

Strategy

The Fidelity Institutional Liquidity Fund PLC has three existing funds: The USD Fund, the Sterling Fund and the Euro Fund ("the Fund"). Each Fund's investment objective is to invest in a diversified range of short-term instruments with the aim of maintaining capital value and liquidity whilst producing a return to the investor in line with money market rates. The weighted average maturity is expected not to exceed 60 days.

Objectives & Investment Policy

Objective: The fund aims to maintain capital value and liquidity whilst producing a return to the investor in line with money market rates.

Investment Policy: The fund invests in a diversified range of short-term instruments, including high quality money market instruments (including government securities, bank obligations, commercial paper and other short-term obligations), high quality securitisations and asset-backed commercial paper, deposits, repurchase agreements and reverse repurchase agreements, and units or shares in eligible money market funds.

The fund invests at least 70% of its assets in securities of companies with favourable environmental, social and governance (ESG) characteristics and up to 30% in securities of companies with improving ESG characteristics.

Investment Process: Investments will have a credit quality consistent with maintaining Moody's Aaa-mf rating and a rating of AAa by Standard & Poor's for the fund. Such ratings were solicited by the manager of the fund and financed by either the manager or the fund.

On an ongoing basis, the fund will consider a wide range of environmental and social characteristics such as carbon intensity, carbon emissions, energy efficiency, water and waste management, biodiversity, product safety, supply chain, health and safety and human rights.

The fund adheres to the Fidelity Sustainable Family of Funds standards. For more information, see "Sustainable Investing Policy and ESG Integration" and the Sustainability Annex sections of the Prospectus.

Benchmark: N/A. The fund is actively managed without reference to a benchmark.

Fund Facts

Launch date: 24.09.95

Portfolio manager: Christopher Ellinger, Tim Foster

Appointed to fund: 01.10.18, 01.07.07

Years at Fidelity: 12, 19

Fund size: £1,588m

Number of holdings: 53

Fund reference currency: UK Sterling (GBP)

Fund domicile: Ireland

Fund legal structure: UCITS

Management company: FIL Investment Management (Luxembourg) S.A.

Capital guarantee: No

Rating: Moody's Aaa-mf & AAa S&P

Weighted Average Maturity: 28

Share Class Facts

Other share classes may be available. Please refer to the prospectus for more details.

Launch date: 01.04.20

ISIN: IE00BLDGCK54

SEDOL: BLDGCK5

WKN: A2P2C9

Bloomberg: THTSBGA ID

Dealing cut-off: 13:30 Irish time

Distribution type: Accumulating

Fund 30 Day Net yield: 3.11

Fund 7 Day Net yield: 3.17

Ongoing Charges Figure (OCF) per year: 0.4% (31.08.22)

OCF takes into account annual management charge per year: 0.4%

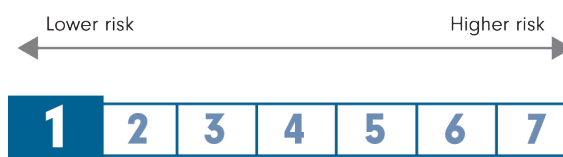
Where the OCF is lower than the annual management charge, this is because some fund charges including the annual management charge are currently being waived, or partially waived, for this fund. The OCF will vary from year to year and will increase when all fund charges are charged in full.

Important Information

The use of financial derivative instruments may result in increased gains or losses within the fund. The investment policy of this fund means it invests mainly in other funds or invests mainly in units in collective investment schemes. The value of shares may be adversely affected by insolvency or other financial difficulties affecting any institution in which the Fund's cash has been deposited. A Money Market Fund (MMF) is not a guaranteed investment. Investment in an MMF is different from an investment in deposits. The principal invested may fluctuate, and the risk of loss of the principal is to be borne by the investor. The MMF does not rely on external support for guaranteeing the liquidity of the MMF or stabilising the NAV per share. Funds are subject to charges and expenses. Charges and expenses reduce the potential growth of your investment. This means you could get back less than you paid in. The costs may increase or decrease as a result of currency and exchange rate fluctuations. Please refer to the Prospectus and KID of the fund before making any final investment decisions. When referring to sustainability-related aspects of a promoted fund, the decision to invest should take into account all characteristics or objectives of the promoted fund as detailed in the prospectus.

Share Class Risk and Reward Profile

This risk indicator is taken from the key information document at the relevant month-end. Because it may be updated during a month, please refer to the key information document for the most up-to-date information.



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may change over time.
- The lowest category does not mean a "risk free" investment.
- The risk and reward profile is classified by the level of historical fluctuation of the Net Asset Values of the share class, and within this classification, categories 1-2 indicate a low level of historical fluctuations, 3-5 a medium level and 6-7 a high level.
 - The value of your investment may fall as well as rise and you may get back less than you originally invested.
- The fund may invest in instruments denominated in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the value of your investment.

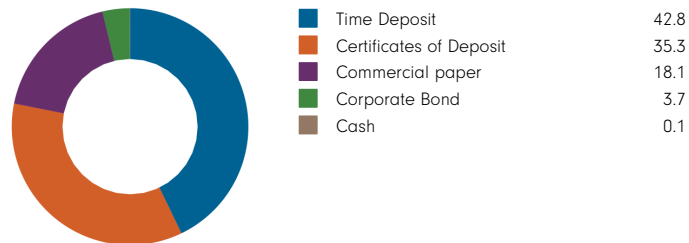
Monthly Net Performance (%)*

	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23
Fund	0.00	0.01	0.03	0.05	0.07	0.08	0.11	0.13	0.15	0.21	0.25	0.25

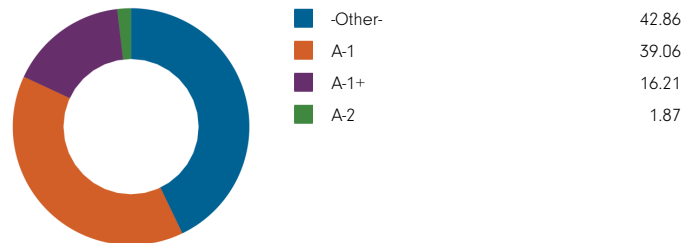
Maturity Profile

Days	O/N	<=7	<=30	<=90	<=180	<=360	360 +	Total
%	42.89	17.89	9.72	16.21	13.29	0.00	0.00	100

Asset Allocation



Credit Breakdown



*Basis: Total Return. Past performance is not a guide to the future

Source: FIMLUX 31.01.23

Index source: RIMES 31.01.23

Performance figures net of fees for all share classes can be found on <https://www.fidelity.ie/liquidity-funds/>

Due to systems rounding, pie charts may display immaterial variances.

Glossary / additional notes

Ongoing charges

The ongoing charges figure represents the charges taken from the fund over a year. It is calculated at the fund's financial year end and may vary from year to year. For classes of funds with fixed ongoing charges, this may not vary from year to year. For new classes of funds or classes undergoing corporate actions (eg amendment to annual management charge), the ongoing charges figure is estimated until the criteria are met for an actual ongoing charges figure to be published.

The types of charges included in the ongoing charges figure are management fees, administration fees, custodian and depositary fees and transaction charges, shareholder reporting costs, regulatory registration fees, Directors fees (where applicable) and bank charges.

It excludes: performance fees (where applicable); portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information about charges (including details of the fund's financial year end), please consult the charges section in the most recent Prospectus.

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