

AZ ALTERNATIVE MULTISTRATEGY FOF

LU2081248036

SHARE CLASS: BAZ FUND (DIS)

Unless otherwise stated, all data as of the end of March 2024



FUND OVERVIEW

The Fund of Funds' investment objective is to provide a combination of income generation and capital appreciation by investing in units of UCITS and/or other UCIS with at least 50% of its assets invested in strategy known as "alternative" and/or "uncorrelated" to the main asset classes. The Fund also invests in UCITS and/or other UCIS investing in debt securities and money market instruments up to 50%, equity and equity-related securities up to 20%, and "balanced" or "flexible" strategies up to 30%. The Fund does not have sector, rating or maturity restrictions. Derivatives may be used for tactical reasons and hedging purposes. The Fund's base currency is EUR. The currency exposure is not systematically hedged.

KEY FACTS

Fund Category	Alternative
Fund Sub-Category	Multistrategy
Fund Launch Date	2010
Share Class Launch Date	2010
Fund Base Currency	EUR
Share Class Currency	EUR
Management Style	Active
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU2081248036
Bloomberg Ticker	AZ1SBAZ LX Equity
Investor Type	Retail
NAV Frequency	Daily
AUM	EUR 67 mln

GROWTH OF HYPOTHETICAL 1,000



Performances are displayed in the reference currency of the unit class, and is calculated on the basis of the Net Asset Value (NAV). The NAV is net of all fees, excluding only the commissions and costs incurred on the issue and redemption of units, or any taxes that may be levied. Past performance is not an indicator of current or future results.

PORTFOLIO MANAGERS & ADVISORS

Giorgio Mastropietro (Milan)

TOP TEN HOLDINGS

LYXOR/SANDLER US EQY-IEUR	10.0%
ING L INVEST ALTERN BETA-IHEUR	9.5%
JANUS HENDERSON PAN EUROPEAN	8.4%
ALPHA FUND	
FRANKLIN K2 ELECTRON-IPHEA	7.6%
CRMGNC PRTFL-L/S EU EQ-F EUR	7.1%
NORDEA 1-ALPHA 15-BIEUR	5.8%
AQR SUST DELPHI L-S EQ-IAE1	5.4%
UBS GLOBAL EQTY LNG SH-PFEUR	5.3%
FRK K2 ATHENA RISK PR-IACCEU	5.1%
BLACKROCK STR FD-EUR ABS-D2EUR	4.8%

ESG OVERVIEW

Overall ESG Rating



HISTORICAL PERFORMANCE

2019	2020	2021	2022	2023	YTD
	2.92%	1.46%	-7.36%	-2.07%	4.20%

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.

ROLLING PERIOD PERFORMANCE

1M	3M	6M	1Y	3Y	5Y
1.75%	4.20%	4.94%	2.15%	-3.93%	

Share Class performance is calculated on the Net Asset Value (NAV) basis, with income reinvested, net of fees.

KEY RISKS

Derivative Risk: Risk associated with derivatives which may be subject to unexpected movements or expose the Sub-fund to losses significantly greater than the cost of the derivative.

Long Short Strategy Risk: Risk associated with the "long/short" strategy. This risk is linked to long and/or short positions designed to adjust the net exposure to the market. The Fund may incur significant losses if its long and short positions simultaneously experience unfavourable trends in opposite directions.

Management Risk: Risks that portfolio management techniques that have generated good results under normal market conditions may prove ineffective or detrimental under abnormal conditions.

For full disclosures on all key risks, please refer to the Key Investor Information Document (KID).

SYNTHETIC RISK & REWARD INDICATOR

Synthetic risk and reward indicator based on the volatility of the share class of the previous 5 years.

1	2	3	4	5	6	7
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For more details, please refer to the Key Investor Information Document (KID).

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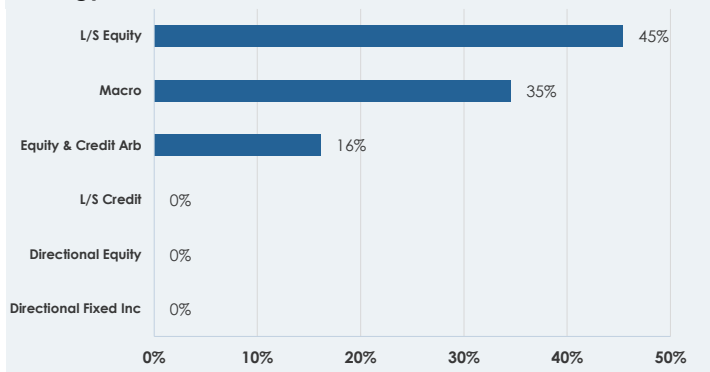
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Strategy



AVAILABLE SHARE CLASSES

ISIN	Class	Curr	Share	Max Entry Fees	Ongoing Charges	Max Exit Fees	Min Inv	Launch Date	Inv Type	Hedged
LU0499090982	ACC	EUR	AAZ FUND (ACC)	3.00%	5.75%	0%	1,500	15/04/2010	Retail	No
LU0499091287	ACC	EUR	BAZ FUND (ACC)	1.00%	5.75%	2.50%	1,500	15/04/2010	Retail	No
LU2081247905	DIS	EUR	AAZ FUND (DIS)	3.00%	5.74%	0%	1,500	03/04/2020	Retail	No
LU2081248036	DIS	EUR	BAZ FUND (DIS)	1.00%	5.75%	2.50%	1,500	03/04/2020	Retail	No

Disclosure

This fund does not promote environmental and/or social characteristics within the meaning of Article 8(1) or 9(1) of the SFDR Regulation. The ESG rating of the fund is reported for informative purposes only. Legend: 4 green leaves = AAA; 3 green leaves = AA; 2 green leaves = A; 1 green leaf = BBB; 1 grey leaf = BB, B, CCC or rating not available.

The value of investment interests can fall as well as rise. Any capital invested may be at risk and you may not get back some or all of your original capital. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested.

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