



This is a marketing communication. Please refer to the prospectus of the funds and to the key information document before making any investment decision.

REPORTING 29|03|2024

# NYLIM GF AUSBIL Global Essential Infrastructure

Share Class: C (USD)

## Risk indicator



The summary risk indicator ("SRI") is an indicator with a rating ranging from 1 to 7 and corresponds to increasing levels of risk and return. The methodology for calculating this regulatory indicator is available in the KID. The summary risk indicator ("SRI") is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

- The SRI assumes you keep the product for 5 years.
- The actual risk can vary significantly if you cash in at an early stage and you may get less back.
- This product does not include any protection from future market performance. Please refer to the "Risk" section of the prospectus for more details



## Investment strategy

NYLIM GF AUSBIL Global Essential Infrastructure (a sub-fund of the NYLIM GF fund, hereafter "the fund") predominantly invests in listed global infrastructure securities issued by companies operating in developed markets (including investment trusts). The fund seeks to achieve capital growth, under normal market conditions, by investing in the principal assets traded. Within the limits of the fund's objective and investment policy, the management team makes investment choices in the portfolio principally based on a fundamental investment process. The management team will buy listed equity securities (including but not limited to common stocks and investment trusts) in companies that have assets that are "essential" for the basic infrastructure and functioning of a society based on their views on the long term cash flows and the quality of the company. The fund may use derivative products both for investment and hedging purposes. The investment horizon is 5 years. The fund is actively managed and the investment approach does not imply a reference to a benchmark. For further information about this index and its use, please consult the fund's key information document (KID).

## Performance

Past Performances does not predict future returns. See important disclosures on performance under the section 'warning' in the 'Important Information' on page 4. NAVs are net of fees and are provided by the accounting department and the reference index by official providers.

	1 M	3 M	YTD	1 Y	3 Y	5 Y	10 Y	SI
<b>Fund</b>	<b>3.2%</b>	<b>-2.9%</b>	<b>-2.9%</b>	<b>-4.7%</b>	<b>3.5%</b>	<b>-</b>	<b>-</b>	<b>11.3%</b>
	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>3 Y</b>	<b>5 Y</b>	<b>10 Y</b>	<b>SI</b>
					annualized	annualized	annualized	annualized
<b>Fund</b>	<b>1.3%</b>	<b>-7.1%</b>	<b>13.0%</b>	<b>-</b>	<b>1.1%</b>	<b>-</b>	<b>-</b>	<b>2.9%</b>



This graph represents the synthetic net asset value of the fund. It is provided for information and illustrative purposes only. The synthetic net asset value is obtained by a recalculation of the values of the fund's assets by leveling out the effect of securities transactions (split, coupon, dividend distribution...) in order to reflect the real performance of the fund share or unit. Data may be rounded for convenience. Data expressed in a currency other than that of the investor's country of residence is subject to exchange rate fluctuations, with a positive or negative impact. Gross performance may be impacted by commissions, fees and other expenses.

## Fund characteristics

Inception Date	<b>02/07/2020</b>
Fund Domicile	<b>Luxembourg</b>
Fund Legal Form	<b>SICAV</b>
SFDR Category	<b>Article 8</b>
Total net assets (M USD)	<b>32.73</b>
NAV per share cap.(USD) (C)	<b>111.33</b>
Fund Reference Currency	<b>USD</b>
NAV Calculation	<b>Daily</b>
Morningstar™ Category	
ISIN Code (C)	<b>LU2082381083</b>
Ticker Bloomberg (C)	<b>CDGEINC LX Equity</b>
Latest Dividend Distributed	<b>-</b>
Dealing Cut Off	<b>D&lt;12:00</b>
Antidilution Mechanisms	<b>Yes</b>
Custodian Bank	<b>CACEIS Bank, Luxembourg Branch</b>
Management Company	<b>CANDRIAM</b>
Delegated Management Company*	<b>Ausbil Investment Management Limited</b>

(\*) see page 4 for more information.

## Statistics

based on weekly data over 3 years (1 year if too little history)

	<b>Mar-24</b>	<b>Feb-24</b>
Equity Exposure	<b>99.03%</b>	98.88%
Number of Positions	<b>31</b>	30
Volatility	<b>17.66%</b>	17.83%
Sharpe Ratio	<b>-0.09</b>	-0.04

## ESG Assessment

Exclusion	Norm based	Positive selection
		Integration

## Costs\*

<b>1.25%</b>	<b>1.65%</b>	<b>-</b>
Real Management Fee	Ongoing costs	Performance Fees

\*cfr. the glossary for more information

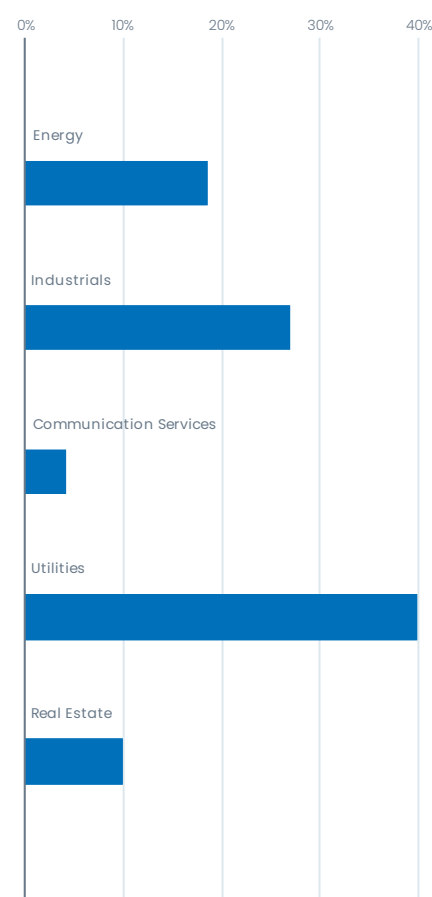
## Top 10 Issuers

		% Fund	Sector	Country
1	NEXTERA ENERGY INC	7.51	Utilities	United States
2	TRANSURBAN GROUP	5.36	Industrials	Australia
3	WILLIAMS COS INC/THE	5.17	Energy	United States
4	PENNON GROUP PLC	4.60	Utilities	United Kingdom
5	ITALGAS SPA	4.58	Utilities	Italy
6	CELLNEX TELECOM SA	4.06	Communication Services	Spain
7	EDISON INTERNATIONAL	4.01	Utilities	United States
8	ELIA GROUP SA/NV	3.81	Utilities	Belgium
9	TC ENERGY CORP	3.72	Energy	Canada
10	SBA COMMUNICATIONS CORP	3.68	Real Estate	United States

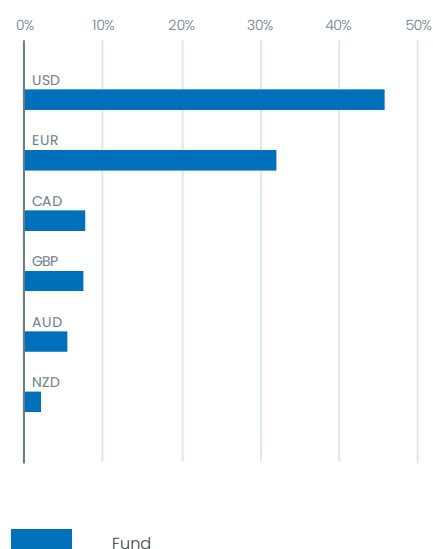
## Top 9 Countries

	Country	% Fund
1	United States	42.20
2	Spain	12.98
3	France	10.66
4	Canada	9.26
5	United Kingdom	7.37
6	Italy	5.53
7	Australia	5.36
8	Belgium	3.81
9	New Zealand	1.87

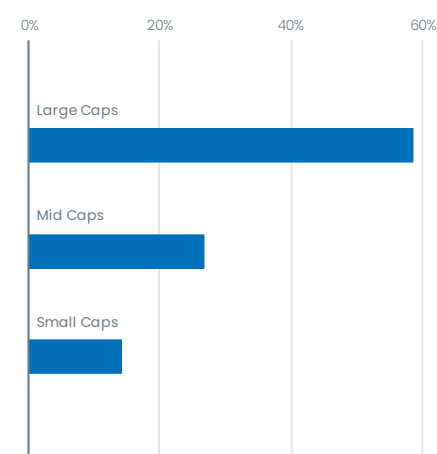
## Sector Allocation



## Currency Allocation



## Market Capitalisation



## SCR

### Solvency Capital Requirement

-42.88%	-1.01%
SCR Equities Type 1	SCR Equities Type 2
-4.91%	-17.11%
SCR Concentration	SCR Currency
-50.94%	
Market SCR	

## Important Information

**This is a marketing communication. Please refer to the prospectus of the funds and to the key information document before making any investment decision.** This marketing communication does not constitute an offer to buy or sell financial instruments, nor does it represent an investment recommendation or confirm any kind of transaction, except where expressly agreed.

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In respect to money market funds, please be aware that an investment in a fund is different from an investment in deposits and that the investment's principal is capable of fluctuation. The fund does not rely on external support for guaranteeing its liquidity or stabilizing its NAV per unit or share. The risk of loss of the principal is borne by the investor.

Candriam consistently recommends investors to consult via our website <https://www.candriam.com> the key information document, prospectus, and all other relevant information prior to investing in one of our funds, including the net asset value ("NAV") of the funds. Investor rights and complaints procedure, are accessible on Candriam's dedicated regulatory webpages

<https://www.candriam.com/en/professional/legal-information/regulatory-information/>. This information is available either in English or in local languages for each country where the fund's marketing is approved. According to the applicable laws and regulations, Candriam may decide to terminate the arrangements made for the marketing of a relevant fund at any time. Information on sustainability-related aspects: the information on sustainability-related aspects contained in this communication are available on Candriam webpage <https://www.candriam.com/en/professional/sfdrl/>. The decision to invest in the promoted product should take into account all the characteristics or objectives of the promoted product as described in its prospectus, or in the information documents which are to be disclosed to investors in accordance with the applicable law.

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annual financial reports, if any, of the investment funds may be obtained free of charge from the Swiss representative. Swiss paying agent: CACEIS Bank, Paris, succursale de Nyon/Suisse, Route de Signy, 35, CH-1260 Nyon. Place of performance: Route de Signy 35, CH-1260 Nyon. Place of jurisdiction: Route de Signy 35, CH-1260 Nyon.

**Specific information for investors in France:** the appointed representative and paying agent in France is CACEIS Bank, Luxembourg Branch, sis 1-3, place Valhubert, 75013 Paris, France. The prospectus, the key information document, the articles of association or as applicable the management rules as well as the annual and semi-annual reports, each in paper form, are made available free of charge at the representative and paying agent in France.

**Specific information for investors in Spain:** Candriam Luxembourg Sucursal en España has its registered office at C/ Pedro Teixeira, 8, Edif. Iberia Mart I, planta 4, 28020 Madrid and is registered with the Comisión Nacional del Mercado de Valores (CNMV) as an European Economic Area management company with a branch.

**Specific information for investors in Austria:** The appointed Paying and Information Agent in Austria is Erste Bank der oesterreichischen Sparkassen AG, Am Belvedere 1, 1100 Vienna, Austria. The prospectus, the Key Information Document (KID) relating to the portfolios of the Fund, the Articles, the audited annual accounts, the semi-annual accounts as well as the issuance and redemption prices are available in Austria free of charge (in the German language) at the Austrian Paying and Information Agent.

## Delegated Management Company

# ausbil

Ausbil Investment Management Limited is an unlisted Australian public limited company established in 1997 and authorized under Australian Financial Services license no. 229722 issued by the Australian Securities and Investments Commission. Ausbil's core business is the management of Australian and global equities.

Since 3 February 2014, it has been a subsidiary of New York Life Investment Management Global Holdings s.a.r.l., a New York Life Insurance Company Group entity.



# Risk Profile

To fully understand the fund's risk profile, we advise investors to carefully review the prospectus and the description of the underlying risks.

**The value of the investment may decline due in particular to the following risks materially relevant and not included in the SRI:** Liquidity risk, Concentration, Sustainability risk.

**Risk of loss of Capital :** this product does not include any protection from future market performance.

**Be aware of currency risk.** In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the SRI-indicator shown above.

This list of risks is not exhaustive, further details on risks associated with investing in the fund, are available in the prospectus.

## Glossary

### EXPOSURE

The Exposure of a fund is expressed as a percentage of total portfolio holdings, taking into account the leverage of derivative instruments. It represents the amount an investor can lose from the risks unique to a particular investment. The Equity Exposure is the sum of exposures to equity instruments, including derivatives.

### VOLATILITY\*

The Volatility is the statistical measure of dispersion of returns for a fund around the mean. A higher volatility means that a fund's value can potentially be spread out over a larger range of values and makes the fund a riskier investment.

### SHARPE RATIO\*

The Sharpe Ratio measures the level of compensation an investment in the fund offered for the risk taken. It is calculated by subtracting the risk-free rate from the return of the fund and dividing that result by the volatility. The higher the Sharpe ratio the better, a negative ratio has no significance other than that the fund underperformed the risk-free rate.

### TRACKING ERROR\*

The Tracking Error is a statistical measure of dispersion of the excess returns of the fund around the mean, making it the volatility of the difference between the fund's return and its reference index return. A higher tracking error indicates a higher deviation from the reference index.

### BETA

Beta measures the sensitivity of fund returns to changes in returns of its reference index. A beta greater than 1 indicates the fund is more volatile, thus more risky than the reference index.

### ALPHA

Alpha represents the performance of a fund relative to its reference index, it is often considered to represent the value that a portfolio manager adds to or subtracts from a fund's return. It is the return on a fund that is not a result of general movement in the greater market.

\* based on weekly data over 3 Years (1 year if too little history)

### NUMBERS OF POSITIONS

The Number of Positions represents the total number of instruments in position.

### ACTIVE SHARE

It is calculated by taking the sum of the absolute value of the differences of the weight of each holding in the fund and the weight of each holding in the reference index and dividing by two. The greater the difference between the composition of the fund and its reference index, the greater the active share.

### P/E RATIO

The Price/Earnings Ratio of a fund is calculated by dividing the market value of the fund by the total amount of the underlying company's realized earnings per share. Index derivatives are excluded.

### P/BOOK VALUE

The Price/Book Value of a fund is calculated by dividing the market value of the fund by the total amount of the underlying company's published book value per share. Index derivatives are excluded.

### RETURN ON EQUITY (ROE)

The Return on Equity is a measure of the profitability. For a fund this is calculated as the average of the underlying company's realized earnings per share divided by their published book value per share. Index derivatives are excluded.

### DIVIDEND YIELD

The Dividend Yield of a fund is determined by dividing the total amount of the annual dividends received for all shares in the fund by the current market value of the fund. Index derivatives are excluded.

### SCR (Solvency Capital Requirement)

Market SCR represents an estimate of the capital charge for market risk, broken down into risk sub-modules (Interest rate, Spread, Equity..), which is applicable to insurers under Solvency 2 Directive. Candriam calculations are based on the standard formula as provided by the regulation.

### OCG

Ongoing charges represent all operating and management costs invoiced to the UCI net of retrocessions.

### REAL MANAGEMENT FEES

The Real Management Fee is the actual percentage charge deducted from the fund's average net assets.

### PERFORMANCE FEE

The Performance Fee refers to a charge on any returns that the Fund achieves above the reference index. Please refer to the Prospectus for further information.

### ESG ASSESSMENT – EXCLUSION

The Exclusion filter refers to the exclusion of companies involved in harmful or controversial activities. Involvement is assessed using activity-specific revenue-based threshold levels.

### ESG ASSESSMENT – NORMS-BASED

The Norms-Based analysis excludes companies which are in violation of the 10 principles of the United Nations Global Compact (UNGC). These principles cover 4 main categories: Human Rights, Labour Rights, Environment and Anti-Corruption.

### ESG ASSESSMENT – POSITIVE SELECTION

The Positive selection analysis is inclusive, not exclusive. It includes only the companies with the best ESG score, obtained by evaluating their ability to manage the sustainable development issues based on a combination of specific factors material to each sector.

### ESG ASSESSMENT – INTEGRATION

The Integration of ESG factors into investment decisions consists of integrating specific extra-financial factors into the financial valuation or credit assessment of securities. The factors used are selected based on their materiality in the given asset class.