

A sub-fund of FundLogic Global Solutions Unit Trust, an Irish alternative investment fund

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Investment strategy and objective

The investment objective of FundLogic Global Solutions MSCI All Country World Index Trust (the "Fund") is to provide exposure to the performance of the MSCI ACWI Net Total Return Index (the "Index"), denominated in USD before all fees and expenses charged to, or incurred by, the Fund.

The Fund uses a passive process to track the performance of the Index. In this regard, the Fund invests in a basket of transferable securities (the "Funding Assets"), and uses derivatives such as total return swaps to achieve its investment objective. The use of these derivatives allows the Fund to exchange the performance of the Funding Assets against the performance of the Index. Please refer to the section headed "Illustrative Example of the Fund Structure" below for more information.

About the Index

The Index is a broad global equity benchmark that represents large and mid-cap equity performance across 23 developed markets countries and 26 emerging markets countries. It covers approximately 85% of the global investable equity opportunity set. The Index is a total return net index which is calculated and maintained by MSCI Inc. ("MSCI").

[Please click here for further information \(www.msci.com/acwi\)](http://www.msci.com/acwi)

Index

Index Name	MSCI ACWI Net Total Return Index
Bloomberg Code	NDUEACWF Index
Currency	USD

Source: Morgan Stanley
The above figures refer to the past. There is insufficient data to provide a useful indication of past performance to investors.

Fund Characteristics

Launch Date	9-Mar-20
Fund Manager	Carne Global Fund Managers (Ireland) Limited
Investment Manager	FundLogic SAS
Legal Structure	Sub-fund of FundLogic Global Solutions Unit Trust
Domicile	Ireland
Alternative Investment Fund	Yes
Open-ended	Yes (with limited liquidity)
Registration for AIF marketing	France, United Kingdom, Sweden, Spain
Counterparty	Morgan Stanley & Co. International plc (or any of its affiliates that is an eligible counterparty)
Administrator	CACEIS Investor Services Ireland Limited
Custodian	CACEIS Investor Services Bank S.A., Dublin branch

Currency	USD
Total Assets (USD)	USD 137,887,153.37
NAV I USD	USD 176.05
Dividends	None
Total Expense Ratio	0.04% p.a.

Subscription/Redemption	For subscriptions, 12.00 midday (Irish time) one Business Day prior to the relevant Dealing Day For redemptions, 12.00 midday (Irish time), 95 calendar days prior to the relevant Dealing Day
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Valuation Point	Close of business on the relevant Business Day
Settlement	T+3
ISIN Code	IE00BYQ43V52
Bloomberg Code	FLMWIUI ID Equity

Past performance is not a guarantee of future performance. The value of the investments and the income from them can go down as well as up and an investor may not get back the amount invested. There can be no assurance that the Sub-Fund will achieve its investment objectives.

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MSCI All Country World Index Trust

Morgan Stanley

Factsheet 28-March-2024

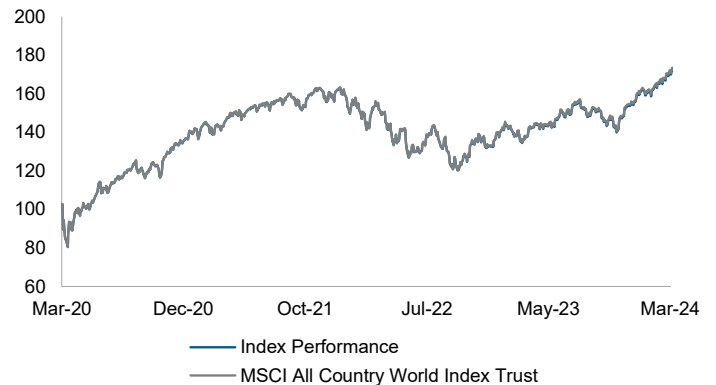
Performance of Fund

Past performance does not predict future returns

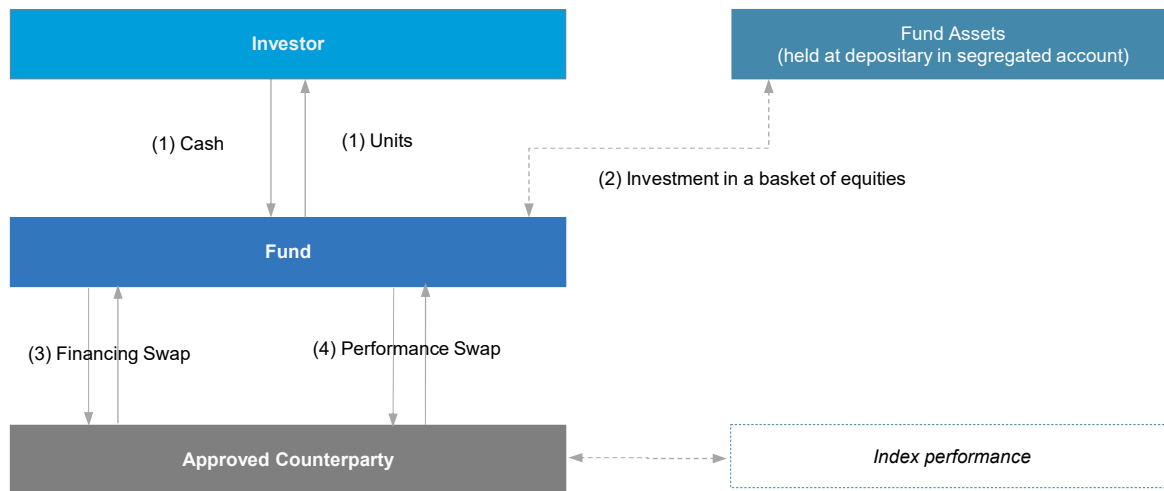
	Share I (USD)*	Index Performance
One Month	3.10%	3.09%
Last Three Months	8.22%	8.14%
Year To Date	8.22%	8.14%
Since Inception	76.05%	75.14%
Annualised Volatility	18.32%	18.33%

Tracking Error ⁽¹⁾ 0.03%

1. The Tracking Error is computed as the annualised standard deviation of the difference in performance between the return of the fund and its benchmark.



Illustrative Example of the Fund Structure



1. **Unit Purchase:** Investor buys units for cash

2. **Purchase of a Selection of Funding Assets:** Fund invests the cash proceeds in a basket of Funding Assets. These are held in a segregated account with the depositary

3. **Financing Swap:** Fund enters into a swap in order to swap out the performance of the Funding Assets

4. **Performance Swap:** Fund enters into a swap in order to get exposure to the Index performance

Key Features and Risks

Key Features:

- Liquidity with 95 calendar days notice for redemption
- The Fund's supplement provides a limit of counterparty exposure of 10%

Risks:

- Past performance and/or simulated data may not be a reliable indicator of the Fund's future performance.
- The Fund is neither capital guaranteed nor protected.
- There is no assurance that the Fund will achieve its investment objective and you may lose money. The Fund's performance will be affected by market movements.
- **Derivatives Counterparty Risk:** The Fund will be exposed to the risk of default of the parties with which it transacts. In particular, if Morgan Stanley and/or its affiliates became insolvent, the Index return obtained through derivatives might fail.
- **Operational Risk:** The insolvency of any institutions providing services such as safekeeping of assets (the Fund's Depositary and Sub-Custodian) may expose the Fund to financial loss.
- More information in relation to risks in general may be found in the "Risk Factors and Special Considerations" section of the Prospectus.

Counterparty Risk Mitigation

On a daily basis FundLogic SAS monitors the mark-to-market value of the swap to ensure that it is in line with the Funding Assets and that the counterparty ratio does not breach the counterparty investment restrictions outlined in the Fund's supplement.

Contact Us

Please contact your Morgan Stanley representative for further information.

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Disclaimer (continued)

Risk Warning

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