



## Factsheet

GBP - United Kingdom

Class Ph-GBP shares

Asset class: Fixed Income

Data as at 31 May 2021

# Capital Group Global High Income Opportunities (LUX)

## Fund information

**Fund launch date:** 7 May 1999

**Share class launch date:** 15 May 2020

### Objective:

The fund seeks to provide, over the long term, a high level of total return, of which a large component is current income by investing in emerging market government bonds and corporate high yield bonds from around the world.

**Fund size:** £1,103 million

**ISIN:** LU2173415667

**Fund type:** UCITS

**Base currency:** USD

## Fund results in GBP (Ph-GBP shares) in 12-month periods to 31 May (%)

### Ph-GBP

There is insufficient data history to provide useful information of past performance.

The fund was launched in 1999 and this share class in 2020. Results will be shown after 12 months of launch of the share class.

Please see page 2 for holdings, sector and regional breakdowns.

## About Capital Group

Established in 1931 and employee owned, Capital Group is one of the largest, oldest and most stable investment managers in the world.

### The Capital System

Our distinctive, active investment approach, harnesses high conviction investing from multiple investment professionals working independently alongside each other with the overall aim of producing smoother returns that align with our investors' long-term objectives.

## Portfolio managers

	Based in	CG (years)*	Industry (years)*
R. Neithart	Los Angeles	33	33
D. Daigle	New York	26	26

\*Data as at 31 December 2020

## Synthetic Risk & Reward Indicator (SRRI)

1	2	3	4	5	6	7
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### Lower risk

Potentially lower rewards

### Higher risk

Potentially higher rewards

For more information see glossary.

## Fund ratings



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Morningstar Analyst Rating™ as at 22 December 2020.

Morningstar Category™: Global Flexible Bond - GBP Hedged.

## Risks and other key information

The value of investments and income from them can go down as well as up and you may lose some or all of your initial investment. Past results are not a guarantee of future results. If the currency in which you invest strengthens against the currency in which the underlying investments of the fund are made, the value of your investment will decrease. Risks may be associated with investing in fixed income, emerging markets and/or high-yield securities; emerging markets are volatile and may suffer from liquidity problems.

# Capital Group Global High Income Opportunities (LUX)

## The value of a hypothetical 100 GBP investment

### Ph-GBP

There is insufficient data history to provide useful information of past performance.

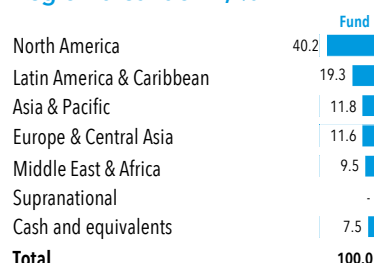
The fund was launched in 1999 and this share class in 2020. Results will be shown after 12 months of launch of the share class.

## Reference information

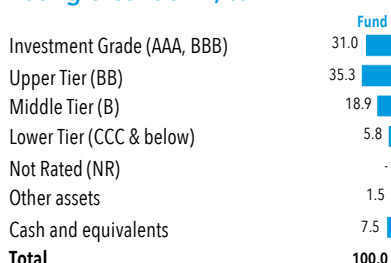
Number of issuers	303
Fiscal year end	31 December
Dealing frequency	Daily
Domicile	Luxembourg
Investment adviser	Capital Research and Management Company
Average credit rating	BB
Fund income yield	5.4%
ISA/SIPP eligible	Yes

	Fund
Yield to worst (%)	4.6
Effective duration (years)	4.5
See page 3 for glossary of terms	

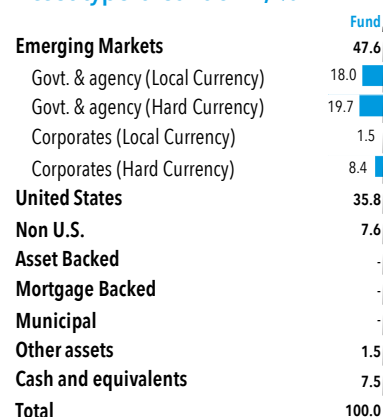
## Region breakdown, %



## Rating breakdown, %



## Asset type breakdown, %



## Top 10 holdings

	Rating	Yield to worst	% Fund
China Government	A	3.3	3.6
Russia Government	BBB	5.0	3.2
Indonesia Government	BBB	5.8	2.9
Malaysia Government	A	3.8	2.2
Mexico Government	BBB	6.2	2.1
Pemex	BBB	8.2	2.0
Colombia Government	BBB	6.6	1.6
Ukraine Government	B	7.7	1.4
First Quantum Minerals	B	4.6	1.4
Turkey Government	BB	8.2	1.4
<b>Total</b>			<b>21.8</b>

Rating refers to the higher of S&P, Moody's and Fitch for the highest weighted issue.

## Share class information

(further share classes available at [capitalgroup.com/europe](https://capitalgroup.com/europe))

Class	NAV	Management fee p.a.	TER	Dividend yield	Min. investment	Bloomberg	ISIN	SEDOL
Ph-GBP (Acc)	£43.67	0.600%	0.74%	n/a	100 million	CAIOLPG LX	LU2173415667	BMCTKQ4

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. In addition to the Total Expense Ratio (TER), entry charges may apply according to provisions described in the Prospectus. Data is likely to change over time and does not constitute a commitment from the management company. Total Expense Ratio (TER) is calculated over the last 12 months with a one month lag. TER data is therefore as at 30 April 2021. Hedged share classes may be available.

# All Funds Glossary

**Asset class** – A group of financial instruments which have similar financial characteristics and behave similarly in the market place. Examples include fixed income, equity and multi-asset.

**Base currency** – The base currency of a mutual fund refers to the currency in which the fund's net asset value (NAV) is calculated.

**Bloomberg code** – Issued by Bloomberg, this is a code that uniquely identifies a specific securities issue.

**Composite** – A single group of discretionary portfolios that collectively represent a particular investment strategy or objective.

**Derivatives** – A derivative is a contract between two or more parties whose value is based on an agreed-upon underlying financial asset (like a security) or set of assets (like an index). Common underlying instruments include bonds, commodities, currencies, interest rates, market indexes, and stocks.

**Dividend** – A sum of money paid regularly by a company to its shareholders out of its profits (or reserves).

**Dividend yield** – Dividend yield represents the ratio of dividends paid over the last 12 months to the net asset value as of the last month end. However, an annualised dividend yield is calculated on the basis of the most recent dividend payment when, in the last 12 months, i) a share class has been launched for the first time or ii) a share class changed its dividend payment frequency or iii) the dividend payment frequency was modified as a result of a corporate event (for instance a special dividend distribution or a closure and relaunch of the share class).

**Effective duration** – Effective duration provides a measure of interest-rate sensitivity. The longer duration is, the more sensitive to shifts in interest rates.

**Emerging market** – An emerging market economy is the economy of a developing nation that is becoming more engaged with global markets as it grows.

**EM Debt** – Emerging market debt (EMD) is a term used to describe bonds issued by countries with developing economies as well as by corporations within those nations.

**Equity** – Shares of ownership in a company.

**Fixed income funds** – Funds investing primarily in fixed income securities.

**Fixed income securities** – A debt instrument issued by a government, corporate or other entity.

**Fund** – A financial vehicle made up of a pool of money collected from many investors to invest in securities such as stocks and bonds.

**Fund income yield** – Income Yield is total income earned by the fund, net of withholding taxes and before management fees and expenses, divided by average net assets over the past 12 months.

**Growth funds** – Equity funds focused on long-term capital appreciation.

**Growth and income funds** – Equity funds focused on generating long-term returns from a combination of capital appreciation and dividend income.

**Hedging** – A method of reducing unnecessary or unintended risk, in this case particularly as it pertains to currency.

**High yield** – A high yield bond is one with a lower credit rating than an investment grade bond. High yield bonds typically offer a higher rate of interest because of a greater risk of default.

**Index** – An index represents a particular market or segment of it, and is a tool used to describe the market and compare returns on specific investments.

**International Securities Identification Number (ISIN) Code** – A code that uniquely identifies a specific securities issue.

**Key Investor Information Document (KIID)** – A document that provides key information about investment funds.

**Liquidity** – Liquidity describes the degree to which an asset or security can be quickly converted into cash without a significant concession in price.

**Multi-asset funds** – Funds investing in a flexible mix of equities and fixed income securities.

**Net asset value (NAV)** – The month-end NAV is an additional, information-only NAV of the fund. It is calculated on the last week-day of the month, using the same methodology as used by indices, to enable investors to carry out comparisons with relevant benchmarks. No dealing activity can be based on such net asset value per share.

**SEDOL** – Stock Exchange Daily Official List

**Share class** – Each Capital Group fund has different share classes, such as B and Z. Each share class will have different levels of minimum investment, fees and expenses, and returns will differ.

“Acc” are accumulating share classes.

“Inc” are dividend-distributing share classes (either net dividend, “d” or gross dividend “gd”).

“d” are dividend distributing share classes (net dividends).

“gd” are dividend-distributing classes (gross dividends).

“gdh” are dividend-distributing hedged classes (gross dividends).

“gdm” are dividend-distributing with a monthly frequency (gross dividends).

**Standard deviation** – Standard deviation is calculated after fees and is a measure of how much an investment's returns can vary from its average return.

**Synthetic Risk & Reward Indicator (SRRI)** – SRRI is a component of the KIID and illustrates a fund's risk and reward profile.

**Total expense ratio (TER)** – A measure of the total costs associated with running the fund, including marketing and distribution costs.

**Total return** – The overall actual rate of return of an investment over a given evaluation period.

**Turnover** – Turnover is calculated over the last 12 months as the lesser of monthly purchases and sales divided by the average net assets.

**UCITS** – Undertakings for Collective Investment in Transferable Securities (UCITS) is a regulatory framework that allows for the sale of cross-Europe mutual funds.

**Yield** – The income returned on an investment, such as the interest or dividends received from holding an asset. The yield is usually expressed as an annual percentage rate based on the investment's cost, current market.

# Regulatory information

This material, issued by Capital International Management Company Sàrl ("CIMC"), 37A avenue J.F. Kennedy, L-1855 Luxembourg, is distributed for information purposes only. CIMC is regulated by the Commission de Surveillance du Secteur Financier ("CSSF" – Financial Regulator of Luxembourg) and manages the fund(s), which is a (are) sub-fund(s) of Capital International Fund (CIF), organised as an investment company with variable capital (SICAV) under the laws of the Grand Duchy of Luxembourg and authorised by the CSSF as a UCITS. All information is as at the date indicated unless otherwise stated and subject to change.

**For Austria:** A full list of Paying Agents is located on the website stated. This fund(s) may only be appropriate for long-term investment.

**For Denmark:** The fund is recognised by Finanstilsynet (Danish FSA) for distribution to the public in Denmark.

**For Finland:** The fund is recognised by Finanssivalvonta - Financial Supervisory Authority (FIN-FSA) for distribution to the public in Finland.

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**For Germany:** A full list of Paying Agents and Distributors is located on the website stated. All legal documentation mentioned in this disclaimer are available in hard-copy and free of charge from the Paying Agent.

**For Ireland:** Copies of the Prospectus, the Key Investor Information Document, the annual and semi-annual reports are available on simple request and free of charge in English at the facilities agent J.P. Morgan Administration Services (Ireland) Limited, J.P. Morgan House International Financial Services Centre, Dublin 1, Ireland as well as on [capitalgroup.com/europe](http://capitalgroup.com/europe) where the latest daily prices are also available. Income may fluctuate in accordance with market conditions and taxation arrangements. Past performance may not be a reliable guide to future performance. Changes in exchange rates may have an adverse effect on the value price or income of the product. The Prospectus and Key Investor Information Document set out risks, which, depending on the fund, may include risks associated with investing in emerging markets and/or high-yield securities these emerging markets are volatile and may suffer from liquidity problems.

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**For Norway:** The fund is recognised by Finanstilsynet the Financial Supervisory Authority of Norway for distribution to the public in Norway.

**For Spain:** To obtain a list of distributors of the fund please visit CNMV.es. Capital International Fund (CIF) is registered with the Comisión Nacional del Mercado de Valores ("CNMV") under the number 983.

**For Sweden:** The fund is recognised by Finansinspektionen (FI) for distribution to the public in Sweden. The representative agent in Sweden is Nordea Bank AB, Smålandsgatan 17, 105 71 Stockholm, Sweden.

**For Switzerland:** the Representative in Switzerland: Capital International Sàrl, 3 place des Bergues, 1201 Genève. Paying agent in Switzerland for CIF: JPMorgan (Suisse) SA, 8 rue de la Confédération, 1204 Genève.

**For UK:** Most protections provided by the UK regulatory system do not apply to investment in the fund and compensation will not be available under the UK Financial Services Compensation Scheme. You should contact a financial adviser, and read carefully the latest Prospectus, Key Investor Information Document and Supplementary Information Document, including without limitation, the section on the risks as referenced below, if you are considering investing. Approved for issue in the United Kingdom by Capital International Limited, Registered office 40 Grosvenor Place, London SW1X 7GG. Authorised and regulated by the Financial Conduct Authority.

## Risk factors you should consider before investing:

- This material is not intended to provide investment advice or be considered a personal recommendation.
- The value of investments and income from them can go down as well as up and you may lose some or all of your initial investment.
- Past results are not a guide to future results.
- If the currency in which you invest strengthens against the currency in which the underlying investments of the fund are made, the value of your investment will decrease.
- The Prospectus and Key Investor Information Document set out risks, which, depending on the fund, may include risks associated with investing in fixed income, derivatives, emerging markets and/or high-yield securities; emerging markets are volatile and may suffer from liquidity problems.

## Other important information

**The information in relation to the index is provided for context and illustration only. The fund is an actively managed UCITS. It is not managed in reference to a benchmark.**

The fund(s) is (are) offered only by Prospectus, together, with the Key Investor Information Document. The Prospectus, latest annual and semi-annual reports (available in English), the KIIDS (available in the following languages; Danish, English, French, German, Italian, Norwegian, Portuguese, Spanish and Swedish) for other share classes and latest daily prices are available free of charge from [capitalgroup.com/europe](http://capitalgroup.com/europe). These documents, together any documents relevant to local legislation, contain more complete information about the fund(s), including relevant risks, charges and expenses, and should be read carefully before investing. However, these documents and other information relating to the fund(s) will not be distributed to persons in any country where such distribution would be contrary to law or regulation. They can be accessed online at [www.capitalgroup.com/europe](http://www.capitalgroup.com/europe), where latest daily prices are also available.

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