6

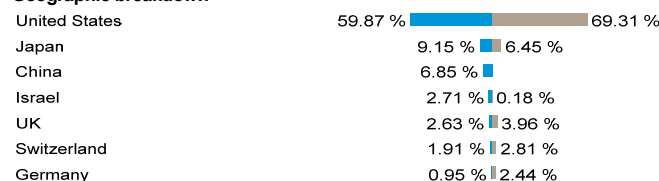
Asset allocation, continued

Industry breakdown



Net Current Assets 15.93 %

Geographic breakdown



Net Current Assets 15.93 %

Key to charts:

Fund: GAM Star Worldwide Equity - Hedged EUR Accumulation; Benchmark: MSCI World Index in EUR

Glossary

Alpha: The excess return of an investment (fund) compared to a benchmark.

Benchmark: an index that can be used by an investment fund as the basis of comparison for assessing the performance achieved.

Beta: a measure of the volatility of the performance of an investment relative to the performance of the underlying market. An investment with a beta of 1 indicates that its performance will move up or down in line with the performance of the market. An investment with a beta of more than 1 means that its performance rises and falls more than that of the market; beta of less than 1 means that its performance rises and falls less than that of the market.

Correlation: a statistic measurement which shows the linear relationship (or degree of parallel movement) between two series of figures, for example the performance of two equity investments.

Maximum drawdown: measures the largest loss experienced by a fund or an index, peak to trough, during a stated time period.

Ongoing charge: the ongoing charge is a measure of the annual expenses incurred by a fund and is expressed as a percentage. It allows an accurate comparison of the costs of funds from different companies to be made.

Risk rating: the risk indicator is based on the volatility of the Fund's performance over the last 5 years. Where 5 years' performance history is not available the data is supplemented by proxy fund, benchmark data or a simulated historical series as appropriate. This profile is determined using historical data, as such may not be a reliable indication for the future risk profile. It is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Sharpe ratio: the Sharpe ratio (risk-adjusted performance) is generated by calculating the difference between the average annualised return and the risk-free return. The resulting figure is divided by the

annualised standard deviation of the returns. The higher the Sharpe ratio, the better the fund performance in relation to the risk potential of its portfolio.

Standard deviation: measures the dispersion of a set of data around its mean. In investment terms, it is a measure of the dispersion of a fund's performance around its mean and therefore, the volatility or risk associated with the investment. The higher the standard deviation of an investment, the greater the variability of performance over the period.

Important legal information

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