

Nordea 1 - Asian Stars Equity Fund

Risk and Reward Profile



Performance in %

| | Fund | Benchmark* |
|--------------|------|------------|
| Year To Date | | |
| 1 month | | |
| 3 months | | |
| 1 year | | |
| 3 years | | |
| 5 years | | |
| Since launch | | |

Key Figures

| | Fund | Benchmark* |
|--------------------------|------|------------|
| Annualised return in %** | | |
| Volatility in %** | | |
| Alpha in %** | | |
| Beta** | | |
| Sharpe Ratio** | | |
| Correlation** | | |
| Information ratio** | | |
| Tracking error in %** | | |

Discrete Year

Due to local regulatory restrictions, we are not allowed to show performance on share classes less than 1 year old.

Performance (indexed at 100)

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Fund Data

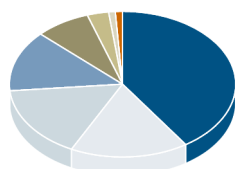
| | | | |
|----------------------------|---------------------------|--------------------------|--------------|
| Share class | BI-EUR | Launch date | 28/04/2020 |
| Fund category | Accumulating | ISIN | LU2152928433 |
| Last NAV | 139.01 | Sedol | BMZ7RP3 |
| AUM (Million USD) | 253.80 | WKN | A2P3TQ |
| Minimum investment (EUR) | 75,000 | Bloomberg ticker | NO1ABIE LX |
| Maximum front end fee in % | 0.00 | Number of holdings | 31 |
| Annual management fee in % | 0.750 | Swing factor / Threshold | No / No |
| Manager | Fundamental Equities Team | | |

* MSCI AC Asia ex Japan - Net Return Index (Source: Datastream)

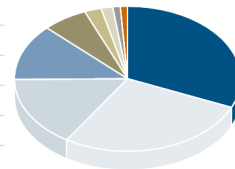
** Annualized 3 year data
Performances are in EUR

Asset Allocation in %

| Country | Fund |
|-------------------|-------|
| China | 40.58 |
| Taiwan | 16.87 |
| India | 16.09 |
| South Korea | 13.54 |
| Hong Kong | 7.86 |
| Indonesia | 3.07 |
| Netherlands | 0.96 |
| Net Liquid Assets | 1.03 |



| Sector | Fund |
|------------------------|-------|
| Information Technology | 31.48 |
| Financials | 27.57 |
| Consumer Discretionary | 15.77 |
| Communication Services | 12.53 |
| Consumer Staples | 6.47 |
| Health Care | 2.40 |
| Materials | 1.67 |
| Industrials | 1.08 |
| Net Liquid Assets | 1.03 |



Top Holdings in %

| Security Name | Country | Sector | Weight |
|-------------------------------------|-------------|------------------------|--------|
| Taiwan Semiconductor Manufacturing | Taiwan | Information Technology | 9.54 |
| Tencent Holdings | China | Communication Services | 9.07 |
| Alibaba Group Holding | China | Consumer Discretionary | 8.82 |
| Samsung Electronics | South Korea | Information Technology | 8.73 |
| Ping An Insurance Group Co of China | China | Financials | 4.88 |
| AIA Group | Hong Kong | Financials | 4.69 |
| Meituan | China | Consumer Discretionary | 3.98 |
| China Merchants Bank | China | Financials | 3.87 |
| Hong Kong Exchanges & Clearing | Hong Kong | Financials | 3.17 |
| Bank Rakyat Indonesia Persero | Indonesia | Financials | 3.07 |

Investment Strategy

This sub-fund aims to achieve long-term capital growth by investing mainly in a diversified portfolio of equity or equities related securities of companies, which are domiciled or exercise the predominant part of their economic activity in Asia, excluding Japan. The fund is managed by the Fundamental Equities Team, based in Copenhagen, focusing on fundamental bottom-up research. Alpha is generated through stock selection and by actively incorporating an ESG based analysis as part of the investment process.

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Risk and Reward Profile



Sustainability characteristics

- ✓ Engagement
- ✓ ESG Integration
- ✓ ESG positive screening and selection
- ✓ Norm based screening and corporate exclusion list
- ✓ Voting

ESG integration summary

This fund does not invest in companies involved in the production of illegal or nuclear weapons or exhibiting more than 10% of their revenues from oil sand. We also exclude companies with large and sustained exposure to coal mining, with a 10% revenue threshold on thermal coal and a 30% revenue threshold on total coal (including metallurgical coal). Beyond these corporate exclusions (1), we have developed a specific range of cutting-edge products focusing on Responsible Investment: the STARS funds. Our dedicated Responsible Investment team conducts a thorough ESG analysis on each holding resulting in an internal score. Our proprietary ESG scoring model includes a business model dimension in addition to environmental, social and governance aspects. We assess how sustainability trends can positively or negatively impact the company's business model, its value chain, products and services. We also seek to understand the company's contribution to these themes. Please note that the MSCI ESG rating is mainly backward looking, relying mainly on publicly available information and can differ from Nordea's internal scoring which is based on a forward-looking approach. (1) Nordea Asset Management corporate exclusion list is available on the following link: <https://www.nordea.com/en/sustainability/sustainable-business/investments/exclusion-list/>

Weighted average carbon intensity



(In Tons of CO2 equivalent per dollar millions of sales)

Source: Data sourced from MSCI Inc. for equities and ISS Ethix for fixed income. For sovereigns (countries) turnovers is replaced by GDP. Please note that only scope 1 & 2 are taken into consideration, excluding scope 3. The carbon intensity of our fund might therefore appear higher than the benchmark.

ESG Rating

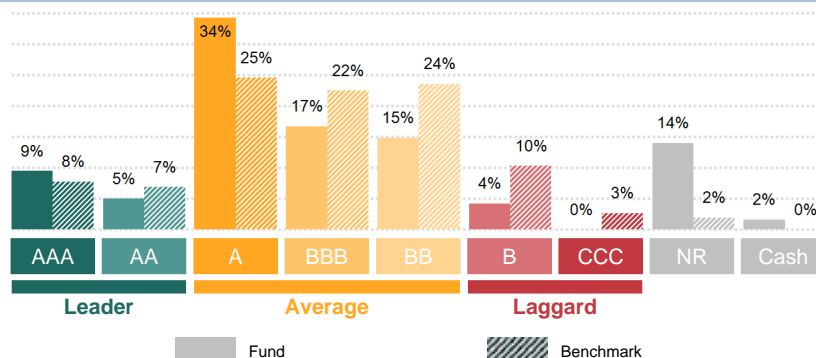
| | | | | | | | |
|-----------|-----|----|---|-----|----|---|-----|
| Fund | AAA | AA | A | BBB | BB | B | CCC |
| Benchmark | AAA | AA | A | BBB | BB | B | CCC |

Coverage Rate (Fund/Benchmark): 84% / 98%

Benchmark: MSCI AC Asia ex Japan - Net Return Index

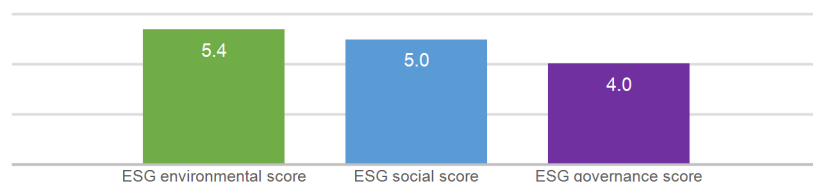
Source: MSCI ESG research LLC

ESG rating breakdown



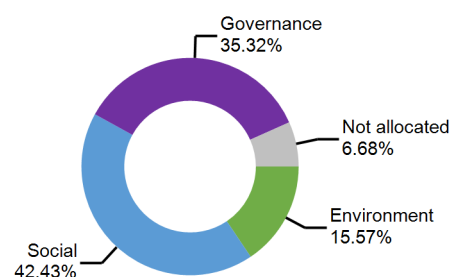
Source: MSCI ESG research LLC

ESG Scores per pillar



Source: All data is from MSCI ESG Fund Ratings as of 26/02/2021, based on holdings as of 31/12/2020. The overall portfolio rating is calculated on an industry relative basis while the underlying individual E, S and G ratings are absolute. Hence, the overall rating cannot be seen as an average of the individual E, S and G ratings. Rated on a scale of 0 to 10, where 0 is very poor and 10 is very good.

Portfolio exposure by ESG pillar



Source: All data is from MSCI ESG Fund Ratings as of 26/02/2021, based on holdings as of 31/12/2020.

The metrics are used for illustrative purposes only and solely rely on MSCI ESG Research views

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