

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



# ABN·AMRO Investment Solutions

## BlueBay Euro Aggregate ESG Bonds

a Sub-Fund of ABN AMRO Funds

### Share Class: A EUR Capitalisation (ISIN LU2054453076)

This Fund is managed by ABN AMRO Investment Solutions, an investment management company of the ABN Amro Group.

#### Objectives and Investment Policy

BlueBay Euro Aggregate ESG Bonds belongs to the category of Single Manager Funds.

The Fund seeks to increase the value of its assets over the medium term, with a 3% target tracking error, by investing predominantly in euro denominated investment grade corporate bonds issued by companies being domiciled in the Countries being part of the euro zone, and in euro denominated investment grade bonds and securities treated as equivalent to bonds issued or guaranteed by a member state of the European Union being part of the euro zone such as fixed income and floating rate bonds.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the Fund's net assets.

The Fund may not invest in defaulted assets but may invest in Distressed Assets up to 10% of the Fund's net assets.

The Fund may also use derivatives on this type of asset for investment, hedging and efficient portfolio management purposes.

The sub-fund may invest up to 20% in bank deposits at sight, including cash held in current accounts with a bank accessible at any time.

#### Sustainable Investment Policy

The sub-fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector as set out in Book I.

In that respect, the eligible universe is determined by the following criteria:

- **Exclusion filters:** the purpose of these filters is to exclude companies and activities from the initial universe that might have a negative effect on society and environment or human rights (activities based and norm-based exclusions). On this basis, are excluded certain controversial sectors such as, but not limited to: weapons, tobacco producers and sellers, GMOs, alcohol production, gambling, adult entertainment, art

drilling, shale gas, oil sands, coal mining, etc. The External Investment Manager should therefore be compliant with the exclusions rules of the Sustainable Investment Policy of the Management Company (as per Book I of the prospectus) and may apply additional exclusions from his own core sustainable investment policy.

- An ESG Integration framework using both proprietary and external provider ESG metrics such as fundamental ESG ratings such as , but not limited to, MSCI ESG for corporate issuers and Verisk Maplecroft for sovereign and investment ESG scores to identify the issuers to build their portfolio. Issuers with above mentioned third party ESG score of below the median rating are excluded. In relation to the ESG integration, issuers with 'very high' Fundamental ESG (Risk) Rating (either at an overall ESG level, or on the 'governance' pillar specifically) based on External Investment Manager proprietary issuer ESG evaluation framework will be excluded.

The extra-financial analysis covers at least 90% of the portfolio.

The derivative instruments are not covered by the ESG analysis.

#### Relation to the Reference Portfolio

This Fund is actively managed and is compared to the Bloomberg Barclays Euro Aggregate 1-10 Years Index for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the Fund does not restrain its universe to the Reference Portfolio's components.

The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund.

The base currency of the Fund is EUR.

The minimum recommended holding term is 3 years.

Income is systematically reinvested.

Investors are able to redeem on a daily basis (on Luxembourg bank business days).

#### Risk and Reward Profile

**Lower risk** ← **Higher risk**

Potentially lower reward      Potentially higher reward



The Risk and Reward profile of the Fund is based on the variations in value that an investment in this Fund has experienced. The classification of the Fund is a reasonably accurate reflection of the risk of the Fund over past market conditions. Historical data used in determining the profile is not a reliable indication for the risk inherent in any future circumstances and events that differ from what the Fund has undergone in the past.

The Risk and Reward profile of a Fund is an indicator but not a target or a guarantee and may shift over time.

The lowest risk category does not mean that the Fund is free of risk. Higher possible returns generally also imply higher possible risks.

#### Why is the Fund in this specific category?

The risk level of this Fund is generally determined by its asset allocation, the investment markets and economic sectors, as well as the currency exposure.

The risk level of the Fund mainly reflects the market risks arising from investment in European debt Market.

Other risks materially relevant to the Fund which are not adequately captured by the indicator are described below:

**Counterparty Risk:** This risk is associated with the ability of a counterparty in a financial transaction to fulfil its commitments like payment, delivery and reimbursement.

**Liquidity Risk:** This risk arises from the difficulty of selling an asset at a fair market price and at a desired time due to lack of buyers.

**Credit Risk:** This risk relates to the ability of an issuer to honour its commitments; downgrades of an issue or issuer rating may lead to a drop in the value of bonds in which the Fund has invested.

**Derivatives Risk:** When investing in over the counter or listed derivatives, the Fund aims to hedge and/or to leverage the yield of its position. The attention of the investor is drawn to the fact that leverage increases the volatility of the Fund.

**High leverage Risk:** A small price decline on a "leveraged" portfolio of assets will create a correspondingly much higher loss for the Company. A high overall level of leverage and/or unusual market conditions could create significant losses for the Company.

**For more information on risks, please see the "Investment risks" section of the Fund's prospectus, which is available at [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).**

## Charges

The charges you pay are used to pay the cost of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	5.00%
Exit charge	1.00%

*This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.*

### Charges taken from the Fund over a year

Ongoing charge	0.87%
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### Charges taken from the Fund under certain specific conditions

Performance fee	none
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The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser. The percentage of ongoing charges shown here is based on expenses for the twelve month period ending 31st December 2021. This figure may vary from year to year. It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking

In case of share conversion, the investors may be charged a maximum fee of 1.00%.

**For more information about charges, please see the "Fees and Costs" section of the Fund's prospectus, which is available at [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).**

## Past Performance



Past performance is not a guide to future results.

The past performance shown here takes account of all charges and costs. The entry/exit charges are excluded from the calculation of past performance.

The Share Class was launched in June 2020.

Past performance has been calculated in EUR and is expressed as a percentage change in the Fund's Net Asset Value at each year end.

## Practical Information

### Management Company

ABN AMRO Investment Solutions, an investment management company of the ABN Amro Group.

### Custodian Bank

State Street Bank International GmbH, Luxembourg Branch.

### Further Information

Further information about the Fund, the prospectus and the latest annual and semi-annual report may be obtained free of charge, in English, from the Management Company, the local agents or online at [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

### Remuneration Policy

The details of the up-to-date remuneration policy of the Management Company including but not limited to a description of how remuneration and benefits are calculated may also be obtained on the following website, once the latter will be approved by the AMF: <https://www.abnamroinvestmentsolutions.com/en/footer/Regulatory-information.html> and a paper copy is available free of charge upon request at the registered office of the Company.

### Price Publication

The latest share price of the Fund is available on [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

### Conversion of Shares

Shareholders may request the conversion of some or all of their shares into shares of another Fund, category, or class. For more information on how to convert shares and the applicable rules, shareholders should

refer to the prospectus (section on "Subscriptions, Conversion and Redemptions of Shares").

### Specific Fund Information

This Key Investor Information document describes one share class of a sub-fund of SICAV AAF, while the prospectus, latest annual and semi-annual report are prepared for the entire SICAV AAF. Assets and liabilities of each sub-fund of the umbrella AAF are segregated by law, therefore, only the profit or loss of the sub-fund has an impact on your investment.

More share classes may be available for this Fund. For further details, investors should refer to the prospectus. For further information on the share classes that are distributed to the public in the investor's jurisdiction, investors should refer to [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

### Tax Legislation

The Fund is subject to Luxembourg tax laws and regulations. Depending on the shareholder's country of residence, the Fund's Home State may have an impact on the personal tax position of the shareholder. For further details, the shareholder should consult a tax adviser.

### Liability

ABN AMRO Investment Solutions, an investment management company of the ABN Amro Group may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus.