



Key Investor Information

Kempen (Lux) European High Dividend Fund - Class ANX1-USD (the 'Fund')

a Sub-Fund of Kempen International Funds (the 'SICAV') | ISIN: LU2133597547

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Objectives and Investment Policy

Investment Policy

The Fund invests primarily in European listed companies with an above-average dividend yield at the time of the company is initially purchased. The portfolio contains around 40 investments, which are almost equally weighted.

The Fund may invest directly in equities, liquidities and deposits. The Fund may invest indirectly by investing in other investment funds. Financial derivative instruments such as options, warrants and futures may be used for hedging purposes and for efficient portfolio management.

The Fund is actively managed and may hold investments that are not included in the benchmark. The investment manager is allowed to deviate significantly from the benchmark. The benchmark is the MSCI Europe Index (including the reinvestment of dividend).

Objectives

The Fund primarily aims to generate a better long-term total return than the benchmark. The Fund falls under the scope of article 8 of the SFDR which means that the fund promotes environmental and/or social characteristics. The Fund considers principle adverse impact on sustainability factors.

This share class of the Fund does not distribute dividend.

The Fund is not listed on any stock exchange. Shares in the Fund can normally be bought or sold on any business day in Luxembourg.

The Fund is a UCITS fund.

This share class of the Fund is denominated in U.S. dollar (USD). The base currency of the Fund is Euro.

Risk and Reward Profile

◀ Potentially lower rewards

Potentially higher rewards ▶



What does the indicator mean?

The risk indicator is a measure of the risk which you run when you invest in the Fund. The indicator is based on the volatility of the share price over the last five years. The price applied is that of the Fund (from date of launch) and of the relevant Benchmark (before). The volatility means to which extent the price has risen and fallen. As a general rule, you have to run greater risk to potentially achieve a higher return. Note that a classification in the first category does not mean that you do not run any risk.

Why is this fund in category 6?

The Fund primarily invests in equities that are in general more volatile than bonds and money market instruments. The risk is therefore higher.

Attention:

The indicator is based on historical data over the past five years.

Historical figures do not always offer a reliable indication of the future risk profile of the Fund. The risk profile and, consequently, this classification of the Fund are not definite and can change.

Other particular risks

There are various risks with potential impact on the Fund performance which are not fully captured by the risk-reward indicator.

Currency risk

The Fund may invest in assets denominated in other currencies than the Euro. Fluctuations in the exchange rates may affect the value of the investments of the Fund.

Charges

One-off charges taken before or after you invest:	
Entry charge	None
Exit charge	None
This is the maximum amount that might be taken out of your money before it is invested or before the proceeds of your investment is paid out.	
Charges taken from the Fund over a year:	
Ongoing charges	0.76%
This figure is based on the costs that were charged in the financial year 2022/2023. This may vary from year to year.	
Charges taken from the Fund under certain specific conditions:	
Performance fee	None

When investing in the Fund you should also take into account the costs. These costs are deducted as a fee for managing the Fund and include the marketing and distribution costs. All costs reduce the potential value appreciation of your investment in the Fund.

The entry and exit charges shown are maximum figures. Contact your financial advisor or distributor to find out the actual entry or exit charges. Dependent on the distribution channel, it is possible that additional costs are charged by the distributor.

The 'ongoing costs' consist of a management and service fee and a tax d'abonnement. If there are also investments in other investment companies this percentage also comprises the ongoing costs of those investment companies. Performance fees and transaction costs are not included, unless it concerns entry and exit charges that were paid by the Fund when participations in another investment company were purchased or sold. For further information on charges, please refer to section 'Management and Fund charges' of the Fund prospectus, available at www.vanlanschotkempen.com/investment-management.

Past Performance



Performance is shown after deduction of ongoing charges.
Performance is calculated in USD.
The share class of this Fund was launched on 27 March 2020.
Past performance is not a reliable indicator of future performance.

Practical Information

The SICAV's depositary is BNP Paribas, Luxembourg Branch. This Fund is a Sub-Fund of Kempen International Funds SICAV.

More information about the Fund can be found on the website www.vanlanschotkempen.com/investment-management. The net asset value of the Fund will be published on this website daily.

The English prospectus, the articles of incorporation and the (semi-) annual report for the SICAV are also published on the above website. These documents are available free of charge at the office of Van Lanschot Kempen Investment Management NV.

The remuneration policy is explained in English in the prospectus. Further details regarding the current remuneration policy are available via the website www.vanlanschotkempen.com/remunerationpolicies. Printed copies are available

free of charge from the offices of Van Lanschot Kempen Investment Management NV.

The assets and liabilities of each Sub-Fund are segregated by law.

The SICAV may offer other share classes. Information on these share classes is available in the prospectus under the relevant Appendix.

The Fund is subject to tax laws and regulations of Luxembourg. Depending on your home country of residence, this might have an impact on your investments. Please contact an advisor for further details.

Van Lanschot Kempen Investment Management NV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

This Fund is authorised in the Grand Duchy of Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier. Van Lanschot Kempen Investment Management NV, as Management Company of the Fund, is authorised in the Netherlands and regulated by the Dutch Authority for the Financial Markets (Autoriteit Financiële Markten).
This key investor information is accurate as at 13 February 2024.