

AZ EQUITY EGYPT

LU2097822196

SHARE CLASS: BAZ FUND (ACC)

Unless otherwise stated, all data as of the end of April 2024



FUND OVERVIEW

The Fund aims to achieve capital appreciation by investing mainly in equity and equity-related securities of companies of any market capitalization incorporated or having their principal business activities in Egypt. The Fund's base currency is USD. The currency exposure is not hedged.

KEY FACTS

| | |
|-------------------------|------------------|
| Fund Category | Equity |
| Fund Sub-Category | Emerging Markets |
| Fund Launch Date | 2020 |
| Share Class Launch Date | 2020 |
| Fund Base Currency | USD |
| Share Class Currency | EUR |
| Management Style | Active |
| Domicile | Luxembourg |
| Fund Type | UCITS |
| ISIN | LU2097822196 |
| Bloomberg Ticker | AZAEBA LX Equity |
| Investor Type | Retail |
| NAV Frequency | Daily |
| AUM | EUR 18 mln |

GROWTH OF HYPOTHETICAL 1,000



Performances are displayed in the reference currency of the unit class, and is calculated on the basis of the Net Asset Value (NAV). The NAV is net of all fees, excluding only the commissions and costs incurred on the issue and redemption of units, or any taxes that may be levied. Past performance is not an indicator of current or future results.

PORTFOLIO MANAGERS & ADVISORS

Ahmed Abou El-Saad (Dubai)
Charles Feghali (Dubai)
Ahmed Kamal (Abu Dhabi)

TOP TEN HOLDINGS

| | |
|------------------------------|------|
| COMMERCIAL INTERNATIONAL BAN | 8.6% |
| CREDIT AGRICOLE EGYPT | 8.5% |
| EL SEWEDY CABLES HOLDING CO | 8.1% |
| TELECOM EGYPT | 5.8% |
| GB CORP | 4.7% |
| ABU DHABI ISLAMIC BANK/EGYPT | 4.0% |
| T M G HOLDING | 3.9% |
| PALM HILLS DEVELOPMENTS SAE | 3.9% |
| EZZ STEEL | 3.9% |
| MM GROUP FOR INDUSTRY & INTE | 3.9% |

ESG OVERVIEW

Overall ESG Rating



HISTORICAL PERFORMANCE

| 2019 | 2020 | 2021 | 2022 | 2023 | YTD |
|------|-------|--------|---------|--------|---------|
| | 7.77% | 27.51% | -16.68% | 29.77% | -36.70% |

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.

ROLLING PERIOD PERFORMANCE

| 1M | 3M | 6M | 1Y | 3Y | 5Y |
|--------|---------|---------|---------|---------|----|
| -8.30% | -44.01% | -32.27% | -12.36% | -15.71% | |

Share Class performance is calculated on the Net Asset Value (NAV) basis, with income reinvested, net of fees.

KEY RISKS

Systematic Market Risk: Risk of circumstances such as an economic shock or political instability on the market in which the Fund invests causing a loss of value for all investments in the Fund.

Emerging Market Risk: Risks associated with investing in emerging markets. Due to their political instability, the volatility of the exchange rate of their currencies, and the limited number of investment opportunities, the risk of these markets is greater than in countries considered as developed.

Currency Risk: Risks associated with fluctuations in exchange rates having an impact on the value of the investment when the fund invests in other currencies.

For full disclosures on all key risks, please refer to the Key Investor Information Document (KID).

SYNTHETIC RISK & REWARD INDICATOR

Synthetic risk and reward indicator based on the volatility of the share class of the previous 5 years.

| | | | | | | |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

For more details, please refer to the Key Investor Information Document (KID).

AZ EQUITY EGYPT

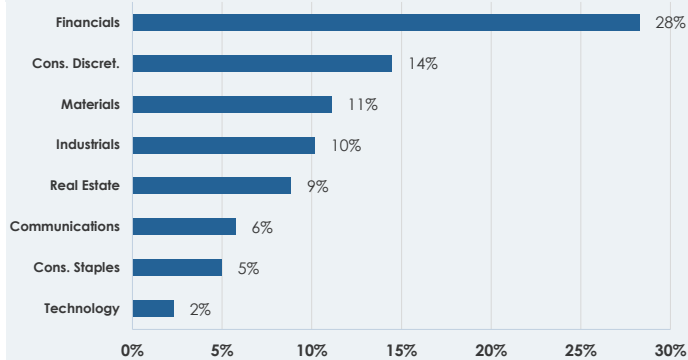
LU2097822196

SHARE CLASS: BAZ FUND (ACC)

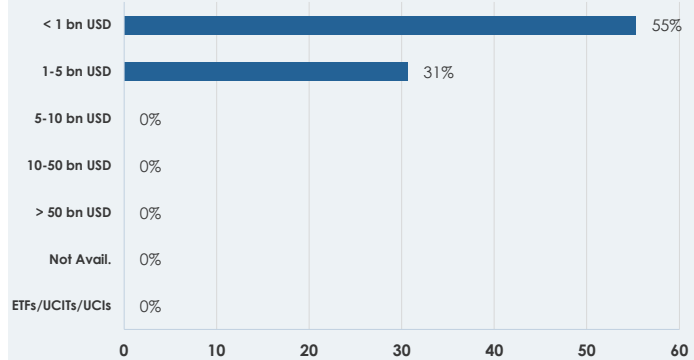
Unless otherwise stated, all data as of the end of April 2024



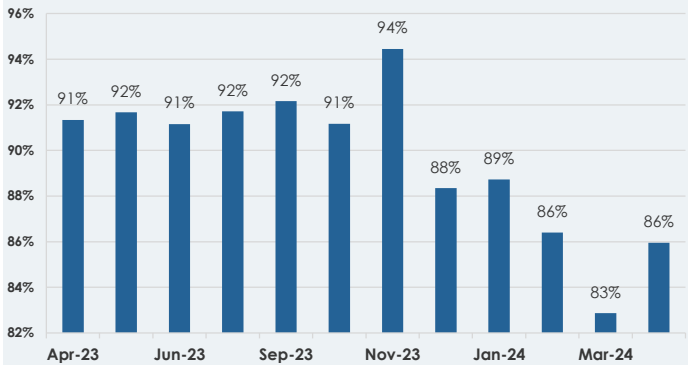
Equity Breakdown by Sector



Breakdown by Market Cap



Net Equity Exposure Evolution



Equity Style Box (% Weight)

Portfolio Date: 3/31/2024

| | Value | Blend | Growth |
|-------|-------|-------|--------|
| Large | 0 | 0 | 0 |
| Mid | 0 | 8 | 0 |
| Small | 17 | 26 | 25 |

AVAILABLE SHARE CLASSES

| ISIN | Class | Curr | Share | Max Entry Fees | Ongoing Charges | Max Exit Fees | Min Inv | Launch Date | Inv Type | Hedged |
|--------------|-------|------|---------------------|----------------|-----------------|---------------|---------|-------------|---------------|--------|
| LU2097821545 | ACC | EUR | AINSTITUTIONAL EURO | 2.00% | 2.32% | 0% | 250,000 | | Institutional | No |
| LU2097821628 | ACC | USD | AINSTITUTIONAL USD | 2.00% | 2.24% | 0% | 250,000 | 17/02/2020 | Institutional | No |
| LU2097821974 | ACC | EUR | AAZ FUND (ACC) | 2.00% | 4.20% | 0% | 1,500 | 08/05/2020 | Retail | No |
| LU2097822196 | ACC | EUR | BAZ FUND (ACC) | 0% | 4.20% | 2.50% | 1,500 | 18/05/2020 | Retail | No |
| LU2097822279 | ACC | USD | AAZ FUND USD (ACC) | 2.00% | 3.66% | 0% | 1,500 | | Retail | No |
| LU2097822352 | ACC | USD | APLATFORM (USD) | 2.00% | 4.62% | 0% | 1,500 | | Retail | No |

Disclosure

This fund does not promote environmental and/or social characteristics within the meaning of Article 8(1) or 9(1) of the SFDR Regulation. The ESG rating of the fund is reported for informative purposes only. Legend: 4 green leaves = AAA; 3 green leaves = AA; 2 green leaves = A; 1 green leaf = BBB; 1 grey leaf = BB, B, CCC or rating not available.

The value of investment interests can fall as well as rise. Any capital invested may be at risk and you may not get back some or all of your original capital. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested.

The source of sectoral classification used in Breakdown by Sector chart is the Bloomberg Industry Classification Systems (BICS).

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