

**Investment Policy**

ERSTE STOCK ENVIRONMENT (feeder fund) invests worldwide through ERSTE WWF STOCK ENVIRONMENT (master fund) primarily in companies in the environmental technology sector. The master fund's investment process is based on fundamental business analysis. The titles are selected with a focus on companies in which environmental benefits have been identified and which are primarily active in the areas of water treatment and supply, recycling and waste management, renewable energy, energy efficiency and mobility. Hedging against foreign currency risks is generally not provided, but is possible. A measurable positive impact on the environment and society is at the forefront of the investment decision.

The fund employs an active investment policy and is not oriented towards a benchmark. The assets are selected on a discretionary basis and the scope of discretion of the management company is not limited.

For further information on the sustainable focus of ERSTE STOCK ENVIRONMENT as well as on the disclosures in accordance with the Disclosure Regulation (Regulation (EU) 2019/2088) and the Taxonomy Regulation (Regulation (EU) 2020/852), please refer to the current Prospectus, section 12 and the Annex "Sustainability Principles". In deciding to invest in ERSTE STOCK ENVIRONMENT, consideration should be given to any characteristics or objectives of the ERSTE STOCK ENVIRONMENT as described in the Fund Documents.

**Fund key facts**

Net asset value	EUR 52,87 Mio.						
Day of first issue	17.2.2020						
Fund financial year	01.05. to 30.04.						
Dividend date	01.08.						
Purchase Fee up to	4,00%						
Redemption fee	0,00%						
Management Fee up to 2	1,80% p.a.						
Performance Fee	-						
User for the purposes of Benchmarks Regulation	-						
Disclosure Regulation	Article 9						
Sustainability: Consideration of environmentally sustainable economic activities	Yes						
Sustainability: Consideration of PAIs	Yes						
Risk type according to KIID 3	1	2	3	4	5	6	7
Recommended holding period	minimum 8 years						
Custodian bank	Erste Group Bank AG						
Investment company	Erste Asset Management GmbH						
Contact	<a href="mailto:contact@erste-am.com">contact@erste-am.com</a>						

**Share classes**

Share certificate type	Frequency of dividend distribution	ISIN	Currency	Unit price
Distributing share (A)	yearly	AT0000A2BYD8	EUR	130,43
Accumulating share (VT)	-	AT0000A2BYG1	EUR	134,11

**Performance annualized 1**

Since fund inception	Year to date (not annualized)	1 year	3 years	5 years	10 years
11,58%	-15,71%	-23,20%	-	-	-

**Yearly performance 1**

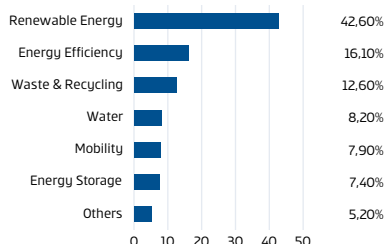
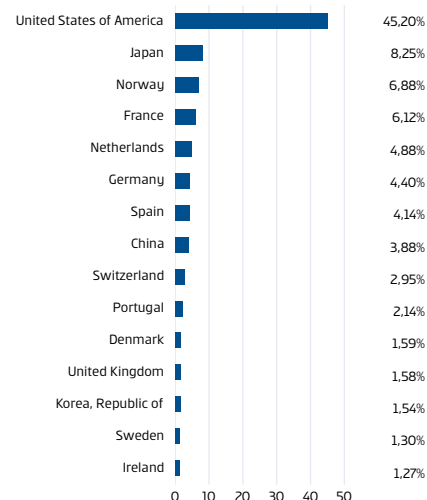
Year	2021
Performance	4,99%

**Performance 1**


Adjusted calculated value (basis 100) between 17.02.2020 to 31.10.2022

1 The performance is calculated in accordance with the OeKB method. The management fee as well as any performance-related remuneration is already included. The issue premium which might be applicable on purchase and as well as any individual transaction specific costs or ongoing costs that reduce earnings (e.g. account- and deposit fees) have not been taken into account in this presentation. Past performance is not a reliable indicator of the future performance of a fund.

2 According to mandatory publication 3 KIID: Key Investor Information Document

**Portfolio Allocation**
**Equities - Subindustries**

**Equities - Countries of risk**

**Advantages for the investor**

- ✓ Broad diversification in companies of the environmental sector with little capital investment.
- ✓ Opportunities for attractive capital appreciation.
- ✓ The fund is suitable as an addition to an existing equity portfolio and is intended for long-term capital appreciation.

**Risks to be considered**

- ⚠ The price of the funds can fluctuate considerably (high volatility).
- ⚠ Due to the investment in foreign currencies, the net asset value in Euro can fluctuate due to changes in the exchange rate.
- ⚠ Capital loss is possible.
- ⚠ Since the feeder fund predominantly invests in the master fund, the performance of the feeder fund depends significantly on the performance of the master fund. Other risks that may be of significance for the feeder fund are, in particular, credit and counterparty risk, liquidity risk, custody risk, derivative risk and operational risk. Comprehensive information on the risks of the feeder fund can be found in the prospectus or the information for investors pursuant to § 21 AIFMG, section II, "Risk information".

**Statistic key facts according to OeKB (3 years)**

Sharpe ratio	-
Volatility	-
Maximum drawdown	-
Share of positive months	-

**Risk notes according to 2011  
Austrian Investment Fund Act**

**ERSTE STOCK ENVIRONMENT** may exhibit increased volatility due to the composition of its portfolio: i.e. the unit value can be subject to significant fluctuations both upwards and downwards within short periods of time.

The Investment Fund will permanently invest at least 85% of its assets in shares of **ERSTE WWF STOCK ENVIRONMENT** (master fund).

This document is an advertisement. All data is sourced from Erste Asset Management GmbH, unless indicated otherwise. Our languages of communication are German and English. The prospectus for UCITS (including any amendments) is published in Amtsblatt zur Wiener Zeitung in accordance with the provisions of the InvFG 2011 in the currently amended version. Information for Investors pursuant to § 21 AIFMG is prepared for the alternative investment funds (AIF) administered by Erste Asset Management GmbH pursuant to the provisions of the AIFMG in connection with the InvFG 2011. The fund prospectus, Information for Investors pursuant to § 21 AIFMG, and the key investor document/KID can be viewed in their latest versions at the web site [www.erste-am.com](http://www.erste-am.com) within the section mandatory publications or obtained in their latest versions free of charge from the domicile of the management company and the domicile of the custodian bank. The exact date of the most recent publication of the fund prospectus, the languages in which the key investor document is available, and any additional locations where the documents can be obtained can be viewed on the web site [www.erste-am.com](http://www.erste-am.com). A summary of investor rights is available in German and English on the website [www.erste-am.com/investor-rights](http://www.erste-am.com/investor-rights) as well as at the domicile of the management company. The management company can decide to revoke the arrangements it has made for the distribution of unit certificates abroad, taking into account the regulatory requirements. Detailed information on the risks potentially associated with the investment can be found in the fund prospectus or Information for investors pursuant to § 21 AIFMG of the respective fund. If the fund currency is a currency other than the investor's home currency, changes in the corresponding exchange rate may have a positive or negative impact on the value of his investment and the amount of the costs incurred in the fund - converted into his home currency. This document serves as additional information for our investors and is based on the knowledge of the staff responsible for preparing it at the time of preparation. Our analyses and conclusions are general in nature and do not take into account the individual needs of our investors in terms of earnings, taxation, and risk appetite. Past performance is not a reliable indicator of the future performance of a fund. The public sale of shares in the specified fund in Germany was registered with the Federal Financial Supervisory Authority, Bonn, pursuant to the German Kapitalanlagegesetzbuch (KAGB). The payment and information office in Germany is HSBC Trinkaus & Burkhardt AG, Königsallee 21-23, D-40212 Düsseldorf. Orders for the return of shares in the fund(s) can be submitted to the German payment and information office, and share redemption proceeds, any dividends or other payments can be paid out to Shareholders (in cash in the local currency) by the German payment office upon request. In addition, all information required by investors before and after the conclusion of an investment agreement – i.e. the fund terms and conditions, the fund prospectus, the Information for Investors pursuant to § 21 AIFMG, and the key investor document and the annual and semi-annual reports – is available free of charge at the German payment and information office. In Germany, the issue and return prices of shares are published in electronic form on the web site [www.erste-am.com](http://www.erste-am.com) (and also at [www.fundinfo.com](http://www.fundinfo.com)). Any other information for Shareholders is published in the Bundesanzeiger, Cologne.