

CS (Lux) European Entrepreneur Equity Fund DBP EUR

Fund information

Equity

115'752'975 Fund total net assets in EUR		
Share class TNA, EUR 49'452'514	Share class NAV, EUR 2'243.59	All-In fee in % 0.1225%
MTD (net) return -4.40% Bench. -5.23%	QTD (net) return -12.75% Bench. -8.53%	YTD (net) return -12.75% Bench. -8.53%

Fund details

Morningstar rating	★★★★☆
Investment Manager	Gianfranco lafigliola, Jan Berg
Fund launch date	13.02.2020
Share class launch date	13.02.2020
Share class	DBP
Share class currency	EUR
Distribution policy	accumulating
Fund domicile	Luxembourg
ISIN	LU2066958112
Benchmark	MSCI EMU (NR)

The fund was originally launched on 28.01.1994. An umbrella change that took place on 14.02.2020 resulted in a new inception date, new valor and ISINs. For this reference period, the fund had different characteristics and performance was achieved under circumstances that no longer apply. Repositioning as per 14.01.2021

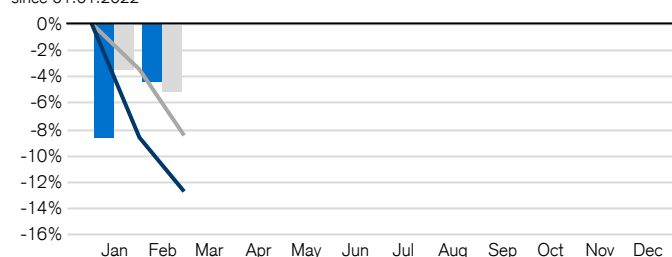
Investment Policy

The fund invests in publicly traded European companies in which a family or an entrepreneur holds a substantial portion of outstanding voting rights. These companies are important incubators for innovation in Europe. Thanks to their sound management practices, long-term investment horizon, and a holistic approach to running their businesses, they offer sustainable growth potential and resilience to crisis. Following an active investment approach, the fund aims at long-term capital appreciation while maintaining appropriate diversification of risk.

Repositioning as of 14.01.2021 (old fund name CS (Lux) Small and Mid Cap Europe Equity Fund)

Performance overview* - monthly & cumulated

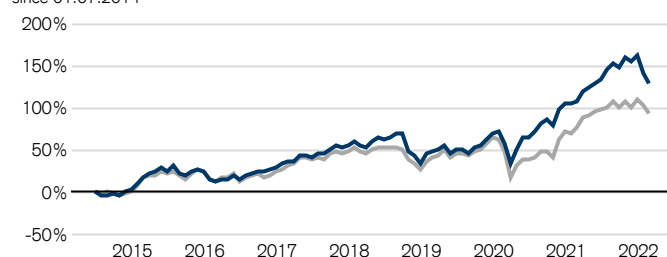
since 01.01.2022



■ Portfolio net - monthly return
■ Portfolio net - cumulated return
■ Benchmark - monthly return
■ Benchmark - cumulated return

Performance overview* - cumulated

since 01.07.2014



■ Portfolio net - cumulated return
■ Benchmark - cumulated return

Performance overview* - monthly & YTD

since 01.01.2022, in %

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Portfolio net	-8.73	-4.40											-12.75
Benchmark	-3.48	-5.23											-8.53
Relative net	-5.24	0.83											-4.21

Performance overview*

since 01.07.2014, in %

	Rolling Returns			Annualized Returns		
	1 month(s)	3 month(s)	1 year	3 years	5 years	ITD
Portfolio net	-4.40	-9.76	10.40	15.56	11.21	11.44
Benchmark	-5.23	-4.02	9.31	10.93	8.14	8.91
Relative net	0.83	-5.74	1.09	4.63	3.08	2.53

Risk overview - ex post

since 01.07.2014, in %

	Annualized risk, in %			
	1 year	3 years	5 years	ITD
Portfolio volatility	15.25	18.81	17.17	15.78
Benchmark volatility	13.14	20.81	17.94	16.61
Tracking error	7.51	7.49	6.59	6.18

Performance overview - yearly*

since 01.07.2014, in %

	2014	2015	2016	2017	2018	2019	2020	2021	2022
Portfolio net	1.27	22.69	4.33	20.22	-14.48	27.68	21.03	27.70	-12.75
Benchmark	0.24	23.52	0.86	19.02	-15.86	31.39	4.60	22.36	-8.53
Relative net	1.03	-0.82	3.46	1.19	1.38	-3.71	16.43	5.34	-4.21

Potential Risks

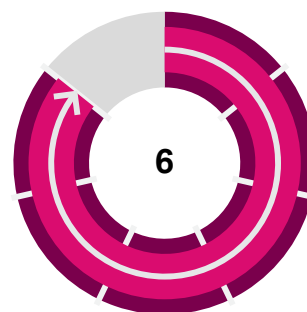
The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- Credit risk: Issuers of assets held by the Fund may not pay income or repay capital when due. The Fund's investments generally have low credit risk.
- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. Part of the Fund's investments may be prone to limited liquidity. The Fund will endeavor to mitigate this risk by various measures.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks.
- Sustainability risks: Sustainability risks are environmental, social or governance events or conditions that can have a material negative effect on the return, depending on the relevant sector, industry and company exposure.

The product's investment objectives, risks, charges and expenses, as well as more complete information about the product, are provided in the prospectus (or relevant offering document), which should be read carefully before investing.

Risk status*

SRRI metric



Asset breakdown - by GICS sector

In % of total economic exposure

	Portfolio	Benchmark	Portfolio Benchmark
Consumer Discretionary	18.10	16.66	
Industrials	17.40	15.41	
Health Care	12.59	7.64	
Information Technology	12.35	13.38	
Consumer Staples	9.65	8.12	
Communication	8.80	4.31	
Materials	5.34	7.05	
Financials	4.59	15.08	
Energy	3.38	4.28	
Real Estate	1.52	1.55	
Others	6.28	6.53	

Asset breakdown - by risk country

In % of total economic exposure

	Portfolio	Benchmark	Portfolio Benchmark
France	29.27	32.98	
Germany	18.94	26.39	
Italy	11.51	6.99	
Belgium	9.06	2.65	
Netherlands	7.24	14.35	
Spain	6.73	7.03	
Cash	5.01	0.00	
Luxembourg	4.11	0.84	
Finland	3.15	2.69	
Australia	2.54	n/a	
Others	2.45	6.08	

Asset breakdown - by instrument currency

In % of total economic exposure

	Portfolio	Benchmark	Portfolio Benchmark
EUR	100.00	99.66	
USD	0.00	0.34	
SEK	0.00	n/a	
DKK	0.00	n/a	

Asset breakdown - by market capitalization

In % of total economic exposure

	Portfolio	Benchmark	Portfolio Benchmark
<5B	26.01	0.63	
5B-10B	21.51	6.38	
10B-20B	21.09	14.37	
20B-30B	5.74	15.15	
30B-50B	2.96	12.17	
50B-100B	9.36	28.03	
>100B	8.32	23.27	
Others	5.01	0.00	

Top 10 positions

Instrument Name	Portfolio	Benchmark	GICS sector
LVMH	3.86%	3.97%	Consumer Discretionary
LOREAL SA	3.07%	1.93%	Consumer Staples
LABORATORIOS FARMACEUTICOS ROVI SA	2.54%	n/a	Health Care
MERCK	2.45%	0.50%	Health Care
DASSAULT SYSTEMES	2.06%	0.63%	Information Technology
ASM INTERNATIONAL NV	2.01%	0.29%	Information Technology
STORA ENSO CLASS R	2.00%	0.22%	Materials
CARL ZEISS MEDITEC AG	2.00%	0.12%	Health Care
PUMA	1.98%	0.19%	Consumer Discretionary
IPSOS SA	1.97%	n/a	Communication

Transactions: Top 5 Buy - MTD**Instrument Name**

CARL ZEISS MEDITEC AG
BANKINTER SA
MONCLER
APERAM SA
APERAM SA

Transactions: Top 5 Sell- MTD**Instrument Name**

CREDIT AGRICOLE SA
APERAM SA
KBC GROEP NV
SANOMA
ERAMET SA

ESG Portfolio Summary

This fund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088). It applies the CSAM Sustainable Investing Policy (www.credit-suisse.com/esg) to combine the most material ESG factors with traditional financial analysis to make an ESG adjusted risk-return assessment, which serves as the basis for the portfolio construction.

ESG Characteristics

	ESG Benchmark	ESG Integration	Engagement	Exclusion Criteria	Proxy Voting
Applied criteria	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

ESG overview

According to MSCI ESG methodology

	Portfolio	Benchmark
Overall ESG quality rating	AA	AAA
Overall ESG quality score	7.86	9.02
Coverage for MSCI Rating/Scoring	89.69%	99.68%

Key figures

	Portfolio	Benchmark
Number of securities	64	234

Fund Statistics - ex post

	Portfolio	Benchmark	3 years Relative	Portfolio	Benchmark	5 years Relative
Beta			0.84			0.89
Information ratio			0.49			0.40
Maximum drawdown, in %	-21.53	-28.85		-21.53	-28.85	

Key identifiers

Bloomberg ticker	CSSMCD LX
Valor no.	50607041
Benchmark	MSCI EMU (NR)
Benchmark Bloomberg ticker	MSDEEMUN / M7EM

Key facts

Fund management company	Credit Suisse Fund Management S.A.
UCITS	Yes
Accounting year end	31. May
Securities lending	Yes
Ongoing charges	0.12%
Subscription notice period	daily
Subscription Settlement Period	T + 2
Redemption notice period	daily
Redemption Settlement Period	T + 2
Closing Time	15:00 CET
Swinging single pricing (SSP*)	partial swing NAV
Sales registration	Austria, Switzerland, Germany, Spain, France, Italy, Liechtenstein, Luxembourg, Netherlands, Singapore, Norway, Australia, Bahrain

Glossary

Accumulating	Indicates a regular reinvestment of the dividends received in the portfolio itself
Annualized Risk	Annualized risk is a statistic, which is used to measure the risk of a fund by describing the range of returns, which were achieved in the observation period are most likely to be achieved. Greater volatility implies greater risk.
ITD	Inception-to-date
Ongoing Charges	The calculation of the ongoing charge is based on the Committee of European Securities Regulators/10-674 Directive. For a maximum of 12 months from December 31, 2020, the ongoing charges figure is based on estimated expenses. From December 2021, the ongoing charges figure is based on last year's expenses for the year ending December 2021. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling shares/units in another collective investment undertaking
ESG Score	ESG Score which is provided by MSCI ESG, is measured on a scale from 0 (very poor) to 10 (very good). The Overall ESG Quality Score does not correspond directly to the presented underlying Environment, Social and Governance Pillar scores. The Pillar scores are derived on an absolute basis, while the Overall ESG Quality Score is adjusted to reflect the industry-specific level of ESG risk exposure. Since Pillar scores are absolute, and Overall scores are relative, the first cannot be averaged to derive the latter
ESG aware	This product undertakes investments that explicitly assess and integrate the sustainability characteristics of companies in the investment process.

Disclaimer*

Performance overview	Historical performance indications and financial market scenarios are no reliable indicators of future performance. The performance data do not take into account the commissions and costs incurred on the issue and redemption of fund units
Swinging Single Pricing	For more details, please refer to the relevant chapter "Net Asset Value" of the fund's prospectus
Exclusions of controversial weapon	For more information on the applied norms-based exclusions please refer to: www.svvk-asir.ch © In the absence of suitable and/or liquid equity index futures on ESG indices, the Sub-Fund / Fund may use equity index futures, which refer to traditional indices (non-ESG) in order to reduce various risks, for efficient portfolio management and as a way to gain or reduce market exposure
Applied ESG Characteristics	For further information on the methodology applied to assess the ESG characteristics of the investments, please refer to www.msci.com/our-solutions/esg-investing/
SRRI	The calculation of the risk indicator is based on the Committee of European Securities Regulators/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the Fund may change in future and does not represent a guarantee. A classification into category 1 is no risk-free investment either.

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