

SUPPLEMENT No.1 DATED 21 July 2023

TO THE BASE PROSPECTUS DATED 15 December 2022

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**HANetf ETC Securities plc**

(incorporated as a public company with limited liability under the laws of Ireland)

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**BASE PROSPECTUS FOR THE ISSUE OF METAL SECURITIES**

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## Supplement to the Base Prospectus

This supplement (the "Supplement") constitutes a supplement to the base prospectus dated 15 December 2022 (the "**Base Prospectus**"), which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129 of the European Union (the "**Prospectus Regulation**") and for the purposes of the UK version of Regulation (EU) No 2017/1129, which is part of UK law by virtue of the European Union (Withdrawal) Act 2018 of the UK (the "**UK Prospectus Regulation**"), prepared in connection with the issue of metal securities (the "**Programme**") of HANetf ETC Securities plc (the "**Issuer**").

This Supplement comprises a supplement in accordance with Article 23 of the Prospectus Regulation and UK Prospectus Regulation. This Supplement has been approved by the Central Bank of Ireland (the "**Central Bank**"), as competent authority under the Prospectus Regulation and the Financial Conduct Authority (the "**FCA**"), as competent authority under the UK Prospectus Regulation. The Central Bank only approve this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation and the FCA only approve this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the UK Prospectus Regulation. Such approval by the Central Bank and the FCA should not be considered as an endorsement of the Issuer and the quality of the Metal Securities that are the subject of the Base Prospectus. Investors should make their own assessment as to the suitability of investing in the Metal Securities.

Except as disclosed herein there has been no significant new factor, material mistake or material inaccuracy relating to the information included in the Base Prospectus since the publication of the Base Prospectus.

### Right of Withdrawal

In accordance with Article 23(2) of the Prospectus Regulation and UK Prospectus Regulation, investors in the United Kingdom who have already agreed to purchase or subscribe for the Metal Securities issued under the Programme before this Supplement is published and where the Metal Securities have not yet been delivered to them at the time when the significant new factor, material mistake or material inaccuracy to which this Supplement relates arose or was noted have the right, exercisable within three working days after the publication of this Supplement, to withdraw their acceptances. The right is exercisable up to, and including, 26 July 2023. Investors may contact the relevant Authorised Offeror(s) (as set out in the Final Terms of the relevant Securities) should they wish to exercise such right of withdrawal.

### Status of Supplement

The Supplement is supplemental to, and shall be read in conjunction with, the Base Prospectus. Unless otherwise defined in this Supplement, terms defined in the Base Prospectus have the same meaning when used in this Supplement.

### Responsibility

The Issuer accepts responsibility for the information contained in this Supplement and, to the best of its knowledge, the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

To the extent that there is any inconsistency between (a) any statement in this Supplement and (b) any other statement in, or incorporated by reference into, the Base Prospectus, the statements in (a) above will prevail. This Supplement and the Base Prospectus will be available on the website of the Issuer at <https://www.hanetf.com/rmau-base-prospectus>.

This Supplement and the Base Prospectus will be available for viewing, and copies may be obtained from, the Registered Office of the Issuer at 2nd Floor, Block 5, Irish Life Centre, Abbey Street Lower, Dublin 1, Ireland, during normal business hours on any Dublin Business Day.

This Supplement has been prepared to update the Base Prospectus to facilitate the Issuer's intention of listing the Metal Securities on the Warsaw Stock Exchange and the information being supplemented are as set out below.

#### Amendments to the Base Prospectus

With effect from the date of this Supplement, the information appearing in the Base Prospectus shall be amended in the manner described below:

- (a) A new paragraph is inserted on page 2 as follows:

Current	Revised
<p>The Issuer made an application to the Italian Stock Exchange (Borsa Italiana) (the "<b>Italian Stock Exchange</b>") for the Metal Securities issued under this Programme to be admitted to the regulated market of the Italian Stock Exchange and to be admitted to listing and trading on the Italian Stock Exchange, ETF plus market. The Metal Securities were admitted to the regulated market of the Italian Stock Exchange and admitted to listing and trading on the Italian Stock Exchange with effect from 18 August 2020.</p> <p>The Issuer intends to make an application to Euronext Paris (the "<b>French Stock Exchange</b>") for the Metal Securities issued under this Programme to be listed and/or admitted to trading on Euronext Paris as soon as reasonably practicable following the date of this Prospectus.</p>	<p>The Issuer made an application to the Italian Stock Exchange (Borsa Italiana) (the "<b>Italian Stock Exchange</b>") for the Metal Securities issued under this Programme to be admitted to the regulated market of the Italian Stock Exchange and to be admitted to listing and trading on the Italian Stock Exchange, ETF plus market. The Metal Securities were admitted to the regulated market of the Italian Stock Exchange and admitted to listing and trading on the Italian Stock Exchange with effect from 18 August 2020.</p> <p><u>The Issuer made an application to the Warsaw Stock Exchange (the "<b>Warsaw Stock Exchange</b>") for the Metal Securities issued under this Programme to be admitted to the official list of the Warsaw Stock Exchange and to be admitted to listing and trading on the Warsaw Stock Exchange. The Metal Securities will be admitted to the official list of the Warsaw Stock Exchange and admitted to listing and trading on the Warsaw Stock Exchange as soon as reasonably practicable following the date of this Supplement.</u></p> <p>The Issuer intends to make an application to Euronext Paris (the "<b>French Stock Exchange</b>") for the Metal Securities issued under this Programme to be listed and/or admitted to trading on Euronext Paris as soon as reasonably practicable following the date of this Prospectus.</p>

- (b) Paragraph 1.12 (on page 8) is modified as follows:

Current	Revised
<p>1.12 The Issuer has requested the Central Bank to provide the BaFIN and the CONSOB with a certificate of approval attesting that this Prospectus has been drawn up in accordance with the Prospectus Regulation and any other necessary information so that the Metal Securities may respectively be admitted to listing and trading on:</p> <p>(a) the regulated market of the Frankfurt Stock Exchange (Frankfurter Wertpapierbörse);</p>	<p>1.12 The Issuer has requested the Central Bank to provide the BaFIN and the CONSOB with a certificate of approval attesting that this Prospectus has been drawn up in accordance with the Prospectus Regulation and any other necessary information so that the Metal Securities may respectively be admitted to listing and trading on:</p> <p>(a) the regulated market of the Frankfurt Stock Exchange (Frankfurter Wertpapierbörse);</p>

<p>(b) the regulated market of the Italian Stock Exchange (Borsa Italiana S.p.A.);</p> <p>(c) the regulated market of Euronext Paris,</p> <p>and offered publicly in Germany, Italy and France in accordance with local law.</p>	<p>(b) the regulated market of the Italian Stock Exchange (Borsa Italiana S.p.A.);</p> <p>(c) the regulated market of Euronext Paris;</p> <p><u>(d) the regulated market of the Warsaw Stock Exchange,</u></p> <p>and offered publicly in Germany, Italy, France <u>and Poland</u> in accordance with local law.</p>
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- (c) The definition of “**Relevant Stock Exchange**” (on page 93) is modified as follows:

Current	Revised
<p>“<b>Relevant Stock Exchange</b>” means the London Stock Exchange, the Frankfurt Stock Exchange, the Borsa Italiana, Euronext Paris and/or any other stock exchange on which Metal Securities of a Class may be listed.</p>	<p>“<b>Relevant Stock Exchange</b>” means the London Stock Exchange, the Frankfurt Stock Exchange, the Borsa Italiana, Euronext Paris, <u>the Warsaw Stock Exchange</u> and/or any other stock exchange on which Metal Securities of a Class may be listed.</p>

- (d) The **Listing** and **Relevant Stock Exchange(s)** sections of Annex 1 - Form of Final Terms (on page vi or 170) is modified as follows:

Current	Revised
<p><b>Listing</b></p> <p>[Application has been made for the Metal Securities to be admitted to the official list of the UK Listing Authority and for the Metal Securities to be admitted to trading on the Main Market of the London Stock Exchange.]/[Application has been made for the Metal Securities to be admitted to the official list of the Frankfurt Stock Exchange, the Borsa Italiana, [Euronext Paris] and for the Metal Securities to be admitted to trading on the regulated market thereof.]</p> <p>[The earliest date on which the Metal Securities will be admitted to trading on the [Main Market of the London Stock Exchange]/ [ regulated market of [the Frankfurt Stock Exchange]/ [the Borsa Italiana]/ [Euronext Paris] will be [•].]</p> <p><b>Relevant Stock Exchange(s)</b></p> <p>[London Stock Exchange] [Frankfurt Stock Exchange] [Borsa Italiana S.p.A] [Euronext Paris]</p>	<p><b>Listing</b></p> <p>[Application has been made for the Metal Securities to be admitted to the official list of the UK Listing Authority and for the Metal Securities to be admitted to trading on the Main Market of the London Stock Exchange.]/[Application has been made for the Metal Securities to be admitted to the official list of the Frankfurt Stock Exchange, the Borsa Italiana, [Euronext Paris], <u>the Warsaw Stock Exchange</u> and for the Metal Securities to be admitted to trading on the regulated market thereof.]</p> <p>[The earliest date on which the Metal Securities will be admitted to trading on the [Main Market of the London Stock Exchange]/ [ regulated market of [the Frankfurt Stock Exchange]/ [the Borsa Italiana]/ [Euronext Paris]/ <u>[the Warsaw Stock Exchange]</u> will be [•].]</p> <p><b>Relevant Stock Exchange(s)</b></p> <p>[London Stock Exchange] [Frankfurt Stock Exchange] [Borsa Italiana S.p.A] [Euronext Paris] <u>[Warsaw Stock Exchange]</u></p>

- (e) A new paragraph is added to the **Listing and Admission to Trading Application** section of Annex 1 - Form of Final Terms (on page vi or 170) as follows:

Current	Revised
<p>[These Final Terms comprise the final terms required to list and have admitted to trading the Tranche of Metal Securities described herein pursuant to the Programme.]</p> <p>The Issuer may, from time to time (without the consent of the Trustee or any Securityholder), in accordance with the Trust Deed, the Conditions and the Authorised Participant Agreement(s), create and issue further securities either having the same terms and conditions as this Tranche in all respects or upon such terms as the Issuer may determine at the time of their issue and/or incur further obligations relating to such securities.</p>	<p>[These Final Terms comprise the final terms required to list and have admitted to trading the Tranche of Metal Securities described herein pursuant to the Programme.]</p> <p><u>[Additionally, these Final Terms may be used, at the discretion of the relevant market operator, for the purpose of listing and trading any of the Aggregate number of the Class of Metal Securities to which these Final Terms apply.]</u></p> <p>The Issuer may, from time to time (without the consent of the Trustee or any Securityholder), in accordance with the Trust Deed, the Conditions and the Authorised Participant Agreement(s), create and issue further securities either having the same terms and conditions as this Tranche in all respects or upon such terms as the Issuer may determine at the time of their issue and/or incur further obligations relating to such securities.</p>

- (f) Paragraph 9.21 (on page 76) is modified as follows:

Current	Revised
<p>9.21 Although the Metal Securities do not have a formal price benchmark, because they are backed by physical LBMA responsibly sourced gold bars, the value of Metal Securities On-Exchange should track the LBMA gold price. Section 5.27 describes that the widely accepted benchmark for physical gold is the London Gold Fix which is published twice a day at 10.30am and 3.00pm. The Administrator may use the 3.00pm London Gold Fix to value the gold in the Issuer's financial accounts which is freely available at: <a href="https://www.lbma.org.uk/prices-and-data/precious-metal-prices#/table">https://www.lbma.org.uk/prices-and-data/precious-metal-prices#/table</a>.</p>	<p>9.21 Although the Metal Securities do not have a formal price benchmark, because they are backed by physical LBMA responsibly sourced gold bars, the value of Metal Securities On-Exchange should track the LBMA gold price.</p>