

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Singapore Prospectus¹ of the Fund ("Prospectus").
- It is important to read the Prospectus before deciding whether to purchase shares in the Fund. If you do not have a copy, please contact the Singapore Representative to ask for one.
- You should not invest in the Fund if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the shares in the Fund, you will need to make an application in the manner set out in the Prospectus.

**MIROVA FUNDS –
MIROVA GLOBAL SUSTAINABLE EQUITY FUND ("Fund")²**

Product type	Investment Company	Launch Date	25.10.2013
Management Company	Natixis Investment Managers International	Depository	Brown Brothers Harriman (Luxembourg) S.C.A.
Delegated Investment Manager	MIROVA US LLC.	Trustee	Not applicable
Singapore Representative	Natixis Investment Managers Singapore Limited	Dealing Frequency	Full Bank Business Days in Luxembourg
Capital Guaranteed	No	Expense Ratio as at 31.12.2022	0.66% to 2.05% (depending on share class)

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is suitable for institutional and retail investors who:
 - are looking for an exposure to the global equity markets via investment in companies selected according to a sustainable investing approach;
 - can afford to set aside capital for a long term investment horizon;
 - can accept temporary and/or potential capital losses; and
 - can tolerate volatility.
- The principal of the Fund may be at risk.
- You should consult your financial advisor on the suitability of the Fund for you if in doubt.

Further Information
Refer to INVESTMENT OBJECTIVE AND POLICIES OF THE SUB-FUND paragraph in the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a sub-fund of Mirova Funds, an open-ended investment company which is a Société d'Investissement à Capital Variable incorporated under the laws of Luxembourg and qualified as a UCITS. The Fund has a sustainable investment objective (classified as Article 9 under the SFDR).
- The investment objective of the Fund is to allocate the capital towards sustainable economic models with environmental and/or social benefits by investing in companies which qualify as a sustainable investment and whose economic activity contributes positively to and does not significantly harm the achievement of one or more of the UN Sustainable Development Goals ("**SDGs**") and/or reduces the risk of not achieving one or more of the UN SDGs, while ensuring that the portfolio companies follow good governance practices.
- The percentage of sustainable investments is set at 90% of the net assets of the Fund, with a minimum of 25% being sustainable investments with an environmental objective and a minimum of 25% being sustainable investments with a social objective.

Refer to INVESTMENT OBJECTIVE AND POLICIES OF THE SUB-FUND paragraph in the Prospectus for further information on features of the product.

¹ The Prospectus is available for collection from the Singapore Representative located at 5 Shenton Way, #22-06 UIC Building, Singapore 068808, Singapore or from their appointed Singapore distributors. Unless the context otherwise requires, terms defined in the Prospectus shall have the same meaning when used in this Product Highlights Sheet.

² This Fund is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for Retail ESG Funds ("**ESG Circular**") issued by the MAS.

<ul style="list-style-type: none"> • Accumulation Share Classes reinvest in principal all revenues and capital gains and not to pay any dividends and are identified by the letter “A” following the class name (e.g. RA, IA). The Shareholders may however, upon proposal of the Board of Directors, elect to issue dividends to Shareholders of the Fund holding class A Shares as well as for Shareholders of the Fund holding class D Shares. • Distribution Share Classes make periodic distributions (yearly or more frequently as deemed appropriate by the Board of Directors), as decided by the Shareholders upon proposal of the Board of Directors, and are identified by a “D” following the class name (e.g. RD, ID). In addition, the Board of Directors may declare interim dividends. • No Performance Fee Share Classes are identified by a “NPF” in the Share Class name. These Shares do not pay any Performance Fee. 	
Investment Strategy	
<ul style="list-style-type: none"> • The Fund follows a multi thematic sustainable investment strategy focused on sustainable development. The Fund is actively managed, combining strong views on sustainable themes and stock picking. The investment process relies on stock picking based on a deep fundamental analysis of companies combining both financial and Environmental, Social and Governance (“ESG”) considerations. This analysis shall ensure that the company meets the following criteria: <ul style="list-style-type: none"> - the ability to provide positive innovative solutions to tackle issues related to identified sustainable themes; - the sustainable quality of the business model; competitive positioning, management team and capacity to finance growth; - the overall quality of their ESG practices. • The attainment of the sustainable investment objective is measured by both qualitative and quantitative indicators such as the percentage of the Fund’s assets aligned with sustainable investment objectives, the percentage of the Fund’s assets contribution per SDGs and/or per environmental and social impact pillars and the estimated impact of the Fund on global average increase of temperature. The sustainable investment strategy combines the thematic approach, the Best-in-universe approach and the exclusion approach. • The Fund will seek to invest in companies benefiting from long term growth outlooks and offering attractive valuation over a medium-term period. • The Fund invests at least 80% of its net assets in world equity securities of companies which are developing products or services to respond to key sustainable issues on 8 sustainable themes: energy, mobility, building and cities, management of natural resources, consumption, healthcare, IT and finance. • The portfolio construction is driven by the Delegated Investment Manager’s conviction on the best investment opportunities without constraint regarding market capitalisations, sectors and weights compared to the MSCI World Net Dividends Reinvested Index (the “Reference Index”). • The Fund may invest up to 25% of its net assets into emerging markets. • The Fund may invest up to 10% of its net assets in money market and cash instruments. • The Fund may invest in India (directly), in China (directly through H-Shares issued in Hong Kong), in Russia (directly through the MICEX RTS). • The Fund may invest up to 10% of its assets into undertakings for collective investment. • The Fund may use derivatives for hedging and investment purposes as described in section “Use of Derivatives, Special Investment and Hedging Techniques” in the Luxembourg Prospectus. • The Fund will not enter into securities lending and borrowing transactions as well as repurchase agreements and reverse repurchase agreements. 	<p>Refer to INVESTMENT OBJECTIVE AND POLICIES OF THE SUB-FUND paragraph in the Prospectus for further information on features of the product.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> • The Fund is a sub-fund of Mirova Funds (the “Company”), an investment company qualified as a UCITS. • The Management Company is Natixis Investment Managers International • The Delegated Investment Manager is MIROVA US LLC 	<p>Refer to MANAGEMENT AND ADMINISTRATION OF THE COMPANY</p>

<ul style="list-style-type: none">The Depositary is Brown Brothers Harriman (Luxembourg) S.C.A.	paragraph in the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.						
KEY RISKS							
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? <ul style="list-style-type: none">The price of shares of the Fund and any income from it may rise or fall.These risk factors may cause you to lose some or all of your investment.	Refer to the PRINCIPAL RISKS paragraph in the Prospectus for further information on the risks of the product.						
Market and Credit Risks							
<ul style="list-style-type: none">You are exposed to market risks – Your investment may go up or down due to changing economic, political or market conditions that impact the prices of the securities that the Fund invests in.							
Liquidity Risks							
<ul style="list-style-type: none">You are exposed to Liquidity RisksRedemptions may only occur on Fund Dealing Days – Shares may only be redeemed on any Dealing Day.The Fund is subject to redemption rules.	Refer to the REDEMPTION OF SHARES paragraph in the Prospectus for further information.						
Product-Specific Risks							
<ul style="list-style-type: none">You are exposed to Capital Loss – Principal value and returns fluctuate over time (including as a result of currency fluctuations) so that Shares, when redeemed, may be worth more or less than their original cost. There is no guarantee that the capital invested in a Share will be returned to the investor in full.You are exposed to Equity securities – Investing in equity securities involve risks associated with the unpredictable drops in a stock’s value or periods of below-average performance in a given stock or in the stock market as a whole.You are exposed to Small and Mid-Capitalization Companies risk – Investments in small and mid-capitalization companies may involve greater risks than investments in larger companies, including fewer managerial and financial resources. Stocks of small and mid-size companies may be particularly sensitive to unexpected changes in interest rates, borrowing costs and earnings. As a result of trading less frequently, stocks of small and mid-size companies may also be subject to wider price fluctuations and may be less liquid.You are also exposed to Sustainability risks, Large Capitalization Companies Risk, Emerging markets risk, ESG Driven Investments Risk, risks related to investments made in India, Exchange Rates risk, Global investing risk, Portfolio Concentration risk, risks related to investments in Financial Derivatives Instruments, Counterparty risk and risks related to Changes in Laws and/or Tax Regimes.	Refer to the PRINCIPAL RISKS paragraph in the Prospectus for further information on the specific risks of the product.						
FEES AND CHARGES							
WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT? <u>Payable directly by you to the Fund</u> <ul style="list-style-type: none">You will need to pay the following fees and charges as a percentage of your gross investment sum: <table><tr><td>Maximum Initial Charge</td><td>4.00% (for N1R NPF, N NPF, R and R NPF Classes) None (for F NPF, SI NPF, S1 NPF, I and I NPF Classes)</td></tr><tr><td>Redemption Charge</td><td>None</td></tr><tr><td>Conversion Fee</td><td>Currently, none</td></tr></table> <u>Payable by the Fund from invested proceeds</u>	Maximum Initial Charge	4.00% (for N1R NPF, N NPF, R and R NPF Classes) None (for F NPF, SI NPF, S1 NPF, I and I NPF Classes)	Redemption Charge	None	Conversion Fee	Currently, none	Refer to FEES, CHARGES AND EXPENSES of the Prospectus for further information on the fees and charges.
Maximum Initial Charge	4.00% (for N1R NPF, N NPF, R and R NPF Classes) None (for F NPF, SI NPF, S1 NPF, I and I NPF Classes)						
Redemption Charge	None						
Conversion Fee	Currently, none						

■ The Fund will pay the following fees and charges to us and other parties :											
Management Fee	Between 0.55% to 1.80% per annum										
(a) Retained by the Management Company	(a) 40%-100% of Management Fee										
(b) Paid by the Management Company (trailer fee)	(b) 0%-60% ⁽²⁾ of Management Fee										
Performance Fee (payable to the Management Company)	20% of the amount by which the Valued Asset exceeds the Reference Asset of the Fund over the Observation Period, subject to a High-Water Mark.										
Service Fee (inclusive of Depositary Fee)	Between 0.10% to 0.20% per annum										
All-In Fee ⁽¹⁾	Between 0.65% to 2.00% per annum										
<p>⁽¹⁾ The “All-in-Fee” represents the sum of “Management Fee” and “Service Fee”. Where expressly indicated, other fees may be included therein.</p> <p>⁽²⁾ Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Management Company.</p> <p>The list and specific features of available Share Classes of this Fund within the foregoing categories of Share Classes is available under www.im.natixis.com. You should check with the agent or distributor through whom you subscribe for Shares of the Fund whether they impose other fees and charges not included in the Prospectus.</p>											
VALUATIONS AND EXITING FROM THIS INVESTMENT											
HOW OFTEN ARE VALUATIONS AVAILABLE?											
<ul style="list-style-type: none">• The Net Asset Value per share will usually be calculated at 17h00 Luxembourg Time on the Full Bank Business Day following the relevant subscription/redemption date, as indicated for the Fund in its description page under “Characteristics”/“Valuation Frequency”.• The Net Asset Value per share is available at the Company’s registered office, from local agents, the Singapore Representative and the website http://www.im.natixis.com/sg.											
HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?											
<ul style="list-style-type: none">• You should note that there is no cancellation period for the Shares of the Fund.• You can exit the Fund on any Full Bank Business Day by completing and submitting the relevant redemption form which is available from the approved distributor through whom you have purchased shares, or any other sales channel, if applicable.• Payment will normally take place within 2 Full Bank Business Days from the relevant redemption date.• Your exit price is determined as follows:-• Applications for redemption of shares must be received by the Singapore Representative or its appointed local agents or distributors or directly by the Transfer Agent before 11h30 (Luxembourg time) on any Full Bank Business Day. Instructions received after that time will be processed on the following Full Bank Business Day. Approved distributors in Singapore may impose different Singapore dealing deadlines of their own that are earlier than the Luxembourg dealing deadlines. You should confirm the applicable Singapore dealing deadline with the relevant approved distributor.• The sale proceeds that you will receive will be the exit price multiplied by the number of shares sold, less any charges. An example (assuming an exit charge of 0%) is as follows :											
<table><tr><td>No. of shares to be redeemed</td><td>Redemption price</td><td>Gross Redemption proceeds</td><td>Redemption Charge</td><td>Net Redemption proceeds</td></tr><tr><td>1,000</td><td>x SGD100</td><td>= SGD100,000</td><td>- SGD 0</td><td>SGD100,000</td></tr></table>		No. of shares to be redeemed	Redemption price	Gross Redemption proceeds	Redemption Charge	Net Redemption proceeds	1,000	x SGD100	= SGD100,000	- SGD 0	SGD100,000
No. of shares to be redeemed	Redemption price	Gross Redemption proceeds	Redemption Charge	Net Redemption proceeds							
1,000	x SGD100	= SGD100,000	- SGD 0	SGD100,000							
CONTACT INFORMATION											
HOW DO YOU CONTACT US?											
If you have any queries, please contact the Singapore Representative located at 5 Shenton Way, #22-06 UIC Building, Singapore 068808, Singapore, telephone number +65 6309-9649 or their appointed Singapore distributors											

APPENDIX : GLOSSARY OF TERMS	
Full Bank Business Day	Any day (other than a Saturday or Sunday) on which commercial banks are open for business for a full day in Luxembourg.
Reference Currency	Main currency when several valuation currencies are available for a same share category.
SFDR	Sustainable Finance Disclosure Regulation.
UCITS	Undertaking for Collective Investment in Transferable Securities.
Singapore Representative	Natixis Investment Managers Singapore Limited.