

UBAM - SNAM JAPAN EQUITY SUSTAINABLE

Class I JPY (capitalisation share)

Factsheet | February 2022
For qualified investors only

FUND CHARACTERISTICS

Legal form	UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)
Fund domicile	LUXEMBOURG
Currency	JPY
NAV	1298.00
Fund's AUM	JPY 10,717.03 mio
Track record since	05 March 2020
Minimum investment	-
Subscription	Daily
Redemption	Daily
Price publication	www.ubp.com
Management fee	1.00 %
Number of holdings	40
ISIN	LU1861470497
Telekurs	43027435
Bloomberg ticker	UBJESIC LX
Index	TOPIX - RI - JPY

The benchmark is for information purposes only. The investment objective does not aim at replicating the benchmark.

Lower risk, Higher risk,
potentially lower rewards potentially higher rewards

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SPECIFIC RISKS

- ◆ **Liquidity risk:** Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Fund's returns because the Fund may be unable to transact at advantageous times or prices.
- ◆ **Counterparty risk:** As the Fund uses over-the-counter derivatives, there is a risk that the counterparty to the transactions will wholly or partially fail to honour its contractual obligations. This may result in a financial loss to the Fund.
- ◆ Full details of risks are disclosed in the chapter "Risk Factors" in the prospectus.

	Fund*	Index
ESG Quality Score	7.02	7.58
Environmental	5.80	5.71
Social	5.13	5.39
Governance	4.63	4.64
Weighted Average Carbon Intensity**	97.58	96.48

Source: ©2019 MSCI ESG Research LLC - Reproduced by permission. The MSCI methodology, used to calculate the ESG quality score, was changed in April 2019.

*Based on bond holdings only (excluding cash)

** (tons CO2e/\$M Sales)



ABOUT THE FUND

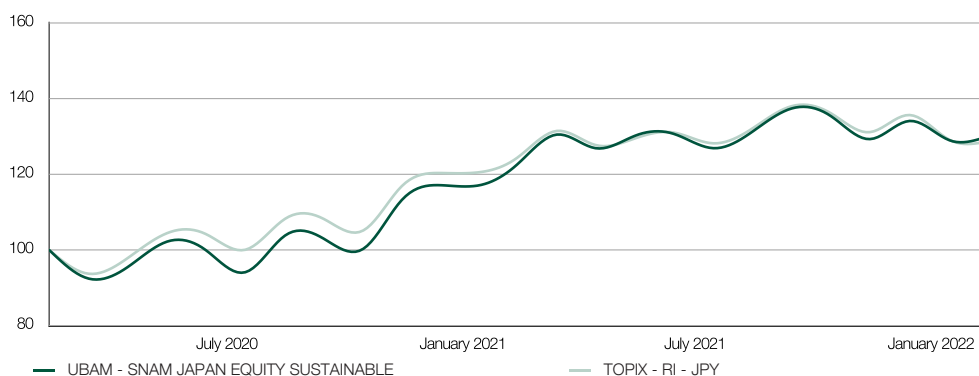
The Fund seeks to grow capital and generate income primarily by investing in Japanese equities.

The Fund is actively managed and relatively concentrated (typically containing 25-60 names) with low turn-over, investing mainly in securities denominated in Japanese Yen.

The Fund is focused primarily on the most ESG (Environmental, Social and Governance) conscious companies according to the investment manager's research.

A performance fee in reference to the Tokyo SE (TOPIX) Total Return Index is applied to some share classes (the "Benchmark"). The Benchmark is not representative of the Fund's risk profile and the portfolio's investments will deviate materially from the Benchmark.

PERFORMANCE EVOLUTION JPY (NET OF FEES)

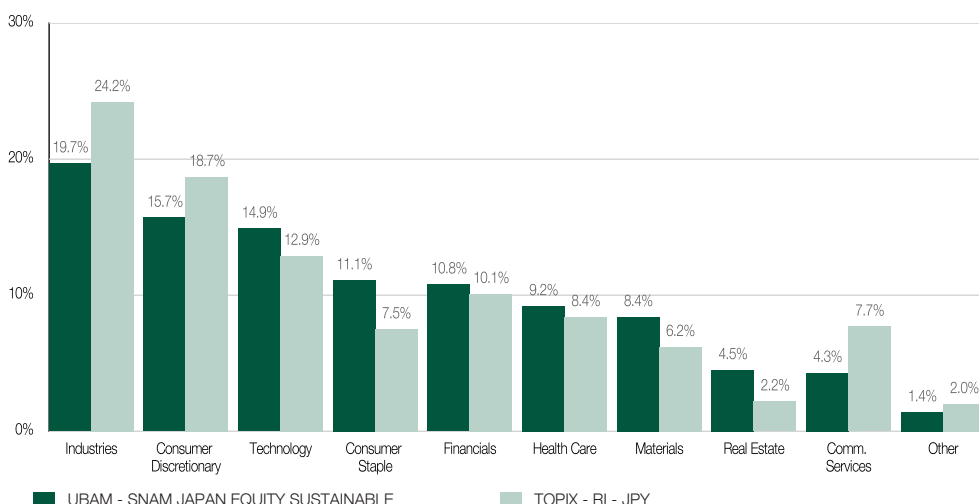


PERFORMANCE HISTORY JPY (NET OF FEES)

	YTD	2021	2020			
UBAM - SNAM JAPAN EQUITY SUSTAINABLE	-3.21 %	14.52 %	17.10 %			
TOPIX - RI - JPY	-5.24 %	12.74 %	21.90 %			
	February 2022	3 months	1 year	3 years	5 years	Since inception
UBAM - SNAM JAPAN EQUITY SUSTAINABLE	0.62 %	0.39 %	5.87 %			29.80 %
TOPIX - RI - JPY	-0.43 %	-1.97 %	3.36 %			30.22 %

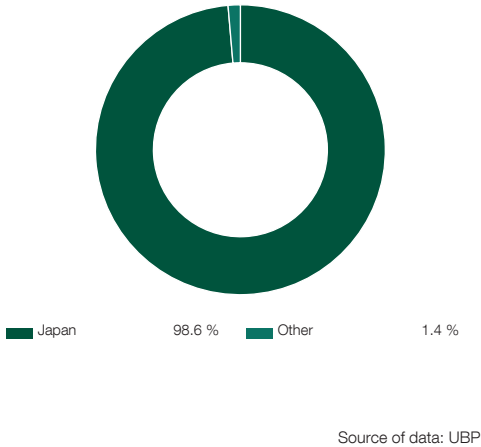
Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of EUR 100, the actual investment would amount to EUR 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e. g. front-end load or custody fee charged by the financial intermediary).

SECTOR COMPARISON



Source of data: UBP

COUNTRY BREAKDOWN



MAIN HOLDINGS

Asset	Sector	Fund weight	Index weight
MITSUBISHI ESTATE LTD	Real Estate	4.5%	0.4%
NIPPON TELEGRAPH AND TELEPHONE	Communication Services	4.3%	1.3%
KIRIN HOLDINGS LTD	Consumer Staples	4.0%	0.3%
SUMITOMO MITSUI TRUST HOLDINGS INC	Financials	3.8%	0.3%
DAI-ICHI LIFE HOLDINGS INC	Financials	3.7%	0.5%
EAST JAPAN RAILWAY	Industrials	3.6%	0.5%
TORAY INDUSTRIES INC	Materials	3.5%	0.2%
AJINOMOTO INC	Consumer Staples	3.2%	0.3%
USHIO INC	Industrials	3.1%	0.0%
J.FRONT RETAILING LTD	Consumer Discretionary	3.1%	0.0%

Source of data: UBP

PORTFOLIO COMPOSITION - MONTHLY EVOLUTION

	February	January	December	November	October
Weight of the top ten holdings	36.80 %	37.50 %	35.22 %	35.18 %	34.56 %
Number of holdings	40	40	40	39	39
Large caps (> USD 10 billion)	57.63 %	56.90 %	57.30 %	59.63 %	72.28 %
Mid caps (USD 2-10 billion)	26.67 %	31.56 %	30.20 %	27.73 %	20.78 %
Small caps (< USD 2 billion)	15.69 %	11.55 %	12.50 %	12.64 %	6.94 %

Source of data: UBP

ADMINISTRATION

- Management Company**
UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg
- General distributor, Swiss representative and Swiss paying agent**
Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Geneva 1
- Administrative agent, registrar and transfer agent**
CACEIS Bank Luxembourg Branch, 5, allée Scheffer, L-2520 Luxembourg
- Custodian bank**
BNP Paribas Securities Services Luxembourg Branch
60 avenue J.F. Kennedy, L-1855 Luxembourg
- Auditor**
Deloitte Audit S.à.r.l, 20 Boulevard de Kockelscheuer, L-1821 Luxembourg
- Legal form**
UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)

REGISTRATION AND DOCUMENTATION

- Countries where Distribution is Authorised**
Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.
- Registered Office**
UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg
- Representatives**
- Austria
Erste Bank der Österreichischen Sparkassen AG, 21 Graben, A-1010 Wien
- Belgium
Caceis Belgium Fund Administration Service & Technology Network Belgium, Avenue du Port 86 C, b320, B-1000 Bruxelles
- France
Caceis Bank, 1-3, Place Valhubert, F-75206 Paris Cedex 13
- Germany
Sal. Oppenheim Jr. & Cie. KGaA, 4 Unter Sachsenhausen, D-50667 Köln
- Italy
State Street Bank S.p.A., con sede legale in Via Ferrante Aporti, 10, 20125 Milano
Allfunds Bank S.A., via Santa Margherita 7, I-20121 Milano
BNP Paribas Securities Services, Succursale di Milano, con sede in Milano, Piazza Lina Bo Bardi, 3
- Portugal
BEST - Banco Electronico de Serviço Total S.A., Praça Marquês de Pompal, no. 3 - 3º 1250 - 161 Lisboa
- Singapore
Union Bancaire Privée, UBP SA, Singapore Branch, Level 24, One Raffles Quay, South Tower, Singapore 048583
- Spain
Allfunds Banks S.a., 57 Nuria, E-28034 Madrid
UBP Gestion Institucional S.A., Avenida Diagonal 520 2º, 2a-B, E-08006 Barcelona
- Sweden
Skandinaviska Enskilda Banken AB (PUBL) ("SEB"), 106 40 Stockholm
- Switzerland
Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Genève 1
- United Kingdom
Union Bancaire Privée, 26 St James's Square, London SW1Y 4JH
- OTHER COUNTRIES**

GLOSSARY

- Benchmark**
Index used as basis for measuring the performance of an investment fund. Also called reference index or comparison index.
- Derivatives**
Derivatives are financial instruments whose prices depend on the price movements in a reference variable, known as the underlying. Underlying assets may be shares, equity indices, government bonds, currencies, interest rates, commodities like wheat and gold, or

also swaps. Derivative financial instruments may be unconditional forward transactions or they may be options. They are traded either on futures and options exchanges on standardised terms, or over-the-counter (OTC) on freely negotiated terms. Changes in the price of the underlying lead in certain situations to considerably higher price fluctuations in the derivative. Derivatives can be used to hedge against financial risks, to speculate on price changes (trading) or to take advantage of price differences between markets (arbitrage).

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