This is a marketing communication.
Please refer to the prospectus/information document of the fund and to the KIID/KID (as applicable) before making any final investment decisions.

For professional investors only

January 31, 2023

Spain

Credit Suisse (Lux) Small and Mid Cap Germany Equity Fund

a subfund of CS Investment Funds 2 - Class B EUR

Investment policy

The aim of the Fund is to achieve the highest possible capital growth. Investment focus is on small and mid-sized companies domiciled in Germany. Small and mid sized companies are companies not being part of the DAX Index.

Fund facts

Fund manager	Felix Meier
Fund manager since	01.01.2003
Location	Zurich
Management company	Credit Suisse Fund Management S.A.
Fund domicile	Luxembourg
Fund currency	EUR
Close of financial year	31. May
Total net assets (in millions)	183,08
Inception date	13.02.2020 3)
Management fee p.a. 2)	1,60%
Ongoing charge 2)	1,84%
Benchmark (BM)	MDAX (NR) (10/18)
Swinging single pricing (SSP) 4)	Yes
Unit class	**Category B (capital growth)**
Unit class currency	EUR
ISIN number	LU2066958898
Bloomberg ticker	CRSESGI LX
Net Asset Value	3'131,02
Redemptions	Daily

3) The fund was originally launched on 26.08.1994. An umbrella change that took place on 14.02.2020 resulted in a new inception date, new valor and ISINs.

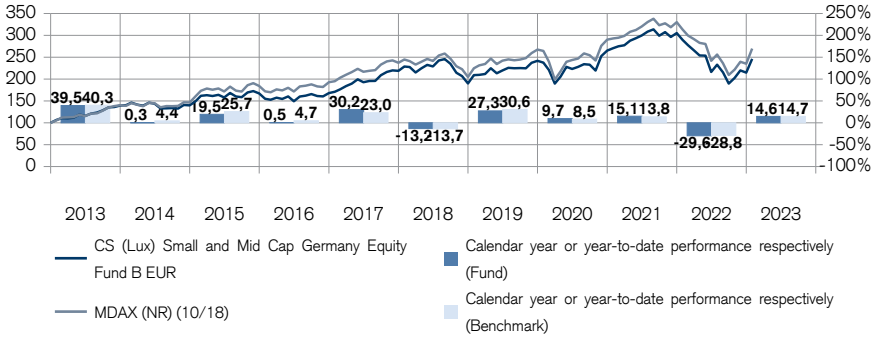
4) For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund statistics

	3 years	5 years
Annualised volatility in %	24,59	21,48
Information ratio	0,11	-0,11
Tracking Error (Ex post)	4,60	4,33
Beta	0,98	1,00

Net performance in EUR (rebased to 100) and yearly performance

Past performance does not predict future returns. Neither simulated nor historical performance is a reliable indicator for current or future performance.



Net performance in EUR

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	14,64	21,52	14,64	-14,94	3,63	7,65
Benchmark	14,71	21,69	14,71	-13,88	2,03	10,18

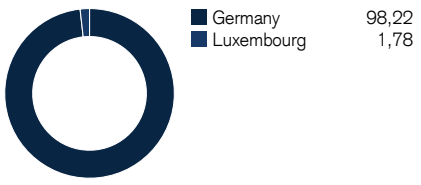
Sectors in %

	Fund
Industrials	27,72
Materials	15,24
Information Technology	11,31
Consumer Discretionary	10,95
Health Care	9,02
Financials	7,78
Communication Services	7,54
Real Estate	6,14
Cash/Cash Equivalents	0,25
Others	4,05

Currencies in %



Countries in %



Significant Transactions

Purchases	Sales
NEMETSCHEK	ZALANDO
DELIVERY HERO AG Reg	UNITED INTERNET Reg
CAPITALSTAGE	MORPHOSYS
EVONIK INDUSTRIES Reg	VERBIO VGT BIOENERG
BECHTLE	K & S

Top 10 holdings in %

Commerzbank	6,57
Lufthansa	5,66
Delivery Hero Ag	5,58
Leg Immobilien	5,32
GEA Group AG	4,06
Puma	3,53
K & S	3,24
Scout24	3,10
Pfeiffer Vacuum Tech	3,06
Lanxess	2,83
Total	**42,95**

1) The fund's risk and reward profile shows the variations in value an investment in this fund would have undergone over the past five years, whereby simulated performance data is used in the case of missing history. The fund's risk rating may change in the future. Please note, higher possible gains generally also mean higher possible losses. The lowest risk category does not mean that the fund is risk free.

2) If the currency of a financial product and/or its costs is different from your reference currency, the return and cost may increase or decrease as a result of currency fluctuations.

Asset Allocation presented on this page may change over time.

Potential risks

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- Credit risk: Issuers of assets held by the Fund may not pay income or repay capital when due. The Fund's investments have low credit risk.
- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. The Fund's investments may be prone to limited liquidity. The Fund will endeavor to mitigate this risk by various measures.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks.
- Sustainability risks: Sustainability risks are environmental, social or governance events or conditions can have a material negative effect on the return, depending on the relevant sector, industry and company exposure.

The investment promoted in this marketing material concerns the acquisition of units or shares in a fund and not of any underlying assets. The underlying assets are owned by the fund only.

The full offering documentations including complete information on risks may be obtained free of charge from a Credit Suisse representative or where available via FundSearch (credit-suisse.com/fundsearch).

Data sources as of January 31, 2023: Credit Suisse, otherwise specified.

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